

Fairlane Vrtx, Inc.
 Balance Sheet
 May 31, 2022

ASSETS

Current Assets	
Cash in Bank	\$ 79.14
Accounts Receivable	151,704.90
Inventory	1,549.18
	<hr/>
Total Current Assets	153,333.22
Property and Equipment	<hr/>
	<hr/>
Total Property and Equipment	0.00
Other Assets	<hr/>
	<hr/>
Total Other Assets	0.00
Total Assets	\$ 153,333.22

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 2,500.00
Loan Payable(Veratex)	44,913.94
Loan Payable(CHP)	46,000.00
SBA Loan	11,500.00
	<hr/>
Total Current Liabilities	104,913.94
Long-Term Liabilities	<hr/>
	<hr/>
Total Long-Term Liabilities	0.00
Total Liabilities	104,913.94
Capital	
Capital Stock	1,000.00
Retained Earnings	49,626.29
Net Income	<2,207.01>
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Total Capital	48,419.28
Total Liabilities & Capital	\$ 153,333.22

Fairlane Vrtx, Inc.
Income Statement
For the Five Months Ending May 31, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)		0.00	710.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
 Total Revenues	 0.00	 0.00	 710.54	 100.00
 Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 0.00	 0.00	 710.54	 100.00
 Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.00	90.00	12.67
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,250.00	0.00	1,277.55	179.80
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	211.11
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	3.52
City Corporation Tax	0.00	0.00	25.00	3.52
Federal Corporation Tax	0.00	0.00	0.00	0.00
 Total Expenses	 1,280.00	 0.00	 2,917.55	 410.61
 Net Income	 \$ <1,280.00>	 0.00	 \$ <2,207.01>	 <310.61>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	79.14	
11000	Accounts Receivable	151,704.90	
12000	Inventory	1,549.18	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		44,913.94
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		710.54
62000	Bank Charges	90.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
Total:		156,250.77	156,250.77

Fairlane Vrtx, Inc.

General Journal

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/1/22	10200 62000	050122		30.00	
5/19/22	10200 21000	051922		1,000.00	1,000.00
		Total		1,030.00	1,030.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	5/1/22	Beginning Balance			1,359.14
	5/31/22	Current Period Change	1,000.00	2,280.00	-1,280.00
		Ending Balance			79.14
11000 Accounts Receivable	5/1/22	Beginning Balance			151,704.90
	5/31/22	Ending Balance			151,704.90
12000 Inventory	5/1/22	Beginning Balance			1,549.18
	5/31/22	Ending Balance			1,549.18
20000 Accounts Payable	5/1/22	Beginning Balance			-3,500.00
	5/31/22	Current Period Change	2,250.00	1,250.00	1,000.00
		Ending Balance			-2,500.00
21000 Loan Payable(Veratex)	5/1/22	Beginning Balance			-43,913.94
	5/31/22	Current Period Change		1,000.00	-1,000.00
		Ending Balance			-44,913.94
22000 Loan Payable(CHP)	5/1/22	Beginning Balance			-46,000.00
	5/31/22	Ending Balance			-46,000.00
23000 SBA Loan	5/1/22	Beginning Balance			-11,500.00
	5/31/22	Ending Balance			-11,500.00
39004 Capital Stock	5/1/22	Beginning Balance			-1,000.00
	5/31/22	Ending Balance			-1,000.00
39005 Retained Earnings	5/1/22	Beginning Balance			-49,626.29
	5/31/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	5/1/22	Beginning Balance			-710.54
	5/31/22	Ending Balance			-710.54
62000 Bank Charges	5/1/22	Beginning Balance			60.00
	5/31/22	Current Period Change	30.00		30.00
		Ending Balance			90.00
68500 Legal and Professional Ex	5/1/22	Beginning Balance			27.55
	5/31/22	Current Period Change	1,250.00		1,250.00
		Ending Balance			1,277.55
73600 Rent Expense	5/1/22	Beginning Balance			1,500.00
	5/31/22	Ending Balance			1,500.00

Fairlane Vrtx, Inc.**General Ledger****For the Period From May 1, 2022 to May 31, 2022**

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
76500 State Corporation Tax	5/1/22	Beginning Balance			25.00
	5/31/22	Ending Balance			25.00
76600 City Corporation Tax	5/1/22	Beginning Balance			25.00
	5/31/22	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	5/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From May 1, 2022 to May 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/19/22	68500 Legal and Professional Expenses 20000 Accounts Payable	9881	Arthur Langer CPA	1,250.00	1,250.00
				1,250.00	1,250.00
				=====	=====

Fairlane Vrtx, Inc.**Check Register****For the Period From May 1, 2022 to May 31, 2022**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1076	5/5/22	Simons HK Properties LL	10200	1,000.00
1077	5/19/22	Arthur Langer CPA	10200	1,250.00
Total				<u>2,250.00</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	249				1,000.00	1,000.00
Simons HK Properties LLC	252				500.00	500.00
	255			500.00		500.00
	258	500.00				500.00
24		500.00	500.00	1,500.00	2,500.00	
Report Total		500.00	500.00	1,500.00	2,500.00	