

Fairlane Vrtx, Inc.
 Balance Sheet
 April 30, 2022

ASSETS

Current Assets	
Cash in Bank	\$ 1,359.14
Accounts Receivable	151,704.90
Inventory	<u>1,549.18</u>
Total Current Assets	154,613.22
Property and Equipment	
Total Property and Equipment	0.00
Other Assets	
Total Other Assets	0.00
Total Assets	\$ 154,613.22

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 3,500.00
Loan Payable(Veratex)	43,913.94
Loan Payable(CHP)	46,000.00
SBA Loan	<u>11,500.00</u>
Total Current Liabilities	104,913.94
Long-Term Liabilities	
Total Long-Term Liabilities	0.00
Total Liabilities	104,913.94
Capital	
Capital Stock	1,000.00
Retained Earnings	49,626.29
Net Income	<u><927.01></u>
Total Capital	49,699.28
Total Liabilities & Capital	\$ 154,613.22

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)		0.00	710.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
 Total Revenues	 0.00	 0.00	 710.54	 100.00
 Cost of Sales	 	 	 	
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 0.00	 0.00	 710.54	 100.00
 Expenses	 	 	 	
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	60.00	8.44
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	27.55	0.00	27.55	3.88
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	211.11
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	3.52
City Corporation Tax	0.00	0.00	25.00	3.52
Federal Corporation Tax	0.00	0.00	0.00	0.00
 Total Expenses	 42.55	 0.00	 1,637.55	 230.47
 Net Income	 \$ <42.55>	 0.00	 \$ <927.01>	 <130.47>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,359.14	
11000	Accounts Receivable	151,704.90	
12000	Inventory	1,549.18	
20000	Accounts Payable		3,500.00
21000	Loan Payable(Veratex)		43,913.94
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		710.54
62000	Bank Charges	60.00	
68500	Legal and Professional Exp	27.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
Total:		156,250.77	156,250.77

Fairlane Vrtx, Inc.**General Journal****For the Period From Apr 1, 2022 to Apr 30, 2022**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/1/22	10200	033122		15.00	
	62000			15.00	
		Total		15.00	15.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/22	Beginning Balance			691.15
	4/30/22	Current Period Change	710.54	42.55	667.99
		Ending Balance			1,359.14
11000 Accounts Receivable	4/1/22	Beginning Balance			152,415.44
	4/30/22	Current Period Change	710.54	-710.54	151,704.90
		Ending Balance			
12000 Inventory	4/1/22	Beginning Balance			1,549.18
	4/30/22	Ending Balance			1,549.18
20000 Accounts Payable	4/1/22	Beginning Balance			-3,500.00
	4/30/22	Current Period Change	27.55	27.55	-3,500.00
		Ending Balance			
21000 Loan Payable(Veratecx)	4/1/22	Beginning Balance			-43,913.94
	4/30/22	Ending Balance			-43,913.94
22000 Loan Payable(CHP)	4/1/22	Beginning Balance			-46,000.00
	4/30/22	Ending Balance			-46,000.00
23000 SBA Loan	4/1/22	Beginning Balance			-11,500.00
	4/30/22	Ending Balance			-11,500.00
39004 Capital Stock	4/1/22	Beginning Balance			-1,000.00
	4/30/22	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/22	Beginning Balance			-49,626.29
	4/30/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	4/1/22	Beginning Balance			-710.54
	4/30/22	Ending Balance			-710.54
62000 Bank Charges	4/1/22	Beginning Balance			45.00
	4/30/22	Current Period Change	15.00		15.00
		Ending Balance			60.00
68500 Legal and Professional Ex	4/1/22	Beginning Balance			27.55
	4/30/22	Current Period Change	27.55		27.55
73600 Rent Expense	4/1/22	Beginning Balance			1,500.00
	4/30/22	Ending Balance			1,500.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
76500 State Corporation Tax	4/1/22	Beginning Balance			25.00
	4/30/22	Ending Balance			25.00
76600 City Corporation Tax	4/1/22	Beginning Balance			25.00
	4/30/22	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
25 Jose Gutierrez	4/1/22 4/1/22	Balance Fwd 032222			710.54 0.00	
47 Meca Trading LLC	4/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/1/22	11000	032222	Invoice: 10046		710.54
	10200		Jose Gutierrez	710.54	
				710.54	710.54

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2022 to Apr 30, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/8/22	68500 Legal and Professional Expenses 20000 Accounts Payable	10046		27.55	
			The Design Workshop		27.55
				27.55	27.55
				=====	=====

Fairlane Vrtx, Inc.**Check Register****For the Period From Apr 1, 2022 to Apr 30, 2022**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1075	4/8/22	The Design Workshop	10200	27.55
Total				<u>27.55</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	246				1,000.00	1,000.00
Simons HK Properties LLC	249				1,000.00	1,000.00
	252		500.00			500.00
	255	500.00				500.00
	258					500.00
24		500.00	500.00	500.00	2,000.00	3,500.00
Report Total		500.00	500.00	500.00	2,000.00	3,500.00