

Fairlane Vrtx, Inc.  
Balance Sheet  
April 30, 2022

ASSETS

|                              |    |                   |
|------------------------------|----|-------------------|
| Current Assets               |    |                   |
| Cash in Bank                 | \$ | 1,359.14          |
| Accounts Receivable          |    | 151,704.90        |
| Inventory                    |    | 1,549.18          |
|                              |    | <hr/>             |
| Total Current Assets         |    | 154,613.22        |
| Property and Equipment       |    | <hr/>             |
| Total Property and Equipment |    | 0.00              |
| Other Assets                 |    | <hr/>             |
| Total Other Assets           |    | 0.00              |
|                              |    | <hr/>             |
| Total Assets                 | \$ | <u>154,613.22</u> |

LIABILITIES AND CAPITAL

|                             |    |                   |
|-----------------------------|----|-------------------|
| Current Liabilities         |    |                   |
| Accounts Payable            | \$ | 3,500.00          |
| Loan Payable(Veratex)       |    | 43,913.94         |
| Loan Payable(CHP)           |    | 46,000.00         |
| SBA Loan                    |    | 11,500.00         |
|                             |    | <hr/>             |
| Total Current Liabilities   |    | 104,913.94        |
| Long-Term Liabilities       |    | <hr/>             |
| Total Long-Term Liabilities |    | 0.00              |
|                             |    | <hr/>             |
| Total Liabilities           |    | 104,913.94        |
| Capital                     |    |                   |
| Capital Stock               |    | 1,000.00          |
| Retained Earnings           |    | 49,626.29         |
| Net Income                  |    | <927.01>          |
|                             |    | <hr/>             |
| Total Capital               |    | 49,699.28         |
|                             |    | <hr/>             |
| Total Liabilities & Capital | \$ | <u>154,613.22</u> |

Fairlane Vrtx, Inc.  
Income Statement  
For the Four Months Ending April 30, 2022

|                                | Current Month |      | Year to Date |          |
|--------------------------------|---------------|------|--------------|----------|
| Revenues                       |               |      |              |          |
| Sales(Greige)                  | \$ 0.00       | 0.00 | \$ 0.00      | 0.00     |
| Sales(Finished Goods)          | 0.00          | 0.00 | 710.54       | 100.00   |
| Interest Income                | 0.00          | 0.00 | 0.00         | 0.00     |
| Other Income                   | 0.00          | 0.00 | 0.00         | 0.00     |
| Finance Charge Income          | 0.00          | 0.00 | 0.00         | 0.00     |
| Sales Returns and Allowances   | 0.00          | 0.00 | 0.00         | 0.00     |
| Sales Discounts                | 0.00          | 0.00 | 0.00         | 0.00     |
| Total Revenues                 | 0.00          | 0.00 | 710.54       | 100.00   |
| Cost of Sales                  |               |      |              |          |
| Cost of Goods Sold             | 0.00          | 0.00 | 0.00         | 0.00     |
| Commissions                    | 0.00          | 0.00 | 0.00         | 0.00     |
| Salaries and Wage              | 0.00          | 0.00 | 0.00         | 0.00     |
| Freight                        | 0.00          | 0.00 | 0.00         | 0.00     |
| Storage & Warehousing          | 0.00          | 0.00 | 0.00         | 0.00     |
| Total Cost of Sales            | 0.00          | 0.00 | 0.00         | 0.00     |
| Gross Profit                   | 0.00          | 0.00 | 710.54       | 100.00   |
| Expenses                       |               |      |              |          |
| Promotion                      | 0.00          | 0.00 | 0.00         | 0.00     |
| Travel                         | 0.00          | 0.00 | 0.00         | 0.00     |
| Bad Debt Expense               | 0.00          | 0.00 | 0.00         | 0.00     |
| Bank Charges                   | 15.00         | 0.00 | 60.00        | 8.44     |
| Research & Development         | 0.00          | 0.00 | 0.00         | 0.00     |
| Dues and Subscription Expenses | 0.00          | 0.00 | 0.00         | 0.00     |
| Commission(GS)                 | 0.00          | 0.00 | 0.00         | 0.00     |
| Truck & Delivery(UPS/Fedex)    | 0.00          | 0.00 | 0.00         | 0.00     |
| Insurance Expense              | 0.00          | 0.00 | 0.00         | 0.00     |
| Interest Expense               | 0.00          | 0.00 | 0.00         | 0.00     |
| Legal and Professional Expense | 27.55         | 0.00 | 27.55        | 3.88     |
| Meals and Entertainment Exp    | 0.00          | 0.00 | 0.00         | 0.00     |
| Office Expense                 | 0.00          | 0.00 | 0.00         | 0.00     |
| Payroll Tax Expense            | 0.00          | 0.00 | 0.00         | 0.00     |
| Penalties and Fines Exp        | 0.00          | 0.00 | 0.00         | 0.00     |
| Other Taxes                    | 0.00          | 0.00 | 0.00         | 0.00     |
| Postage Expense                | 0.00          | 0.00 | 0.00         | 0.00     |
| Rent Expense                   | 0.00          | 0.00 | 1,500.00     | 211.11   |
| Repairs Expense                | 0.00          | 0.00 | 0.00         | 0.00     |
| Supplies Expense               | 0.00          | 0.00 | 0.00         | 0.00     |
| State Corporation Tax          | 0.00          | 0.00 | 25.00        | 3.52     |
| City Corporation Tax           | 0.00          | 0.00 | 25.00        | 3.52     |
| Federal Corporation Tax        | 0.00          | 0.00 | 0.00         | 0.00     |
| Total Expenses                 | 42.55         | 0.00 | 1,637.55     | 230.47   |
| Net Income                     | \$ <42.55>    | 0.00 | \$ <927.01>  | <130.47> |

For Management Purposes Only

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**

As of Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description        | Debit Amt         | Credit Amt        |
|------------|----------------------------|-------------------|-------------------|
| 10200      | Cash in Bank               | 1,359.14          |                   |
| 11000      | Accounts Receivable        | 151,704.90        |                   |
| 12000      | Inventory                  | 1,549.18          |                   |
| 20000      | Accounts Payable           |                   | 3,500.00          |
| 21000      | Loan Payable(Veratex)      |                   | 43,913.94         |
| 22000      | Loan Payable(CHP)          |                   | 46,000.00         |
| 23000      | SBA Loan                   |                   | 11,500.00         |
| 39004      | Capital Stock              |                   | 1,000.00          |
| 39005      | Retained Earnings          |                   | 49,626.29         |
| 40200      | Sales(Finished Goods)      |                   | 710.54            |
| 62000      | Bank Charges               | 60.00             |                   |
| 68500      | Legal and Professional Exp | 27.55             |                   |
| 73600      | Rent Expense               | 1,500.00          |                   |
| 76500      | State Corporation Tax      | 25.00             |                   |
| 76600      | City Corporation Tax       | 25.00             |                   |
|            | <b>Total:</b>              | <b>156,250.77</b> | <b>156,250.77</b> |

**Fairlane Vrtx, Inc.****General Journal**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| Date   | Account ID     | Reference    | Trans Description | Debit Amt    | Credit Amt   |
|--------|----------------|--------------|-------------------|--------------|--------------|
| 4/1/22 | 10200<br>62000 | 033122       |                   | 15.00        | 15.00        |
|        |                | <b>Total</b> |                   | <b>15.00</b> | <b>15.00</b> |

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description  | Date    | Trans Description     | Debit Amt | Credit Amt | Balance    |
|------------------------------------|---------|-----------------------|-----------|------------|------------|
| 10200<br>Cash in Bank              | 4/1/22  | Beginning Balance     |           |            | 691.15     |
|                                    |         | Current Period Change | 710.54    | 42.55      | 667.99     |
|                                    | 4/30/22 | Ending Balance        |           |            | 1,359.14   |
| 11000<br>Accounts Receivable       | 4/1/22  | Beginning Balance     |           |            | 152,415.44 |
|                                    |         | Current Period Change |           | 710.54     | -710.54    |
|                                    | 4/30/22 | Ending Balance        |           |            | 151,704.90 |
| 12000<br>Inventory                 | 4/1/22  | Beginning Balance     |           |            | 1,549.18   |
|                                    | 4/30/22 | Ending Balance        |           |            | 1,549.18   |
| 20000<br>Accounts Payable          | 4/1/22  | Beginning Balance     |           |            | -3,500.00  |
|                                    |         | Current Period Change | 27.55     | 27.55      |            |
|                                    | 4/30/22 | Ending Balance        |           |            | -3,500.00  |
| 21000<br>Loan Payable(Veratex)     | 4/1/22  | Beginning Balance     |           |            | -43,913.94 |
|                                    | 4/30/22 | Ending Balance        |           |            | -43,913.94 |
| 22000<br>Loan Payable(CHP)         | 4/1/22  | Beginning Balance     |           |            | -46,000.00 |
|                                    | 4/30/22 | Ending Balance        |           |            | -46,000.00 |
| 23000<br>SBA Loan                  | 4/1/22  | Beginning Balance     |           |            | -11,500.00 |
|                                    | 4/30/22 | Ending Balance        |           |            | -11,500.00 |
| 39004<br>Capital Stock             | 4/1/22  | Beginning Balance     |           |            | -1,000.00  |
|                                    | 4/30/22 | Ending Balance        |           |            | -1,000.00  |
| 39005<br>Retained Earnings         | 4/1/22  | Beginning Balance     |           |            | -49,626.29 |
|                                    | 4/30/22 | Ending Balance        |           |            | -49,626.29 |
| 40200<br>Sales(Finished Goods)     | 4/1/22  | Beginning Balance     |           |            | -710.54    |
|                                    | 4/30/22 | Ending Balance        |           |            | -710.54    |
| 62000<br>Bank Charges              | 4/1/22  | Beginning Balance     |           |            | 45.00      |
|                                    |         | Current Period Change | 15.00     |            | 15.00      |
|                                    | 4/30/22 | Ending Balance        |           |            | 60.00      |
| 68500<br>Legal and Professional Ex | 4/1/22  | Beginning Balance     |           |            |            |
|                                    |         | Current Period Change | 27.55     |            | 27.55      |
|                                    | 4/30/22 | Ending Balance        |           |            | 27.55      |
| 73600<br>Rent Expense              | 4/1/22  | Beginning Balance     |           |            | 1,500.00   |
|                                    | 4/30/22 | Ending Balance        |           |            | 1,500.00   |

**Fairlane Vrtx, Inc.**  
**General Ledger**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description | Date    | Trans Description | Debit Amt | Credit Amt | Balance |
|-----------------------------------|---------|-------------------|-----------|------------|---------|
| 76500<br>State Corporation Tax    | 4/1/22  | Beginning Balance |           |            | 25.00   |
|                                   | 4/30/22 | Ending Balance    |           |            | 25.00   |
| 76600<br>City Corporation Tax     | 4/1/22  | Beginning Balance |           |            | 25.00   |
|                                   | 4/30/22 | Ending Balance    |           |            | 25.00   |

**Fairlane Vrtx, Inc.**  
**Customer Ledgers**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID<br>Customer | Date   | Trans No    | Typ | Debit Amt | Credit Amt | Balance    |
|-------------------------|--------|-------------|-----|-----------|------------|------------|
| 25                      | 4/1/22 | Balance Fwd |     |           |            | 710.54     |
| Jose Gutierrez          | 4/1/22 | 032222      | CRJ |           | 710.54     | 0.00       |
| 47                      | 4/1/22 | Balance Fwd |     |           |            | 151,704.90 |
| Meca Trading LLC        |        |             |     |           |            |            |

**Fairlane Vrtx, Inc.**  
**Cash Receipts Journal**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date   | Account ID     | Transaction Ref | Line Description                 | Debit Amnt    | Credit Amnt   |
|--------|----------------|-----------------|----------------------------------|---------------|---------------|
| 4/1/22 | 11000<br>10200 | 032222          | Invoice: 10046<br>Jose Gutierrez | 710.54        | 710.54        |
|        |                |                 |                                  | <u>710.54</u> | <u>710.54</u> |



**Fairlane Vrtx, Inc.****Purchase Journal****For the Period From Apr 1, 2022 to Apr 30, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date   | Account ID<br>Account Description                                   | Invoice # | Line Description    | Debit Amount | Credit Amount |
|--------|---|-----------|---------------------|--------------|---------------|
| 4/8/22 | 68500<br>Legal and Professional Expens<br>20000<br>Accounts Payable | 10046     | The Design Workshop | 27.55        |               |
|        |   |           |                     |              | 27.55         |
|        |   |           |                     | <u>27.55</u> | <u>27.55</u>  |

**Fairlane Vrtx, Inc.**  
**Check Register**  
**For the Period From Apr 1, 2022 to Apr 30, 2022**

Filter Criteria includes: Report order is by Date.

| Check #      | Date   | Payee               | Cash Account | Amount       |
|--------------|--------|---------------------|--------------|--------------|
| 1075         | 4/8/22 | The Design Workshop | 10200        | 27.55        |
| <b>Total</b> |        |                     |              | <u>27.55</u> |

**Fairlane Vrtx, Inc.****Aged Payables**

As of Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Vendor ID<br>Vendor<br>Contact<br>Telephone 1 | Invoice No | 0 - 30 | 31 - 60 | 61 - 90 | Over 90 days | Amount Due |
|---|------------|--------|---------|---------|--------------|------------|
| 24  | 246        |        |         |         | 1,000.00     | 1,000.00   |
| Simons HK Properties LLC                      | 249        |        |         |         | 1,000.00     | 1,000.00   |
|   | 252        |        |         | 500.00  |              | 500.00     |
|   | 255        |        | 500.00  |         |              | 500.00     |
|   | 258        | 500.00 |         |         |              | 500.00     |
|   |            | <hr/>  | <hr/>   | <hr/>   | <hr/>        | <hr/>      |
| 24  |            | 500.00 | 500.00  | 500.00  | 2,000.00     | 3,500.00   |
| Simons HK Properties LLC                      |            |        |         |         |              |            |
|   |            | <hr/>  | <hr/>   | <hr/>   | <hr/>        | <hr/>      |
| <b>Report Total</b>                           |            | 500.00 | 500.00  | 500.00  | 2,000.00     | 3,500.00   |
|   |            | <hr/>  | <hr/>   | <hr/>   | <hr/>        | <hr/>      |