

Fairlane Vrtx, Inc.
 Balance Sheet
 March 31, 2022

ASSETS

Current Assets	
Cash in Bank	\$ 691.15
Accounts Receivable	152,415.44
Inventory	1,549.18
	<hr/>
Total Current Assets	154,655.77
Property and Equipment	<hr/>
Total Property and Equipment	0.00
Other Assets	<hr/>
Total Other Assets	0.00
Total Assets	\$ 154,655.77

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 3,500.00
Loan Payable(Veratex)	43,913.94
Loan Payable(CHP)	46,000.00
SBA Loan	11,500.00
	<hr/>
Total Current Liabilities	104,913.94
Long-Term Liabilities	<hr/>
Total Long-Term Liabilities	0.00
Total Liabilities	104,913.94
Capital	
Capital Stock	1,000.00
Retained Earnings	49,626.29
Net Income	<884.46>
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Total Capital	49,741.83
Total Liabilities & Capital	\$ 154,655.77

Fairlane Vrtx, Inc.
Income Statement
For the Three Months Ending March 31, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	710.54	100.00	710.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
 Total Revenues	 710.54	 100.00	 710.54	 100.00
 Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 710.54	 100.00	 710.54	 100.00
 Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	2.11	45.00	6.33
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	500.00	70.37	1,500.00	211.11
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	25.00	3.52	25.00	3.52
City Corporation Tax	25.00	3.52	25.00	3.52
Federal Corporation Tax	0.00	0.00	0.00	0.00
 Total Expenses	 565.00	 79.52	 1,595.00	 224.48
 Net Income	 \$ 145.54	 20.48	 \$ <884.46>	 <124.48>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Mar 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	691.15	
11000	Accounts Receivable	152,415.44	
12000	Inventory	1,549.18	
20000	Accounts Payable		3,500.00
21000	Loan Payable(Veratex)		43,913.94
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		710.54
62000	Bank Charges	45.00	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
Total:		156,250.77	156,250.77

Fairlane Vrtx, Inc.**General Journal****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/22	10200 62000	030122		15.00	
3/21/22	12000 21000	032122	sold 50 and 40 den yarn to veratex	32,041.34	
		Total		32,056.34	32,056.34

Fairlane Vrtx, Inc.
General Ledger

For the Period From Mar 1, 2022 to Mar 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	3/1/22	Beginning Balance			1,756.15
	3/31/22	Current Period Change	1,065.00		-1,065.00
		Ending Balance			691.15
11000 Accounts Receivable	3/1/22	Beginning Balance			151,704.90
	3/31/22	Current Period Change	710.54		710.54
		Ending Balance			152,415.44
12000 Inventory	3/1/22	Beginning Balance			33,590.52
	3/31/22	Current Period Change	32,041.34		-32,041.34
		Ending Balance			1,549.18
20000 Accounts Payable	3/1/22	Beginning Balance			-4,000.00
	3/31/22	Current Period Change	1,050.00	550.00	500.00
		Ending Balance			-3,500.00
21000 Loan Payable(Veratex)	3/1/22	Beginning Balance			-75,955.28
	3/31/22	Current Period Change	32,041.34		32,041.34
		Ending Balance			-43,913.94
22000 Loan Payable(CHP)	3/1/22	Beginning Balance			-46,000.00
	3/31/22	Ending Balance			-46,000.00
23000 SBA Loan	3/1/22	Beginning Balance			-11,500.00
	3/31/22	Ending Balance			-11,500.00
39004 Capital Stock	3/1/22	Beginning Balance			-1,000.00
	3/31/22	Ending Balance			-1,000.00
39005 Retained Earnings	3/1/22	Beginning Balance			-49,626.29
	3/31/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	3/1/22	Beginning Balance			
	3/31/22	Current Period Change	710.54		-710.54
		Ending Balance			-710.54
62000 Bank Charges	3/1/22	Beginning Balance			30.00
	3/31/22	Current Period Change	15.00		15.00
		Ending Balance			45.00
73600 Rent Expense	3/1/22	Beginning Balance			1,000.00
	3/31/22	Current Period Change	500.00		500.00
		Ending Balance			1,500.00

Fairlane Vrtx, Inc.**General Ledger****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
76500 State Corporation Tax	3/1/22	Beginning Balance			
	3/31/22	Current Period Change Ending Balance	25.00		25.00 25.00
76600 City Corporation Tax	3/1/22	Beginning Balance			
	3/31/22	Current Period Change Ending Balance	25.00		25.00 25.00

Fairlane Vrtx, Inc.**Customer Ledgers****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
25 Jose Gutierrez	3/10/22	10046	SJ	710.54		710.54
47 Meca Trading LLC	3/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Mar 1, 2022 to Mar 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10046	3/10/22		Jose Gutierrez	710.54
Total				<u>710.54</u>

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/3/22	73600 Rent Expense 20000 Accounts Payable	258		500.00	
3/10/22	76500 State Corporation Tax 20000 Accounts Payable	031022	Simons HK Properties LLC NYS Dept of Taxation & Finance	25.00	25.00
3/18/22	76600 City Corporation Tax 20000 Accounts Payable	031022	NYC Dept. of Finance	25.00	25.00
				550.00	550.00

Fairlane Vrtx, Inc.**Check Register****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1072	3/3/22	Simons HK Properties LL	10200	1,000.00
1073	3/10/22	NYS Dept of Taxation &	10200	25.00
1074	3/10/22	NYC Dept. of Finance	10200	25.00
Total				<u>1,050.00</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Mar 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	246				1,000.00	1,000.00
Simons HK Properties LLC	249			1,000.00		1,000.00
	252		500.00			500.00
	255	500.00				500.00
	258	500.00				500.00
24		1,000.00	500.00	1,000.00	1,000.00	3,500.00
Report Total		1,000.00	500.00	1,000.00	1,000.00	3,500.00