

Fairlane Vrtx, Inc.
 Balance Sheet
 February 28, 2022

ASSETS

Current Assets	
Cash in Bank	\$ 1,756.15
Accounts Receivable	151,704.90
Inventory	33,590.52
	<hr/>
Total Current Assets	187,051.57
Property and Equipment	<hr/>
Total Property and Equipment	0.00
Other Assets	<hr/>
Total Other Assets	0.00
Total Assets	\$ 187,051.57

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 4,000.00
Loan Payable(Veratex)	75,955.28
Loan Payable(CHP)	46,000.00
SBA Loan	11,500.00
	<hr/>
Total Current Liabilities	137,455.28
Long-Term Liabilities	<hr/>
Total Long-Term Liabilities	0.00
Total Liabilities	137,455.28
Capital	
Capital Stock	1,000.00
Retained Earnings	49,626.29
Net Income	<1,030.00>
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Total Capital	49,596.29
Total Liabilities & Capital	\$ 187,051.57

Fairlane Vrtx, Inc.
Income Statement
For the Two Months Ending February 28, 2022

	Current Month		Year to Date		
Revenues					
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00	0.00
Sales(Finished Goods)	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00	0.00
 Total Revenues	 0.00	 0.00	 0.00	 0.00	 0.00
 Cost of Sales	 0.00	 0.00	 0.00	 0.00	 0.00
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00	0.00
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 0.00	 0.00	 0.00	 0.00	 0.00
 Expenses	 0.00	 0.00	 0.00	 0.00	 0.00
Promotion	0.00	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	30.00	0.00	0.00
Research & Development	0.00	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00	0.00
Rent Expense	500.00	0.00	1,000.00	0.00	0.00
Repairs Expense	0.00	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00	0.00
 Total Expenses	 515.00	 0.00	 1,030.00	 0.00	 0.00
 Net Income	 \$ <515.00>	 0.00	 \$ <1,030.00>	 0.00	 0.00

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,756.15	
11000	Accounts Receivable	151,704.90	
12000	Inventory	33,590.52	
20000	Accounts Payable		4,000.00
21000	Loan Payable(Veratex)		75,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
62000	Bank Charges	30.00	
73600	Rent Expense	1,000.00	
Total:		<u>188,081.57</u>	<u>188,081.57</u>

Fairlane Vrtx, Inc.**General Journal**

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/22	10200 62000	020122		15.00	
			Total	15.00	15.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	2/1/22	Beginning Balance			1,771.15
	2/28/22	Current Period Change	15.00	-15.00	1,756.15
		Ending Balance			
11000 Accounts Receivable	2/1/22	Beginning Balance			151,704.90
	2/28/22	Ending Balance			151,704.90
12000 Inventory	2/1/22	Beginning Balance			33,590.52
	2/28/22	Ending Balance			33,590.52
20000 Accounts Payable	2/1/22	Beginning Balance			-3,500.00
	2/28/22	Current Period Change	500.00	-500.00	-4,000.00
		Ending Balance			
21000 Loan Payable(Veratex)	2/1/22	Beginning Balance			-75,955.28
	2/28/22	Ending Balance			-75,955.28
22000 Loan Payable(CHP)	2/1/22	Beginning Balance			-46,000.00
	2/28/22	Ending Balance			-46,000.00
23000 SBA Loan	2/1/22	Beginning Balance			-11,500.00
	2/28/22	Ending Balance			-11,500.00
39004 Capital Stock	2/1/22	Beginning Balance			-1,000.00
	2/28/22	Ending Balance			-1,000.00
39005 Retained Earnings	2/1/22	Beginning Balance			-49,626.29
	2/28/22	Ending Balance			-49,626.29
62000 Bank Charges	2/1/22	Beginning Balance			15.00
	2/28/22	Current Period Change	15.00		30.00
		Ending Balance			
73600 Rent Expense	2/1/22	Beginning Balance			500.00
	2/28/22	Current Period Change	500.00		1,000.00
		Ending Balance			

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	2/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Feb 1, 2022 to Feb 28, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/22	73600 Rent Expense 20000 Accounts Payable	255	Simons HK Properties LLC	500.00	500.00
				500.00	500.00
				500.00	500.00

Fairlane Vrtx, Inc.**Aged Payables**

As of Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
24	243				1,000.00	1,000.00
Simons HK Properties LLC	246			1,000.00		1,000.00
	249		1,000.00			1,000.00
	252	500.00				500.00
	255	500.00				500.00
24		1,000.00	1,000.00	1,000.00	1,000.00	4,000.00
Simons HK Properties LLC						
Report Total		1,000.00	1,000.00	1,000.00	1,000.00	4,000.00