

Fairlane Vrtx, Inc.  
Balance Sheet  
February 28, 2022

**ASSETS**

Current Assets		
Cash in Bank	\$	1,756.15
Accounts Receivable		151,704.90
Inventory		33,590.52
		<hr/>
Total Current Assets		187,051.57
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>187,051.57</u>

**LIABILITIES AND CAPITAL**

Current Liabilities		
Accounts Payable	\$	4,000.00
Loan Payable(Veratex)		75,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<hr/>
Total Current Liabilities		137,455.28
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		137,455.28
Capital		
Capital Stock		1,000.00
Retained Earnings		49,626.29
Net Income		<1,030.00>
		<hr/>
Total Capital		49,596.29
		<hr/>
Total Liabilities & Capital	\$	<u>187,051.57</u>

Fairlane Vrtx, Inc.  
Income Statement  
For the Two Months Ending February 28, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	30.00	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	500.00	0.00	1,000.00	0.00
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	515.00	0.00	1,030.00	0.00
Net Income	\$ <515.00>	0.00	\$ <1,030.00>	0.00

For Management Purposes Only

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
As of Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,756.15	
11000	Accounts Receivable	151,704.90	
12000	Inventory	33,590.52	
20000	Accounts Payable		4,000.00
21000	Loan Payable(Veratex)		75,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
62000	Bank Charges	30.00	
73600	Rent Expense	1,000.00	
	<b>Total:</b>	<b>188,081.57</b>	<b>188,081.57</b>

**Fairlane Vrtx, Inc.****General Journal**

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/22	10200 62000	020122		15.00	15.00
		<b>Total</b>		<b>15.00</b>	<b>15.00</b>

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200	2/1/22	Beginning Balance			1,771.15
Cash in Bank					
		Current Period Change		15.00	-15.00
	2/28/22	Ending Balance			1,756.15
11000	2/1/22	Beginning Balance			151,704.90
Accounts Receivable					
	2/28/22	Ending Balance			151,704.90
12000	2/1/22	Beginning Balance			33,590.52
Inventory					
	2/28/22	Ending Balance			33,590.52
20000	2/1/22	Beginning Balance			-3,500.00
Accounts Payable					
		Current Period Change		500.00	-500.00
	2/28/22	Ending Balance			-4,000.00
21000	2/1/22	Beginning Balance			-75,955.28
Loan Payable(Veratex)					
	2/28/22	Ending Balance			-75,955.28
22000	2/1/22	Beginning Balance			-46,000.00
Loan Payable(CHP)					
	2/28/22	Ending Balance			-46,000.00
23000	2/1/22	Beginning Balance			-11,500.00
SBA Loan					
	2/28/22	Ending Balance			-11,500.00
39004	2/1/22	Beginning Balance			-1,000.00
Capital Stock					
	2/28/22	Ending Balance			-1,000.00
39005	2/1/22	Beginning Balance			-49,626.29
Retained Earnings					
	2/28/22	Ending Balance			-49,626.29
62000	2/1/22	Beginning Balance			15.00
Bank Charges					
		Current Period Change	15.00		15.00
	2/28/22	Ending Balance			30.00
73600	2/1/22	Beginning Balance			500.00
Rent Expense					
		Current Period Change	500.00		500.00
	2/28/22	Ending Balance			1,000.00

**Fairlane Vrtx, Inc.**  
**Customer Ledgers**

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	2/1/22	Balance Fwd				151,704.90

**Fairlane Vrtx, Inc.****Purchase Journal****For the Period From Feb 1, 2022 to Feb 28, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/22	73600 Rent Expense 20000 Accounts Payable	255	Simons HK Properties LLC	500.00	500.00
				<u>500.00</u>	<u>500.00</u>

**Fairlane Vrtx, Inc.****Aged Payables**

As of Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	243				1,000.00	1,000.00
Simons HK Properties LLC	246			1,000.00		1,000.00
	249		1,000.00			1,000.00
	252	500.00				500.00
	255	500.00				500.00
		<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>4,000.00</b>
24						
Simons HK Properties LLC						
		<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>4,000.00</b>
<b>Report Total</b>		<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>4,000.00</b>