

Fairlane Vrtx, Inc.  
Balance Sheet  
December 31, 2021

**ASSETS**

Current Assets		
Cash in Bank	\$	1,786.15
Accounts Receivable		151,704.90
Inventory		33,590.52
		<hr/>
Total Current Assets		187,081.57
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
Total Assets	\$	<hr/> <hr/> 187,081.57

**LIABILITIES AND CAPITAL**

Current Liabilities		
Accounts Payable	\$	3,000.00
Loan Payable(Veratex)		75,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<hr/>
Total Current Liabilities		136,455.28
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		<hr/> 136,455.28
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<19,328.72>
		<hr/>
Total Capital		50,626.29
Total Liabilities & Capital	\$	<hr/> <hr/> 187,081.57

Fairlane Vrtx, Inc.  
Income Statement  
For the Twelve Months Ending December 31, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	13,673.51	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	13,673.51	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	7,388.67	54.04
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	687.10	5.03
Storage & Warehousing	0.00	0.00	7,482.71	54.72
Total Cost of Sales	0.00	0.00	15,558.48	113.79
Gross Profit	0.00	0.00	<1,884.97>	<13.79>
Expenses				
Promotion	0.00	0.00	3,754.12	27.46
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	150.00	1.10
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	190.90	1.40
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	30.00	0.22
Legal and Professional Expense	0.00	0.00	1,268.73	9.28
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	0.00	12,000.00	87.76
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.18
City Corporation Tax	0.00	0.00	25.00	0.18
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,015.00	0.00	17,443.75	127.57
Net Income	\$ <1,015.00>	0.00	\$ <19,328.72>	<141.36>

For Management Purposes Only

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
 As of Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,786.15	
11000	Accounts Receivable	151,704.90	
12000	Inventory	33,590.52	
20000	Accounts Payable		3,000.00
21000	Loan Payable(Veratex)		75,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		13,673.51
50000	Cost of Goods Sold	7,388.67	
57500	Freight	687.10	
58000	Storage & Warehousing	7,482.71	
60100	Promotion	3,754.12	
62000	Bank Charges	150.00	
65500	Truck & Delivery(UPS/Fed	190.90	
67500	Interest Expense	30.00	
68500	Legal and Professional Exp	1,268.73	
73600	Rent Expense	12,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	<b>Total:</b>	<b>220,083.80</b>	<b>220,083.80</b>

**Fairlane Vrtx, Inc.****General Journal**

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/3/21	10200 62000	113021		15.00	15.00
12/3/21	10200 21000	120321		2,000.00	2,000.00
		<b>Total</b>		<b>2,015.00</b>	<b>2,015.00</b>

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	12/1/21	Beginning Balance			634.40
	12/31/21	Current Period Change	10,180.46	9,028.71	1,151.75
		Ending Balance			1,786.15
11000 Accounts Receivable	12/1/21	Beginning Balance			159,885.36
	12/31/21	Current Period Change		8,180.46	-8,180.46
		Ending Balance			151,704.90
12000 Inventory	12/1/21	Beginning Balance			33,590.52
	12/31/21	Ending Balance			33,590.52
20000 Accounts Payable	12/1/21	Beginning Balance			-7,013.71
	12/31/21	Current Period Change	5,013.71	1,000.00	4,013.71
		Ending Balance			-3,000.00
21000 Loan Payable(Veratex)	12/1/21	Beginning Balance			-77,955.28
	12/31/21	Current Period Change	4,000.00	2,000.00	2,000.00
		Ending Balance			-75,955.28
22000 Loan Payable(CHP)	12/1/21	Beginning Balance			-46,000.00
	12/31/21	Ending Balance			-46,000.00
23000 SBA Loan	12/1/21	Beginning Balance			-11,500.00
	12/31/21	Ending Balance			-11,500.00
39004 Capital Stock	12/1/21	Beginning Balance			-1,000.00
	12/31/21	Ending Balance			-1,000.00
39005 Retained Earnings	12/1/21	Beginning Balance			-68,955.01
	12/31/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	12/1/21	Beginning Balance			-13,673.51
	12/31/21	Ending Balance			-13,673.51
50000 Cost of Goods Sold	12/1/21	Beginning Balance			7,388.67
	12/31/21	Ending Balance			7,388.67
57500 Freight	12/1/21	Beginning Balance			687.10
	12/31/21	Ending Balance			687.10
58000 Storage & Warehousing	12/1/21	Beginning Balance			7,482.71
	12/31/21	Ending Balance			7,482.71

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
60100 Promotion	12/1/21	Beginning Balance			3,754.12
	12/31/21	Ending Balance			3,754.12
62000 Bank Charges	12/1/21	Beginning Balance			135.00
	12/31/21	Current Period Change	15.00		15.00
		Ending Balance			150.00
65500 Truck & Delivery(UPS/Fe	12/1/21	Beginning Balance			190.90
	12/31/21	Ending Balance			190.90
67500 Interest Expense	12/1/21	Beginning Balance			30.00
	12/31/21	Ending Balance			30.00
68500 Legal and Professional Ex	12/1/21	Beginning Balance			1,268.73
	12/31/21	Ending Balance			1,268.73
73600 Rent Expense	12/1/21	Beginning Balance			11,000.00
	12/31/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			12,000.00
76500 State Corporation Tax	12/1/21	Beginning Balance			25.00
	12/31/21	Ending Balance			25.00
76600 City Corporation Tax	12/1/21	Beginning Balance			25.00
	12/31/21	Ending Balance			25.00

**Fairlane Vrtx, Inc.  
Customer Ledgers**

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	12/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	12/1/21	Balance Fwd				8,180.46
	12/16/21	2568	CRJ		8,180.46	0.00

**Fairlane Vrtx, Inc.**  
**Cash Receipts Journal**

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/16/21	11000 10200	2568	Invoice: 10045 Shapeez Inc.	8,180.46	8,180.46
				<u>8,180.46</u>	<u>8,180.46</u>



**Fairlane Vrtx, Inc.****Purchase Journal****For the Period From Dec 1, 2021 to Dec 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/3/21	73600 Rent Expense 20000 Accounts Payable	249	Simons HK Properties LLC	1,000.00	
				<u>1,000.00</u>	<u>1,000.00</u>

**Fairlane Vrtx, Inc.****Check Register****For the Period From Dec 1, 2021 to Dec 31, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1067	12/3/21	Gehring Tricot Corp.	10200	1,841.63
1068	12/3/21	Cherryville Public Wareho	10200	776.32
1069	12/23/21	Glen Raven Transportatio	10200	395.76
1070	12/23/21	Simons HK Properties LL	10200	2,000.00
1071	12/23/21	Veratex Inc.	10200	4,000.00
<b>Total</b>				<b>9,013.71</b>

## Fairlane Vrtx, Inc.

## Aged Payables

As of Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	243		1,000.00			1,000.00
Simons HK Properties LLC	246	1,000.00				1,000.00
	249	1,000.00				1,000.00
24		2,000.00	1,000.00			3,000.00
Simons HK Properties LLC						
Report Total		2,000.00	1,000.00			3,000.00