

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2021

ASSETS

Current Assets		
Cash in Bank	\$	634.40
Accounts Receivable		159,885.36
Inventory		33,590.52
		<hr/>
Total Current Assets		194,110.28
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>194,110.28</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	7,013.71
Loan Payable(Veratex)		77,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<hr/>
Total Current Liabilities		142,468.99
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		142,468.99
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<18,313.72>
		<hr/>
Total Capital		51,641.29
		<hr/>
Total Liabilities & Capital	\$	<u>194,110.28</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	13,673.51	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	13,673.51	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	7,388.67	54.04
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	395.76	0.00	687.10	5.03
Storage & Warehousing	776.32	0.00	7,482.71	54.72
Total Cost of Sales	1,172.08	0.00	15,558.48	113.79
Gross Profit	<1,172.08>	0.00	<1,884.97>	<13.79>
Expenses				
Promotion	0.00	0.00	3,754.12	27.46
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	135.00	0.99
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	190.90	1.40
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	30.00	0.22
Legal and Professional Expense	0.00	0.00	1,268.73	9.28
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	0.00	11,000.00	80.45
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.18
City Corporation Tax	0.00	0.00	25.00	0.18
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,015.00	0.00	16,428.75	120.15
Net Income	\$ <2,187.08>	0.00	\$ <18,313.72>	<133.94>

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	634.40	
11000	Accounts Receivable	159,885.36	
12000	Inventory	33,590.52	
20000	Accounts Payable		7,013.71
21000	Loan Payable(Veratex)		77,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		13,673.51
50000	Cost of Goods Sold	7,388.67	
57500	Freight	687.10	
58000	Storage & Warehousing	7,482.71	
60100	Promotion	3,754.12	
62000	Bank Charges	135.00	
65500	Truck & Delivery(UPS/Fed	190.90	
67500	Interest Expense	30.00	
68500	Legal and Professional Exp	1,268.73	
73600	Rent Expense	11,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	226,097.51	226,097.51

Fairlane Vrtx, Inc.
General Journal

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/21	10200 62000	103121		15.00	15.00
11/3/21	10200 21000	110321		2,000.00	2,000.00
11/19/21	10200 21000	111921		2,000.00	2,000.00
		Total		4,015.00	4,015.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/21	Beginning Balance			288.54
	11/30/21	Current Period Change	4,000.00	3,654.14	345.86
		Ending Balance			634.40
11000 Accounts Receivable	11/1/21	Beginning Balance			159,885.36
	11/30/21	Ending Balance			159,885.36
12000 Inventory	11/1/21	Beginning Balance			33,590.52
	11/30/21	Ending Balance			33,590.52
20000 Accounts Payable	11/1/21	Beginning Balance			-8,480.77
	11/30/21	Current Period Change	3,639.14	2,172.08	1,467.06
		Ending Balance			-7,013.71
21000 Loan Payable(Veratex)	11/1/21	Beginning Balance			-73,955.28
	11/30/21	Current Period Change		4,000.00	-4,000.00
		Ending Balance			-77,955.28
22000 Loan Payable(CHP)	11/1/21	Beginning Balance			-46,000.00
	11/30/21	Ending Balance			-46,000.00
23000 SBA Loan	11/1/21	Beginning Balance			-11,500.00
	11/30/21	Ending Balance			-11,500.00
39004 Capital Stock	11/1/21	Beginning Balance			-1,000.00
	11/30/21	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/21	Beginning Balance			-68,955.01
	11/30/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	11/1/21	Beginning Balance			-13,673.51
	11/30/21	Ending Balance			-13,673.51
50000 Cost of Goods Sold	11/1/21	Beginning Balance			7,388.67
	11/30/21	Ending Balance			7,388.67
57500 Freight	11/1/21	Beginning Balance			291.34
	11/30/21	Current Period Change	395.76		395.76
		Ending Balance			687.10
58000 Storage & Warehousing	11/1/21	Beginning Balance			6,706.39
	11/30/21	Current Period Change	776.32		776.32
		Ending Balance			7,482.71

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
60100 Promotion	11/1/21	Beginning Balance			3,754.12
	11/30/21	Ending Balance			3,754.12
62000 Bank Charges	11/1/21	Beginning Balance			120.00
	11/30/21	Current Period Change	15.00		15.00
		Ending Balance			135.00
65500 Truck & Delivery(UPS/Fe	11/1/21	Beginning Balance			190.90
	11/30/21	Ending Balance			190.90
67500 Interest Expense	11/1/21	Beginning Balance			30.00
	11/30/21	Ending Balance			30.00
68500 Legal and Professional Ex	11/1/21	Beginning Balance			1,268.73
	11/30/21	Ending Balance			1,268.73
73600 Rent Expense	11/1/21	Beginning Balance			10,000.00
	11/30/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			11,000.00
76500 State Corporation Tax	11/1/21	Beginning Balance			25.00
	11/30/21	Ending Balance			25.00
76600 City Corporation Tax	11/1/21	Beginning Balance			25.00
	11/30/21	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	11/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	11/1/21	Balance Fwd				8,180.46

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Nov 1, 2021 to Nov 30, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/21	58000 Storage & Warehousing 20000 Accounts Payable	104277	Cherryville Public Warehouse	776.32	776.32
11/2/21	73600 Rent Expense 20000 Accounts Payable	246	Simons HK Properties LLC	1,000.00	1,000.00
11/24/21	57500 Freight 20000 Accounts Payable	1283406	Glen Raven Transportation	395.76	395.76
				2,172.08	2,172.08

Fairlane Vrtx, Inc.
Check Register
For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1063	11/2/21	Cherryville Public Wareho	10200	1,439.14
1064	11/2/21	TPCo LLC	10200	200.00
1065	11/2/21	Simons HK Properties LL	10200	1,000.00
1066	11/2/21	Simons HK Properties LL	10200	1,000.00
Total				<u><u>3,639.14</u></u>

Fairlane Vrtx, Inc.

Aged Payables

As of Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
12 Glen Raven Transportation	1283406	395.76				395.76
12 Glen Raven Transportation		395.76				395.76
19 Cherryville Public Warehouse	104277	776.32				776.32
19 Cherryville Public Warehouse		776.32				776.32
24 Simons HK Properties LLC	237 240 243 246	1,000.00 1,000.00	1,000.00		1,000.00	1,000.00 1,000.00 1,000.00 1,000.00
24 Simons HK Properties LLC		2,000.00	1,000.00		1,000.00	4,000.00
422 Gehring Tricot Corp.	10007055	1,841.63				1,841.63
422 Gehring Tricot Corp.		1,841.63				1,841.63
Report Total		5,013.71	1,000.00		1,000.00	7,013.71