

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2021

ASSETS

Current Assets		
Cash in Bank	\$	288.54
Accounts Receivable		159,885.36
Inventory		33,590.52
Total Current Assets		193,764.42
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>193,764.42</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	8,480.77
Loan Payable(Veratex)		73,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
Total Current Liabilities		139,936.05
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		139,936.05
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<16,126.64>
Total Capital		53,828.37
Total Liabilities & Capital	\$	<u>193,764.42</u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	7,854.80	100.00	13,673.51	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	7,854.80	100.00	13,673.51	100.00
Cost of Sales				
Cost of Goods Sold	4,902.82	62.42	7,388.67	54.04
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	<325.66>	<4.15>	291.34	2.13
Storage & Warehousing	1,439.14	18.32	6,706.39	49.05
Total Cost of Sales	6,016.30	76.59	14,386.40	105.21
Gross Profit	1,838.50	23.41	<712.89>	<5.21>
Expenses				
Promotion	200.00	2.55	3,754.12	27.46
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	120.00	0.88
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	190.90	1.40
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	15.00	0.19	30.00	0.22
Legal and Professional Expense	0.00	0.00	1,268.73	9.28
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	12.73	10,000.00	73.13
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.18
City Corporation Tax	0.00	0.00	25.00	0.18
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,215.00	15.47	15,413.75	112.73
Net Income	\$ 623.50	7.94	\$ <16,126.64>	<117.94>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Oct 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	288.54	
11000	Accounts Receivable	159,885.36	
12000	Inventory	33,590.52	
20000	Accounts Payable		8,480.77
21000	Loan Payable(Veratex)		73,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		13,673.51
50000	Cost of Goods Sold	7,388.67	
57500	Freight	291.34	
58000	Storage & Warehousing	6,706.39	
60100	Promotion	3,754.12	
62000	Bank Charges	120.00	
65500	Truck & Delivery(UPS/Fed	190.90	
67500	Interest Expense	30.00	
68500	Legal and Professional Exp	1,268.73	
73600	Rent Expense	10,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	223,564.57	223,564.57

Fairlane Vrtx, Inc.
General Journal

For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/1/21	10200 67500	092121		15.00	15.00
10/31/21	50000 12000	103121		4,902.82	4,902.82
		Total		4,917.82	4,917.82

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/21	Beginning Balance			503.54
	10/31/21	Current Period Change		215.00	-215.00
	10/31/21	Ending Balance			288.54
11000 Accounts Receivable	10/1/21	Beginning Balance			151,704.90
	10/31/21	Current Period Change	8,180.46		8,180.46
	10/31/21	Ending Balance			159,885.36
12000 Inventory	10/1/21	Beginning Balance			36,651.71
	10/31/21	Current Period Change	1,841.63	4,902.82	-3,061.19
	10/31/21	Ending Balance			33,590.52
20000 Accounts Payable	10/1/21	Beginning Balance			-4,200.00
	10/31/21	Current Period Change	200.00	4,480.77	-4,280.77
	10/31/21	Ending Balance			-8,480.77
21000 Loan Payable(Veratex)	10/1/21	Beginning Balance			-73,955.28
	10/31/21	Ending Balance			-73,955.28
22000 Loan Payable(CHP)	10/1/21	Beginning Balance			-46,000.00
	10/31/21	Ending Balance			-46,000.00
23000 SBA Loan	10/1/21	Beginning Balance			-11,500.00
	10/31/21	Ending Balance			-11,500.00
39004 Capital Stock	10/1/21	Beginning Balance			-1,000.00
	10/31/21	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/21	Beginning Balance			-68,955.01
	10/31/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	10/1/21	Beginning Balance			-5,818.71
	10/31/21	Current Period Change		7,854.80	-7,854.80
	10/31/21	Ending Balance			-13,673.51
50000 Cost of Goods Sold	10/1/21	Beginning Balance			2,485.85
	10/31/21	Current Period Change	4,902.82		4,902.82
	10/31/21	Ending Balance			7,388.67
57500 Freight	10/1/21	Beginning Balance			617.00
	10/31/21	Current Period Change		325.66	-325.66
	10/31/21	Ending Balance			291.34
58000	10/1/21	Beginning Balance			5,267.25

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Storage & Warehousing					
	10/31/21	Current Period Change	1,439.14		1,439.14
		Ending Balance			6,706.39
60100 Promotion	10/1/21	Beginning Balance			3,554.12
	10/31/21	Current Period Change	200.00		200.00
		Ending Balance			3,754.12
62000 Bank Charges	10/1/21	Beginning Balance			120.00
	10/31/21	Ending Balance			120.00
65500 Truck & Delivery(UPS/Fe	10/1/21	Beginning Balance			190.90
	10/31/21	Ending Balance			190.90
67500 Interest Expense	10/1/21	Beginning Balance			15.00
	10/31/21	Current Period Change	15.00		15.00
		Ending Balance			30.00
68500 Legal and Professional Ex	10/1/21	Beginning Balance			1,268.73
	10/31/21	Ending Balance			1,268.73
73600 Rent Expense	10/1/21	Beginning Balance			9,000.00
	10/31/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			10,000.00
76500 State Corporation Tax	10/1/21	Beginning Balance			25.00
	10/31/21	Ending Balance			25.00
76600 City Corporation Tax	10/1/21	Beginning Balance			25.00
	10/31/21	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.		No Activity				0.00
19 Veratex Inc.		No Activity				0.00
20 Bar-Ray Products, Inc.		No Activity				0.00
21 Trulife		No Activity				0.00
22 UPS Freight		No Activity				0.00
23 Margarita Sheflyand		No Activity				0.00
24 Glamorise Foundations Inc.		No Activity				0.00
3452 American Breast Care LP		No Activity				0.00
3723 Clothier Design Source		No Activity				0.00
3860 Leunique, SRL DE CV		No Activity				0.00
3862 Nearly Me Technologies LLC		No Activity				0.00
3896 Folius Enterprises LLC		No Activity				0.00
3901 Med-Eng		No Activity				0.00
3909 Panttease LLC		No Activity				0.00
3921 Superior Textiles Inc.		No Activity				0.00
3944 Fabric Depot Inc.		No Activity				0.00
3972 Bahati Intimates		No Activity				0.00
3975 Animax Designs Inc.		No Activity				0.00
3979 La Coquine		No Activity				0.00
3997 Arte Crafts Bra Making Suppli		No Activity				0.00
4010 Rob Stevenson		No Activity				0.00
4017 Iliad Apparel Inc.		No Activity				0.00
4030 SCB Supply		No Activity				0.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4036 Margarita Sheflyand		No Activity				0.00
4037 Royal Lace		No Activity				0.00
4038 Jessica L Kyle-Kelly		No Activity				0.00
47 Meca Trading LLC	10/1/21	Balance Fwd				151,704.90
52 Piedmont Marketing		No Activity				0.00
55 Textiles By Anthony, Inc.		No Activity				0.00
69 Shapeez Inc.	10/27/21	10045	SJ	8,180.46		8,180.46
75 La Crasia Gloves		No Activity				0.00
79 Sextet Fabrics, Inc.		No Activity				0.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10045	10/27/21		Shapeez Inc.	8,180.46
Total				8,180.46

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/21	60100 Promotion 20000 Accounts Payable	cinv106562	TPCo LLC	200.00	200.00
10/8/21	73600 Rent Expense 20000 Accounts Payable	243	Simons HK Properties LLC	1,000.00	1,000.00
10/13/21	12000 Inventory 20000 Accounts Payable	10007055	Gehring Tricot Corp.	1,841.63	1,841.63
10/28/21	58000 Storage & Warehousing 20000 Accounts Payable	104242	Cherryville Public Warehouse	697.80	697.80
10/28/21	58000 Storage & Warehousing 20000 Accounts Payable	104243	Cherryville Public Warehouse	741.34	741.34
				<u>4,480.77</u>	<u>4,480.77</u>

Fairlane Vrtx, Inc.
Check Register
For the Period From Oct 1, 2021 to Oct 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1062	10/14/21	TPCo LLC	10200	200.00
Total				200.00

Fairlane Vrtx, Inc.

Aged Payables

As of Oct 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
19	104242	697.80				697.80
Cherryville Public Warehouse	104243	741.34				741.34
19 Cherryville Public Warehous		1,439.14				1,439.14
24	231				1,000.00	1,000.00
Simons HK Properties LLC	234			1,000.00		1,000.00
	237			1,000.00		1,000.00
	240	1,000.00				1,000.00
	243	1,000.00				1,000.00
24 Simons HK Properties LLC		2,000.00		2,000.00	1,000.00	5,000.00
345	cinv106562	200.00				200.00
TPCo LLC						
345 TPCo LLC		200.00				200.00
422	10007055	1,841.63				1,841.63
Gehring Tricot Corp.						
422 Gehring Tricot Corp.		1,841.63				1,841.63
Report Total		5,480.77		2,000.00	1,000.00	8,480.77