

Fairlane Vrtx, Inc.
Balance Sheet
September 30, 2021

ASSETS

Current Assets		
Cash in Bank	\$	503.54
Accounts Receivable		151,704.90
Inventory		36,651.71
Total Current Assets		188,860.15
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>188,860.15</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	4,200.00
Loan Payable(Veratex)		73,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
Total Current Liabilities		135,655.28
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		135,655.28
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<16,750.14>
Total Capital		53,204.87
Total Liabilities & Capital	\$	<u>188,860.15</u>

Fairlane Vrtx, Inc.
Income Statement
For the Nine Months Ending September 30, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	5,818.71	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	5,818.71	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	2,485.85	42.72
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	617.00	10.60
Storage & Warehousing	0.00	0.00	5,267.25	90.52
Total Cost of Sales	0.00	0.00	8,370.10	143.85
Gross Profit	0.00	0.00	<2,551.39>	<43.85>
Expenses				
Promotion	200.00	0.00	3,554.12	61.08
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	120.00	2.06
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expense	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	190.90	3.28
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	15.00	0.00	15.00	0.26
Legal and Professional Expense	0.00	0.00	1,268.73	21.80
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	0.00	9,000.00	154.67
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.43
City Corporation Tax	0.00	0.00	25.00	0.43
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,215.00	0.00	14,198.75	244.02
Net Income	\$ <1,215.00>	0.00	\$ <16,750.14>	<287.87>

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Sep 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	503.54	
11000	Accounts Receivable	151,704.90	
12000	Inventory	36,651.71	
20000	Accounts Payable		4,200.00
21000	Loan Payable(Veratex)		73,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		5,818.71
50000	Cost of Goods Sold	2,485.85	
57500	Freight	617.00	
58000	Storage & Warehousing	5,267.25	
60100	Promotion	3,554.12	
62000	Bank Charges	120.00	
65500	Truck & Delivery(UPS/Fed	190.90	
67500	Interest Expense	15.00	
68500	Legal and Professional Exp	1,268.73	
73600	Rent Expense	9,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	211,429.00	211,429.00

Fairlane Vrtx, Inc.**General Journal**

For the Period From Sep 1, 2021 to Sep 30, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/1/21	10200 67500	083121		15.00	15.00
9/17/21	10200 21000	091721		1,000.00	1,000.00
		Total		1,015.00	1,015.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2021 to Sep 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	9/1/21	Beginning Balance			949.44
		Current Period Change	1,834.62	2,280.52	-445.90
	9/30/21	Ending Balance			503.54
11000 Accounts Receivable	9/1/21	Beginning Balance			152,449.16
		Current Period Change		744.26	-744.26
	9/30/21	Ending Balance			151,704.90
12000 Inventory	9/1/21	Beginning Balance			36,651.71
	9/30/21	Ending Balance			36,651.71
20000 Accounts Payable	9/1/21	Beginning Balance			-5,175.16
		Current Period Change	2,265.52	1,290.36	975.16
	9/30/21	Ending Balance			-4,200.00
21000 Loan Payable(Veratex)	9/1/21	Beginning Balance			-72,955.28
		Current Period Change		1,000.00	-1,000.00
	9/30/21	Ending Balance			-73,955.28
22000 Loan Payable(CHP)	9/1/21	Beginning Balance			-46,000.00
	9/30/21	Ending Balance			-46,000.00
23000 SBA Loan	9/1/21	Beginning Balance			-11,500.00
	9/30/21	Ending Balance			-11,500.00
39004 Capital Stock	9/1/21	Beginning Balance			-1,000.00
	9/30/21	Ending Balance			-1,000.00
39005 Retained Earnings	9/1/21	Beginning Balance			-68,955.01
	9/30/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	9/1/21	Beginning Balance			-5,818.71
	9/30/21	Ending Balance			-5,818.71
50000 Cost of Goods Sold	9/1/21	Beginning Balance			2,485.85
	9/30/21	Ending Balance			2,485.85
57500 Freight	9/1/21	Beginning Balance			617.00
	9/30/21	Ending Balance			617.00
58000 Storage & Warehousing	9/1/21	Beginning Balance			5,267.25
	9/30/21	Ending Balance			5,267.25

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2021 to Sep 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
60100 Promotion	9/1/21	Beginning Balance			3,354.12
		Current Period Change	200.00		200.00
	9/30/21	Ending Balance			3,554.12
62000 Bank Charges	9/1/21	Beginning Balance			120.00
	9/30/21	Ending Balance			120.00
65500 Truck & Delivery(UPS/Fe	9/1/21	Beginning Balance			190.90
	9/30/21	Ending Balance			190.90
67500 Interest Expense	9/1/21	Beginning Balance			
		Current Period Change	15.00		15.00
	9/30/21	Ending Balance			15.00
68500 Legal and Professional Ex	9/1/21	Beginning Balance			1,268.73
	9/30/21	Ending Balance			1,268.73
73600 Rent Expense	9/1/21	Beginning Balance			8,000.00
		Current Period Change	1,000.00		1,000.00
	9/30/21	Ending Balance			9,000.00
76500 State Corporation Tax	9/1/21	Beginning Balance			25.00
	9/30/21	Ending Balance			25.00
76600 City Corporation Tax	9/1/21	Beginning Balance			25.00
	9/30/21	Ending Balance			25.00

Fairlane Vrtx, Inc.

Customer Ledgers

For the Period From Sep 1, 2021 to Sep 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	9/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	9/1/21	Balance Fwd				744.26
	9/13/21	2534	CRJ		744.26	0.00

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Sep 1, 2021 to Sep 30, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/13/21	11000	2534	Invoice: 10043		463.91
	11000		Invoice: 10044		280.35
	10200		Shapeez Inc.	744.26	
				<u>744.26</u>	<u>744.26</u>

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Sep 1, 2021 to Sep 30, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/1/21	60100 Promotion 20000 Accounts Payable	cinv100697	TPCo LLC	200.00	200.00
9/1/21	73600 Rent Expense 20000 Accounts Payable	240	Simons HK Properties LLC	1,000.00	1,000.00
				1,200.00	1,200.00

Fairlane Vrtx, Inc.**Check Register****For the Period From Sep 1, 2021 to Sep 30, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1058	9/16/21	Cherryville Public Wareho	10200	696.00
1059	9/16/21	TPCo LLC	10200	479.16
1052V	9/16/21	Wicker Services, Inc.	10200	-90.36
1060	9/16/21	Wicker Services, Inc.	10200	90.36
1061	9/16/21	Simons HK Properties LL	10200	1,000.00
Total				<u>2,175.16</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Sep 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	231			1,000.00		1,000.00
Simons HK Properties LLC	234		1,000.00			1,000.00
	237	1,000.00				1,000.00
	240	1,000.00				1,000.00
		2,000.00	1,000.00	1,000.00		4,000.00
24						
Simons HK Properties LLC						
345	cinv100697	200.00				200.00
TPCo LLC						
		200.00				200.00
345						
TPCo LLC						
Report Total		2,200.00	1,000.00	1,000.00		4,200.00