

Fairlane Vrtx, Inc.  
 Balance Sheet  
 August 31, 2021

**ASSETS**

<b>Current Assets</b>	
Cash in Bank	\$ 949.44
Accounts Receivable	152,449.16
Inventory	36,651.71
	<hr/>
<b>Total Current Assets</b>	190,050.31
 <b>Property and Equipment</b>	<hr/>
 <b>Total Property and Equipment</b>	0.00
 <b>Other Assets</b>	<hr/>
 <b>Total Other Assets</b>	0.00
 <b>Total Assets</b>	\$ 190,050.31

**LIABILITIES AND CAPITAL**

<b>Current Liabilities</b>	
Accounts Payable	\$ 5,175.16
Loan Payable(Veratex)	72,955.28
Loan Payable(CHP)	46,000.00
SBA Loan	11,500.00
	<hr/>
<b>Total Current Liabilities</b>	135,630.44
 <b>Long-Term Liabilities</b>	<hr/>
 <b>Total Long-Term Liabilities</b>	0.00
 <b>Total Liabilities</b>	135,630.44
 <b>Capital</b>	
Capital Stock	1,000.00
Retained Earnings	68,955.01
Net Income	<15,535.14>
	<hr/>
<b>Total Capital</b>	54,419.87
 <b>Total Liabilities &amp; Capital</b>	\$ 190,050.31

**Fairlane Vrtx, Inc.**  
**Income Statement**  
**For the Eight Months Ending August 31, 2021**

	Current Month		Year to Date	
<b>Revenues</b>				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	5,818.71	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>5,818.71</b>	<b>100.00</b>
<b>Cost of Sales</b>				
Cost of Goods Sold	0.00	0.00	2,485.85	42.72
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	617.00	10.60
Storage & Warehousing	696.00	0.00	5,267.25	90.52
<b>Total Cost of Sales</b>	<b>696.00</b>	<b>0.00</b>	<b>8,370.10</b>	<b>143.85</b>
<b>Gross Profit</b>	<b>&lt;696.00&gt;</b>	<b>0.00</b>	<b>&lt;2,551.39&gt;</b>	<b>&lt;43.85&gt;</b>
<b>Expenses</b>				
Promotion	479.16	0.00	3,354.12	57.64
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	120.00	2.06
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	190.90	3.28
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,268.73	21.80
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	0.00	8,000.00	137.49
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.43
City Corporation Tax	0.00	0.00	25.00	0.43
Federal Corporation Tax	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>1,494.16</b>	<b>0.00</b>	<b>12,983.75</b>	<b>223.14</b>
<b>Net Income</b>	<b>\$ &lt;2,190.16&gt;</b>	<b>0.00</b>	<b>\$ &lt;15,535.14&gt;</b>	<b>&lt;266.99&gt;</b>

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
**As of Aug 31, 2021**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
10200	Cash in Bank	949.44	
11000	Accounts Receivable	152,449.16	
12000	Inventory	36,651.71	
20000	Accounts Payable		5,175.16
21000	Loan Payable(Veratex)		72,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		5,818.71
50000	Cost of Goods Sold	2,485.85	
57500	Freight	617.00	
58000	Storage & Warehousing	5,267.25	
60100	Promotion	3,354.12	
62000	Bank Charges	120.00	
65500	Truck & Delivery(UPS/Fed	190.90	
68500	Legal and Professional Exp	1,268.73	
73600	Rent Expense	8,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
<b>Total:</b>		<b><u>211,404.16</u></b>	<b><u>211,404.16</u></b>

**Fairlane Vrtx, Inc.****General Journal****For the Period From Aug 1, 2021 to Aug 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

<b>Date</b>	<b>Account ID</b>	<b>Reference</b>	<b>Trans Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
8/5/21	10200 62000	080121		15.00	
		<b>Total</b>		<b>15.00</b>	<b>15.00</b>

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	8/1/21	Beginning Balance			3,161.24
	8/31/21	Current Period Change Ending Balance		2,211.80	-2,211.80 <b>949.44</b>
11000 Accounts Receivable	8/1/21	Beginning Balance			152,449.16
	8/31/21	Ending Balance			<b>152,449.16</b>
12000 Inventory	8/1/21	Beginning Balance			36,651.71
	8/31/21	Ending Balance			<b>36,651.71</b>
20000 Accounts Payable	8/1/21	Beginning Balance			-5,196.80
	8/31/21	Current Period Change Ending Balance	2,196.80	2,175.16	21.64 <b>-5,175.16</b>
21000 Loan Payable(Veratex)	8/1/21	Beginning Balance			-72,955.28
	8/31/21	Ending Balance			<b>-72,955.28</b>
22000 Loan Payable(CHP)	8/1/21	Beginning Balance			-46,000.00
	8/31/21	Ending Balance			<b>-46,000.00</b>
23000 SBA Loan	8/1/21	Beginning Balance			-11,500.00
	8/31/21	Ending Balance			<b>-11,500.00</b>
39004 Capital Stock	8/1/21	Beginning Balance			-1,000.00
	8/31/21	Ending Balance			<b>-1,000.00</b>
39005 Retained Earnings	8/1/21	Beginning Balance			-68,955.01
	8/31/21	Ending Balance			<b>-68,955.01</b>
40200 Sales(Finished Goods)	8/1/21	Beginning Balance			-5,818.71
	8/31/21	Ending Balance			<b>-5,818.71</b>
50000 Cost of Goods Sold	8/1/21	Beginning Balance			2,485.85
	8/31/21	Ending Balance			<b>2,485.85</b>
57500 Freight	8/1/21	Beginning Balance			617.00
	8/31/21	Ending Balance			<b>617.00</b>
58000 Storage & Warehousing	8/1/21	Beginning Balance			4,571.25
	8/31/21	Current Period Change Ending Balance	696.00		696.00 <b>5,267.25</b>

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
60100 Promotion	8/1/21	Beginning Balance			2,874.96
	8/31/21	Current Period Change	479.16		479.16
		Ending Balance			3,354.12
62000 Bank Charges	8/1/21	Beginning Balance			105.00
	8/31/21	Current Period Change	15.00		15.00
		Ending Balance			120.00
65500 Truck & Delivery(UPS/Fe	8/1/21	Beginning Balance			190.90
	8/31/21	Ending Balance			190.90
68500 Legal and Professional Ex	8/1/21	Beginning Balance			1,268.73
	8/31/21	Ending Balance			1,268.73
73600 Rent Expense	8/1/21	Beginning Balance			7,000.00
	8/31/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			8,000.00
76500 State Corporation Tax	8/1/21	Beginning Balance			25.00
	8/31/21	Ending Balance			25.00
76600 City Corporation Tax	8/1/21	Beginning Balance			25.00
	8/31/21	Ending Balance			25.00

**Fairlane Vrtx, Inc.****Customer Ledgers**

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Customer ID</b> <b>Customer</b>	<b>Date</b>	<b>Trans No</b>	<b>Typ</b>	<b>Debit Amt</b>	<b>Credit Amt</b>	<b>Balance</b>
47 Meca Trading LLC	8/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	8/1/21	Balance Fwd				744.26

**Fairlane Vrtx, Inc.****Check Register****For the Period From Aug 1, 2021 to Aug 31, 2021**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
1055	8/5/21	Cherryville Public Wareho	10200	717.64
1056	8/5/21	TPCo LLC	10200	479.16
1057	8/5/21	Simons HK Properties LL	10200	1,000.00
<b>Total</b>				<b><u>2,196.80</u></b>

**Fairlane Vrtx, Inc.****Aged Payables**

As of Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
19	073121	696.00				696.00
Cherryville Public Warehouse						
19		696.00				696.00
Cherryville Public Warehouse						
24	228					
Simons HK Properties LLC	231					
	234	1,000.00				1,000.00
	237	1,000.00				1,000.00
						1,000.00
24		2,000.00	1,000.00			1,000.00
Simons HK Properties LLC						4,000.00
345	cinv-095892	479.16				479.16
TPCo LLC						
345		479.16				479.16
TPCo LLC						
<b>Report Total</b>		<b>3,175.16</b>	<b>1,000.00</b>		<b>1,000.00</b>	<b>5,175.16</b>