

Fairlane Vrtx, Inc.  
Balance Sheet  
June 30, 2021

ASSETS

Current Assets		
Cash in Bank	\$	<838.76>
Accounts Receivable		152,449.16
Inventory		36,651.71
		<hr/>
Total Current Assets		188,262.11
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>188,262.11</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	3,000.00
Loan Payable(Veratex)		68,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<hr/>
Total Current Liabilities		129,455.28
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		129,455.28
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<11,148.18>
		<hr/>
Total Capital		58,806.83
		<hr/>
Total Liabilities & Capital	\$	<u>188,262.11</u>

Fairlane Vrtx, Inc.  
Income Statement  
For the Six Months Ending June 30, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	720.26	100.00	5,818.71	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	720.26	100.00	5,818.71	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	2,485.85	42.72
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	309.48	42.97	617.00	10.60
Storage & Warehousing	689.40	95.72	3,853.61	66.23
Total Cost of Sales	998.88	138.68	6,956.46	119.55
Gross Profit	<278.62>	<38.68>	<1,137.75>	<19.55>
Expenses				
Promotion	479.16	66.53	2,395.80	41.17
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	2.08	105.00	1.80
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	190.90	3.28
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,268.73	21.80
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	138.84	6,000.00	103.12
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.43
City Corporation Tax	0.00	0.00	25.00	0.43
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,494.16	207.45	10,010.43	172.04
Net Income	\$ <1,772.78>	<246.13>	\$ <11,148.18>	<191.59>

For Management Purposes Only

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
As of Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		838.76
11000	Accounts Receivable	152,449.16	
12000	Inventory	36,651.71	
20000	Accounts Payable		3,000.00
21000	Loan Payable(Veratex)		68,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		5,818.71
50000	Cost of Goods Sold	2,485.85	
57500	Freight	617.00	
58000	Storage & Warehousing	3,853.61	
60100	Promotion	2,395.80	
62000	Bank Charges	105.00	
65500	Truck & Delivery(UPS/Fed	190.90	
68500	Legal and Professional Exp	1,268.73	
73600	Rent Expense	6,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	<b>Total:</b>	<b>206,067.76</b>	<b>206,067.76</b>

## Fairlane Vrtx, Inc.

## General Journal

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/18/21	10200 62000	053021		15.00	15.00
		<b>Total</b>		<b>15.00</b>	<b>15.00</b>

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	6/1/21	Beginning Balance			1,140.92
	6/30/21	Current Period Change	3,929.45	5,909.13	-1,979.68
	6/30/21	Ending Balance			-838.76
11000 Accounts Receivable	6/1/21	Beginning Balance			155,634.35
	6/30/21	Current Period Change	744.26	3,929.45	-3,185.19
	6/30/21	Ending Balance			152,449.16
12000 Inventory	6/1/21	Beginning Balance			36,651.71
	6/30/21	Ending Balance			36,651.71
20000 Accounts Payable	6/1/21	Beginning Balance			-6,392.09
	6/30/21	Current Period Change	5,894.13	2,502.04	3,392.09
	6/30/21	Ending Balance			-3,000.00
21000 Loan Payable(Veratex)	6/1/21	Beginning Balance			-68,955.28
	6/30/21	Ending Balance			-68,955.28
22000 Loan Payable(CHP)	6/1/21	Beginning Balance			-46,000.00
	6/30/21	Ending Balance			-46,000.00
23000 SBA Loan	6/1/21	Beginning Balance			-11,500.00
	6/30/21	Ending Balance			-11,500.00
39004 Capital Stock	6/1/21	Beginning Balance			-1,000.00
	6/30/21	Ending Balance			-1,000.00
39005 Retained Earnings	6/1/21	Beginning Balance			-68,955.01
	6/30/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	6/1/21	Beginning Balance			-5,098.45
	6/30/21	Current Period Change	24.00	744.26	-720.26
	6/30/21	Ending Balance			-5,818.71
50000 Cost of Goods Sold	6/1/21	Beginning Balance			2,485.85
	6/30/21	Ending Balance			2,485.85
57500 Freight	6/1/21	Beginning Balance			307.52
	6/30/21	Current Period Change	309.48		309.48
	6/30/21	Ending Balance			617.00
58000 Storage & Warehousing	6/1/21	Beginning Balance			3,164.21
		Current Period Change	689.40		689.40

**Fairlane Vrtx, Inc.**  
**General Ledger**

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	6/30/21	Ending Balance			3,853.61
60100 Promotion	6/1/21	Beginning Balance			1,916.64
		Current Period Change	479.16		479.16
	6/30/21	Ending Balance			2,395.80
62000 Bank Charges	6/1/21	Beginning Balance			90.00
		Current Period Change	15.00		15.00
	6/30/21	Ending Balance			105.00
65500 Truck & Delivery(UPS/Fe	6/1/21	Beginning Balance			190.90
	6/30/21	Ending Balance			190.90
68500 Legal and Professional Ex	6/1/21	Beginning Balance			1,268.73
	6/30/21	Ending Balance			1,268.73
73600 Rent Expense	6/1/21	Beginning Balance			5,000.00
		Current Period Change	1,000.00		1,000.00
	6/30/21	Ending Balance			6,000.00
76500 State Corporation Tax	6/1/21	Beginning Balance			25.00
	6/30/21	Ending Balance			25.00
76600 City Corporation Tax	6/1/21	Beginning Balance			25.00
	6/30/21	Ending Balance			25.00

**Fairlane Vrtx, Inc.****Invoice Register**

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10043	6/4/21		Shapeez Inc.	463.91
10044	6/4/21		Shapeez Inc.	280.35
<b>Total</b>				<b>744.26</b>

**Fairlane Vrtx, Inc.**  
**Customer Ledgers**

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3452	6/1/21	Balance Fwd				3,929.45
American Breast Care LP	6/1/21	40572	CRJ		3,929.45	0.00
47	6/1/21	Balance Fwd				151,704.90
Meca Trading LLC						
69	6/4/21	10043	SJ	463.91		463.91
Shapeez Inc.	6/4/21	10044	SJ	280.35		744.26



**Fairlane Vrtx, Inc.**  
**Cash Receipts Journal**

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/1/21	11000 10200	40572	Invoice: 10042 American Breast Care LP	3,929.45	3,929.45
				<u>3,929.45</u>	<u>3,929.45</u>

**Fairlane Vrtx, Inc.**  
**Purchase Journal**  
**For the Period From Jun 1, 2021 to Jun 30, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/1/21	57500 Freight 20000 Accounts Payable	W1337751		219.12	
			Wicker Services. Inc.		219.12
6/1/21	58000 Storage & Warehousing 20000 Accounts Payable	104165		689.40	
			Cherryville Public Warehouse		689.40
6/4/21	73600 Rent Expense 20000 Accounts Payable	231		1,000.00	
			Simons HK Properties LLC		1,000.00
6/4/21	57500 Freight 20000 Accounts Payable	W1345409		90.36	
			Wicker Services. Inc.		90.36
6/10/21	60100 Promotion 20000 Accounts Payable	cinv-085426		479.16	
			TPCo LLC		479.16
6/10/21	40200 Sales(Finished Goods) 20000 Accounts Payable	061021		24.00	
			Edith Keeton		24.00
				<u>2,502.04</u>	<u>2,502.04</u>

**Fairlane Vrtx, Inc.**  
**Check Register**  
**For the Period From Jun 1, 2021 to Jun 30, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1045	6/1/21	Arthur Langer CPA	10200	1,250.00
1046	6/1/21	Cherryville Public Wareho	10200	729.18
1047	6/1/21	TPCo LLC	10200	479.16
1048	6/1/21	Gehring Tricot Corp.	10200	933.75
1052	6/1/21	Wicker Services. Inc.	10200	90.36
1049	6/3/21	Wicker Services. Inc.	10200	219.12
1050	6/3/21	Simons HK Properties LL	10200	1,000.00
1051	6/10/21	Edith Keeton	10200	24.00
1053	6/24/21	TPCo LLC	10200	479.16
1054	6/24/21	Cherryville Public Wareho	10200	689.40
<b>Total</b>				<b><u>5,894.13</u></b>

## Fairlane Vrtx, Inc.

## Aged Payables

As of Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	225		1,000.00			1,000.00
Simons HK Properties LLC	228	1,000.00				1,000.00
	231	1,000.00				1,000.00
24		2,000.00	1,000.00			3,000.00
Simons HK Properties LLC						
Report Total		2,000.00	1,000.00			3,000.00