

Fairlane Vrtx, Inc.
Balance Sheet
May 31, 2021

ASSETS

Current Assets		
Cash in Bank	\$	1,155.92
Accounts Receivable		155,634.35
Inventory		36,651.71
		<hr/>
Total Current Assets		193,441.98
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
Total Assets	\$	<u><u>193,441.98</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	6,392.09
Loan Payable(Veratex)		68,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<hr/>
Total Current Liabilities		132,847.37
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		<u>132,847.37</u>
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<9,360.40>
		<hr/>
Total Capital		60,594.61
Total Liabilities & Capital	\$	<u><u>193,441.98</u></u>

Fairlane Vrtx, Inc.
Income Statement
For the Five Months Ending May 31, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	<10.00>	<100.00>	5,098.45	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	<10.00>	<100.00>	5,098.45	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	2,485.85	48.76
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	89.28	892.80	307.52	6.03
Storage & Warehousing	729.18	7,291.80	3,164.21	62.06
Total Cost of Sales	818.46	8,184.60	5,957.58	116.85
Gross Profit	<828.46>	<8,284.6	<859.13>	<16.85>
Expenses				
Promotion	479.16	4,791.60	1,916.64	37.59
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	75.00	1.47
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	37.67	376.70	190.90	3.74
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,250.00	2,500.00	1,268.73	24.88
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	0,000.00	5,000.00	98.07
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.49
City Corporation Tax	0.00	0.00	25.00	0.49
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	2,766.83	7,668.30	8,501.27	166.74
Net Income	\$ <3,595.29>	<35,952.	\$ <9,360.40>	<183.59>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,155.92	
11000	Accounts Receivable	155,634.35	
12000	Inventory	36,651.71	
20000	Accounts Payable		6,392.09
21000	Loan Payable(Veratex)		68,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		5,098.45
50000	Cost of Goods Sold	2,485.85	
57500	Freight	307.52	
58000	Storage & Warehousing	3,164.21	
60100	Promotion	1,916.64	
62000	Bank Charges	75.00	
65500	Truck & Delivery(UPS/Fed	190.90	
68500	Legal and Professional Exp	1,268.73	
73600	Rent Expense	5,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	207,900.83	207,900.83

Fairlane Vrtx, Inc.**General Journal**

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/14/21	10200 21000	051421		1,000.00	1,000.00
5/28/21	10200 21000	052821		1,000.00	1,000.00
		Total		2,000.00	2,000.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	5/1/21	Beginning Balance			-231.31
	5/31/21	Current Period Change	2,211.80	824.57	1,387.23
		Ending Balance			1,155.92
11000 Accounts Receivable	5/1/21	Beginning Balance			155,846.15
	5/31/21	Current Period Change		211.80	-211.80
		Ending Balance			155,634.35
12000 Inventory	5/1/21	Beginning Balance			36,651.71
	5/31/21	Ending Balance			36,651.71
20000 Accounts Payable	5/1/21	Beginning Balance			-3,621.37
	5/31/21	Current Period Change	824.57	3,595.29	-2,770.72
		Ending Balance			-6,392.09
21000 Loan Payable(Veratex)	5/1/21	Beginning Balance			-66,955.28
	5/31/21	Current Period Change		2,000.00	-2,000.00
		Ending Balance			-68,955.28
22000 Loan Payable(CHP)	5/1/21	Beginning Balance			-46,000.00
	5/31/21	Ending Balance			-46,000.00
23000 SBA Loan	5/1/21	Beginning Balance			-11,500.00
	5/31/21	Ending Balance			-11,500.00
39004 Capital Stock	5/1/21	Beginning Balance			-1,000.00
	5/31/21	Ending Balance			-1,000.00
39005 Retained Earnings	5/1/21	Beginning Balance			-68,955.01
	5/31/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	5/1/21	Beginning Balance			-5,108.45
	5/31/21	Current Period Change	10.00		10.00
		Ending Balance			-5,098.45
50000 Cost of Goods Sold	5/1/21	Beginning Balance			2,485.85
	5/31/21	Ending Balance			2,485.85
57500 Freight	5/1/21	Beginning Balance			218.24
	5/31/21	Current Period Change	89.28		89.28
		Ending Balance			307.52
58000 Storage & Warehousing	5/1/21	Beginning Balance			2,435.03

Fairlane Vrtx, Inc.

General Ledger

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	5/31/21	Current Period Change	729.18		729.18
		Ending Balance			3,164.21
60100 Promotion	5/1/21	Beginning Balance			1,437.48
	5/31/21	Current Period Change	479.16		479.16
		Ending Balance			1,916.64
62000 Bank Charges	5/1/21	Beginning Balance			75.00
	5/31/21	Ending Balance			75.00
65500 Truck & Delivery(UPS/Fe	5/1/21	Beginning Balance			153.23
	5/31/21	Current Period Change	37.67		37.67
		Ending Balance			190.90
68500 Legal and Professional Ex	5/1/21	Beginning Balance			18.73
	5/31/21	Current Period Change	1,250.00		1,250.00
		Ending Balance			1,268.73
73600 Rent Expense	5/1/21	Beginning Balance			4,000.00
	5/31/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			5,000.00
76500 State Corporation Tax	5/1/21	Beginning Balance			25.00
	5/31/21	Ending Balance			25.00
76600 City Corporation Tax	5/1/21	Beginning Balance			25.00
	5/31/21	Ending Balance			25.00

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/20/21	11000	2527	Invoice: 10040		166.80
	11000		Invoice: 10041		45.00
	10200		Shapeez Inc.	211.80	
				<u>211.80</u>	<u>211.80</u>

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3452 American Breast Care LP	5/1/21	Balance Fwd				3,929.45
47 Meca Trading LLC	5/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	5/1/21 5/20/21	Balance Fwd 2527	CRJ		211.80	211.80 0.00

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/21	60100 Promotion 20000 Accounts Payable	cinv-080457	TPCo LLC	479.16	479.16
5/1/21	73600 Rent Expense 20000 Accounts Payable	228	Simons HK Properties LLC	1,000.00	1,000.00
5/4/21	57500 Freight 20000 Accounts Payable	W1341905	Wicker Services, Inc.	89.28	89.28
5/7/21	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390181	UPS	37.67	37.67
5/7/21	58000 Storage & Warehousing 20000 Accounts Payable	104142	Cherryville Public Warehouse	729.18	729.18
5/27/21	68500 Legal and Professional Expens 20000 Accounts Payable	8538	Arthur Langer CPA	1,250.00	1,250.00
5/28/21	40200 Sales(Finished Goods) 20000 Accounts Payable	052821	Edith Keeton	10.00	10.00
				<u>3,595.29</u>	<u>3,595.29</u>

Fairlane Vrtx, Inc.**Check Register****For the Period From May 1, 2021 to May 31, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1040	5/7/21	UPS	10200	102.56
1041	5/14/21	Wicker Services. Inc.	10200	218.24
1042	5/27/21	Wicker Services. Inc.	10200	89.28
1043	5/27/21	MMC Textiles LLC	10200	404.49
1044	5/28/21	Edith Keeton	10200	10.00
Total				824.57

Fairlane Vrtx, Inc.
Aged Payables
As of May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
19 Cherryville Public Warehouse	104142	729.18				729.18
19 Cherryville Public Warehous		729.18				729.18
24 Simons HK Properties LLC	222 225 228	 1,000.00 1,000.00	1,000.00			1,000.00 1,000.00 1,000.00
24 Simons HK Properties LLC		2,000.00	1,000.00			3,000.00
31 Arthur Langer CPA	8538	1,250.00				1,250.00
31 Arthur Langer CPA		1,250.00				1,250.00
345 TPCo LLC	cinv-080457	479.16				479.16
345 TPCo LLC		479.16				479.16
422 Gehring Tricot Corp.	10006482	933.75				933.75
422 Gehring Tricot Corp.		933.75				933.75
Report Total		5,392.09	1,000.00			6,392.09