

Fairlane Vrtx, Inc.  
 Balance Sheet  
 May 31, 2021

**ASSETS**

|                              |                  |
|------------------------------|------------------|
| Current Assets               |                  |
| Cash in Bank                 | \$ 1,155.92      |
| Accounts Receivable          | 155,634.35       |
| Inventory                    | <u>36,651.71</u> |
| Total Current Assets         | 193,441.98       |
| Property and Equipment       |                  |
| Total Property and Equipment | 0.00             |
| Other Assets                 |                  |
| Total Other Assets           | 0.00             |
| Total Assets                 | \$ 193,441.98    |

**LIABILITIES AND CAPITAL**

|                             |                         |
|-----------------------------|-------------------------|
| Current Liabilities         |                         |
| Accounts Payable            | \$ 6,392.09             |
| Loan Payable(Veratex)       | 68,955.28               |
| Loan Payable(CHP)           | 46,000.00               |
| SBA Loan                    | <u>11,500.00</u>        |
| Total Current Liabilities   | 132,847.37              |
| Long-Term Liabilities       |                         |
| Total Long-Term Liabilities | 0.00                    |
| Total Liabilities           | 132,847.37              |
| Capital                     |                         |
| Capital Stock               | 1,000.00                |
| Retained Earnings           | 68,955.01               |
| Net Income                  | <u>&lt;9,360.40&gt;</u> |
| Total Capital               | 60,594.61               |
| Total Liabilities & Capital | \$ 193,441.98           |

**Fairlane Vrtx, Inc.**  
**Income Statement**  
**For the Five Months Ending May 31, 2021**

|                                | Current Month              |                       | Year to Date               |                       |
|--------------------------------|----------------------------|-----------------------|----------------------------|-----------------------|
| <b>Revenues</b>                |                            |                       |                            |                       |
| Sales(Greige)                  | \$ 0.00                    | 0.00                  | \$ 0.00                    | 0.00                  |
| Sales(Finished Goods)          | <b>&lt;10.00&gt;</b>       | <b>&lt;100.00&gt;</b> | <b>5,098.45</b>            | <b>100.00</b>         |
| Interest Income                | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Other Income                   | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Finance Charge Income          | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Sales Returns and Allowances   | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Sales Discounts                | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| <b>Total Revenues</b>          | <b>&lt;10.00&gt;</b>       | <b>&lt;100.00&gt;</b> | <b>5,098.45</b>            | <b>100.00</b>         |
| <br><b>Cost of Sales</b>       |                            |                       |                            |                       |
| Cost of Goods Sold             | 0.00                       | 0.00                  | 2,485.85                   | 48.76                 |
| Commissions                    | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Salaries and Wage              | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Freight                        | 89.28                      | 892.80                | 307.52                     | 6.03                  |
| Storage & Warehousing          | 729.18                     | 7,291.80              | 3,164.21                   | 62.06                 |
| <b>Total Cost of Sales</b>     | <b>818.46</b>              | <b>8,184.60</b>       | <b>5,957.58</b>            | <b>116.85</b>         |
| <br><b>Gross Profit</b>        | <b>&lt;828.46&gt;</b>      | <b>&lt;8,284.6</b>    | <b>&lt;859.13&gt;</b>      | <b>&lt;16.85&gt;</b>  |
| <br><b>Expenses</b>            |                            |                       |                            |                       |
| Promotion                      | 479.16                     | 4,791.60              | 1,916.64                   | 37.59                 |
| Travel                         | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Bad Debt Expense               | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Bank Charges                   | 0.00                       | 0.00                  | 75.00                      | 1.47                  |
| Research & Development         | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Dues and Subscription Expenses | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Commission(GS)                 | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Truck & Delivery(UPS/Fedex)    | 37.67                      | 376.70                | 190.90                     | 3.74                  |
| Insurance Expense              | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Interest Expense               | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Legal and Professional Expense | 1,250.00                   | 2,500.00              | 1,268.73                   | 24.88                 |
| Meals and Entertainment Exp    | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Office Expense                 | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Payroll Tax Expense            | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Penalties and Fines Exp        | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Other Taxes                    | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Postage Expense                | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Rent Expense                   | 1,000.00                   | 0,000.00              | 5,000.00                   | 98.07                 |
| Repairs Expense                | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| Supplies Expense               | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| State Corporation Tax          | 0.00                       | 0.00                  | 25.00                      | 0.49                  |
| City Corporation Tax           | 0.00                       | 0.00                  | 25.00                      | 0.49                  |
| Federal Corporation Tax        | 0.00                       | 0.00                  | 0.00                       | 0.00                  |
| <b>Total Expenses</b>          | <b>2,766.83</b>            | <b>7,668.30</b>       | <b>8,501.27</b>            | <b>166.74</b>         |
| <br><b>Net Income</b>          | <b>\$ &lt;3,595.29&gt;</b> | <b>&lt;35,952.</b>    | <b>\$ &lt;9,360.40&gt;</b> | <b>&lt;183.59&gt;</b> |

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
**As of May 31, 2021**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| <b>Account ID</b> | <b>Account Description</b> | <b>Debit Amt</b>         | <b>Credit Amt</b>        |
|-------------------|----------------------------|--------------------------|--------------------------|
| 10200             | Cash in Bank               | 1,155.92                 |                          |
| 11000             | Accounts Receivable        | 155,634.35               |                          |
| 12000             | Inventory                  | 36,651.71                |                          |
| 20000             | Accounts Payable           |                          | 6,392.09                 |
| 21000             | Loan Payable(Veratex)      |                          | 68,955.28                |
| 22000             | Loan Payable(CHP)          |                          | 46,000.00                |
| 23000             | SBA Loan                   |                          | 11,500.00                |
| 39004             | Capital Stock              |                          | 1,000.00                 |
| 39005             | Retained Earnings          |                          | 68,955.01                |
| 40200             | Sales(Finished Goods)      |                          | 5,098.45                 |
| 50000             | Cost of Goods Sold         | 2,485.85                 |                          |
| 57500             | Freight                    | 307.52                   |                          |
| 58000             | Storage & Warehousing      | 3,164.21                 |                          |
| 60100             | Promotion                  | 1,916.64                 |                          |
| 62000             | Bank Charges               | 75.00                    |                          |
| 65500             | Truck & Delivery(UPS/Fed   | 190.90                   |                          |
| 68500             | Legal and Professional Exp | 1,268.73                 |                          |
| 73600             | Rent Expense               | 5,000.00                 |                          |
| 76500             | State Corporation Tax      | 25.00                    |                          |
| 76600             | City Corporation Tax       | 25.00                    |                          |
| <b>Total:</b>     |                            | <b><u>207,900.83</u></b> | <b><u>207,900.83</u></b> |

**Fairlane Vrtx, Inc.**  
**General Journal****For the Period From May 1, 2021 to May 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| <b>Date</b> | <b>Account ID</b> | <b>Reference</b> | <b>Trans Description</b> | <b>Debit Amt</b>       | <b>Credit Amt</b>      |
|-------------|-------------------|------------------|--------------------------|------------------------|------------------------|
| 5/14/21     | 10200<br>21000    | 051421           |                          | 1,000.00               | 1,000.00               |
| 5/28/21     | 10200<br>21000    | 052821           |                          | 1,000.00               | 1,000.00               |
|             |                   | <b>Total</b>     |                          | <b><u>2,000.00</u></b> | <b><u>2,000.00</u></b> |

**Fairlane Vrtx, Inc.**  
**General Ledger**

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| <b>Account ID</b><br><b>Account Description</b> | <b>Date</b> | <b>Trans Description</b>                       | <b>Debit Amt</b> | <b>Credit Amt</b> | <b>Balance</b>                |
|---|-------------|--|------------------|-------------------|-------------------------------|
| 10200<br>Cash in Bank                           | 5/1/21      | Beginning Balance                              |                  |                   | -231.31                       |
|   | 5/31/21     | Current Period Change<br><b>Ending Balance</b> | 2,211.80         | 824.57            | 1,387.23<br><b>1,155.92</b>   |
| 11000<br>Accounts Receivable                    | 5/1/21      | Beginning Balance                              |                  |                   | 155,846.15                    |
|   | 5/31/21     | Current Period Change<br><b>Ending Balance</b> | 211.80           | -211.80           | 155,634.35                    |
| 12000<br>Inventory                              | 5/1/21      | Beginning Balance                              |                  |                   | 36,651.71                     |
|   | 5/31/21     | <b>Ending Balance</b>                          |                  |                   | <b>36,651.71</b>              |
| 20000<br>Accounts Payable                       | 5/1/21      | Beginning Balance                              |                  |                   | -3,621.37                     |
|   | 5/31/21     | Current Period Change<br><b>Ending Balance</b> | 824.57           | 3,595.29          | -2,770.72<br><b>-6,392.09</b> |
| 21000<br>Loan Payable(Veratex)                  | 5/1/21      | Beginning Balance                              |                  |                   | -66,955.28                    |
|   | 5/31/21     | Current Period Change<br><b>Ending Balance</b> | 2,000.00         | -2,000.00         | <b>-68,955.28</b>             |
| 22000<br>Loan Payable(CHP)                      | 5/1/21      | Beginning Balance                              |                  |                   | -46,000.00                    |
|   | 5/31/21     | <b>Ending Balance</b>                          |                  |                   | <b>-46,000.00</b>             |
| 23000<br>SBA Loan                               | 5/1/21      | Beginning Balance                              |                  |                   | -11,500.00                    |
|   | 5/31/21     | <b>Ending Balance</b>                          |                  |                   | <b>-11,500.00</b>             |
| 39004<br>Capital Stock                          | 5/1/21      | Beginning Balance                              |                  |                   | -1,000.00                     |
|   | 5/31/21     | <b>Ending Balance</b>                          |                  |                   | <b>-1,000.00</b>              |
| 39005<br>Retained Earnings                      | 5/1/21      | Beginning Balance                              |                  |                   | -68,955.01                    |
|   | 5/31/21     | <b>Ending Balance</b>                          |                  |                   | <b>-68,955.01</b>             |
| 40200<br>Sales(Finished Goods)                  | 5/1/21      | Beginning Balance                              |                  |                   | -5,108.45                     |
|   | 5/31/21     | Current Period Change<br><b>Ending Balance</b> | 10.00            | 10.00             | <b>-5,098.45</b>              |
| 50000<br>Cost of Goods Sold                     | 5/1/21      | Beginning Balance                              |                  |                   | 2,485.85                      |
|   | 5/31/21     | <b>Ending Balance</b>                          |                  |                   | <b>2,485.85</b>               |
| 57500<br>Freight                                | 5/1/21      | Beginning Balance                              |                  |                   | 218.24                        |
|   | 5/31/21     | Current Period Change<br><b>Ending Balance</b> | 89.28            | 89.28             | <b>307.52</b>                 |
| 58000<br>Storage & Warehousing                  | 5/1/21      | Beginning Balance                              |                  |                   | 2,435.03                      |

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description  | Date    | Trans Description                              | Debit Amt | Credit Amt | Balance                     |
|------------------------------------|---------|--|-----------|------------|-----------------------------|
|                                    | 5/31/21 | Current Period Change<br><b>Ending Balance</b> | 729.18    |            | 729.18<br><b>3,164.21</b>   |
| 60100<br>Promotion                 | 5/1/21  | Beginning Balance                              |           |            | 1,437.48                    |
|                                    | 5/31/21 | Current Period Change<br><b>Ending Balance</b> | 479.16    |            | 479.16<br><b>1,916.64</b>   |
| 62000<br>Bank Charges              | 5/1/21  | Beginning Balance                              |           |            | 75.00                       |
|                                    | 5/31/21 | <b>Ending Balance</b>                          |           |            | <b>75.00</b>                |
| 65500<br>Truck & Delivery(UPS/Fe   | 5/1/21  | Beginning Balance                              |           |            | 153.23                      |
|                                    | 5/31/21 | Current Period Change<br><b>Ending Balance</b> | 37.67     |            | 37.67<br><b>190.90</b>      |
| 68500<br>Legal and Professional Ex | 5/1/21  | Beginning Balance                              |           |            | 18.73                       |
|                                    | 5/31/21 | Current Period Change<br><b>Ending Balance</b> | 1,250.00  |            | 1,250.00<br><b>1,268.73</b> |
| 73600<br>Rent Expense              | 5/1/21  | Beginning Balance                              |           |            | 4,000.00                    |
|                                    | 5/31/21 | Current Period Change<br><b>Ending Balance</b> | 1,000.00  |            | 1,000.00<br><b>5,000.00</b> |
| 76500<br>State Corporation Tax     | 5/1/21  | Beginning Balance                              |           |            | 25.00                       |
|                                    | 5/31/21 | <b>Ending Balance</b>                          |           |            | <b>25.00</b>                |
| 76600<br>City Corporation Tax      | 5/1/21  | Beginning Balance                              |           |            | 25.00                       |
|                                    | 5/31/21 | <b>Ending Balance</b>                          |           |            | <b>25.00</b>                |

**Fairlane Vrtx, Inc.****Cash Receipts Journal**

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date    | Account ID | Transaction Ref | Line Description | Debit Amnt    | Credit Amnt   |
|---------|------------|-----------------|------------------|---------------|---------------|
| 5/20/21 | 11000      | 2527            | Invoice: 10040   |               | 166.80        |
|         | 11000      |                 | Invoice: 10041   |               | 45.00         |
|         | 10200      |                 | Shapeez Inc.     | 211.80        |               |
|         |            |                 |                  | <b>211.80</b> | <b>211.80</b> |

**Fairlane Vrtx, Inc.****Customer Ledgers**

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| <b>Customer ID</b><br><b>Customer</b> | <b>Date</b>       | <b>Trans No</b>     | <b>Typ</b> | <b>Debit Amt</b> | <b>Credit Amt</b> | <b>Balance</b> |
|---------------------------------------|-------------------|---------------------|------------|------------------|-------------------|----------------|
| 3452<br>American Breast Care LP       | 5/1/21            | Balance Fwd         |            |                  |                   | 3,929.45       |
| 47<br>Meca Trading LLC                | 5/1/21            | Balance Fwd         |            |                  |                   | 151,704.90     |
| 69<br>Shapeez Inc.                    | 5/1/21<br>5/20/21 | Balance Fwd<br>2527 | CRJ        | 211.80           |                   | 211.80<br>0.00 |

**Fairlane Vrtx, Inc.****Purchase Journal****For the Period From May 1, 2021 to May 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| <b>Date</b> | <b>Account ID<br/>Account Description</b>                             | <b>Invoice #</b> | <b>Line Description</b>      | <b>Debit Amount</b> | <b>Credit Amount</b> |
|-------------|---|------------------|------------------------------|---------------------|----------------------|
| 5/1/21      | 60100<br>Promotion<br>20000<br>Accounts Payable                       | cinv-080457      | TPCo LLC                     | 479.16              | 479.16               |
| 5/1/21      | 73600<br>Rent Expense<br>20000<br>Accounts Payable                    | 228              | Simons HK Properties LLC     | 1,000.00            | 1,000.00             |
| 5/4/21      | 57500<br>Freight<br>20000<br>Accounts Payable                         | W1341905         | Wicker Services. Inc.        | 89.28               | 89.28                |
| 5/7/21      | 65500<br>Truck & Delivery(UPS/Fedex)<br>20000<br>Accounts Payable     | 164390181        | UPS                          | 37.67               | 37.67                |
| 5/7/21      | 58000<br>Storage & Warehousing<br>20000<br>Accounts Payable           | 104142           | Cherryville Public Warehouse | 729.18              | 729.18               |
| 5/27/21     | 68500<br>Legal and Professional Expenses<br>20000<br>Accounts Payable | 8538             | Arthur Langer CPA            | 1,250.00            | 1,250.00             |
| 5/28/21     | 40200<br>Sales(Finished Goods)<br>20000<br>Accounts Payable           | 052821           | Edith Keeton                 | 10.00               | 10.00                |
|             |   |                  |                              | <b>3,595.29</b>     | <b>3,595.29</b>      |

**Fairlane Vrtx, Inc.****Check Register****For the Period From May 1, 2021 to May 31, 2021**

Filter Criteria includes: Report order is by Date.

| <b>Check #</b> | <b>Date</b> | <b>Payee</b>          | <b>Cash Account</b> | <b>Amount</b>        |
|----------------|-------------|-----------------------|---------------------|----------------------|
| 1040           | 5/7/21      | UPS                   | 10200               | 102.56               |
| 1041           | 5/14/21     | Wicker Services. Inc. | 10200               | 218.24               |
| 1042           | 5/27/21     | Wicker Services. Inc. | 10200               | 89.28                |
| 1043           | 5/27/21     | MMC Textiles LLC      | 10200               | 404.49               |
| 1044           | 5/28/21     | Edith Keeton          | 10200               | 10.00                |
| <b>Total</b>   |             |                       |                     | <b><u>824.57</u></b> |

**Fairlane Vrtx, Inc.**  
**Aged Payables**  
**As of May 31, 2021**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Vendor ID<br>Vendor<br>Contact<br>Telephone 1 | Invoice No        | 0 - 30          | 31 - 60                          | 61 - 90 | Over 90 days | Amount Due                       |
|---|-------------------|-----------------|----------------------------------|---------|--------------|----------------------------------|
| 19<br>Cherryville Public Warehouse            | 104142            | 729.18          |                                  |         |              | 729.18                           |
| 19<br>Cherryville Public Warehouse            |                   | 729.18          |                                  |         |              | 729.18                           |
| 24<br>Simons HK Properties LLC                | 222<br>225<br>228 |                 | 1,000.00<br>1,000.00<br>1,000.00 |         |              | 1,000.00<br>1,000.00<br>1,000.00 |
| 24<br>Simons HK Properties LLC                |                   | 2,000.00        | 1,000.00                         |         |              | 3,000.00                         |
| 31<br>Arthur Langer CPA                       | 8538              | 1,250.00        |                                  |         |              | 1,250.00                         |
| 31<br>Arthur Langer CPA                       |                   | 1,250.00        |                                  |         |              | 1,250.00                         |
| 345<br>TPCo LLC                               | cinv-080457       | 479.16          |                                  |         |              | 479.16                           |
| 345<br>TPCo LLC                               |                   | 479.16          |                                  |         |              | 479.16                           |
| 422<br>Gehring Tricot Corp.                   | 10006482          | 933.75          |                                  |         |              | 933.75                           |
| 422<br>Gehring Tricot Corp.                   |                   | 933.75          |                                  |         |              | 933.75                           |
| <b>Report Total</b>                           |                   | <b>5,392.09</b> | <b>1,000.00</b>                  |         |              | <b>6,392.09</b>                  |