

Fairlane Vrtx, Inc.
Balance Sheet
April 30, 2021

ASSETS

Current Assets		
Cash in Bank	\$	<231.31>
Accounts Receivable		155,846.15
Inventory		<u>36,651.71</u>
 Total Current Assets		192,266.55
 Property and Equipment		
 Total Property and Equipment		0.00
 Other Assets		
 Total Other Assets		0.00
 Total Assets	\$	192,266.55

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	3,621.37
Loan Payable(Veratex)		66,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
 Total Current Liabilities		128,076.65
Long-Term Liabilities		
 Total Long-Term Liabilities		0.00
 Total Liabilities		128,076.65
 Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<5,765.11>
 Total Capital		64,189.90
 Total Liabilities & Capital	\$	192,266.55

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	3,929.45	100.00	5,108.45	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
 Total Revenues	 3,929.45	 100.00	 5,108.45	 100.00
 Cost of Sales				
Cost of Goods Sold	2,485.85	63.26	2,485.85	48.66
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	218.24	5.55	218.24	4.27
Storage & Warehousing	784.53	19.97	2,435.03	47.67
 Total Cost of Sales	 3,488.62	 88.78	 5,139.12	 100.60
 Gross Profit	 440.83	 11.22	 <30.67>	 <0.60>
 Expenses				
Promotion	479.16	12.19	1,437.48	28.14
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.38	75.00	1.47
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	64.89	1.65	153.23	3.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	18.73	0.37
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	25.45	4,000.00	78.30
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	0.49
City Corporation Tax	0.00	0.00	25.00	0.49
Federal Corporation Tax	0.00	0.00	0.00	0.00
 Total Expenses	 1,559.05	 39.68	 5,734.44	 112.25
 Net Income	 \$ <1,118.22>	 <28.46>	 \$ <5,765.11>	 <112.85>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Apr 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		231.31
11000	Accounts Receivable	155,846.15	
12000	Inventory	36,651.71	
20000	Accounts Payable		3,621.37
21000	Loan Payable(Veratex)		66,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		5,108.45
50000	Cost of Goods Sold	2,485.85	
57500	Freight	218.24	
58000	Storage & Warehousing	2,435.03	
60100	Promotion	1,437.48	
62000	Bank Charges	75.00	
65500	Truck & Delivery(UPS/Fed	153.23	
68500	Legal and Professional Exp	18.73	
73600	Rent Expense	4,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
Total:		203,371.42	203,371.42

Fairlane Vrtx, Inc.
General Journal

For the Period From Apr 1, 2021 to Apr 30, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/1/21	10200 62000	033021		15.00	
4/30/21	12000 50000	043021		2,485.85	
		Total		<u>2,500.85</u>	<u>2,500.85</u>

Fairlane Vrtx, Inc.
General Ledger

For the Period From Apr 1, 2021 to Apr 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/21	Beginning Balance			1,534.88
	4/30/21	Current Period Change	1,012.50	2,778.69	-1,766.19
		Ending Balance			-231.31
11000 Accounts Receivable	4/1/21	Beginning Balance			152,929.20
	4/30/21	Current Period Change	3,929.45	1,012.50	2,916.95
		Ending Balance			155,846.15
12000 Inventory	4/1/21	Beginning Balance			37,299.32
	4/30/21	Current Period Change	1,838.24	2,485.85	-647.61
		Ending Balance			36,651.71
20000 Accounts Payable	4/1/21	Beginning Balance			-2,000.00
	4/30/21	Current Period Change	2,763.69	4,385.06	-1,621.37
		Ending Balance			-3,621.37
21000 Loan Payable(Veratex)	4/1/21	Beginning Balance			-66,955.28
	4/30/21	Ending Balance			-66,955.28
22000 Loan Payable(CHP)	4/1/21	Beginning Balance			-46,000.00
	4/30/21	Ending Balance			-46,000.00
23000 SBA Loan	4/1/21	Beginning Balance			-11,500.00
	4/30/21	Ending Balance			-11,500.00
39004 Capital Stock	4/1/21	Beginning Balance			-1,000.00
	4/30/21	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/21	Beginning Balance			-68,955.01
	4/30/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	4/1/21	Beginning Balance			-1,179.00
	4/30/21	Current Period Change	3,929.45	3,929.45	
		Ending Balance			-5,108.45
50000 Cost of Goods Sold	4/1/21	Beginning Balance			
	4/30/21	Current Period Change	2,485.85	2,485.85	
		Ending Balance			2,485.85
57500 Freight	4/1/21	Beginning Balance			
	4/30/21	Current Period Change	218.24	218.24	
		Ending Balance			218.24
58000	4/1/21	Beginning Balance			1,650.50

Fairlane Vrtx, Inc.
General Ledger

For the Period From Apr 1, 2021 to Apr 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Storage & Warehousing					
	4/30/21	Current Period Change	784.53		784.53
		Ending Balance			2,435.03
60100 Promotion	4/1/21	Beginning Balance			958.32
	4/30/21	Current Period Change	479.16		479.16
		Ending Balance			1,437.48
62000 Bank Charges	4/1/21	Beginning Balance			60.00
	4/30/21	Current Period Change	15.00		15.00
		Ending Balance			75.00
65500 Truck & Delivery(UPS/Fe	4/1/21	Beginning Balance			88.34
	4/30/21	Current Period Change	64.89		64.89
		Ending Balance			153.23
68500 Legal and Professional Ex	4/1/21	Beginning Balance			18.73
	4/30/21	Ending Balance			18.73
73600 Rent Expense	4/1/21	Beginning Balance			3,000.00
	4/30/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			4,000.00
76500 State Corporation Tax	4/1/21	Beginning Balance			25.00
	4/30/21	Ending Balance			25.00
76600 City Corporation Tax	4/1/21	Beginning Balance			25.00
	4/30/21	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2021 to Apr 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3452 American Breast Care LP	4/29/21	10042	SJ	3,929.45		3,929.45
47 Meca Trading LLC	4/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	4/1/21 4/2/21	Balance Fwd 2526	CRJ		1,012.50	1,224.30 211.80

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Apr 1, 2021 to Apr 30, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/2/21	11000	2526	Invoice: 10036		211.50
	11000		Invoice: 10037		180.00
	11000		Invoice: 10038		558.00
	11000		Invoice: 10039		63.00
	10200		Shapeez Inc.	1,012.50	
				1,012.50	1,012.50

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2021 to Apr 30, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/1/21	12000 Inventory 20000 Accounts Payable	12711		500.00	
			Warp Development Corp.		500.00
4/1/21	73600 Rent Expense 20000 Accounts Payable	225		1,000.00	
			Simons HK Properties LLC		1,000.00
4/1/21	58000 Storage & Warehousing 20000 Accounts Payable	104112		784.53	
			Cherryville Public Warehouse		784.53
4/1/21	60100 Promotion 20000 Accounts Payable	cinv-074211		479.16	
			TPCo LLC		479.16
4/14/21	57500 Freight 20000 Accounts Payable	w1339095		218.24	
			Wicker Services. Inc.		218.24
4/14/21	12000 Inventory 20000 Accounts Payable	4284		404.49	
			MMC Textiles LLC		404.49
4/22/21	12000 Inventory 20000 Accounts Payable	10006482		933.75	
			Gehring Tricot Corp.		933.75
4/24/21	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390171		64.89	
			UPS		64.89
				4,385.06	4,385.06

Fairlane Vrtx, Inc.**Check Register****For the Period From Apr 1, 2021 to Apr 30, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1036	4/30/21	Cherryville Public Wareho	10200	784.53
1038	4/30/21	Warp Development Corp.	10200	500.00
1037	4/30/21	TPCo LLC	10200	479.16
1039	4/30/21	Simons HK Properties LL	10200	1,000.00
Total				<u>2,763.69</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Apr 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
2 UPS	164390171	64.89				64.89
2 UPS		64.89				64.89
24 Simons HK Properties LLC	222 225	1,000.00 1,000.00				1,000.00 1,000.00
24 Simons HK Properties LLC		2,000.00				2,000.00
37 MMC Textiles LLC	4284	404.49				404.49
37 MMC Textiles LLC		404.49				404.49
39 Wicker Services. Inc.	w1339095	218.24				218.24
336-227-1436						
39 Wicker Services. Inc.		218.24				218.24
422 Gehring Tricot Corp.	10006482	933.75				933.75
422 Gehring Tricot Corp.		933.75				933.75
Report Total		3,621.37				3,621.37