

Fairlane Vrtx, Inc.
Balance Sheet
March 31, 2021

ASSETS

Current Assets		
Cash in Bank	\$	1,534.88
Accounts Receivable		152,929.20
Inventory		37,299.32
Total Current Assets		191,763.40
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>191,763.40</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,000.00
Loan Payable(Veratex)		66,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
Total Current Liabilities		126,455.28
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		126,455.28
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<4,646.89>
Total Capital		65,308.12
Total Liabilities & Capital	\$	<u>191,763.40</u>

Fairlane Vrtx, Inc.
Income Statement
For the Three Months Ending March 31, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	166.50	100.00	1,179.00	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	166.50	100.00	1,179.00	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	721.62	433.41	1,650.50	139.99
Total Cost of Sales	721.62	433.41	1,650.50	139.99
Gross Profit	<555.12>	<333.41>	<471.50>	<39.99>
Expenses				
Promotion	479.16	287.78	958.32	81.28
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	9.01	60.00	5.09
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	88.34	53.06	88.34	7.49
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	18.73	11.25	18.73	1.59
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	600.60	3,000.00	254.45
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	25.00	15.02	25.00	2.12
City Corporation Tax	25.00	15.02	25.00	2.12
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,651.23	991.73	4,175.39	354.15
Net Income	\$ <2,206.35>	<1,325.1	\$ <4,646.89>	<394.14>

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Mar 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,534.88	
11000	Accounts Receivable	152,929.20	
12000	Inventory	37,299.32	
20000	Accounts Payable		2,000.00
21000	Loan Payable(Veratex)		66,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		1,179.00
58000	Storage & Warehousing	1,650.50	
60100	Promotion	958.32	
62000	Bank Charges	60.00	
65500	Truck & Delivery(UPS/Fed	88.34	
68500	Legal and Professional Exp	18.73	
73600	Rent Expense	3,000.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	197,589.29	197,589.29

Fairlane Vrtx, Inc.**General Journal**

For the Period From Mar 1, 2021 to Mar 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/21	10200 62000	022821		15.00	15.00
3/19/21	10200 21000	031921		2,000.00	2,000.00
		Total		2,015.00	2,015.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Mar 1, 2021 to Mar 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	3/1/21	Beginning Balance			1,953.03
		Current Period Change	2,000.00	2,418.15	-418.15
	3/31/21	Ending Balance			1,534.88
11000 Accounts Receivable	3/1/21	Beginning Balance			152,717.40
		Current Period Change	211.80		211.80
	3/31/21	Ending Balance			152,929.20
12000 Inventory	3/1/21	Beginning Balance			37,299.32
	3/31/21	Ending Balance			37,299.32
20000 Accounts Payable	3/1/21	Beginning Balance			-2,000.00
		Current Period Change	2,403.15	2,403.15	-2,000.00
	3/31/21	Ending Balance			-2,000.00
21000 Loan Payable(Veratex)	3/1/21	Beginning Balance			-64,955.28
		Current Period Change		2,000.00	-2,000.00
	3/31/21	Ending Balance			-66,955.28
22000 Loan Payable(CHP)	3/1/21	Beginning Balance			-46,000.00
	3/31/21	Ending Balance			-46,000.00
23000 SBA Loan	3/1/21	Beginning Balance			-11,500.00
	3/31/21	Ending Balance			-11,500.00
39004 Capital Stock	3/1/21	Beginning Balance			-1,000.00
	3/31/21	Ending Balance			-1,000.00
39005 Retained Earnings	3/1/21	Beginning Balance			-68,955.01
	3/31/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	3/1/21	Beginning Balance			-1,012.50
		Current Period Change		166.50	-166.50
	3/31/21	Ending Balance			-1,179.00
58000 Storage & Warehousing	3/1/21	Beginning Balance			928.88
		Current Period Change	721.62		721.62
	3/31/21	Ending Balance			1,650.50
60100 Promotion	3/1/21	Beginning Balance			479.16
		Current Period Change	479.16		479.16
	3/31/21	Ending Balance			958.32
62000	3/1/21	Beginning Balance			45.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Mar 1, 2021 to Mar 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Bank Charges					
	3/31/21	Current Period Change	15.00		15.00
		Ending Balance			60.00
65500 Truck & Delivery(UPS/Fe	3/1/21	Beginning Balance			
	3/31/21	Current Period Change	133.64	45.30	88.34
		Ending Balance			88.34
68500 Legal and Professional Ex	3/1/21	Beginning Balance			
	3/31/21	Current Period Change	18.73		18.73
		Ending Balance			18.73
73600 Rent Expense	3/1/21	Beginning Balance			2,000.00
	3/31/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			3,000.00
76500 State Corporation Tax	3/1/21	Beginning Balance			
	3/31/21	Current Period Change	25.00		25.00
		Ending Balance			25.00
76600 City Corporation Tax	3/1/21	Beginning Balance			
	3/31/21	Current Period Change	25.00		25.00
		Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Mar 1, 2021 to Mar 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	3/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	3/1/21	Balance Fwd				1,012.50
	3/11/21	10040	SJ	166.80		1,179.30
	3/11/21	10041	SJ	45.00		1,224.30

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Mar 1, 2021 to Mar 31, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10040	3/11/21		Shapeez Inc.	166.80
10041	3/11/21		Shapeez Inc.	45.00
Total				211.80

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Mar 1, 2021 to Mar 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/1/21	58000 Storage & Warehousing 20000 Accounts Payable	104090	Cherryville Public Warehouse	721.62	721.62
3/4/21	76500 State Corporation Tax 20000 Accounts Payable	030421	NYS Dept of Taxation & Finance	25.00	25.00
3/4/21	76600 City Corporation Tax 20000 Accounts Payable	030421	NYC Dept. of Finance	25.00	25.00
3/4/21	73600 Rent Expense 20000 Accounts Payable	222	Simons HK Properties LLC	1,000.00	1,000.00
3/5/21	68500 Legal and Professional Expens 20000 Accounts Payable	10031	The Design Workshop	18.73	18.73
3/13/21	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390111	UPS	77.59	77.59
3/18/21	60100 Promotion 20000 Accounts Payable	cinv-071345	TPCo LLC	479.16	479.16
3/20/21	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390121	UPS	56.05	56.05
				2,403.15	2,403.15

Fairlane Vrtx, Inc.
Check Register
For the Period From Mar 1, 2021 to Mar 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1028	3/4/21	NYC Dept. of Finance	10200	25.00
1029	3/4/21	NYS Dept of Taxation &	10200	25.00
1030	3/5/21	The Design Workshop	10200	18.73
1033	3/18/21	Cherryville Public Wareho	10200	721.62
1032	3/18/21	Simons HK Properties LL	10200	1,000.00
1031	3/18/21	TPCo LLC	10200	479.16
1034	3/18/21	UPS	10200	77.59
1035	3/29/21	UPS	10200	56.05
Total				2,403.15

Fairlane Vrtx, Inc.**Aged Payables****As of Mar 31, 2021**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	216		1,000.00			1,000.00
Simons HK Properties LLC	222	1,000.00				1,000.00
		1,000.00	1,000.00			2,000.00
Report Total		1,000.00	1,000.00			2,000.00