

Fairlane Vrtx, Inc.
 Balance Sheet
 February 28, 2021

ASSETS

| | |
|------------------------------|------------------|
| Current Assets | |
| Cash in Bank | \$ 1,953.03 |
| Accounts Receivable | 152,717.40 |
| Inventory | <u>37,299.32</u> |
| Total Current Assets | 191,969.75 |
| Property and Equipment | |
| Total Property and Equipment | 0.00 |
| Other Assets | |
| Total Other Assets | 0.00 |
| Total Assets | \$ 191,969.75 |

LIABILITIES AND CAPITAL

| | |
|-----------------------------|-------------------------|
| Current Liabilities | |
| Accounts Payable | \$ 2,000.00 |
| Loan Payable(Veratex) | 64,955.28 |
| Loan Payable(CHP) | 46,000.00 |
| SBA Loan | <u>11,500.00</u> |
| Total Current Liabilities | 124,455.28 |
| Long-Term Liabilities | |
| Total Long-Term Liabilities | 0.00 |
| Total Liabilities | 124,455.28 |
| Capital | |
| Capital Stock | 1,000.00 |
| Retained Earnings | 68,955.01 |
| Net Income | <u><2,440.54></u> |
| Total Capital | 67,514.47 |
| Total Liabilities & Capital | \$ 191,969.75 |

Fairlane Vrtx, Inc.
Income Statement
For the Two Months Ending February 28, 2021

| | Current Month | | Year to Date | |
|--------------------------------|----------------------------|-----------------------|----------------------------|-----------------------|
| Revenues | | | | |
| Sales(Greige) | \$ 0.00 | 0.00 | \$ 0.00 | 0.00 |
| Sales(Finished Goods) | 1,012.50 | 100.00 | 1,012.50 | 100.00 |
| Interest Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Finance Charge Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Returns and Allowances | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Discounts | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| Total Revenues | 1,012.50 | 100.00 | 1,012.50 | 100.00 |
| | | | | |
| Cost of Sales | | | | |
| Cost of Goods Sold | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissions | 0.00 | 0.00 | 0.00 | 0.00 |
| Salaries and Wage | 0.00 | 0.00 | 0.00 | 0.00 |
| Freight | 0.00 | 0.00 | 0.00 | 0.00 |
| Storage & Warehousing | 928.88 | 91.74 | 928.88 | 91.74 |
| | | | | |
| Total Cost of Sales | 928.88 | 91.74 | 928.88 | 91.74 |
| | | | | |
| Gross Profit | 83.62 | 8.26 | 83.62 | 8.26 |
| | | | | |
| Expenses | | | | |
| Promotion | 479.16 | 47.32 | 479.16 | 47.32 |
| Travel | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Charges | 30.00 | 2.96 | 45.00 | 4.44 |
| Research & Development | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Subscription Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Commission(GS) | 0.00 | 0.00 | 0.00 | 0.00 |
| Truck & Delivery(UPS/Fedex) | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal and Professional Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Meals and Entertainment Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Penalties and Fines Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Postage Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent Expense | 1,000.00 | 98.77 | 2,000.00 | 197.53 |
| Repairs Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| State Corporation Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| City Corporation Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Corporation Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| Total Expenses | 1,509.16 | 149.05 | 2,524.16 | 249.30 |
| | | | | |
| Net Income | \$ <1,425.54> | <140.79> | \$ <2,440.54> | <241.04> |

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|---------------|-----------------------|-------------------|-------------------|
| 10200 | Cash in Bank | 1,953.03 | |
| 11000 | Accounts Receivable | 152,717.40 | |
| 12000 | Inventory | 37,299.32 | |
| 20000 | Accounts Payable | | 2,000.00 |
| 21000 | Loan Payable(Veratex) | | 64,955.28 |
| 22000 | Loan Payable(CHP) | | 46,000.00 |
| 23000 | SBA Loan | | 11,500.00 |
| 39004 | Capital Stock | | 1,000.00 |
| 39005 | Retained Earnings | | 68,955.01 |
| 40200 | Sales(Finished Goods) | | 1,012.50 |
| 58000 | Storage & Warehousing | 928.88 | |
| 60100 | Promotion | 479.16 | |
| 62000 | Bank Charges | 45.00 | |
| 73600 | Rent Expense | 2,000.00 | |
| Total: | | 195,422.79 | 195,422.79 |

Fairlane Vrtx, Inc.**General Journal**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| Date | Account ID | Reference | Trans Description | Debit Amt | Credit Amt |
|---------|----------------|--------------|-------------------|-----------------|-----------------|
| 2/1/21 | 10200 62000 | 013121 | | 30.00 | |
| 2/12/21 | 10200 21000 | 39395 | | 2,000.00 | 2,000.00 |
| | | Total | | 2,030.00 | 2,030.00 |

Fairlane Vrtx, Inc.

General Ledger

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|-----------------------------------|---------|--|-----------|------------|--------------------------------|
| 10200 Cash in Bank | 2/1/21 | Beginning Balance | | | 1,391.07 |
| | 2/28/21 | Current Period Change Ending Balance | 2,000.00 | 1,438.04 | 561.96 1,953.03 |
| 11000 Accounts Receivable | 2/1/21 | Beginning Balance | | | 151,704.90 |
| | 2/28/21 | Current Period Change Ending Balance | 1,012.50 | | 1,012.50 152,717.40 |
| 12000 Inventory | 2/1/21 | Beginning Balance | | | 37,299.32 |
| | 2/28/21 | Ending Balance | | | 37,299.32 |
| 20000 Accounts Payable | 2/1/21 | Beginning Balance | | | -1,000.00 |
| | 2/28/21 | Current Period Change Ending Balance | 1,408.04 | 2,408.04 | -1,000.00 -2,000.00 |
| 21000 Loan Payable(Veratex) | 2/1/21 | Beginning Balance | | | -62,955.28 |
| | 2/28/21 | Current Period Change Ending Balance | 2,000.00 | | -2,000.00 -64,955.28 |
| 22000 Loan Payable(CHP) | 2/1/21 | Beginning Balance | | | -46,000.00 |
| | 2/28/21 | Ending Balance | | | -46,000.00 |
| 23000 SBA Loan | 2/1/21 | Beginning Balance | | | -11,500.00 |
| | 2/28/21 | Ending Balance | | | -11,500.00 |
| 39004 Capital Stock | 2/1/21 | Beginning Balance | | | -1,000.00 |
| | 2/28/21 | Ending Balance | | | -1,000.00 |
| 39005 Retained Earnings | 2/1/21 | Beginning Balance | | | -68,955.01 |
| | 2/28/21 | Ending Balance | | | -68,955.01 |
| 40200 Sales(Finished Goods) | 2/1/21 | Beginning Balance | | | |
| | 2/28/21 | Current Period Change Ending Balance | 1,012.50 | | -1,012.50 -1,012.50 |
| 58000 Storage & Warehousing | 2/1/21 | Beginning Balance | | | |
| | 2/28/21 | Current Period Change Ending Balance | 928.88 | | 928.88 928.88 |
| 60100 Promotion | 2/1/21 | Beginning Balance | | | |
| | 2/28/21 | Current Period Change Ending Balance | 479.16 | | 479.16 479.16 |
| 62000 | 2/1/21 | Beginning Balance | | | 15.00 |

Fairlane Vrtx, Inc.**General Ledger****For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|---|-------------|--------------------------|------------------|-------------------|-----------------|
| Bank Charges | | | | | |
| | 2/28/21 | Current Period Change | 30.00 | | 30.00 |
| | | Ending Balance | | | 45.00 |
| 73600 Rent Expense | 2/1/21 | Beginning Balance | | | 1,000.00 |
| | 2/28/21 | Current Period Change | 1,000.00 | | 1,000.00 |
| | | Ending Balance | | | 2,000.00 |

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID Customer | Date | Trans No | Typ | Debit Amt | Credit Amt | Balance |
|-------------------------|---------|-------------|-----|-----------|------------|------------|
| 47 Meca Trading LLC | 2/1/21 | Balance Fwd | | | | 151,704.90 |
| 69 Shapeez Inc. | 2/19/21 | 10036 | SJ | 211.50 | | 211.50 |
| | 2/19/21 | 10037 | SJ | 180.00 | | 391.50 |
| | 2/19/21 | 10038 | SJ | 558.00 | | 949.50 |
| | 2/19/21 | 10039 | SJ | 63.00 | | 1,012.50 |

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No | Date | Quote No | Name | Amount |
|--------------|---------|----------|--------------|-----------------|
| 10036 | 2/19/21 | | Shapeez Inc. | 211.50 |
| 10037 | 2/19/21 | | Shapeez Inc. | 180.00 |
| 10038 | 2/19/21 | | Shapeez Inc. | 558.00 |
| 10039 | 2/19/21 | | Shapeez Inc. | 63.00 |
| Total | | | | 1,012.50 |

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date | Account ID Account Description | Invoice # | Line Description | Debit Amount | Credit Amount |
|--------|---|------------|--|-----------------|-----------------|
| 2/1/21 | 60100 Promotion 20000 Accounts Payable | cinv063556 | | 479.16 | |
| 2/1/21 | 58000 Storage & Warehousing 20000 Accounts Payable | 104072 | TPCo LLC Cherryville Public Warehouse | 928.88 | 928.88 |
| 2/1/21 | 73600 Rent Expense 20000 Accounts Payable | 219 | Simons HK Properties LLC | 1,000.00 | 1,000.00 |
| | | | | 2,408.04 | 2,408.04 |

Fairlane Vrtx, Inc.
Check Register
For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Date.

| Check # | Date | Payee | Cash Account | Amount |
|----------------|-------------|---------------------------|---------------------|------------------------|
| 1026 | 2/18/21 | Cherryville Public Wareho | 10200 | 928.88 |
| 1027 | 2/18/21 | TPCo LLC | 10200 | 479.16 |
| Total | | | | <u>1,408.04</u> |