

Fairlane Vrtx, Inc.
Balance Sheet
February 28, 2021

ASSETS

Current Assets		
Cash in Bank	\$	1,953.03
Accounts Receivable		152,717.40
Inventory		37,299.32
		<hr/>
Total Current Assets		191,969.75
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>191,969.75</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,000.00
Loan Payable(Veratex)		64,955.28
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<hr/>
Total Current Liabilities		124,455.28
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		124,455.28
Capital		
Capital Stock		1,000.00
Retained Earnings		68,955.01
Net Income		<2,440.54>
		<hr/>
Total Capital		67,514.47
		<hr/>
Total Liabilities & Capital	\$	<u><u>191,969.75</u></u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Two Months Ending February 28, 2021

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	1,012.50	100.00	1,012.50	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	1,012.50	100.00	1,012.50	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	928.88	91.74	928.88	91.74
Total Cost of Sales	928.88	91.74	928.88	91.74
Gross Profit	83.62	8.26	83.62	8.26
Expenses				
Promotion	479.16	47.32	479.16	47.32
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	2.96	45.00	4.44
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	98.77	2,000.00	197.53
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,509.16	149.05	2,524.16	249.30
Net Income	\$ <1,425.54>	<140.79>	\$ <2,440.54>	<241.04>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,953.03	
11000	Accounts Receivable	152,717.40	
12000	Inventory	37,299.32	
20000	Accounts Payable		2,000.00
21000	Loan Payable(Veratex)		64,955.28
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		68,955.01
40200	Sales(Finished Goods)		1,012.50
58000	Storage & Warehousing	928.88	
60100	Promotion	479.16	
62000	Bank Charges	45.00	
73600	Rent Expense	2,000.00	
	Total:	195,422.79	195,422.79

Fairlane Vrtx, Inc.
General Journal

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/21	10200 62000	013121		30.00	30.00
2/12/21	10200 21000	39395		2,000.00	2,000.00
		Total		2,030.00	2,030.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	2/1/21	Beginning Balance			1,391.07
	2/28/21	Current Period Change	2,000.00	1,438.04	561.96
		Ending Balance			1,953.03
11000 Accounts Receivable	2/1/21	Beginning Balance			151,704.90
	2/28/21	Current Period Change	1,012.50		1,012.50
		Ending Balance			152,717.40
12000 Inventory	2/1/21	Beginning Balance			37,299.32
	2/28/21	Ending Balance			37,299.32
20000 Accounts Payable	2/1/21	Beginning Balance			-1,000.00
	2/28/21	Current Period Change	1,408.04	2,408.04	-1,000.00
		Ending Balance			-2,000.00
21000 Loan Payable(Veratex)	2/1/21	Beginning Balance			-62,955.28
	2/28/21	Current Period Change		2,000.00	-2,000.00
		Ending Balance			-64,955.28
22000 Loan Payable(CHP)	2/1/21	Beginning Balance			-46,000.00
	2/28/21	Ending Balance			-46,000.00
23000 SBA Loan	2/1/21	Beginning Balance			-11,500.00
	2/28/21	Ending Balance			-11,500.00
39004 Capital Stock	2/1/21	Beginning Balance			-1,000.00
	2/28/21	Ending Balance			-1,000.00
39005 Retained Earnings	2/1/21	Beginning Balance			-68,955.01
	2/28/21	Ending Balance			-68,955.01
40200 Sales(Finished Goods)	2/1/21	Beginning Balance			
	2/28/21	Current Period Change		1,012.50	-1,012.50
		Ending Balance			-1,012.50
58000 Storage & Warehousing	2/1/21	Beginning Balance			
	2/28/21	Current Period Change	928.88		928.88
		Ending Balance			928.88
60100 Promotion	2/1/21	Beginning Balance			
	2/28/21	Current Period Change	479.16		479.16
		Ending Balance			479.16
62000	2/1/21	Beginning Balance			15.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Bank Charges					
	2/28/21	Current Period Change	30.00		30.00
		Ending Balance			45.00
73600 Rent Expense	2/1/21	Beginning Balance			1,000.00
	2/28/21	Current Period Change	1,000.00		1,000.00
		Ending Balance			2,000.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	2/1/21	Balance Fwd				151,704.90
69 Shapeez Inc.	2/19/21	10036	SJ	211.50		211.50
	2/19/21	10037	SJ	180.00		391.50
	2/19/21	10038	SJ	558.00		949.50
	2/19/21	10039	SJ	63.00		1,012.50

Fairlane Vrtx, Inc.

Invoice Register

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10036	2/19/21		Shapeez Inc.	211.50
10037	2/19/21		Shapeez Inc.	180.00
10038	2/19/21		Shapeez Inc.	558.00
10039	2/19/21		Shapeez Inc.	63.00
Total				1,012.50

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/21	60100 Promotion 20000 Accounts Payable	cinv063556	TPCo LLC	479.16	479.16
2/1/21	58000 Storage & Warehousing 20000 Accounts Payable	104072	Cherryville Public Warehouse	928.88	928.88
2/1/21	73600 Rent Expense 20000 Accounts Payable	219	Simons HK Properties LLC	1,000.00	1,000.00
				2,408.04	2,408.04

Fairlane Vrtx, Inc.**Check Register****For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1026	2/18/21	Cherryville Public Wareho	10200	928.88
1027	2/18/21	TPCo LLC	10200	479.16
Total				<u>1,408.04</u>