

Fairlane Vrtx, Inc.
Balance Sheet
March 31, 2019

ASSETS

Current Assets		
Cash in Bank	\$	<14,911.16>
Accounts Receivable		155,813.49
Inventory		33,008.44
Total Current Assets		173,910.77
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>173,910.77</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	44,749.07
Loan Payable(Veratex)		39,198.48
Loan Payable(CHP)		46,000.00
Total Current Liabilities		129,947.55
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		129,947.55
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		9,502.57
Total Capital		43,963.22
Total Liabilities & Capital	\$	<u>173,910.77</u>

Fairlane Vrtx, Inc.
Income Statement
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales(Greige)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Sales(Finished Goods)	40,574.90	946.06	64,286.33	21,708.26
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	40,574.90	946.06	64,286.33	21,708.26
Cost of Sales				
Cost of Goods Sold	31,882.42	499.08	50,015.42	15,430.31
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	384.95	0.00
Storage & Warehousing	52.59	45.68	1,701.87	106.60
Total Cost of Sales	31,935.01	544.76	52,102.24	15,536.91
Gross Profit	8,639.89	401.30	12,184.09	6,171.35
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	<0.72>	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	304.21	0.00	509.74	12.40
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	1,250.00	0.00	1,250.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	682.50	2,047.50	2,047.50
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	50.00	50.00	50.00
City Corporation Tax	0.00	391.00	75.00	391.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	986.71	2,373.50	2,681.52	3,750.90
Net Income	\$ 7,653.18	\$ <1,972.20>	\$ 9,502.57	\$ 2,420.45

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		14,911.16
11000	Accounts Receivable	155,813.49	
12000	Inventory	33,008.44	
20000	Accounts Payable		44,749.07
21000	Loan Payable(Veratex)		39,198.48
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		64,286.33
50000	Cost of Goods Sold	50,015.42	
57500	Freight	384.95	
58000	Storage & Warehousing	1,701.87	
62000	Bank Charges		0.72
65500	Truck & Delivery(UPS/Fed	509.74	
73600	Rent Expense	2,047.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	75.00	
	Total:	243,606.41	243,606.41

Fairlane Vrtx, Inc.**General Journal**

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/19	10200 21000	030119		5,000.00	5,000.00
3/13/19	10200 21000	031319		5,000.00	5,000.00
3/31/19	12000 50000	033119		31,882.42	31,882.42
		Total		41,882.42	41,882.42

Fairlane Vrtx, Inc.

General Ledger

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	3/1/19	Beginning Balance			-2,227.96
		Current Period Change	10,000.00	22,683.20	-12,683.20
	3/31/19	Ending Balance			-14,911.16
11000 Accounts Receivable	3/1/19	Beginning Balance			115,238.59
		Current Period Change	40,574.90	.	40,574.90
	3/31/19	Ending Balance			155,813.49
12000 Inventory	3/1/19	Beginning Balance			39,447.79
		Current Period Change	25,443.07	31,882.42	-6,439.35
	3/31/19	Ending Balance			33,008.44
20000 Accounts Payable	3/1/19	Beginning Balance			-40,949.90
		Current Period Change	22,683.20	26,482.37	-3,799.17
	3/31/19	Ending Balance			-44,749.07
21000 Loan Payable(Veratex)	3/1/19	Beginning Balance			-29,198.48
		Current Period Change		10,000.00	-10,000.00
	3/31/19	Ending Balance			-39,198.48
22000 Loan Payable(CHP)	3/1/19	Beginning Balance			-46,000.00
	3/31/19	Ending Balance			-46,000.00
39004 Capital Stock	3/1/19	Beginning Balance			-1,000.00
	3/31/19	Ending Balance		.	-1,000.00
39005 Retained Earnings	3/1/19	Beginning Balance			-33,460.65
	3/31/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	3/1/19	Beginning Balance			-23,711.43
		Current Period Change		40,574.90	-40,574.90
	3/31/19	Ending Balance			-64,286.33
50000 Cost of Goods Sold	3/1/19	Beginning Balance			18,133.00
		Current Period Change	31,882.42		31,882.42
	3/31/19	Ending Balance			50,015.42
57500 Freight	3/1/19	Beginning Balance			384.95
	3/31/19	Ending Balance			384.95
58000 Storage & Warehousing	3/1/19	Beginning Balance			1,649.28
		Current Period Change	52.59		52.59
	3/31/19	Ending Balance		.	1,701.87

Fairlane Vrtx, Inc.

General Ledger

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	3/1/19	Beginning Balance			-0.72
	3/31/19	Ending Balance			-0.72
65500 Truck & Delivery(UPS/Fe	3/1/19	Beginning Balance			205.53
		Current Period Change	304.21		304.21
	3/31/19	Ending Balance			509.74
73600 Rent Expense	3/1/19	Beginning Balance			1,365.00
		Current Period Change	682.50		682.50
	3/31/19	Ending Balance			2,047.50
76500 State Corporation Tax	3/1/19	Beginning Balance			50.00
	3/31/19	Ending Balance			50.00
76600 City Corporation Tax	3/1/19	Beginning Balance			75.00
	3/31/19	Ending Balance			75.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	3/1/19	Balance Fwd				115,238.59
Meca Trading LLC	3/7/19	9985	SJ	7,402.50		122,641.09
	3/7/19	9986	SJ	7,493.45		130,134.54
	3/7/19	9987	SJ	7,620.00		137,754.54
	3/7/19	9988	SJ	7,560.00		145,314.54
	3/15/19	9989	SJ	10,498.95		155,813.49

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9985	3/7/19		Meca Trading LLC	7,402.50
9986	3/7/19		Meca Trading LLC	7,493.45
9987	3/7/19		Meca Trading LLC	7,620.00
9988	3/7/19		Meca Trading LLC	7,560.00
9989	3/15/19		Meca Trading LLC	10,498.95
Total				40,574.90

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
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This report contains no data.

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/1/19	12000 Inventory 20000 Accounts Payable	10001402	Gehring Tricot Corp.	2,042.65	2,042.65
3/1/19	73600 Rent Expense 20000 Accounts Payable	151	Simons HK Properties LLC	682.50	682.50
3/7/19	12000 Inventory 20000 Accounts Payable	915159	New Generation Yarn Corp.	9,321.84	9,321.84
3/8/19	12000 Inventory 20000 Accounts Payable	10004073	Gehring Tricot Corp.	2,023.88	2,023.88
3/8/19	12000 Inventory 20000 Accounts Payable	10001410	Gehring Tricot Corp.	1,351.83	1,351.83
3/9/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390109	UPS	72.55	72.55
3/13/19	12000 Inventory 20000 Accounts Payable	10004079	Gehring Tricot Corp.	646.80	646.80
3/15/19	12000 Inventory 20000 Accounts Payable	10001423	Gehring Tricot Corp.	1,691.00	1,691.00
3/16/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390119	UPS	159.02	159.02
3/21/19	12000 Inventory 20000 Accounts Payable	10004117	Gehring Tricot Corp.	1,774.80	1,774.80
3/22/19	12000 Inventory 20000 Accounts Payable	10001434	Gehring Tricot Corp.	2,105.08	2,105.08
3/22/19	58000 Storage & Warehousing 20000 Accounts Payable	10004125	Gehring Tricot Corp.	44.93	44.93
3/22/19	58000 Storage & Warehousing 20000 Accounts Payable	10001426	Gehring Tricot Corp.	7.66	7.66
3/23/19	65500 Truck & Delivery(UPS/Fedex)	164390129		49.09	

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		UPS		49.09
3/28/19	12000 Inventory	4070		793.75	
	20000 Accounts Payable		Lee Dyeing Co. of NC Inc.		793.75
3/29/19	12000 Inventory	10004154		2,021.25	
	20000 Accounts Payable		Gehring Tricot Corp.		2,021.25
3/29/19	12000 Inventory	10001449		1,670.19	
	20000 Accounts Payable		Gehring Tricot Corp.		1,670.19
3/30/19	65500 Truck & Delivery(UPS/Fedex)	164390139		23.55	
	20000 Accounts Payable		UPS		23.55
				26,482.37	26,482.37

Fairlane Vrtx, Inc.
Check Register
For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
854	3/6/19	Gehring Tricot Corp.	10200	2,135.59
855	3/6/19	Cherryville Public Wareho	10200	729.63
856	3/6/19	TPCo LLC	10200	460.00
857	3/6/19	Glen Raven Transportatio	10200	384.95
858	3/13/19	Gehring Tricot Corp.	10200	3,755.27
859	3/13/19	New Generation Yarn Cor	10200	12,971.68
860	3/20/19	UPS	10200	72.55
861	3/26/19	Gehring Tricot Corp.	10200	2,173.53
Total				22,683.20

Fairlane Vrtx, Inc.

Aged Payables

As of Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
16 Lee Dyeing Co. of NC Inc.	4070	793.75				793.75
16 Lee Dyeing Co. of NC Inc.		793.75				793.75
2 UPS	164390119 164390129 164390139	159.02 49.09 23.55				159.02 49.09 23.55
2 UPS		231.66				231.66
24 Simons HK Properties LLC	151	682.50				682.50
24 Simons HK Properties LLC		682.50				682.50
3 New Generation Yarn Corp.	915132 915131 915159	6,524.32 6,175.80 9,321.84				6,524.32 6,175.80 9,321.84
3 New Generation Yarn Corp.		22,021.96				22,021.96
345 TPCo LLC	60155273 60156646				1,000.00 1,470.00	1,000.00 1,470.00
345 TPCo LLC					2,470.00	2,470.00
422 Gehring Tricot Corp.	10004014 10004025 10001402 10004073 10001410 10004079 10001423 10004117 10001434 10004125 10001426	1,611.23 1,557.90 2,042.65 2,023.88 1,351.83 646.80 1,691.00 1,774.80 2,105.08 44.93 7.66				1,611.23 1,557.90 2,042.65 2,023.88 1,351.83 646.80 1,691.00 1,774.80 2,105.08 44.93 7.66

Fairlane Vrtx, Inc.**Aged Payables**

As of Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
	10004154	2,021.25				2,021.25
	10001449	1,670.19				1,670.19
422 Gehring Tricot Corp.		18,549.20				18,549.20
Report Total		42,279.07			2,470.00	44,749.07