

Fairlane Vrtx, Inc.
Balance Sheet
February 28, 2019

ASSETS

Current Assets		
Cash in Bank	\$	<2,227.96>
Accounts Receivable		115,238.59
Inventory		39,447.79
Total Current Assets		152,458.42
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>152,458.42</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	40,949.90
Loan Payable(Veratex)		29,198.48
Loan Payable(CHP)		46,000.00
Total Current Liabilities		116,148.38
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		116,148.38
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		1,849.39
Total Capital		36,310.04
Total Liabilities & Capital	\$	<u>152,458.42</u>

Fairlane Vrtx, Inc.
Income Statement
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales(Greige)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Sales(Finished Goods)	13,281.60	7,656.80	23,711.43	20,762.20
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	13,281.60	7,656.80	23,711.43	20,762.20
Cost of Sales				
Cost of Goods Sold	10,505.75	6,127.23	18,133.00	14,931.23
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	384.95	0.00	384.95	0.00
Storage & Warehousing	729.63	38.78	1,649.28	60.92
Total Cost of Sales	11,620.33	6,166.01	20,167.23	14,992.15
Gross Profit	1,661.27	1,490.79	3,544.20	5,770.05
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	<0.72>	0.00	<0.72>	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	142.26	0.00	205.53	12.40
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	682.50	1,365.00	1,365.00
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	50.00	0.00	50.00	0.00
City Corporation Tax	75.00	0.00	75.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	949.04	682.50	1,694.81	1,377.40
Net Income	\$ 712.23	\$ 808.29	\$ 1,849.39	\$ 4,392.65

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		2,227.96
11000	Accounts Receivable	115,238.59	
12000	Inventory	39,447.79	
20000	Accounts Payable		40,949.90
21000	Loan Payable(Veratex)		29,198.48
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		23,711.43
50000	Cost of Goods Sold	18,133.00	
57500	Freight	384.95	
58000	Storage & Warehousing	1,649.28	
62000	Bank Charges		0.72
65500	Truck & Delivery(UPS/Fed	205.53	
73600	Rent Expense	1,365.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	75.00	
	Total:	176,549.14	176,549.14

Fairlane Vrtx, Inc.
General Journal

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/8/19	10200 62000	020819		0.72	0.72
2/28/19	12000 50000	022819		10,505.75	10,505.75
		Total		10,506.47	10,506.47

Fairlane Vrtx, Inc.
General Ledger

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	2/1/19	Beginning Balance			-673.64
	2/28/19	Current Period Change	27,508.88	29,063.20	-1,554.32
		Ending Balance			-2,227.96
11000 Accounts Receivable	2/1/19	Beginning Balance			129,465.15
	2/28/19	Current Period Change	13,281.60	27,508.16	-14,226.56
		Ending Balance			115,238.59
12000 Inventory	2/1/19	Beginning Balance			26,019.90
	2/28/19	Current Period Change	23,933.64	10,505.75	13,427.89
		Ending Balance			39,447.79
20000 Accounts Payable	2/1/19	Beginning Balance			-44,015.12
	2/28/19	Current Period Change	29,063.20	25,997.98	3,065.22
		Ending Balance			-40,949.90
21000 Loan Payable(Veratex)	2/1/19	Beginning Balance			-29,198.48
	2/28/19	Ending Balance			-29,198.48
22000 Loan Payable(CHP)	2/1/19	Beginning Balance			-46,000.00
	2/28/19	Ending Balance			-46,000.00
39004 Capital Stock	2/1/19	Beginning Balance			-1,000.00
	2/28/19	Ending Balance			-1,000.00
39005 Retained Earnings	2/1/19	Beginning Balance			-33,460.65
	2/28/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	2/1/19	Beginning Balance			-10,429.83
	2/28/19	Current Period Change		13,281.60	-13,281.60
		Ending Balance			-23,711.43
50000 Cost of Goods Sold	2/1/19	Beginning Balance			7,627.25
	2/28/19	Current Period Change	10,505.75		10,505.75
		Ending Balance			18,133.00
57500 Freight	2/1/19	Beginning Balance			
	2/28/19	Current Period Change	384.95		384.95
		Ending Balance			384.95
58000 Storage & Warehousing	2/1/19	Beginning Balance			919.65
	2/28/19	Current Period Change	729.63		729.63
		Ending Balance			1,649.28

Fairlane Vrtx, Inc.
General Ledger

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	2/1/19	Beginning Balance			
		Current Period Change		0.72	-0.72
	2/28/19	Ending Balance			-0.72
65500 Truck & Delivery(UPS/Fe	2/1/19	Beginning Balance			63.27
		Current Period Change	142.26		142.26
	2/28/19	Ending Balance			205.53
73600 Rent Expense	2/1/19	Beginning Balance		.	682.50
		Current Period Change	682.50		682.50
	2/28/19	Ending Balance			1,365.00
76500 State Corporation Tax	2/1/19	Beginning Balance			
		Current Period Change	50.00		50.00
	2/28/19	Ending Balance			50.00
76600 City Corporation Tax	2/1/19	Beginning Balance			
		Current Period Change	75.00		75.00
	2/28/19	Ending Balance			75.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	2/1/19	Balance Fwd				126,125.83
Meca Trading LLC	2/6/19	38753	CRJ		19,241.69	106,884.14
	2/6/19	9983	SJ	7,464.25		114,348.39
	2/6/19	9984	SJ	5,817.35		120,165.74
	2/15/19	021519	CRJ		4,927.15	115,238.59
69	2/1/19	Balance Fwd				3,339.32
Shapeez Inc.	2/8/19	2458	CRJ		3,339.32	0.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9983	2/6/19		Meca Trading LLC	7,464.25
9984	2/6/19		Meca Trading LLC	5,817.35
Total				13,281.60

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/6/19	11000	38753	Invoice: 9955		7,755.40
	11000		Invoice: 9956		7,991.25
	11000		Invoice: 9958		3,000.00
	11000		Invoice: 9962		495.04
	10200		Meca Trading LLC	19,241.69	
2/8/19	11000	2458	Invoice: 9979		263.24
	11000		Invoice: 9981		3,076.08
	10200		Shapeez Inc.	3,339.32	
2/15/19	11000	021519	Invoice: 9958		4,927.15
	10200		Meca Trading LLC	4,927.15	
				27,508.16	27,508.16

Fairlane Vrtx, Inc.
Aged Receivables
 As of Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Contact Telephone 1	Invoice No	0-30	31-60	61-90	Over 90 days	Amount Due
47	9925				-435.85	-435.85
Meca Trading LLC	9957				6,250.50	6,250.50
	9959				6,653.95	6,653.95
	9960				8,179.95	8,179.95
	9961				7,796.20	7,796.20
	9963				3,189.76	3,189.76
	9964				5,229.00	5,229.00
	9965				351.68	351.68
	9966				2,556.45	2,556.45
	9968			8,357.20		8,357.20
	9969			8,808.75		8,808.75
	9972			7,950.25		7,950.25
	9973			8,073.45		8,073.45
	9974			179.20		179.20
	9976		6,515.25			6,515.25
	9978		7,571.25			7,571.25
	9980		7,376.25			7,376.25
	9982	7,353.75				7,353.75
	9983	7,464.25				7,464.25
	9984	5,817.35				5,817.35
47		20,635.35	21,462.75	33,368.85	39,771.64	115,238.59
Meca Trading LLC						
55	9874				500.00	500.00
Textiles By Anthony, Inc.	9875				3,500.75	3,500.75
	123118	-4,000.75				-4,000.75
55		-4,000.75			4,000.75	
Textiles By Anthony, Inc.						
Report Total		16,634.60	21,462.75	33,368.85	43,772.39	115,238.59

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390039	UPS	36.77	36.77
2/1/19	12000 Inventory 20000 Accounts Payable	10001369	Gehring Tricot Corp.	2,135.59	2,135.59
2/4/19	57500 Freight 20000 Accounts Payable	10178910	Glen Raven Transportation	384.95	384.95
2/5/19	12000 Inventory 20000 Accounts Payable	10003927	Gehring Tricot Corp.	2,687.13	2,687.13
2/6/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390049	UPS	70.66	70.66
2/8/19	12000 Inventory 20000 Accounts Payable	10001378	Gehring Tricot Corp.	1,068.14	1,068.14
2/11/19	12000 Inventory 20000 Accounts Payable	915132	New Generation Yarn Corp.	6,524.32	6,524.32
2/11/19	12000 Inventory 20000 Accounts Payable	915131	New Generation Yarn Corp.	6,175.80	6,175.80
2/12/19	73600 Rent Expense 20000 Accounts Payable	148	Simons HK Properties LLC	682.50	682.50
2/16/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390079	UPS	34.83	34.83
2/22/19	12000 Inventory 20000 Accounts Payable	10001392	Gehring Tricot Corp.	568.75	568.75
2/22/19	12000 Inventory 20000 Accounts Payable	10001393	Gehring Tricot Corp.	1,539.79	1,539.79
2/25/19	76600 City Corporation Tax 20000 Accounts Payable	12312018	NYC Dept. of Finance	75.00	75.00
2/25/19	76500 State Corporation Tax	12312018		50.00	

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		NYS Dept of Taxation & Finance		50.00
2/25/19	12000 Inventory	10001386		20.06	
	20000 Accounts Payable		Gehring Tricot Corp.		20.06
2/25/19	12000 Inventory	10003998		44.93	
	20000 Accounts Payable		Gehring Tricot Corp.		44.93
2/26/19	12000 Inventory	10004014		1,611.23	
	20000 Accounts Payable		Gehring Tricot Corp.		1,611.23
2/28/19	58000 Storage & Warehousing	103485		729.63	
	20000 Accounts Payable		Cherryville Public Warehouse		729.63
2/28/19	12000 Inventory	10004025		1,557.90	
	20000 Accounts Payable		Gehring Tricot Corp.		1,557.90
				25,997.98	25,997.98

Fairlane Vrtx, Inc.
Check Register
For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
841	2/6/19	Gehring Tricot Corp.	10200	2,817.94
842	2/6/19	Gehring Tricot Corp.	10200	2,130.05
843	2/6/19	New Generation Yarn Cor	10200	12,621.28
844	2/6/19	TPCo LLC	10200	460.00
846	2/6/19	Cherryville Public Wareho	10200	2,527.35
847	2/6/19	UPS	10200	107.43
848	2/12/19	Gehring Tricot Corp.	10200	2,731.39
849	2/12/19	Simons HK Properties LL	10200	682.50
850	2/19/19	Gehring Tricot Corp.	10200	4,825.43
853	2/25/19	UPS	10200	34.83
851	2/25/19	NYC Dept. of Finance	10200	75.00
852	2/25/19	NYS Dept of Taxation &	10200	50.00
Total				<u>29,063.20</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
12 Glen Raven Transportation	10178910	384.95				384.95
12 Glen Raven Transportation		384.95				384.95
19 Cherryville Public Warehouse	103485	729.63				729.63
19 Cherryville Public Warehous		729.63				729.63
3 New Generation Yarn Corp.	915107	6,524.32				6,524.32
	915106	6,447.36				6,447.36
	915132	6,524.32				6,524.32
	915131	6,175.80				6,175.80
3 New Generation Yarn Corp.		25,671.80				25,671.80
345 TPCo LLC	60155273				1,250.00	1,250.00
	60156646			1,680.00		1,680.00
345 TPCo LLC				1,680.00	1,250.00	2,930.00
422 Gehring Tricot Corp.	10001369	2,135.59				2,135.59
	10003927	2,687.13				2,687.13
	10001378	1,068.14				1,068.14
	10001392	568.75				568.75
	10001393	1,539.79				1,539.79
	10001386	20.06				20.06
	10003998	44.93				44.93
	10004014	1,611.23				1,611.23
	10004025	1,557.90				1,557.90
422 Gehring Tricot Corp.		11,233.52				11,233.52
Report Total		38,019.90		1,680.00	1,250.00	40,949.90