

Fairlane Vrtx, Inc.
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
Cash in Bank	\$	895.14
Accounts Receivable		151,704.90
Total Current Assets		152,600.04
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	152,600.04

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,500.00
Loan Payable(Veratex)		44,134.76
Loan Payable(CHP)		46,000.00
SBA Loan		11,458.00
Total Current Liabilities		104,092.76
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		104,092.76
Capital		
Capital Stock		1,000.00
Retained Earnings		49,626.29
Net Income		<2,119.01>
Total Capital		48,507.28
Total Liabilities & Capital	\$	152,600.04

Fairlane Vrtx, Inc.
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	1,460.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	1,460.54	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	470.00	32.18
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	470.00	32.18
Gross Profit	0.00	0.00	990.54	67.82
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.00	210.00	14.38
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	36.00	0.00	72.00	4.93
Legal and Professional Expense	0.00	0.00	1,277.55	87.47
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	102.70
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	1.71
City Corporation Tax	0.00	0.00	25.00	1.71
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	66.00	0.00	3,109.55	212.90
Net Income	\$ <66.00>	0.00	\$ <2,119.01>	<145.08>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	895.14	
11000	Accounts Receivable	151,704.90	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		44,134.76
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,458.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		1,460.54
50000	Cost of Goods Sold	470.00	
62000	Bank Charges	210.00	
67500	Interest Expense	72.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	156,179.59	156,179.59