

Veratex Inc.
Balance Sheet
November 30, 2014

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<72,651.18>
Accounts Receivable		124,762.03
Inventory		364,800.00
Loan Receivable (VRTX)		132,316.32
		549,227.17
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
		0.00
Other Assets		
		0.00
Total Assets	\$	549,227.17

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	107,092.50
Sarsep Payable		26,569.21
Disability Tax Payable		9.60
		133,671.31
Long-Term Liabilities		
Loan Payable (CS)		123,270.01
Loan Payable (HSBC)		69,315.89
Loan Payable(CS-MS)		165,000.00
		357,585.90
Total Long-Term Liabilities		491,257.21
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<5,237.19>
Net Income		<61,792.85>
		57,969.96
Total Liabilities & Capital	\$	549,227.17