

160 MADISON AVENUE OWNERS CORP.

Balance Sheet
March 31, 2013

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<86.59>
Cash in Bank(1031)		8,244,440.99
Cash in Bank (Saving)		<5.00>
Cash in Bank(Morgan Stanley)		300,000.00
Secuirty Deposit(Rent)		12,000.00
Accounts Receivable		18,700.00
Loan Receivable(VRTX/FAIR)		44,800.00
Loan Receivable(CS-New)		420,000.00
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Total Current Assets		9,039,849.40
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,039,849.40</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Loan(Morgan Stanley)	\$	<u>440,000.00</u>
Total Current Liabilities		440,000.00
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		440,000.00
Capital		
Proceed Sale 1031(Building)		8,244,440.99
160 Madison Ave.Owners Corp.		8,000.00
Retained Earnings		347,534.01
Net Income		<125.60>
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Total Capital		8,599,849.40
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Total Liabilities & Capital	\$	<u>9,039,849.40</u>