



Department of Taxation and Finance | Department of Labor

Significant Changes Coming March 2025 for Quarterly Combined Withholding, Wage Reporting, and Unemployment Insurance Returns

To improve your filing experience, reduce errors, and increase compliance for employer reporting of each employee's information, the Tax Department is streamlining withholding tax and wage reporting forms and Web File applications. These improvements will affect the way you file in March 2025.

To prepare for these changes, scan the QR code, or visit the Tax Department website at www.tax.ny.gov (search: *withholding*). To stay up to date, subscribe to withholding tax emails from the Tax Department.





Department of Labor
Employer Account Adjustment Section
Harriman State Office Campus
Albany, New York 12240-0415
www.labor.ny.gov

VERATEX INC
PO BOX 682
NEW YORK NY 10108-0682

Notice of Unemployment Insurance Rate

G
2025

02/10/25

Employer Reg.: 33-60096 2

For assistance call the Employer

Hotline at: (888) 899-8810

Website: www.labor.ny.gov

Your Rate	
Normal Rate	5.600%
Subsidiary Rate	0.925
Unemployment Insurance	6.525%
Re-employment Service Fund	0.075%

YOUR U.I. RATE INCLUDES THE 5.6% NORMAL RATE AND THE 0.925% SUBSIDIARY RATE - BOTH BASED ON YOUR NEGATIVE ACCOUNT PERCENTAGE. THE RATE CALCULATION IS SHOWN BELOW.

Explanation	Computation
Each employer has an account used solely as a means to measure experience within the Unemployment Insurance program. Your account balance includes contributions attributable to your normal rate if paid on time.	1. Employer account balance 1/1/24: \$3,881.22 NEG
Contributions of your subsidiary rate and the Re-employment Service Fund (RSF) are not included.	a. PLUS normal contributions credited 12/31/24 on wages from the payroll year: \$2,137.82
The payroll year is from October 1 - September 30. Your average payroll subject to contributions is determined by totaling your payroll from the last five payroll years and then dividing that total by the number of such payroll years in which you were liable.	b. MINUS benefit payments charged in 2024: \$0.00
Your account percentage = Your employer account balance (Item 2) divided by your average payroll subject to contributions (Item 3). An equalization factor is applied if you have a positive account percentage and have been liable for 5 to 21 consecutive calendar quarters.	2. Employer account balance 12/31/24: \$1,743.40 NEG
Your normal rate is determined by matching your account percentage to the Size of Fund Index in the contribution rate table (located on our website at dol.ny.gov/employer-contribution-rate-table).	3. Average payroll subject to contributions: 51,799
The subsidiary rate is assigned to employers based on your account experience and the balance in the General Account on the computation date (located on our website at dol.ny.gov/subsidiary-rate-table).	4. Account percentage: 3.36 NEG
The Re-employment Service Fund of 0.075% is uniformly assigned to all rated employers. It cannot be used as a credit on the Federal IRS Form 940.	5. Size of Fund Index Range: LESS THAN 0.0%
	6. General Account Balance: LESS THAN \$0
	Keep this notice. Use your 2025 Unemployment Insurance Contribution Rate to calculate Unemployment Insurance Contributions Due (line 4) on the "Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return" (NYS-45). Returns are due on 4/30/25, 7/31/25, 10/31/25 AND 1/31/26.
	For more information about calculating your rates: - Download the Experience Rating publication from our website at: https://dol.ny.gov/experience-rating-contribution-rates-ia-31812 or - Call the Employer Hotline at: (888) 899-8810