


FILER'S name, street address, city, state, and ZIP code UNIVERSITY OF VERMONT 85 SOUTH PROSPECT STREET BURLINGTON, VT 05405-0160  <b>TRA Customer Service 833-604-9184</b>		1 Payments received for qualified tuition and related expenses \$48553.00  2	OMB No. 1545-1574  <b>2025</b>  <b>Form 1098-T</b>	<b>Tuition Statement</b>  <input type="checkbox"/> <b>CORRECTED</b> (if checked)
FILER'S Federal identification no. <b>03-0179440</b> <b>Student ID: 959503960</b> FILER'S 1098-T contact name <b>NORMAN J. CRAIGE</b> and phone <b>(802)656-5700</b>	3	Student's Social Security Number  XXX-XX-1405	<b>Copy B For Student</b>  <b>This is important tax information and is being furnished to the Internal Revenue Service.</b>	
PN15Q200204045-010567664 HENRY SIMON 71 TONJES RD CALLICOON, NY 12723-5729  	4 Adjustments made for a prior year  \$0.00	5 Scholarships or grants  \$23067.00	<input checked="" type="checkbox"/>	
	6 Adjustments to scholarships or grants for a prior year  \$0.00	7 The amount in box 1 includes amounts for an academic period beginning January - March 2026 (if checked)		
	8 At least half-time student (if checked) <input checked="" type="checkbox"/>	9 Graduate student (if checked) <input type="checkbox"/>		

Form 1098-T

(keep for your records)

Department of the Treasury - Internal Revenue Service

**YOU MAY BE ABLE TO REDUCE YOUR FEDERAL TAX LIABILITY!**

An eligible educational institution, such as a college or university in which you are enrolled, and an insurer who makes reimbursements or refunds of qualified tuition and related expenses to you must furnish this statement to you. You, or the person who can claim you as a dependent, may be able to claim an education credit on Form 1040 or 1040A, only for the qualified tuition and related expenses that were actually paid in 2025. To see if you qualify for the credit, see Pub. 970, Tax Benefits for Education; Form 8863, Education Credits; and the Form 1040 or 1040A instructions.

Student's identification number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

Institutions report payments received during the calendar year in box 1. The amount shown in box 1 may represent an amount other than the amount actually paid in 2025. Your institution must include its name, address and information contact telephone number on this statement. It may also include contact information for a service provider. Although the filer or the service provider may be able to answer certain questions about the statement, do not contact the filer or the service provider for explanations of the requirements for (and how to figure) any education credit that you may claim.

Account number. May show an account or other unique number the filer assigned to distinguish your account.

- Box 1.** Shows the total payments received in 2025 from any source for qualified tuition and related expenses less any reimbursements or refunds made during 2025 that relate to those payments received during 2025.
- Box 2.** Reserved.
- Box 3.** Reserved.
- Box 4.** Shows any adjustment made for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T. This amount may reduce any allowable education credit that you claimed for the prior year (may result in an increase in tax liability for the year of the refund). See "recapture" in the index to Pub. 970 to report a reduction in your education credit or tuition and fees deduction.
- Box 5.** Shows the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year (including those not reported by the institution) may reduce the amount of the education credit you claim for the year.
- Box 6.** Shows adjustments to scholarships or grants for a prior year. This amount may affect the amount of any allowable tuition and fees deduction or education credit that you claimed for the prior year. You may have to file an amended income tax return (Form 1040X) for the prior year.
- Box 7.** Shows whether the amount in box 1 includes amounts for an academic period beginning January-March 2026. See Pub. 970 for how to report these amounts.
- Box 8.** Shows whether you are considered to be carrying at least one-half the normal full-time workload for your course of study at the reporting institution. If you are at least a half-time student for at least one academic period that begins during the year, you meet one of the requirements for the American Opportunity Credit. You do not have to meet the workload requirement to qualify for the Lifetime Learning Credit.
- Box 9.** Shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential.
- Box 10.** Shows the total amount of reimbursements or refunds of qualified tuition and related expenses made by an insurer. The amount of reimbursements or refunds for the calendar year may reduce the amount of any education credit you can claim for the year (may result in an increase in tax liability for the year of the refund).

**BOX 1 INCLUDES AMOUNTS PAID IN THE CURRENT TAX YEAR FOR QUALIFIED TUITION AND RELATED CHARGES. ALL SCHOLARSHIP AMOUNTS PAID IN THE CURRENT TAX YEAR ARE REPORTED IN BOX 5. STUDENTS AND THEIR AUTHORIZED PROXIES MAY VIEW THE SUPPORTING DETAILS FOR ALL AMOUNTS REPORTED ON FORM 1098-T, AS WELL AS A COMPLETE HISTORY OF BILLING AND PAYMENT ACTIVITY, VIA THE MYUVM STUDENT PORTAL AND/OR PROXY ACCESS PAGES.**

To access additional copies of this or a previous year's form, go to the TRA website at <https://tra.maximus.com>, click on "First Time Students" and follow the directions to establish an account to download a pdf of your 1098-T form.

**IMPORTANT TAX INFORMATION**

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## American Opportunity and Lifetime Learning Tax Credits

Your school has provided the enclosed IRS Form 1098-T to help you or your parents determine eligibility for the American Opportunity (formerly Hope Scholarship) or Lifetime Learning Credits. These are education tax credits that might reduce your 2025 federal income tax liability. The amounts reported on your Form 1098-T may assist you in completing the IRS Form 8863 – the form used for calculating the education tax credits that a taxpayer may claim as part of their tax return.

You can find detailed information about claiming education tax credits in IRS Publication 970, starting at page 9.

Depending on your income (or your family's income, if you are a dependent), whether you were considered full or half-time enrolled, and the amount of your qualified educational expenses for the year, you may be eligible for a federal education tax credit. Your college is not able to provide you with individual tax advice, but should you have questions, you should seek the counsel of an informed tax preparer or advisor.

### The American Opportunity Credit

- The credit can be up to \$2,500 per eligible student.
- It is available for the first four years of post-secondary education.
- Forty percent of the credit is refundable, which means that you may be able to receive up to \$1,000, even if you owe no taxes.
- The student must be pursuing an undergraduate degree or other recognized educational credential.
- The student must be enrolled at least half time for at least one academic period.
- Qualified expenses include tuition and fees, course related books, supplies and equipment.
- The full credit is generally available to eligible taxpayers who make less than \$80,000 or \$160,000 for married couples filing a joint return. The credit is phased out for single filers whose income is between \$80,000 and \$90,000 or between \$160,000 and \$180,000 for married couples filing a joint return.

### The Lifetime Learning Credit

- The credit can be up to \$2,000 per eligible student.
- It is available for all years of postsecondary education and for courses to acquire or improve job skills.
- The maximum credit is limited to the amount of tax you must pay on your return.
- The student does not need to be pursuing a degree or other recognized education credential.
- Qualified expenses include tuition and fees, course related books, supplies and equipment.
- The full credit is generally available to eligible taxpayers who make less than \$80,000 or \$160,000 for married couples filing a joint return.

Please note the Box 1 amount reported represents the total amount of Qualifying Tuition and Related Expenses (QTRE) you *paid* during the year. However, the amount reported in Box 1 may be different from what you actually paid. When calculating the credit, use only the amounts you paid in 2025 for qualified education expenses.

### Who qualifies for these credits?

Only taxpayers qualify for the credits. If you are claimed as a dependent on someone else's tax return, that person may qualify for one of the credits. A taxpayer may qualify if the taxpayer (you or the person who claims you as a dependent) is paying for higher education costs for the taxpayer or their dependents, AND the taxpayer's 2025 modified adjusted gross income is within IRS defined limits. There are certain limitations specific to each of the tax credits. The college you attend cannot determine if you qualify for one of the credits or the amount of the credit due to you.

To receive either tax credit, taxpayers must account for, document the amount paid for tuition and other expenses on IRS Form 8863 and file it with their 2025 federal income tax return. Your school provides Form 1098-T to summarize your financial information, to document your enrollment, your enrollment status and to indicate whether you are a graduate student. **You do not file Form 1098-T with your tax return.** Instead, you should keep it with your tax records.

### Where can I get more information?

If you believe you or your parents might qualify for one of the tax credits, you should obtain **IRS Publication 970** and **IRS Form 8863** for more information. To obtain copies, call 1-800-TAX-FORM or go to <http://www.irs.gov/>. You may also want to consult a professional tax advisor.

*Disclaimer: All information on this form was accurate as of the date of its printing. Information may be subject to late changes instituted by the IRS. Check the IRS Resources listed above for the most current information.*