



Department of the Treasury  
Internal Revenue Service  
Ogden, UT 84201-0039

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FAIRLANE VRTX INC  
534 W 42ND ST APT 8  
NEW YORK NY 10036-6221

007795

Notice	CP162A
Tax period	December 31, 2024
Notice date	October 6, 2025
Employer ID number	46-1575705
To contact us	Phone 800-829-0115
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We charged a penalty for failure to file your S-corporation return on time.

**Balance due: \$1,470.00**

We charged a penalty because you didn't file your return on time. When a return is mailed or transmitted after the due date for filing, it isn't considered filed until we've received it in processable form. A penalty is charged for each month the return is late.

### Summary

Failure to file penalty	\$1,470.00
<b>Balance due by October 27, 2025</b>	<b>\$1,470.00</b>

Continued on back...



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- Make your check or money order payable to the United States Treasury.
- Write your Employer ID number (46-1575705), the tax period (December 31, 2024), and the form number (1120S) on your payment and any correspondence.

### Payment

INTERNAL REVENUE SERVICE  
OGDEN, UT 84201-0039

Amount due by  
October 27, 2025

**\$1,470.00**



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## What you need to do immediately

### If you agree with the amount due

- Pay the amount due of \$1,470.00 by October 27, 2025, to avoid additional interest charges.
- Pay online or by phone using the Electronic Federal Tax Payment System (EFTPS). Enroll at [IRS.gov/EFTPS](https://IRS.gov/EFTPS). Once enrolled, you can also schedule payments and receive email notifications.
- If you plan to mail a payment, consider the electronic options at [IRS.gov/payments](https://IRS.gov/payments).
- If you pay by check, money order, or cashier's check, make sure it's payable to the U.S. Treasury.

### Can't pay it all now?

- Apply for a payment plan (installment agreement) at [IRS.gov/OPA](https://IRS.gov/OPA)
- Consider an offer in compromise at [IRS.gov/OIC](https://IRS.gov/OIC)
- Request a temporary collection delay at [IRS.gov/TempCollectionDelay](https://IRS.gov/TempCollectionDelay)

### If you disagree with the balance due

- Call 800-829-0115 or the IRS representative you've been working with to review your account, have your account information available when you call.

### Penalty relief

- You may qualify for penalty relief as outlined below.

**Note:** Generally, if you've been working with an IRS representative, they determined you don't qualify for penalty relief. If you think you may qualify, you can discuss your specific facts when you contact them.

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## If we don't hear from you

We'll assume you agree with the information in this notice.



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## Payments credited to your account

Our records show no payments, deposits, or credits for this account. Call 800-829-0115 **or** the IRS representative you've been working with if our information is incorrect.

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## Penalties

We are required by law to charge any applicable penalties.

### Failure to file

Shareholders during the year	Penalty per shareholder per month	Months late (up to 12)	Total penalty
1	\$245.00	06	\$1,470.00

When a S-corporations return is filed late, we charge a penalty. The penalty is \$245.00 for each shareholder during the year, for each month the return is late, for up to 12 months, per IRC Section 6699.

### Removal or reduction of penalties

We understand that circumstances—such as a serious illness or injury, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information:

- Identify which penalty charges you would like us to reconsider (e.g., 2016 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.

If you write us, include a signed statement and supporting documentation for penalty abatement request.

We'll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

### Removal of penalties due to erroneous written advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- You wrote us asking for written advice on a specific issue
- You gave us adequate and accurate information
- You received written advice from us
- You reasonably relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the address shown above. For a copy of the form, go to [www.irs.gov](http://www.irs.gov) or call 800-TAX-FORM (800-829-3676).



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## Additional information

- Visit [IRS.gov/cp162A](https://IRS.gov/cp162A).
- Review the enclosed Publication 1, Your Rights as a Taxpayer.
- Find tax forms or publications by visiting [IRS.gov/forms](https://IRS.gov/forms) or calling 800-TAX-FORM (800-829-3676).
- If you're not working with an IRS representative you can contact us by:
  - Mail at the address at the top of the first page of this notice. Be sure to include your employer identification number and the tax period and form number you are writing about.
  - Calling us at 800-829-0115.
- If you're working with an IRS representative, you may contact them directly.
- Keep this notice for your records.