

Section 1: Current shareholder information

Current registration

Current account number

Daytime phone number**Section 2: Number of shares to be transferred/purpose of transfer**

Please fill in the number of shares to be transferred in the spaces provided below. Original stock certificates (if any) must be submitted with this stock power form.

Total number of certificate shares (list certificate numbers below): _____

Total Dividend Reinvestment Plan (DRIP) shares (if all, write ALL): _____

Total Direct Registration System (DRS) shares (if all, write ALL): _____

What is the purpose of the transfer? Select only **one** of the following:

- ☐ **Gift**
- ☐ **Re-registration of account** (for example: legal change of name, transfer on death (TOD) recipient, transfer into a trust or adding a joint owner)
- ☐ **Inheritance** Date of Death _____ Fair market value price per share for cost basis \$ _____
(If blank, fair market value on date of death will be used)
- ☐ **Private sale** Date of Sale _____ Price per share \$ _____

Section 3: New shareholder information

For value received, the undersigned does (do) hereby sell, assign and transfer to:

Select the correct type of shareholder registration and fill in the appropriate information (see page 3 for explanations and requirements for the various types of registrations).

- ☐ Individual or joint (adults only)

New shareholder

Social Security number

Joint shareholder (if any, please provide tenancy clause)

- ☐ Custodial registration for a minor

Name of custodian

Minor's Social Security number

Name of minor

Minor's date of birth

Minor's state of residence

- ☐ Trust registration

Name(s) of trustee(s)

Date of trust

Name of trust

Social Security or taxpayer ID number

New shareholder information continued on page 2.

Section 3: New shareholder information (continued)

☐ Transfer on Death (TOD) – Subject to Securities Transfer Association (STA) TOD rules.

New shareholder

Social Security number

Joint shareholder (if any)

TOD recipient (only one recipient per account)

☐ Estate Account

Name of decedent

Social Security or taxpayer ID number

Name of executor/personal representative

☐ Other (corporation, partnership, LLC, etc.)

Legal name of new owner/entity

Social Security or taxpayer ID number

Section 4: Mailing address of new shareholder(s):

Street address

City

State

ZIP code

Section 5: Signature(s) of current owner(s)

The undersigned does (do) hereby irrevocably constitute and appoint Duke Energy Corporation attorney to transfer said stock on the books of said Company with full power of substitution in the premises. All current shareholders must sign their names exactly as they appear on the account and mark the correct capacity. All signatures must be guaranteed by a member of an approved medallion signature guarantee program. A medallion signature guarantee is designed to protect you and Duke Energy. Members include commercial banks, savings and loans, brokers, dealers and credit unions. **A notarized signature is not acceptable.**

Signature of current shareholder

Printed name of current shareholder

Mark **one** box below with the correct capacity. Transfer will be rejected if capacity is not marked:

- | | | |
|---|--|---|
| <input type="checkbox"/> Owner | <input type="checkbox"/> Successor custodian (due to death) | <input type="checkbox"/> Personal representative |
| <input type="checkbox"/> Surviving joint tenant | <input type="checkbox"/> Trustee/successor trustee | <input type="checkbox"/> TOD beneficiary |
| <input type="checkbox"/> Administrator | <input type="checkbox"/> General partner | <input type="checkbox"/> Authorized corporate officer |
| <input type="checkbox"/> Former minor, now of age | <input type="checkbox"/> Successor by small estate affidavit | <input type="checkbox"/> Executor |
| <input type="checkbox"/> Custodian | <input type="checkbox"/> Conservator | <input type="checkbox"/> Guardian |
| <input type="checkbox"/> Custodian for minor (account erroneously set up as an adult) | <input type="checkbox"/> Power of attorney | |

Affix medallion signature guarantee stamp here:

Signature of joint shareholder (if any)

Printed name of joint shareholder

Mark **one** box below with the correct capacity. Transfer will be rejected if capacity is not marked:

- | | | |
|--|--|---|
| <input type="checkbox"/> Owner | <input type="checkbox"/> General partner | <input type="checkbox"/> Authorized corporate officer |
| <input type="checkbox"/> Surviving joint tenant | <input type="checkbox"/> Successor by small estate affidavit | <input type="checkbox"/> Executor |
| <input type="checkbox"/> Administrator | <input type="checkbox"/> Conservator | <input type="checkbox"/> Guardian |
| <input type="checkbox"/> Trustee/successor trustee | <input type="checkbox"/> Personal representative | |

Affix medallion signature guarantee stamp here:

If more than two signatures are required, please copy or print a second signature page for additional medallion guarantees.

Section 6: Mailing Instructions

Mail the completed form to:

**Duke Energy
Investor Relations
P.O. Box 1005
Charlotte, NC 28201-1005**

Or overnight:

**Duke Energy
Investor Relations
526 South Church Street, EC01W
Charlotte, NC 28202**

Guidelines for Section 3: New shareholder information

Individual

Gives sole ownership to one individual and requires that person's legal name be used. The registration should consist of first name, middle initial and last name only.

Example: Mary R. Smith

Joint Tenants

Used when two or more individuals have equal claim to the assets. Should one of the parties die, ownership of the assets passes to the surviving tenant(s).

Example: John P. Smith & Mary R. Smith JT TEN

Tenants In Common

Used when two or more individuals have a separate and undivided interest in the assets. Should one of the parties die, that person's undivided interest passes to the estate of the holder rather than to the surviving tenant(s).

Example: John P. Smith & Mary R. Smith TEN COM

Custodial Registration for Minor

Used when the beneficial owner of the assets is a minor. This registration requires the name of the custodian who supervises the account as well as the name of the minor.

Example: John P. Smith CUSTODIAN for Michael R. Smith UNIF TRANS MIN ACT NC

Trust

Trust registration requires the following information: name of trustee(s), date of trust, name of trust and/or maker or beneficiary.

Example: John P. Smith & Mary R. Smith TR UA 4/15/95 Smith Family Trust

Transfer on Death (TOD)

Used to designate beneficiaries to receive assets upon a person's death. The owner of a security registered in TOD form must be a natural person or natural persons holding the security as joint owners with right to survivorship. TOD registrations by non-natural persons (such as a trust or partnership) are not permitted. There may be only one beneficiary per registration. The beneficiary may be an individual or other entity.

Example: John P. Smith TOD Mark A Smith SUBJECT TO STA TOD RULES

John P. Smith & Mary R. Smith JT TEN TOD Mark A Smith SUBJECT TO STA TOD RULES

Estate

Used to register an account in the decedent's estate. This registration lists the person(s) appointed by the probate court who is (are) responsible for handling the estate.

Example: Mary R. Smith EXECUTOR John P. Smith Estate