

☒ Final K-1☐ Amended K-1**Schedule K-1
(Form 1065)****2015**Department of the Treasury
Internal Revenue ServiceFor calendar year 2015, or tax
year beginning _____, 2015
ending _____, 20**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
20-8875684**B** Partnership's name, address, city, state, and ZIP code
THE BLACKSTONE GROUP L.P.
345 PARK AVENUE
NEW YORK, NY 10154**C** IRS Center where partnership filed return
OGDEN**D** ☒ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's identifying number
XXX-XX-1158**F** Partner's name, address, city, state, and ZIP code
CLAUDE SIMON
534 W 42ND ST APT 8
NEW YORK, NY 10036-6221**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H** ☒ Domestic partner ☐ Foreign partner**I1** What type of entity is this partner? INDIVIDUAL**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000000 %	0.000000 %
Loss	0.000000 %	0.000000 %
Capital	0.000000 %	0.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	\$	-
Qualified nonrecourse financing	\$	-
Recourse	\$	-

L Partner's capital account analysis:

Beginning capital account	\$	-
Capital contributed during the year	\$	163,060
Current year increase (decrease)	\$	359
Withdrawals & distributions	\$	(163,419)
Ending capital account	\$	-

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)**M** Did the partner contribute property with a built-in gain or loss?☐ Yes ☒ No

If "Yes," attach statement (see instructions)

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	-	15 Credits	
2 Net rental real estate income (loss)	3		
3 Other net rental income (loss)		16 Foreign transactions	
4 Guaranteed payments		A	VARIOUS
5 Interest income	62	B	402
6a Ordinary dividends	19	C	145
6b Qualified dividends	8	D	30
7 Royalties	1	E	3
8 Net short-term capital gain (loss)	(1)	G	5
9a Net long-term capital gain (loss)	213	*	STMT
9b Collectibles (28%) gain (loss)		17 Alternative minimum tax (AMT) items	
9c Unrecaptured section 1250 gain	2	A	-
10 Net section 1231 gain (loss)	52	B	-
11 Other income (loss)	STMT	*	STMT
12 Section 179 deduction		18 Tax-exempt income and nondeductible expenses	
13 Other deductions	3	C	-
14 Self-employment earnings (loss)	1	19 Distributions	
	STMT	A	-
		20 Other information	
		A	98
		B	4
		N	12
		*	STMT

*See attached statement for additional information.

For IRS Use Only

PARTNER NAME: CLAUDE SIMON

PARTNER FEDERAL ID & ENTITY TYPE: XXX-XX-1158 / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Line(s)	Description	Amount
11A1	Other Income (Loss)	2
11A2	Section 988 Gain (Loss)	-
11A3	Subpart F Income	13
11C	Section 1256 Contracts & Straddles	-
11E	Cancellation of Debt	-
11F1	Other Income (Loss)	1
11F2	Section 987 Gain (Loss)	(1)
11F3	Short Term Capital Gain (Loss) on Sale of Partnership	-
11F4	Long Term Capital Gain (Loss) on Sale of Partnership	7
11F5	Deferred Income included under Section 108(i)(1) or 108(i)(5)(D)(i) or (ii)	-
13J	Intangible Drilling and Development Costs	-
13K	Portfolio Deductions (2% floor)	3
13W1	Interest Expense on Debt Financed Distributions	5
13W2	Other Deductions	-
13W3	Deferred Section 108(i)(2)(A)(i) OID Deduction – allowable under Section 108(i)(2)(A)(ii)	-
16H1	Other Deductions at Partner Level	-
16I1	Passive Foreign Deductions at Partnership Level	4
16J1	General Foreign Deductions at Partnership Level	-
16K1	Other Foreign Deductions at Partnership Level	-
16L1	Total Foreign Taxes Paid	-
16M1	Total Foreign Taxes Accrued	-
17D	Oil, Gas and Geothermal Gross Income	3
17E	Oil, Gas and Geothermal Deductions	1
17F1	Excess Intangible Drilling Costs	1
20T1	Oil & Gas - Total Sustained Assumed Allowable Depletion	1
20T2	Oil & Gas - Cost Depletion (Working Interest)	1
20T3	Oil & Gas - Cost Depletion (Royalty)	-
20T4	Oil & Gas - Percentage Depletion in Excess of Cost Depletion to the Extent of Basis (Working Interest)	-
20T5	Oil & Gas - Percentage Depletion in Excess of Cost Depletion to the Extent of Basis (Royalty)	-
20T6	Oil & Gas - Percentage Depletion in Excess of Basis (Working Interest)	-
20T7	Oil & Gas - Net Equivalent BBLs of Production (in MBBL)	-
20V1	UBTI - Ordinary Income (Loss)	-
20V2	UBTI - Net Rental Income (Loss)	2
20V3	UBTI - Interest Income	3
20V4	UBTI - Dividend Income	-
20V5	UBTI - Short Term Capital Gain (Loss)	(1)
20V6	UBTI - Long Term Capital Gain (Loss)	1
20V7	UBTI - Section 1231 Gain (Loss)	30
20V8	UBTI - Long Term Capital Gain (Loss) on Sale of Partnership	5
20V9	UBTI - Investment Interest Expense	1
20V10	UBTI - Deferred Section 108(i)(1) Income included - current year	-
20V11	UBTI - Other Income (Loss)	(1)
20V12	UBTI - Section 59(E)(2) Expenditures	-
20V13	UBTI - Foreign Taxes Paid or Accrued	-
20X1	Deferred Section 108(i) Income not included - prior year	1
20X2	Deferred Section 108(i) Income not included - current or prior year	1
20X3	Deferred Section 108(i)(1) Income included - current year	-
20X4	Deferred Section 108(i)(5)(D)(i) or (ii) Income included - current year	-
20X5	Deferred Section 108(i)(2)(A)(i) OID Deduction - allowable under Section 108(i)(2)(A)(ii)	-
20X6	Deferred Section 108(i)(2)(A)(i) OID Deduction not deducted - current or prior year	-

You should consult your tax advisor to determine the proper treatment of the above items.

PARTNER NAME: CLAUDE SIMON

PARTNER FEDERAL ID & ENTITY TYPE: XXX-XX-1158 / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Line 20X – IRC Section 108(i) Deferred Income Information:

Refer to your 2015 Supplemental Schedule – Page 1:

Line 20X1 - Your share of deferred Section 108(i) cancellation of debt (COD) income that has not been included in income as of the end of the prior taxable year.

Line 20X2 - Your share of deferred Section 108(i) cancellation of debt (COD) income that has not been included in income in the current or prior taxable years.

Line 20X3 - Your share of deferred Section 108(i)(1) cancellation of debt (COD) income that you must include in income in the current taxable year. This amount is included in Line 11F10.

Line 20X4 - Your share of deferred Section 108(i)(5)(D)(i) or (ii) cancellation of debt (COD) income that you must include in income in the current taxable year. This amount is included in Line 11F10.

Line 20X5 - The partnership's original issue discount (OID) deduction deferred under Section 108(i)(2)(A)(i) that is allowable as a deduction under Section 108(i)(2)(A)(ii).

Line 20X6 - The partnership's original issue discount (OID) deduction deferred under Section 108(i)(2)(A)(i) that has not been deducted in the current or prior taxable years.

Passive Foreign Investment Company ("PFIC") Information – IRC Section 1295:

The Blackstone Group L.P. has made timely IRC Section 1295 Qualified Electing Fund ("QEF") elections with respect to its investments in various PFICs. Your share of the ordinary earnings and net capital gains from these PFICs is included within this Schedule K-1.

Passive Foreign Investment Company ("PFIC") Information – IRC Section 1296:

The Blackstone Group L.P. has made a timely mark-to-market election with respect to its underlying PFICs. Your distributive share of any resulting income from making this election is included in your Schedule K-1, and no further reporting by you is required.

Contributions to Various Foreign Corporations:

The Blackstone Group L.P. indirectly owns interests in various foreign corporations. Pursuant to IRC Section 6038B, a contribution of property or cash by The Blackstone Group L.P. to a foreign corporation is deemed to be made by its underlying partners. As a result, if you are a U.S. domestic partner and are deemed to have contributed \$100,000 or more to a foreign corporation you may be required to include IRS Form 926 with your tax return. If you believe you have a filing requirement the additional information needed to complete the Form can be obtained by contacting Partner DataLink.

Protective Disclosure Statements:

Further to the above, The Blackstone Group L.P. through its indirect investments in various underlying partnerships has been provided protective disclosure information related to IRC Section 165 losses exceeding a \$2,000,000 threshold, if any, and/or IRC Section 988 losses exceeding a \$50,000 threshold, if any. The Blackstone Group L.P. will file IRS Form 8886 reporting the foregoing protective disclosures. If you believe that you have an IRC Section 165 loss or an IRC Section 988 loss exceeding these thresholds, the additional information required to file Form 8886 can be obtained by contacting Partner DataLink.

Net Investment Income Tax:

The partnership is engaged in activities where items of income (deduction) / gain (loss) reported on this Schedule K-1 may be subject to the 3.8% net investment income ("NII") tax under Section 1411. Certain portfolio income, passive trade or business net income, net rental income, or trader income from financial instruments or commodities as defined under Reg. Section 1.1411-5(c)(1) & (2) is subject to the NII tax. Please consult your tax advisor.

For tax years beginning January 1, 2014, the partnership, as a domestic passthrough entity, is making the election under 1.1411-10(g)(4)(ii). Your share of income/(loss) reported on your Schedule K-1 should be taken into consideration in preparing Form 8960.

You should consult your tax advisor to determine the proper treatment of the above items.

THE BLACKSTONE GROUP L.P.**2015 OWNERSHIP SCHEDULE**

PARTNER NAME: CLAUDE SIMON

PARTNER FEDERAL ID & ENTITY TYPE: XXX-XX-1158 / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

This schedule details your transactional history regarding units of The Blackstone Group L.P., as reported to the Partnership by your broker or our transfer agent. This schedule is limited to all units that are reported as owned by the partner federal identification number and entity type shown above.

NOTE: A separate schedule and related Tax Package may be issued for any other entity types associated with the partner federal identification number shown above.

The transactional information contained below has been utilized to prepare this Tax Package. If this transactional information is incorrect, then the information reported in this Tax Package (as well as the information reported to the IRS) may be incorrect. **Please contact Partner DataLink at (855) 375-4156 or BlackstoneK1Help@deloitte.com by June 30, 2016 to report any errors or inaccuracies.**

NOTE: If you submit corrections to us after that date, you may be required to file Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request, with the IRS.

THE SCHEDULE IS NOT PROOF OF OWNERSHIP

TRANSACTION		BROKER OR CERTIFICATE NUMBER	UNITS
DESCRIPTION	DATE		
AC BUY	04/10/2015	BROKER - 188	1,000
DA SELL	04/22/2015	BROKER - 188	(1,000)
AC BUY	04/30/2015	BROKER - 188	1,000
DA SELL	05/20/2015	BROKER - 188	(1,000)
AC BUY	06/09/2015	BROKER - 188	1,000
DA SELL	06/10/2015	BROKER - 188	(1,000)
AC BUY	06/25/2015	BROKER - 188	1,000
DA SELL	07/01/2015	BROKER - 188	(1,000)
END OF YEAR UNITS			-

Do not attach this schedule to your Federal or State Income Tax Returns.
You should consult your tax advisor to determine the proper treatment of the above items.

The Blackstone Group L.P. 2015 Income Tax Reporting Package Frequently Asked Questions

INTRODUCTION

Any advice included in this written communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed by any governmental taxing authority or agency.

IMPORTANT: The amount of your taxable income will not correspond to the amount of cash distributed to you during the year.

If you have questions about the information reported, please contact Partner DataLink at (855) 375-4156 Monday through Friday, 8 AM to 5 PM Central Time.

The Blackstone Group L.P. ("BX") is a publicly traded partnership. We are generally not subject to federal or state income tax. Instead, each partner or unit holder is required to report an allocable share of our items of income, gain, loss, deduction or tax credit in the unit holder's income tax return. We have provided a Schedule K-1 to assist you in reporting your allocable share of partnership items in your federal income tax return. If you have any questions regarding how this information should be reported in your return, please contact your tax advisor.

IMPORTANT NOTICE

The enclosed information is provided for your general guidance. This information is not intended to be tax advice. The tax information discussed in the Tax Package and reflected on the schedules provided to you is based on existing federal and state laws and regulations. Before undertaking any tax filing, we suggest you consult your tax advisor.

FREQUENTLY ASKED QUESTIONS AND ANSWERS

Q. Why do I receive a Schedule K-1 rather than a Form 1099?

A. Form 1099 is generally used to report interest and dividend income. Partnerships are required to file a Schedule K-1, which separately reports many different items of income, gain, loss, deduction and credit.

Q. Are the cash distributions I received from BX taxable?

A. You are required to report in your tax return only those items of income, gain, loss, deduction or tax credit as reflected on your Schedule K-1. In general, cash distributions received from us are not taxable. However, if you receive a cash distribution that exceeds your tax basis, you must recognize the excess as additional income. You should consult your tax advisor for proper reporting of such income.

Q. Why is the amount of cash I received different than the amount of income I must report on my income tax return?

A. A portion of cash you receive is a return of capital. The amount you are required to include in your income tax return is your share of our income and related items, allocated based on the number of units you owned during 2015 and reported on your Schedule K-1.

Q. If I sell my BX units, how is my tax basis determined for computing gain or loss?

A. Generally, your tax basis is the amount you paid for the units (including commissions), adjusted as follows:

- Increased by the cumulative amount of income and gain reported to you on Schedule K-1,
- Reduced by the cumulative amount of loss, deduction and credit reported to you on the Schedule K-1 and
- Reduced, but not below zero, by the cumulative amount of cash distributions you received from us.
- If you sold units in 2015 please see the Sales Schedule included with your tax package for assistance with these calculations.

The Blackstone logo consists of the word "Blackstone" in a white, serif font, centered within a solid black rectangular background.

NYSE: BX

***For Questions Regarding Your Tax Package
Contact Partner DataLink***

641213



10-117697

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Website: www.PartnerDataLink.com/Blackstone

Dear Unit Holder:

The Blackstone Group L.P. (BX) is pleased to enclose your 2015 tax information. This information is provided to assist you in reporting your allocable share of partnership items in your income tax returns. We are also enclosing for your general guidance the IRS 2015 Partner's Instructions for Schedule K-1. We recommend that you consider discussing this information with your personal tax advisor.

As a publicly traded partnership, BX is generally not subject to income tax. However, our Unit Holders may be subject to federal, state and city income tax reporting in jurisdictions where they are resident and where BX has operations. In addition, Unit Holders who are not resident in the U.S. may be subject to U.S. tax reporting and U.S. withholding tax.

The enclosed information includes an Ownership Schedule and if applicable, a Sales Schedule. This information can be used to help you calculate any gain or loss on transfers or other dispositions of units made during 2015. We encourage you to review the information contained in these Schedules to ensure that there are no errors or inconsistencies. If any inconsistencies are noted, please contact Partner DataLink via email at BlackstoneK1Help@deloitte.com or by phone at (855) 375-4156. If we receive your revisions prior to **June 30, 2016**, we will update our records and issue a new Schedule K-1, which will be filed with the IRS.

Sincerely,

The Blackstone Group L.P.