

**Part III Figuring the Credit**

<b>9</b>	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I .....	<b>9</b>	<b>104</b>	
<b>10</b>	Carryback or carryover (attach detailed computation)	<b>10</b>		
<b>11</b>	Add lines 9 and 10	<b>11</b>	<b>104</b>	
<b>12</b>	Reduction in foreign taxes (see page 15 of the instructions)	<b>12</b>		
<b>13</b>	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	<b>13</b>		<b>104</b>
<b>14</b>	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see page 15 of the instructions) .....	<b>14</b>		
<b>15</b>	Adjustments to line 14 (see page 16 of the instructions) .....	<b>15</b>		
<b>16</b>	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.) .....	<b>16</b>		
<b>17</b>	<b>Individuals:</b> Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 2). If you are a nonresident alien, enter the amount from Form 1040 NR, line 38 (minus any amount on Form 8914, line 2). <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption .....	<b>17</b>		
	<b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see page 17 of the instructions.			
<b>18</b>	Divide line 16 by line 17. If line 16 is more than line 17, enter "1" .....	<b>18</b>		
<b>19</b>	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41.			
	<b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 .....	<b>19</b>		
	<b>Caution:</b> If you are completing line 19 for separate category g (lump-sum distributions), see page 18 of the instructions.			
<b>20</b>	Multiply line 19 by line 18 (maximum amount of credit) .....	<b>20</b>		
<b>21</b>	Enter the <b>smaller</b> of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see page 18 of the instructions) .....	<b>21</b>		

**Part IV Summary of Credits From Separate Parts III (see page 18 of the instructions)**

<b>22</b>	Credit for taxes on passive income	<b>22</b>		
<b>23</b>	Credit for taxes on high withholding tax interest	<b>23</b>		
<b>24</b>	Credit for taxes on financial services income	<b>24</b>		
<b>25</b>	Credit for taxes on shipping income .....	<b>25</b>		
<b>26</b>	Credit for taxes on dividends from a DISC or former DISC and certain distributions from a FSC or former FSC .....	<b>26</b>		
<b>27</b>	Credit for taxes on lump-sum distributions	<b>27</b>		
<b>28</b>	Credit for taxes on certain income re-sourced by treaty	<b>28</b>		
<b>29</b>	Credit for taxes on general limitation income .....	<b>29</b>		
<b>30</b>	Add lines 22 through 29 .....	<b>30</b>		
<b>31</b>	Enter the <b>smaller</b> of line 19 or line 30 .....			
<b>32</b>	Reduction of credit for international boycott operations. See instructions for line 12 on page 15 .....			
<b>33</b>	Subtract line 32 from line 31. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a .....	<b>33</b>		<b>0</b>