



Individual Retirement Account Statement

Account Number: C51-002514
Statement Period: 10/01/2014 - 10/31/2014

CITI RETIREMENT ACCOUNT
PERSHING LLC AS CUSTODIAN
IRA FBO CLAUDE SIMON
534 WEST 42ND STREET 8
NEW YORK NY 10036- 6221

Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	\$3,606.11	\$4,343.61
Adjusted Previous Account Value	3,606.11	4,343.61
Dividends, Interest and Other Income	0.01	0.10
Net Change in Portfolio	-24.24	-761.83
Ending Account Value	\$3,581.88	\$3,581.88
Estimated Annual Income	\$0.10	

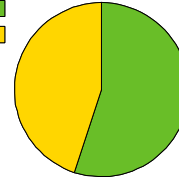
Your Financial Advisor:
NATIONAL INVESTOR CENTER
(877) 357-3399

Your Broker-Dealer is Citigroup
Global Markets Inc.
For service call: (877) 357-3399

INVESTMENT AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NO BANK GUARANTEE • MAY
LOSE VALUE

Asset Allocation

	Last Period	This Period	% Allocation	
Cash, Money Funds, and Bank Deposits ¹	1,983.81	1,983.82	55%	
Equities	1,622.30	1,598.06	45%	
Account Total (Pie Chart)	\$3,606.11	\$3,581.88	100%	



Please review your allocation

¹ The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.



Investment products and services are available through Citi Personal Wealth Management, a business of Citigroup Inc., which offers investment products through Citigroup Global Markets Inc. (CGMI), member SIPC. Insurance products are offered through Citigroup Life Agency LLC (CLA). CGMI, CLA and Citibank, N.A. are affiliated companies under the common control of Citigroup Inc. Citi and Citi with Arc Design are registered service marks of Citigroup Inc. or its affiliates.

Summary of Gains and Losses

	Realized		Unrealized
	This Period	Year-to-Date	
Long-Term Gain/Loss	0.00	0.00	-44,082.58
Net Gain/Loss	0.00	0.00	-44,082.58

This summary excludes transactions where cost basis information is not available.

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Your reinvestment activity has been summarized. Detailed information will be available at year-end in your 1099 Year-end summary.

For Your Information

For clients with structured product holdings, certain structured products are designed to make periodic distributions to you and any such structured product distributions you receive will be listed in the Transactions by Type of Activity section of your statement. Structured product distributions may be listed there as "Bond Interest Received", however, this description is not intended to reflect a determination as to either the asset classification of the product or the U.S. tax treatment of such distributions.

Client Service Information

Your Financial Advisor: CST	Contact Information	Client Service Information
NATIONAL INVESTORCENTER 111 WALL STREET 3RD FLOOR NEW YORK NY 10043-0001	Telephone Number: (877) 357-3399	Service Hours: Weekdays 08:00 a.m. - 09:00 p.m. (ET) Saturday 09:00 a.m. - 07:00 p.m. (ET) Client Service Telephone Number: (877) 357-3399 Web Site: If you use your linked Citibank account as a settlement account go to www.citibank.com , otherwise go to investments.citi.com/pwm .

Your Account Information

Retirement Information

Year-End Fair Market Value (12/31/2013): \$4,343.61.

The year-end fair market value is furnished to the Internal Revenue Service for individual retirement accounts. Your fair market value may change based on transaction or asset valuation adjustments made after 12/31/2013.



Statement Period: 10/01/2014 - 10/31/2014

Your Account Information (continued)

Tax Lot Default Disposition Method

Default Method for Mutual Funds: FIRST IN FIRST OUT

Default Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT

Default Method for all Other Securities: FIRST IN FIRST OUT

Bond Amortization Elections:

Treat all interest as original issue discount (OID): No

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types: Retable Method

Include market discount in income annually: No

Electronic Delivery

You have not selected any account communications for electronic delivery. To register and turn off paper communications, log in to your account or contact your Financial Advisor for more information.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 55.00% of Portfolio									
FDIC Insured Bank Deposits									
BANK DEPOSIT PROGRAM									
10/01/14	1,983.820	C51002514	10/31/14	1,983.81	1,983.82	0.00	0.10	N/A	N/A
Total FDIC Insured Bank Deposits				\$1,983.81	\$1,983.82	\$0.00	\$0.10		
Total Cash, Money Funds, and Bank Deposits				\$1,983.81	\$1,983.82	\$0.00	\$0.10		
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss		Estimated Annual Income	Estimated Yield
Equities 45.00% of Portfolio									
Common Stocks									
5ALCATEL LUCENT SPON ADR			Security Identifier: ALLJ						
ISIN# US0139043055			CUSIP: 013904305						
Dividend Option: Cash									
Ratings: CFI-QRA: 1									
10/14/03 *,3	Total Noncovered 389.725	12.2050	4,756.71	3.0000	1,169.17	-3,587.54			

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Account Number: C51-002514
CITI RETIREMENT ACCOUNTGo paperless
ASK ABOUT E-DELIVERYRated Excellent
Every Year Since 2007
DALBAR RATED COMMUNICATIONS
EXCELLENCEAccounts carried by Pershing LLC,
member FINRA, NYSE, SIPC.

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ALCATEL LUCENT SPON ADR (continued)								
Various ^{*,3}	Total Unallocated	N/A	Please Provide	3.0000	423.83	N/A		
	141,275							
Total	531.000		N/A		\$1,593.00	N/A		\$0.00
DAYSTAR TECHNOLOGIES INC COM PAR \$0 01								
Dividend Option: Cash								
Multiple ^{*,Y}								
	Total Noncovered	500.0010	40,500.10	0.0625	5.06	-40,495.04		
	81.000							
Total Common Stocks			\$45,256.81		\$1,598.06	-\$44,082.58		\$0.00
Total Equities			\$45,256.81		\$1,598.06	-\$44,082.58		\$0.00

Citi Investment Research & Analysis ("CIRA") and third-party research ratings may be shown for certain securities. All research ratings represent "opinions" and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA's stock recommendations will include an investment rating and an optional risk rating to highlight high risk stocks.

Risk rating: takes into account both price volatility and fundamental criteria. Stocks will either have no risk rating or a High risk rating assigned.

Investment Rating: CIRA's investment ratings are Buy, Neutral and Sell. Our ratings are a function of analyst expectations of expected total return ("ETR") and risk. ETR is the sum of the forecast price appreciation (or depreciation) plus the dividend yield for a stock within the next 12 months. The Investment rating definitions are: Buy (1) ETR of 15% or more or 25% or more for High risk stocks; and Sell (3) for negative ETR. Any covered stock not assigned a Buy or a Sell is a Neutral (2). Your advisor can provide further information regarding investment ratings.

Third-party research rating have been normalized by such third party providers to a 1 (Buy), 2 (Neutral) and 3 (Sell). CIRA is not the author of, does not take responsibility for, and does not guaranty the accuracy, completeness, or timeliness of the third-party research. Your decision to buy or sell a security should be based upon your personal investment objectives and should be made only after evaluating the stock's expected performance and risk.

	Cost Basis	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	\$47,240.63	\$3,581.88	-\$44,082.58	\$0.00	\$0.10

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

³ Either all or a portion of the cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

⁵ Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.



Statement Period: 10/01/2014 - 10/31/2014

Portfolio Holdings (continued)

^YThis line is an aggregation of shares in this position, representing shares acquired at different times and/or dates. This summary is a sum of these shares and does not represent cost basis calculated using the average cost accounting method.

Portfolio diversification is an important element to consider when making investment decisions. Academic studies and real-world experience have shown that asset allocation is the key factor in long-term investment performance. By choosing a diversified mix of stocks, bonds and other asset classes, investors may create the portfolios that best match their financial goals and tolerance for risk. Concentrated positions entail greater risks than a diversified portfolio. A concentrated position may be defined as the significant presence of a single security, securities of a single issuer, sector or a certain class of security in an investor's portfolio. No single formula or percentage of a particular security or class of securities suits all investors. If you wish to discuss portfolio diversification in further detail, please contact your Financial Advisor.

Portfolio Holdings Disclosures
Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

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Portfolio Holdings Disclosures (continued)

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Activity Summary (All amounts shown are in base currency)

Credits	This Period	Year-to-Date	Debits	This Period	Year-to-Date
Dividends and Interest	\$0.01	\$0.10	Dividends and Interest	\$0.00	\$0.00
FDIC Insured Bank Deposits	\$0.00	\$0.00	FDIC Insured Bank Deposits	-\$0.01	-\$0.10
Total Credits	\$0.01	\$0.10	Total Debits	-\$0.01	-\$0.10

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest							
10/15/14	FDIC INSURED BANK DEPOSITS INTEREST RECEIVED 262992712	BANK DEPOSIT INTEREST CREDITED				0.01	USD
Total Dividends and Interest					\$0.00	\$0.01	USD
FDIC Insured Bank Deposits							
10/15/14	FDIC INSURED BANK DEPOSITS INTEREST REINVESTED 262992712	BANK DEPOSIT INTEREST REINVESTED				-0.01	USD
Total FDIC Insured Bank Deposits					\$0.00	-\$0.01	USD
Total Value of Transactions					\$0.00	\$0.00	USD

The price and quantity displayed may have been rounded.

Income and Expense Summary

	Current Period Tax Deferred	Year-to-Date Tax Deferred
Interest Income		
FDIC Insured Bank Deposits	0.01	0.10
Total Dividends, Interest, Income and Expenses	\$0.01	\$0.10



Statement Period: 10/01/2014 - 10/31/2014

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
BANK DEPOSIT PROGRAM				
Account Number: C51002514 Activity Ending: 10/31/14				
10/01/14	Opening Balance		1,983.81	1,983.81
10/15/14	Deposit	INTEREST CREDITED Citibank N.A. a/o 10/15 \$1,983.82 YIELD 0.01%	0.01	1,983.82
10/31/14	Closing Balance			\$1,983.82
Total FDIC Insured Bank Deposits				\$1,983.82

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts. Please review this in connection with other deposits you may have at each respective bank.

Messages

The Federal Deposit Insurance Corporation (FDIC) provides insurance on deposits up to \$250,000 per account owner, per bank. However, the Bank Deposit Program (BDP) applies certain limits to the maximum deposit amount permitted in certain banks which may be below the maximum FDIC insurance limits for certain types of accounts. In those instances where an account type exceeds the maximum FDIC insurance limits, those deposits will be uninsured. Balances maintained in Deposit Accounts at each affiliated program bank are not protected by the Securities Investor Protection Corporation ("SIPC") or any excess of SIPC coverage provided by Citigroup Global Markets Inc or Pershing LLC.

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information.

Bank Deposit Program à Participating Bank Name Change: Please note that Union Bank, N.A., a participant in the Bank Deposit Program, has changed their name to MUFG Union Bank, N.A. The change went into effect on July 2, 2014.

Notice regarding The Foreign Account Tax Compliance Act - In order for Citigroup Global Markets Inc. ("CGMI") to be compliant with the provisions of The Foreign Account Tax Compliance Act (commonly known as "FATCA"), a U.S. federal tax law, which is effective as of July 1, 2014, we may contact you to request additional information and/or documentation. Please understand that CGMI does not and will not in any way support any attempt by you to evade U.S. taxes or any request by you for help in avoiding detection under FATCA. Furthermore, since CGMI is not in the business of providing tax advice, you should not rely upon CGMI to determine the impact of FATCA on your own business activities or what your own compliance obligations are under FATCA. We encourage you to seek the advice of experienced tax advisors to determine what actions you need to take to become FATCA compliant. Your failure to comply with FATCA may result in restricted access or withholding of taxes from interest payments due to you.

Information regarding commissions and charges will be made available to you promptly upon request. Please advise us of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Citigroup Global Markets Inc. A financial statement of Citigroup Global Markets Inc. is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. If you believe there are any inaccuracies or discrepancies in your account, you must promptly contact our Client Services Center, contact phone number listed on page one of the statement. To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you should reconfirm all oral communications in writing to Citigroup Global Markets Inc., 111 Wall Street, New York, NY 10043, ATTN: Service Center. Please include your account number in any written communication.

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Important Information and Disclosures

The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: www.pershing.com/strength_stability.html.
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.** Errors and Omissions excepted.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.**