

Simons HK Properties LLC  
Balance Sheet  
December 31, 2019

ASSETS

|                              |    |                     |
|------------------------------|----|---------------------|
| Current Assets               |    |                     |
| Cash in Bank(Checking)       | \$ | 2,033.53            |
| Working Capital Contribution |    | 4,792.46            |
| Deposit(ConEd)               |    | 430.00              |
|                              |    | <u>7,255.99</u>     |
| Total Current Assets         |    | 7,255.99            |
| Property and Equipment       |    |                     |
| Condo                        |    | 1,800,000.00        |
|                              |    | <u>1,800,000.00</u> |
| Total Property and Equipment |    | 1,800,000.00        |
| Other Assets                 |    |                     |
|                              |    | <u>0.00</u>         |
| Total Other Assets           |    | 0.00                |
| Total Assets                 | \$ | <u>1,807,255.99</u> |

LIABILITIES AND CAPITAL

|                             |    |                          |
|-----------------------------|----|--------------------------|
| Current Liabilities         |    |                          |
| Accounts Payable            | \$ | 2,625.18                 |
|                             |    | <u>2,625.18</u>          |
| Total Current Liabilities   |    | 2,625.18                 |
| Long-Term Liabilities       |    |                          |
| Loan Payable(CS)            |    | 1,901,164.68             |
|                             |    | <u>1,901,164.68</u>      |
| Total Long-Term Liabilities |    | 1,901,164.68             |
| Total Liabilities           |    | 1,903,789.86             |
| Capital                     |    |                          |
| Retained Earnings           |    | <96,175.05>              |
| Net Income                  |    | <358.82>                 |
|                             |    | <u>&lt;96,533.87&gt;</u> |
| Total Capital               |    | <96,533.87>              |
| Total Liabilities & Capital | \$ | <u>1,807,255.99</u>      |

Simons HK Properties LLC  
Income Statement  
For the Twelve Months Ending December 31, 2019

|                                | Current Month |          | Year to Date |        |
|--------------------------------|---------------|----------|--------------|--------|
| Revenues                       |               |          |              |        |
| Rent Income                    | \$ 2,615.00   | 100.00   | \$ 43,695.00 | 100.00 |
| Total Revenues                 | 2,615.00      | 100.00   | 43,695.00    | 100.00 |
| Cost of Sales                  |               |          |              |        |
| Total Cost of Sales            | 0.00          | 0.00     | 0.00         | 0.00   |
| Gross Profit                   | 2,615.00      | 100.00   | 43,695.00    | 100.00 |
| Expenses                       |               |          |              |        |
| Bank Charges                   | 30.00         | 1.15     | 215.00       | 0.49   |
| Insurance Expense              | 0.00          | 0.00     | 220.04       | 0.50   |
| Legal and Professional Expense | 0.00          | 0.00     | 750.00       | 1.72   |
| Office Supplies                | 0.00          | 0.00     | 0.00         | 0.00   |
| Promotion                      | 100.00        | 3.82     | 100.00       | 0.23   |
| Real Estate Tax Expense        | 3,532.62      | 135.09   | 10,710.87    | 24.51  |
| Taxes                          | 0.00          | 0.00     | 0.00         | 0.00   |
| Rent Expense                   | 5,021.41      | 192.02   | 29,033.71    | 66.45  |
| Repair & Maintenance Expense   | 0.00          | 0.00     | 0.00         | 0.00   |
| Utilities                      | 0.00          | 0.00     | 3,024.20     | 6.92   |
| Total Expenses                 | 8,684.03      | 332.09   | 44,053.82    | 100.82 |
| Net Income                     | \$ <6,069.03> | <232.09> | \$ <358.82>  | <0.82> |

**Simons HK Properties LLC**  
**General Ledger Trial Balance**

As of Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description        | Debit Amt           | Credit Amt          |
|------------|----------------------------|---------------------|---------------------|
| 10200      | Cash in Bank(Checking)     | 2,033.53            |                     |
| 11000      | Working Capital Contributi | 4,792.46            |                     |
| 12000      | Deposit(ConEd)             | 430.00              |                     |
| 15000      | Condo                      | 1,800,000.00        |                     |
| 20000      | Accounts Payable           |                     | 2,625.18            |
| 23800      | Loan Payable(CS)           |                     | 1,901,164.68        |
| 39005      | Retained Earnings          | 96,175.05           |                     |
| 40000      | Rent Income                |                     | 43,695.00           |
| 50000      | Bank Charges               | 215.00              |                     |
| 60000      | Insurance Expense          | 220.04              |                     |
| 68500      | Legal and Professional Exp | 750.00              |                     |
| 70000      | Promotion                  | 100.00              |                     |
| 72000      | Real Estate Tax Expense    | 10,710.87           |                     |
| 74500      | Rent Expense               | 29,033.71           |                     |
| 75000      | Utilities                  | 3,024.20            |                     |
|            | <b>Total:</b>              | <b>1,947,484.86</b> | <b>1,947,484.86</b> |