



## PPP Loan Application

Case id: 16234

Legal entity: VERATEX INC

Task id: 16234.001

Created by: USCSPPP USCSPPP  
Assigned To: Claude Simon

Created at: 2021-02-02 16:03 GMT  
Status: Sent to HSBC

### Company information

Type  
**S-Corp**

Applicant (including affiliates if applicable) meets size standard  
**No more than 500 employees (or 300 employees, if applicable)**

### Company information

Business legal name  
**VERATEX INC**

DBA or tradename  
**FAIRLANE DIVISION VRTX INC**

NAICS code  
**424310**

Date of establishment  
**01 Jan 1976**

TIN type  
**EIN**

TIN  
**132804148**

Business phone  
**2126839300**

Primary business address  
**534 W 42ND ST  
8  
NEW YORK  
NY  
100366221**

### Applicant Ownership

All parties listed below are considered owners of the Applicant, as well as "principals":

- List all owners of 20% or more of the equity of the Applicant;
- For a sole proprietorship, the sole proprietor;
- For a partnership, all general partners, and all limited partners owning 20% or more of the equity of the firm;
- For a corporation, all owners of 20% or more of the corporation;
- For limited liability companies, all members owning 20% or more of the company; and
- Any Trustor (if the Applicant is owned by a trust).

Owner name / Business name	Business type	Ownership %	TIN (EIN, SSN)	Address
Claude Simon	Person	100	106501158	Callicoon, NY

### Signer details

If approved, the loan documents will need to be signed by an authorized signer in accordance with the company resolutions that are on file with HSBC. Please provide the name, email address and mobile phone number for the authorized signer who will be signing the loan documents. Please ensure that the mobile phone number provided is accurate and will be accessible, as this will be used to provide a two-factor authentication code needed to electronically sign the loan documents.

Name	Email	Mobile no.
Claude Simon	claude@veratex.nyc	+1 9124410062

### Payroll details and loan request

Number of employees

**4**

Purpose of loan

#### Payroll Costs

Average monthly payroll (USD)

**\$15,564.00**

Payroll amount based on

**2019**

If you have an IRS Form 941, please enter the value for Taxable Medicare wages & tips (line 5c-column 1) each of the following quarters as applicable:

Q1

**47520.2**

Q2

**46103.2**

Q3

**46420.2**

Q4

**46720.2**

Non-941 based payroll costs (USD)

**-**

### EIDL Loan

Outstanding amount of an Economic Injury Disaster Loan made between January 31, 2020 and April 3, 2020. Do not add the amount of any EIDL Advance. Enter zero if you do not have an existing EIDL.

Outstanding amount of an EIDL (USD)

**\$0.00**

### Payroll details and loan request

Average Monthly Payroll x 2.5 + EIDL equals Loan Request (USD)

**38910.0**

What is the last date on which payroll was processed with HSBC?

**02 Jan 0120**

Full HSBC account number used to fund payroll for your business

**615000282**

What payment method do you use?

**Check**

## Questions

1. Is the Applicant or any owner of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in this transaction by any Federal department or agency, or presently involved in any bankruptcy?

**No**

2. Has the Applicant, any owner of the Applicant, or any business owned or controlled by any of them, ever obtained a direct or guaranteed loan from SBA or any other Federal agency that is (a) currently delinquent or (b) has defaulted in the last 7 years and caused a loss to the government?

**No**

3. Is the Applicant or any owner of the Applicant an owner of any other business, or have common management (including a management agreement) with any other business? If yes, list all such businesses (including their TINs if available) and describe the relationship on a separate sheet identified as addendum A and upload below.

**No**

4. Did the Applicant receive an SBA Economic Injury Disaster Loan between January 31, 2020 and April 3, 2020? If yes, then please upload details identified as addendum B and upload below.

**No**

5. Is the Applicant (if an individual) or any individual owning 20% or more of the equity of the Applicant presently incarcerated or, for any felony, presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction?

**No**

Please type your initials to confirm your response.

**CS**

6. Within the last 5 years, for any felony involving fraud, bribery, embezzlement, or a false statement in a loan application or an application for federal financial assistance, or within the last year, for any other felony, has the Applicant (if an individual) or any owner of the Applicant 1) been convicted; 2) pleaded guilty; 3) pleaded nolo contendere; or 4) commenced any form of parole or probation (including probation before judgment)?

**No**

Please type your initials to confirm your response.

**CS**

7. Is the United States the principal place of residence for all employees of the Applicant included in the Applicant's payroll calculation above?

**Yes**

8. Is the applicant a franchise?

**No**

9. Is the franchise listed in the SBA's Franchise Directory?

**No**

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## Employee Compensation

Examples include:


- IRS Form 941
- IRS Form 1040 Schedule C (for self-employed) or IRS Form 1040 Schedule 1 & F (self-employed farmers)
- Schedule K-1 (IRS Form 1065) (for partnerships)

 **NYS45dec2019.pdf**

 **NYS45march2019.pdf**

 **941-2019-All.pdf**

 **NYS45sept2019.pdf**

 **NYS45June2019.pdf**

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## Non-employee Compensation

Examples include:

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## **Operations on February 15 2020**

Examples include:

- Documents establishing that you were in operation and had employees on February 15, 2020.

 **NYS45march2020.pdf**

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## **Certifications**

I certify that:

**I certify**

For Applicants who are individuals: I authorize the SBA to request criminal record information about me from criminal justice agencies for the purpose of determining my eligibility for programs authorized by the Small Business Act, as amended.

The authorized representative of the Applicant must certify in good faith to all of the below by initialing next to each one:

The Applicant was in operation on February 15, 2020, has not permanently closed, and was either an eligible self-employed individual, independent contractor, or sole proprietorship with no employees, or had employees for whom it paid salaries and payroll taxes or paid independent contractors, as reported on Form(s) 1099-MISC.

**I certify**

Please type your initials to confirm your response.

**cs**

Current economic uncertainty makes this loan request necessary to support the ongoing operations of the Applicant.

**I certify**

Please type your initials to confirm your response.

**cs**

The funds will be used to retain workers and maintain payroll; or make payments for mortgage interest, rent, utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures as specified under the Paycheck Protection Program Rules; I understand that if the funds are knowingly used for unauthorized purposes, the federal government may hold me legally liable, such as for charges of fraud.

**I certify**

Please type your initials to confirm your response.

**cs**

I understand that loan forgiveness will be provided for the sum of documented payroll costs, covered mortgage interest payments, covered rent payments, covered utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures, and not more than 40% of the forgiven amount may be for non-payroll costs. If required, the Applicant will provide to the Lender and/or SBA documentation verifying the number of full-time equivalent employees on the Applicant's payroll as well as the dollar amounts of eligible expenses for the covered period following this loan.

**I certify**

Please type your initials to confirm your response.

**cs**

The Applicant has not and will not receive another loan under the Paycheck Protection Program, section 7(a)(36) of the Small Business Act (15 U.S.C. 636(a)(36)) (this does not include Paycheck Protection Program second draw loans, section 7(a)(37) of the Small Business Act (15 U.S.C. 636(a)(37)).

**I certify**

Please type your initials to confirm your response.

**cs**

The Applicant has not and will not receive a Shuttered Venue Operator grant from SBA.

**I certify**

Please type your initials to confirm your response.

**cs**

The President, the Vice President, the head of an Executive department, or a Member of Congress, or the spouse of such person as determined under applicable common law, does not directly or indirectly hold a controlling interest in the Applicant, with such terms having the meanings provided in Section 322 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act.

**I certify**

Please type your initials to confirm your response.

**cs**

The Applicant is not an issuer, the securities of which are listed on an exchange registered as a national securities exchange under section 6 of the Securities Exchange Act of 1934 (15 U.S.C. 78f).

**I certify**

Please type your initials to confirm your response.

**cs**

I further certify that the information provided in this application and the information provided in all supporting documents and forms is true and accurate in all material respects. I understand that knowingly making a false statement to obtain a guaranteed loan from SBA is punishable under the law, including under 18 USC 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 USC 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a federally insured institution, under 18 USC 1014 by imprisonment of not more than thirty years and/or a fine of not more than \$1,000,000.

**I certify**

Please type your initials to confirm your response.

**cs**

I acknowledge that the lender will confirm the eligible loan amount using required documents submitted. I understand, acknowledge and agree that the Lender can share any tax information that I have provided with SBA's authorized representatives, including authorized representatives of the SBA Office of Inspector General, for the purpose of compliance with SBA Loan Program Requirements and all SBA reviews.

**I certify**

Please type your initials to confirm your response.

**cs**

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### **Statement**

Primary contact name

**Claude Simon**

Primary contact email address

**claudio@veratex.nyc**

Authorized representative of borrower

**Claude Simon**

Title of authorized representative

**President**

By initialing the box below, I understand that I am electronically signing the application and agree to the above representations and certifications, including my initialing of each certification for which I clicked "I certify". I agree that by initialing the box below this constitutes my electronic signature which is the legal equivalent of my manual handwritten signature.

**cs**

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### **Paperwork Reduction Act**

You are not required to respond to this collection of information unless it displays a currently valid OMB Control Number. The estimated time for completing this application, including gathering data needed, is 8 minutes. Comments about this time or the information requested should be sent to: Small Business Administration, Director, Records Management Division, 409 3rd St., SW, Washington DC 20416, and/or SBA Desk Officer, Office of Management and Budget, New Executive Office Building, Washington DC 20503. **PLEASE DO NOT SEND FORMS TO THESE ADDRESSES.**

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### **Privacy Act (5 U.S.C. 552a)**

Under the provisions of the Privacy Act, you are not required to provide your social security number. Failure to provide your social security number may not affect any right, benefit or privilege to which you are entitled. (But see Debt Collection Notice regarding taxpayer identification number below.) Disclosures of name and other personal identifiers are required to provide SBA with sufficient information to make a character determination. When evaluating character, SBA considers the person's integrity, candor, and disposition toward criminal actions. Additionally, SBA is specifically authorized to verify your criminal history, or lack thereof, pursuant to section 7(a)(1)(B), 15 U.S.C. Section 636(a)(1)(B) of the Small Business Act.

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### **Disclosure of Information**

Requests for information about another party may be denied unless SBA has the written permission of the individual to release the information to the requestor or unless the information is subject to disclosure under the Freedom of Information Act. The Privacy Act authorizes SBA to make certain "routine uses" of information protected by that Act. One such routine use is the disclosure of information maintained in SBA's system of records when this information indicates a violation or potential violation of law, whether civil, criminal, or administrative in nature. Specifically, SBA may refer the information to the appropriate agency, whether Federal, State, local or foreign, charged with responsibility for, or otherwise involved in investigation, prosecution, enforcement or prevention of such violations. Another routine use is disclosure to other Federal agencies conducting background checks but only to the extent the information is relevant to the requesting agencies' function. See, 74 F.R. 14890 (2009), and as amended from time to time for additional background and other routine uses. In addition, the CARES Act, requires SBA to register every loan made under the Paycheck Protection Program using the Taxpayer Identification Number (TIN) assigned to the borrower.

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**Debt Collection Act of 1982, Deficit Reduction Act of 1984 (31 U.S.C. 3701 et seq. and other titles)**

SBA must obtain your taxpayer identification number when you apply for a loan. If you receive a loan, and do not make payments as they come due, SBA may: (1) report the status of your loan(s) to credit bureaus, (2) hire a collection agency to collect your loan, (3) offset your income tax refund or other amounts due to you from the Federal Government, (4) suspend or debar you or your company from doing business with the Federal Government, (5) refer your loan to the Department of Justice, or (6) take other action permitted in the loan instruments.

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**Right to Financial Privacy Act of 1978 (12 U.S.C. 3401)**

The Right to Financial Privacy Act of 1978, grants SBA access rights to financial records held by financial institutions that are or have been doing business with you or your business including any financial institutions participating in a loan or loan guaranty. SBA is only required provide a certificate of its compliance with the Act to a financial institution in connection with its first request for access to your financial records. SBA's access rights continue for the term of any approved loan guaranty agreement. SBA is also authorized to transfer to another Government authority any financial records concerning an approved loan or loan guarantee, as necessary to process, service or foreclose on a loan guaranty or collect on a defaulted loan guaranty.

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**Freedom of Information Act (5 U.S.C. 552)**

This law provides, with some exceptions, that SBA must supply information reflected in agency files and records to a person requesting it. Information about approved loans that is generally released includes, among other things, statistics on our loan programs (individual borrowers are not identified in the statistics) and other information such as the names of the borrowers, the amount of the loan, and the type of the loan. Proprietary data on a borrower would not routinely be made available to third parties. All requests under this Act are to be addressed to the nearest SBA office and be identified as a Freedom of Information request.

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**Occupational Safety and Health Act (15 U.S.C. 651 et seq.)**

The Occupational Safety and Health Administration (OSHA) can require businesses to modify facilities and procedures to protect employees. Businesses that do not comply may be fined and required to abate the hazards in their workplaces. They may also be ordered to cease operations posing an imminent danger of death or serious injury until employees can be protected. Signing this form is certification that the applicant, to the best of its knowledge, is in compliance with the applicable OSHA requirements, and will remain in compliance during the life of the loan.

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**Civil Rights (13 C.F.R. 112, 113, 117)**

All businesses receiving SBA financial assistance must agree not to discriminate in any business practice, including employment practices and services to the public on the basis of categories cited in 13 C.F.R., Parts 112, 113, and 117 of SBA Regulations. All borrowers must display the "Equal Employment Opportunity Poster" prescribed by SBA.

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**Equal Credit Opportunity Act (15 U.S.C. 1691)**

Creditors are prohibited from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status or age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

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**Debarment and Suspension Executive Order 12549 (2 C.F.R. Part 180 and Part 2700)**

By submitting this loan application, you certify that neither the Applicant or any owner of the Applicant have within the past three years been: (a) debarred, suspended, declared ineligible or voluntarily excluded from participation in a transaction by any Federal Agency; (b) formally proposed for debarment, with a final determination still pending; (c) indicted, convicted, or had a civil judgment rendered against you for any of the offenses listed in the regulations or (d) delinquent on any amounts owed to the U.S. Government or its instrumentalities as of the date of execution of this certification.

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**Demographic information**

Veteran/gender/race/ethnicity data is collected for program reporting purposes only. Disclosure is voluntary and will have no bearing on the loan application decision.

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