

For Internal Use Only

Branch No.

Account No.

Financial Advisor No.

the transfer of funds will reach the final beneficiary since processing by intermediary banks may be necessary to complete the transfer.

Once we transmit your request to an intermediary bank, it will be that bank's responsibility to ensure that your request is completed.

Recalls/Amendment. You may recall or amend your outgoing wire transfer request only if we receive such request at a time that provides us a reasonable opportunity to act upon your request and if the funds have not already been made available to your final beneficiary or the final destination bank otherwise agrees to recall or amend your outgoing wire transfer request. If you decide that you do not want the funds transferred, Morgan Stanley will first have to check with the final destination bank to determine whether the final destination bank can return your funds. If the final destination bank confirms that the funds are returnable and the funds are returned to Morgan Stanley by the final destination bank, Morgan Stanley will re-credit your Morgan Stanley account. If your wire transfer is to a foreign country, at a minimum you may cancel for a full refund within 30 minutes of ordering the transfer, unless the funds have been picked up or deposited.

We need not, however, make any refund unless and until we are in receipt of proof satisfactory to us that payment of this request has not been completed, that this request is no longer operative, that no charge by virtue of this request exists or will be made against the account upon which this request was drawn, and that any portion of that account which was charged or earmarked for payment is at our free disposal. The amount that is returned to you may be less than you originally transferred because of service charges of the final destination bank or Morgan Stanley. Your refund will be in U.S. dollars.

Rejection of a Request. We reserve the right to reject your outgoing wire transfer request. We may reject your request if you have insufficient available funds in your account, if your request is incomplete or unclear or if we are unable to fulfill your request for any other reason.

Delays, Non-Execution of Outgoing Wire Transfer Request.

While we will handle your outgoing wire transfer request as expeditiously as possible, you agree that, except as otherwise

required by applicable law, Morgan Stanley will not be responsible for any delay, failure to execute or misexecution of your request due to circumstances beyond Morgan Stanley's reasonable control, including without limitation any inaccuracy, interruption, delay in transmission, or failure in the means of transmission, whether caused by strikes, power failures, equipment malfunctions, or acts or omissions of any intermediary bank or final destination bank.

MORGAN STANLEY MAKES NO GUARANTEES, EXPRESS OR IMPLIED, ABOUT THE TIMELINESS OF ANY WIRE TRANSFER REQUESTED PURSUANT TO THE INSTRUCTIONS ESTABLISHED BY THIS FORM.

Claims. For wires to a U.S. destination, you agree that within thirty days after you receive notification that your outgoing wire transfer request or request to disburse/transfer funds or securities has been executed, you will notify us of any errors, delays or other problems related to your request. In the event that it is determined your outgoing wire transfer request or request to disburse/transfer funds or securities is delayed or erroneously executed as a result of Morgan Stanley's error, Morgan Stanley's sole obligation to you, is to pay or refund such amounts as may be required by applicable law. In no event shall Morgan Stanley be responsible for any consequential or incidental damages or expenses in connection with your request. Any claim for interest payable by Morgan Stanley shall be at Morgan Stanley's internal Cost of Funds rate.

You have a right to dispute errors in your transaction. If your wire transfer is to a foreign country, you have additional federal law protections for errors in processing your transfer. Please contact us within 180 days from the funds availability date at 1-800-355-3086 to notify us of any such errors or other problems. You can also contact us for a written explanation of your rights for non-U.S. transfers.

In any event, if you fail to notify us of any claim concerning your outgoing wire transfer request or request to disburse/transfer funds or securities within one year from the date that you receive notification that your request has been executed, any claim by you will be barred under applicable law.

Governing Law. This Agreement will be governed by the laws of the state of New York and United States federal law, as applicable.