

Client Authorization to Close Portfolio Loan Account

Claude Simon

BORROWER NAME

PLA ACCOUNT NUMBER

I hereby instruct Morgan Stanley Bank, N.A. to close my Portfolio Loan Account for the following reason(s):

1. ☒ I am transferring my brokerage relationship to a new firm (please indicate new firm): TD
2. ☐ I refinanced my loan with another institution: (please indicate institution) _____
I refinanced because they provided
☐ Lower interest rate (indicate rate): _____
☐ Higher credit line: _____
☐ Ability to lend against different type of collateral (indicate type): _____
☐ Product feature (indicate feature): _____
3. ☐ I am using my collateral account to invest with margin or in options
4. ☐ I am applying for financing that requires closure of the account
5. ☐ I do not plan on using my PLA for financing future purchases or consolidating existing debit

Is there anything we could have done to keep your lending business?

Please provide comments in the space below.

Claude Simon

BORROWER SIGNATURE

DATE

3-25-15

Please return to your Financial Advisor/Private Wealth Advisor

Internal Use Only — For FA/PWA/CSA Completion

☐ I have advised my Private Banker, _____, of the client's intent to close the PLA.

FA/PWA/CSA SIGNATURE

FA/PWA/CSA NAME