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MSB FBO MR CLAUDE SIMON  
254 FIFTH AVENUE  
3RD FLOOR  
NEW YORK NY 10001-6406

#### Your Branch

787 7TH AVENUE 36TH FLOOR  
NEW YORK, NY 10019  
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#### Client Service Center

800-869-3326  
24 Hours a Day, 7 Days a Week

#### Access your accounts online

[www.morganstanley.com/online](http://www.morganstanley.com/online)

|                                                     |                       |
|-----------------------------------------------------|-----------------------|
| TOTAL VALUE LAST PERIOD (as of 1/31/14)             | \$8,752,891.64        |
| NET CREDITS/DEBITS/TRANSFERS                        | (15,825.69)           |
| CHANGE IN VALUE                                     | 14,490.60             |
| <b>TOTAL VALUE OF YOUR ACCOUNTS</b> (as of 2/28/14) | <b>\$8,751,556.55</b> |
| (Total Values include accrued interest)             |                       |

#### Your Financial Advisor Team

The Apollo Group  
800-495-6844

#### Your Financial Advisors

##### Steve Condos

Managing Director, Wealth Mgmt  
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212 492-6335

##### Kenneth Morris

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##### Jared Katzman

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## Consolidated Summary

## OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

|                                | Account Number  | Beginning Value<br>(2/1/14) | Funds<br>Credited/(Debited) | Security/Currency<br>Transfers<br>Rcvd/(Dlvd) | Change in Value | Ending Value<br>(2/28/14) | Income/<br>This Period/YTD | YTD Realized<br>Gain/(Loss)<br>(Total ST/LT) | Unrealized<br>Gain/(Loss)<br>(Total ST/LT) | Page |
|--------------------------------|-----------------|-----------------------------|-----------------------------|-----------------------------------------------|-----------------|---------------------------|----------------------------|----------------------------------------------|--------------------------------------------|------|
| <b>TOTAL ACCOUNTS</b>          |                 | <b>\$8,752,891</b>          | <b>\$(15,825)</b>           | <b>—</b>                                      | <b>\$14,490</b> | <b>\$8,751,556</b>        | <b>\$8,040</b>             | <b>—</b>                                     | <b>\$5,476</b>                             |      |
|                                |                 |                             |                             |                                               |                 |                           | <b>\$8,555</b>             | <b>—</b>                                     | <b>\$4,381</b>                             |      |
| <b>Personal Accounts</b>       |                 |                             |                             |                                               |                 |                           |                            |                                              |                                            |      |
| MSB FBO MR CLAUDE SIMON        | 052-132424-222  | 54,927                      | —                           | —                                             | 3,004           | 57,932                    | 333<br>664                 | —<br>—                                       | (192)<br>(628)                             | 7    |
| MSB FBO CLAUDE SIMON           | 052-061631-222  | 53,831                      | —                           | —                                             | 1,363           | 55,195                    | —<br>—                     | —<br>—                                       | 11<br>5,010                                | 15   |
| MSB FBO CLAUDE SIMON           | 052-062431-222  | 2,164,223                   | (15,825)                    | —                                             | 33              | 2,148,431                 | 33<br>155                  | —<br>—                                       | —<br>—                                     | 21   |
| CLAUDE SIMON                   | 052-062432-222  | —                           | —                           | —                                             | —               | —                         | —<br>—                     | —<br>—                                       | —<br>—                                     | *    |
| CLAUDE SIMON                   | 052-062470-222  | —                           | —                           | —                                             | —               | —                         | —<br>—                     | —<br>—                                       | —<br>—                                     | *    |
| CLAUDE SIMON                   | 052-062471-222  | —                           | —                           | —                                             | —               | —                         | —<br>—                     | —<br>—                                       | —<br>—                                     | *    |
| CLAUDE SIMON                   | 052-062472-222  | —                           | —                           | —                                             | —               | —                         | —<br>—                     | —<br>—                                       | —<br>—                                     | *    |
| CLAUDE SIMON                   | 052-062474-222  | —                           | —                           | —                                             | —               | —                         | —<br>—                     | —<br>—                                       | —<br>—                                     | *    |
| MSB FBO CLAUDE SIMON           | 052-078088-222  | 6,479,908                   | —                           | —                                             | 10,090          | 6,489,998                 | 7,673                      | —                                            | 5,656                                      | 27   |
| BLACKROCK INVESTMENT MGMT, LLC | Invest Advisory |                             |                             |                                               |                 |                           | 7,735                      | —                                            | —                                          |      |
| <b>Total Personal Accounts</b> |                 | <b>\$8,752,891</b>          | <b>\$(15,825)</b>           | <b>—</b>                                      | <b>\$14,490</b> | <b>\$8,751,556</b>        | <b>\$8,040</b>             | <b>—</b>                                     | <b>\$5,476</b>                             |      |
|                                |                 |                             |                             |                                               |                 |                           | <b>\$8,555</b>             | <b>—</b>                                     | <b>\$4,381</b>                             |      |

This summary may include assets held in either brokerage and/or advisory accounts. Visit <http://www.morganstanley.com/ourcommitment> to understand the differences between brokerage and advisory accounts. Refer to individual Account Gain/(Loss) Summary and expanded Disclosures for additional information. \*This account had no activity and held no assets this period, so a statement has not been included.

CONTINUED



## Consolidated Summary

### OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

| Account Number                                          | Beginning Value<br>(2/1/14) | Funds<br>Credited/(Debited) | Security/Currency<br>Transfers<br>Rcvd/(Dlvd) | Change in Value | Ending Value<br>(2/28/14) | Income/<br>This Period/YTD | YTD Realized<br>Gain/(Loss)<br>(Total ST/LT) | Unrealized<br>Gain/(Loss)<br>(Total ST/LT) | Page |
|---------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------------------------|-----------------|---------------------------|----------------------------|----------------------------------------------|--------------------------------------------|------|
| <b>Business Accounts</b>                                |                             |                             |                                               |                 |                           |                            |                                              |                                            |      |
| 160 MADISON AVE OWNERS CORP<br>C/O CLAUDE SIMON         | 052-061624-222              | —                           | —                                             | —               | —                         | —                          | —                                            | —                                          | *    |
| 160 MADISON AVE OWNERS CORP<br>C/O CLAUDE SIMON         | 052-062350-222              | —                           | —                                             | —               | —                         | —                          | —                                            | —                                          | *    |
| MSB FBO CHARLES HENRY PROPERTIES LL<br>C/O CLAUDE SIMON | 052-062473-222              | —                           | —                                             | —               | —                         | —                          | —                                            | —                                          | *    |
| <b>Total Business Accounts</b>                          |                             |                             |                                               |                 |                           |                            |                                              |                                            |      |

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## Consolidated Summary

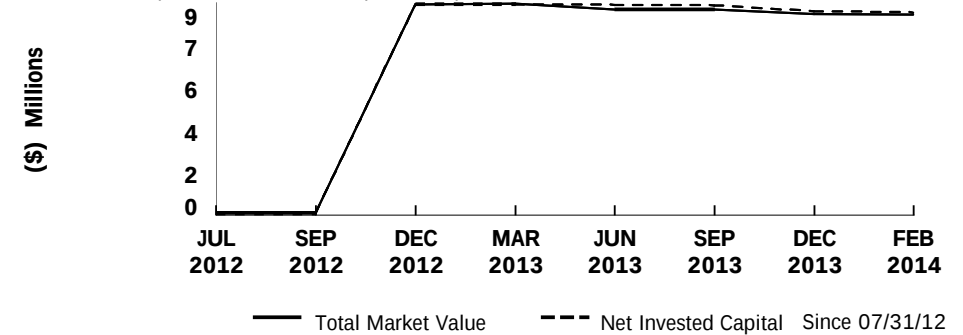
### CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

|                                     | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| <b>TOTAL BEGINNING VALUE</b>        | <b>\$8,752,891.64</b>           | <b>\$8,777,023.73</b>         |
| Credits                             | —                               | 10,820,507.85                 |
| Debits                              | (15,825.69)                     | (10,862,399.65)               |
| Security Transfers                  | —                               | —                             |
| <b>Net Credits/Debits/Transfers</b> | <b>\$(15,825.69)</b>            | <b>\$(41,891.80)</b>          |
| <b>Change in Value</b>              | <b>14,490.60</b>                | <b>16,424.62</b>              |
| <b>TOTAL ENDING VALUE</b>           | <b>\$8,751,556.55</b>           | <b>\$8,751,556.55</b>         |

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

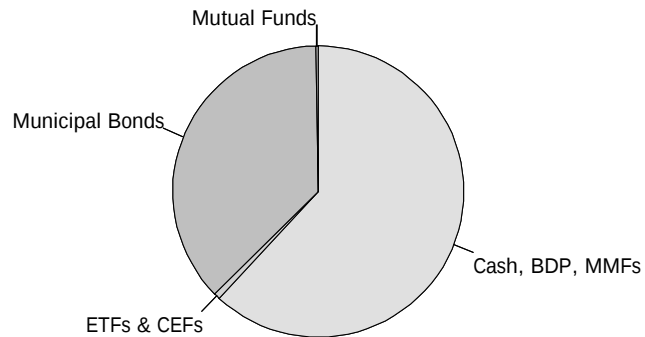
### CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

### ALLOCATION OF HOLDINGS



|                      | Market Value          | Percentage %  |
|----------------------|-----------------------|---------------|
| Cash, BDP, MMFs*     | \$5,417,639.62        | 61.9          |
| ETFs & CEFs          | 57,926.81             | 0.7           |
| Municipal Bonds ^    | 3,250,166.60          | 37.1          |
| Mutual Funds         | 25,823.52             | 0.3           |
| <b>TOTAL VALUE ^</b> | <b>\$8,751,556.55</b> | <b>100.0%</b> |

This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. \* FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest



## Consolidated Summary

## BALANCE SHEET (^ includes accrued interest)

|                                                                 | Last Period<br>(as of 1/31/14) | This Period<br>(as of 2/28/14) |
|-----------------------------------------------------------------|--------------------------------|--------------------------------|
| Cash, BDP, MMFs                                                 | \$8,334,534.58                 | \$6,290,393.31                 |
| ETFs & CEFs                                                     | 54,922.73                      | 57,926.81                      |
| Municipal Bonds ^                                               | 2,079,824.98                   | 3,250,166.60                   |
| Mutual Funds                                                    | 24,460.68                      | 25,823.52                      |
| Net Unsettled Purchases/Sales                                   | (1,740,851.33)                 | (872,753.69)                   |
| <b>Total Assets</b>                                             | <b>\$8,752,891.64</b>          | <b>\$8,751,556.55</b>          |
| <b>Total Liabilities</b> (outstanding balance)                  | —                              | —                              |
| <b>TOTAL VALUE</b>                                              | <b>\$8,752,891.64</b>          | <b>\$8,751,556.55</b>          |
| Portfolio Loan Account                                          | (7,447,760.53)                 | (7,447,760.53)                 |
| <b>Total Other Liabilities</b><br>(not included in Total Value) | <b>\$(7,447,760.53)</b>        | <b>\$(7,447,760.53)</b>        |

The Portfolio Loan Account is a securities-based loan that may not be used to purchase, trade or carry marketable securities, or to repay margin debt. The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A., an affiliate of Morgan Stanley Smith Barney LLC.

## CASH FLOW

|                                          | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|------------------------------------------|---------------------------------|-------------------------------|
| <b>OPENING CASH, BDP, MMFs</b>           | <b>\$8,334,534.58</b>           | <b>\$8,697,850.49</b>         |
| Purchases                                | (1,167,924.97)                  | (3,249,927.63)                |
| Dividend Reinvestments                   | (333.00)                        | (1,449.68)                    |
| Prior Net Unsettled Purch/Sales          | (1,740,851.33)                  | N/A                           |
| Net Unsettled Purch/Sales                | 872,753.69                      | 872,753.69                    |
| Income                                   | 8,040.03                        | 13,058.24                     |
| <b>Total Investment Related Activity</b> | <b>\$(2,028,315.58)</b>         | <b>\$(2,365,565.38)</b>       |
| Electronic Transfers-Credits             | —                               | 10,820,507.85                 |
| Electronic Transfers-Debits              | (15,825.69)                     | (10,852,118.89)               |
| Other Debits                             | —                               | (10,280.76)                   |
| <b>Total Cash Related Activity</b>       | <b>\$(15,825.69)</b>            | <b>\$(41,891.80)</b>          |
| Debit Card                               | —                               | —                             |
| ATM/Cash Advances                        | —                               | —                             |
| Checks Written                           | —                               | —                             |
| Automated Payments                       | —                               | —                             |
| <b>Total Card/Check Activity</b>         | —                               | —                             |
| <b>CLOSING CASH, BDP, MMFs</b>           | <b>\$6,290,393.31</b>           | <b>\$6,290,393.31</b>         |

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## Account Summary

Active Assets Account  
052-132424-222

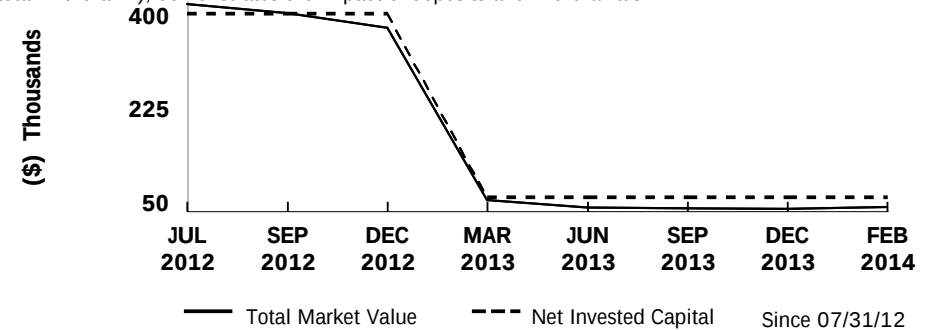
MSB FBO MR CLAUDE SIMON

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

|                                     | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| <b>TOTAL BEGINNING VALUE</b>        | <b>\$54,927.84</b>              | <b>\$54,508.61</b>            |
| Credits                             | —                               | —                             |
| Debits                              | —                               | —                             |
| Security Transfers                  | —                               | —                             |
| <b>Net Credits/Debits/Transfers</b> | <b>—</b>                        | <b>—</b>                      |
| <b>Change in Value</b>              | <b>3,004.22</b>                 | <b>3,423.45</b>               |
| <b>TOTAL ENDING VALUE</b>           | <b>\$57,932.06</b>              | <b>\$57,932.06</b>            |

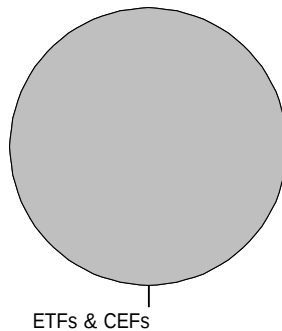
## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

## ALLOCATION OF HOLDINGS



|                    | Market Value       | Percentage %  |
|--------------------|--------------------|---------------|
| Cash, BDP, MMFs*   | \$5.25             | 0.0           |
| ETFs & CEFs        | 57,926.81          | 100.0         |
| <b>TOTAL VALUE</b> | <b>\$57,932.06</b> | <b>100.0%</b> |

This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

\* FDIC rules apply and Bank

## Account Summary

Active Assets Account  
052-132424-222

MSB FBO MR CLAUDE SIMON

## BALANCE SHEET (^ includes accrued interest)

|                                                                 | Last Period<br>(as of 1/31/14) | This Period<br>(as of 2/28/14) |
|-----------------------------------------------------------------|--------------------------------|--------------------------------|
| Cash, BDP, MMFs                                                 | \$5.11                         | \$5.25                         |
| ETFs & CEFs                                                     | 54,922.73                      | 57,926.81                      |
| <b>Total Assets</b>                                             | <b>\$54,927.84</b>             | <b>\$57,932.06</b>             |
| <b>Total Liabilities</b> (outstanding balance)                  | —                              | —                              |
| <b>TOTAL VALUE</b>                                              | <b>\$54,927.84</b>             | <b>\$57,932.06</b>             |
| Portfolio Loan Account (754XXXX449)                             | (7,447,760.53)                 | (7,447,760.53)                 |
| <b>Total Other Liabilities</b><br>(not included in Total Value) | <b>\$(7,447,760.53)</b>        | <b>\$(7,447,760.53)</b>        |

The Portfolio Loan Account is a securities-based loan that may not be used to purchase, trade or carry marketable securities, or to repay margin debt. The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A., an affiliate of Morgan Stanley Smith Barney LLC.

## INCOME SUMMARY

|                                       | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|---------------------------------------|---------------------------------|-------------------------------|
| Qualified Dividends                   | —                               | —                             |
| Other Dividends                       | 222.63                          | 553.67                        |
| Long Term Capital Gains Distributions | —                               | —                             |
| Interest                              | —                               | —                             |
| Other Income                          | 110.37                          | 110.37                        |
| <b>Total Taxable Income</b>           | <b>\$333.00</b>                 | <b>\$664.04</b>               |
| Dividends                             | 0.14                            | 0.14                          |
| Interest                              | —                               | —                             |
| Other Income                          | —                               | —                             |
| <b>Total Tax-Exempt Income</b>        | <b>\$0.14</b>                   | <b>\$0.14</b>                 |
| <b>TOTAL INCOME</b>                   | <b>\$333.14</b>                 | <b>\$664.18</b>               |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

## CASH FLOW

|                                          | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|------------------------------------------|---------------------------------|-------------------------------|
| <b>OPENING CASH, BDP, MMFs</b>           | <b>\$5.11</b>                   | <b>\$5.11</b>                 |
| Dividend Reinvestments                   | (333.00)                        | (664.04)                      |
| Income                                   | 333.14                          | 664.18                        |
| <b>Total Investment Related Activity</b> | <b>\$0.14</b>                   | <b>\$0.14</b>                 |
| <b>Total Cash Related Activity</b>       | —                               | —                             |
| Debit Card                               | —                               | —                             |
| ATM/Cash Advances                        | —                               | —                             |
| Checks Written                           | —                               | —                             |
| Automated Payments                       | —                               | —                             |
| <b>Total Card/Check Activity</b>         | —                               | —                             |
| <b>CLOSING CASH, BDP, MMFs</b>           | <b>\$5.25</b>                   | <b>\$5.25</b>                 |

## GAIN/(LOSS) SUMMARY

|                          | Realized This Period<br>(2/1/14-2/28/14) | Realized This Year<br>(1/1/14-2/28/14) | Unrealized<br>Inception to Date<br>(as of 2/28/14) |
|--------------------------|------------------------------------------|----------------------------------------|----------------------------------------------------|
| Short-Term (Loss)        | —                                        | —                                      | \$(192.17)                                         |
| Long-Term Gain           | —                                        | —                                      | 1,023.19                                           |
| Long-Term (Loss)         | —                                        | —                                      | (1,652.01)                                         |
| <b>Total Long-Term</b>   | —                                        | —                                      | <b>\$(628.82)</b>                                  |
| <b>TOTAL GAIN/(LOSS)</b> | —                                        | —                                      | <b>\$(820.99)</b>                                  |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.



## Account Summary

Active Assets Account  
052-132424-222

MSB FBO MR CLAUDE SIMON

### ADDITIONAL ACCOUNT INFORMATION

| Category          | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|-------------------|---------------------------------|-------------------------------|
| Return of Capital | \$110.37                        | \$110.37                      |

## Account Detail

Active Assets Account  
052-132424-222

MSB FBO MR CLAUDE SIMON

Investment Objectives†: Income, Capital Appreciation, Speculation

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description                | Value                  | Estimated Annual Income | 7-Day Current Yield %   | Annual Percentage Yield % |
|----------------------------|------------------------|-------------------------|-------------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$5.25                 | —                       | —                       | 0.020                     |
|                            | Percentage of Assets % | Market Value            | Estimated Annual Income | Accrued Interest          |
| CASH, BDP, AND MMFS        | 0.0%                   | \$5.25                  | \$0.00                  | \$0.00                    |

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

## EXCHANGE-TRADED &amp; CLOSED-END FUNDS

| Security Description              | Trade Date | Quantity  | Unit Cost | Total Cost     | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-----------------------------------|------------|-----------|-----------|----------------|--------------|------------------------|-------------------------|------------------|
| ABERDEEN ASIA-PAC PR INC FD (FAX) | —          | 6,457.835 | —         | Please Provide | \$39,069.90  | N/A                    |                         |                  |
|                                   | 12/14/07   | 38.052    | 5.928     | 225.58         | 230.21       | 4.63 LT 1              |                         |                  |
|                                   | 1/11/08    | 37.830    | 5.998     | 226.92         | 228.87       | 1.95 LT 1              |                         |                  |
|                                   | 2/15/08    | 37.613    | 6.068     | 228.25         | 227.55       | (0.70) LT 1            |                         |                  |
|                                   | 3/14/08    | 36.977    | 6.208     | 229.57         | 223.71       | (5.86) LT 1            |                         |                  |
|                                   | 4/11/08    | 37.187    | 6.208     | 230.86         | 224.98       | (5.88) LT 1            |                         |                  |



## Account Detail

Active Assets Account  
052-132424-222

MSB FBO MR CLAUDE SIMON

## EXCHANGE-TRADED &amp; CLOSED-END FUNDS (CONTINUED)

| Security Description     | Trade Date       | Quantity  | Unit Cost | Total Cost | Market Value     | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------|------------------|-----------|-----------|------------|------------------|------------------------|-------------------------|------------------|
|                          | 5/16/08          | 37.216    | 6.238     | 232.16     | 225.15           | (7.01) LT 1            |                         |                  |
|                          | 6/13/08          | 37.544    | 6.218     | 233.46     | 227.14           | (6.32) LT 1            |                         |                  |
|                          | 7/11/08          | 38.622    | 6.078     | 234.76     | 233.66           | (1.10) LT 1            |                         |                  |
|                          | 8/15/08          | 39.894    | 5.918     | 236.10     | 241.35           | 5.25 LT 1              |                         |                  |
|                          | 9/12/08          | 46.659    | 5.088     | 237.41     | 282.28           | 44.87 LT 1             |                         |                  |
|                          | 10/10/08         | 69.249    | 3.448     | 238.79     | 418.95           | 180.16 LT 1            |                         |                  |
|                          | 11/14/08         | 60.924    | 3.961     | 241.31     | 368.59           | 127.28 LT 1            |                         |                  |
|                          | 12/12/08         | 62.747    | 3.879     | 243.42     | 379.61           | 136.19 LT 1            |                         |                  |
|                          | 1/16/09          | 53.137    | 4.624     | 245.73     | 321.47           | 75.74 LT 1             |                         |                  |
|                          | 1/16/09          | 75.911    | 4.624     | 351.04     | 459.26           | 108.22 LT 1            |                         |                  |
|                          | 2/13/09          | 52.991    | 4.722     | 250.24     | 320.59           | 70.35 LT 1             |                         |                  |
|                          | 3/13/09          | 60.858    | 4.141     | 252.01     | 368.19           | 116.18 LT 1            |                         |                  |
|                          | 4/16/09          | 52.040    | 4.885     | 254.24     | 314.84           | 60.60 LT 1             |                         |                  |
|                          | 5/15/09          | 48.621    | 5.267     | 256.10     | 294.15           | 38.05 LT 1             |                         |                  |
|                          | 6/12/09          | 45.729    | 5.638     | 257.83     | 276.66           | 18.83 LT 1             |                         |                  |
|                          | 7/10/09          | 47.974    | 5.407     | 259.41     | 290.24           | 30.83 LT 1             |                         |                  |
|                          | 8/14/09          | 43.836    | 5.957     | 261.14     | 265.20           | 4.06 LT 1              |                         |                  |
|                          | 9/11/09          | 43.161    | 6.086     | 262.68     | 261.12           | (1.56) LT 1            |                         |                  |
|                          | 10/16/09         | 40.859    | 6.467     | 264.22     | 247.19           | (17.03) LT 1           |                         |                  |
|                          | 11/13/09         | 41.010    | 6.478     | 265.65     | 248.11           | (17.54) LT 1           |                         |                  |
|                          | 12/11/09         | 40.851    | 6.538     | 267.08     | 247.14           | (19.94) LT 1           |                         |                  |
|                          | 1/15/10          | 41.139    | 6.527     | 268.51     | 248.89           | (19.62) LT 1           |                         |                  |
|                          | 2/12/10          | 43.534    | 6.200     | 269.92     | 263.38           | (6.54) LT 1            |                         |                  |
|                          | 8/16/10          | 40.705    | 6.669     | 271.47     | 246.26           | (25.21) LT C           |                         |                  |
|                          | 9/13/10          | 40.160    | 6.795     | 272.90     | 242.96           | (29.94) LT C           |                         |                  |
|                          | 10/18/10         | 39.743    | 6.902     | 274.31     | 240.44           | (33.87) LT C           |                         |                  |
|                          | 11/15/10         | 39.808    | 6.926     | 275.70     | 240.83           | (34.87) LT C           |                         |                  |
|                          | 12/13/10         | 41.375    | 6.697     | 277.08     | 250.31           | (26.77) LT C           |                         |                  |
|                          | 1/18/11          | 41.895    | 6.648     | 278.52     | 253.46           | (25.06) LT C           |                         |                  |
|                          | 2/14/11          | 41.312    | 6.768     | 279.59     | 249.93           | (29.66) LT C           |                         |                  |
|                          | <b>Purchases</b> | 8,054.998 |           | 8,953.96   | <b>48,732.57</b> | 708.71 LT              |                         |                  |
| Long Term Reinvestments  |                  | 907.949   |           | 6,823.06   | 5,493.09         | (1,329.97) LT          |                         |                  |
| Short Term Reinvestments |                  | 607.534   |           | 3,867.75   | 3,675.58         | (192.17) ST            |                         |                  |

## Account Detail

Active Assets Account  
052-132424-222

MSB FBO MR CLAUDE SIMON

## EXCHANGE-TRADED &amp; CLOSED-END FUNDS (CONTINUED)

| Security Description | Trade Date | Quantity  | Unit Cost | Total Cost | Market Value     | Unrealized Gain/(Loss)     | Estimated Annual Income | Dividend Yield % |
|----------------------|------------|-----------|-----------|------------|------------------|----------------------------|-------------------------|------------------|
| <b>Total</b>         |            | 9,570.481 |           | 19,644.77  | <b>57,901.41</b> | (621.26) LT<br>(192.17) ST | 4,020.00                | 6.94             |

Share Price: \$6.050; Next Dividend Payable 03/14/14

|                                          |  |       |       |       |              |           |      |      |
|------------------------------------------|--|-------|-------|-------|--------------|-----------|------|------|
| <b>NUV NEW YORK AMT-FREE MUNIC (NRK)</b> |  | —     | 0.000 | 0.00  | 0.00         |           |      |      |
| Long Term Reinvestments                  |  | 2.000 |       | 32.96 | 25.40        | (7.56) LT |      |      |
| <b>Total</b>                             |  | 2.000 |       | 32.96 | <b>25.40</b> | (7.56) LT | 2.00 | 7.87 |

Share Price: \$12.700; Next Dividend Payable 03/03/14

|                                    | Percentage of Assets % | Total Cost         | Market Value       | Unrealized Gain/(Loss)                       | Estimated Annual Income<br>Accrued Interest | Yield %      |
|------------------------------------|------------------------|--------------------|--------------------|----------------------------------------------|---------------------------------------------|--------------|
| EXCHANGE-TRADED & CLOSED-END FUNDS | <b>100.0%</b>          | <b>\$19,677.73</b> | <b>\$57,926.81</b> | <b>\$(628.82) LT</b><br><b>\$(192.17) ST</b> | <b>\$4,022.00</b><br><b>\$0.00</b>          | <b>6.94%</b> |

|                           | Percentage of Assets % | Total Cost         | Market Value       | Unrealized Gain/(Loss)                       | Estimated Annual Income<br>Accrued Interest | Yield %      |
|---------------------------|------------------------|--------------------|--------------------|----------------------------------------------|---------------------------------------------|--------------|
| <b>TOTAL MARKET VALUE</b> | <b>100.0%</b>          | <b>\$19,677.73</b> | <b>\$57,932.06</b> | <b>\$(628.82) LT</b><br><b>\$(192.17) ST</b> | <b>\$4,022.00</b><br><b>\$0.00</b>          | <b>6.94%</b> |

## TOTAL VALUE (includes accrued interest)

**\$57,932.06**

1 - This information reflects your requested adjustments to the transaction details.

C - This taxlot received a return of capital. This is a return of some or all of your investment in the security. A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

## ACTIVITY

## INVESTMENT RELATED ACTIVITY

## PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type         | Description                 | Comments                                | Quantity | Price    | Credits/(Debits) |
|------------|-----------------|-----------------------|-----------------------------|-----------------------------------------|----------|----------|------------------|
| 2/14       | 2/14            | Dividend Reinvestment | ABERDEEN ASIA-PAC PR INC FD | DIVIDEND REINVESTMENT<br>ACTED AS AGENT | 56.174   | \$5.9280 | \$(333.00)       |

## TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

**\$(333.00)**

TOTAL DIVIDEND REINVESTMENTS

**\$(333.00)**

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.



## Account Detail

Active Assets Account  
052-132424-222

MSB FBO MR CLAUDE SIMON

## INVESTMENT RELATED ACTIVITY

## TAXABLE INCOME

| Date                        | Activity Type     | Description                 | Comments | Credits/(Debits) |
|-----------------------------|-------------------|-----------------------------|----------|------------------|
| 2/14                        | Dividend          | ABERDEEN ASIA-PAC PR INC FD |          | \$222.63         |
| 2/14                        | Return of Capital | ABERDEEN ASIA-PAC PR INC FD |          | 110.37           |
| <b>TOTAL TAXABLE INCOME</b> |                   |                             |          | <b>\$333.00</b>  |
| TOTAL OTHER DIVIDENDS       |                   |                             |          | \$222.63         |
| TOTAL OTHER INCOME          |                   |                             |          | \$110.37         |

## TAX EXEMPT INCOME

| Date                           | Activity Type       | Description                 | Comments | Credits/(Debits) |
|--------------------------------|---------------------|-----------------------------|----------|------------------|
| 2/3                            | Tax Exempt Dividend | NUV NEW YORK AMT-FREE MUNIC |          | \$0.14           |
| <b>TOTAL TAX EXEMPT INCOME</b> |                     |                             |          | <b>\$0.14</b>    |
| TOTAL DIVIDENDS                |                     |                             |          | \$0.14           |

## MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type        | Description          | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 2/4  | Automatic Investment | BANK DEPOSIT PROGRAM | \$0.14           |

## MESSAGES

## Looking to boost your retirement savings?

There's still time before the April 15 deadline to open either a Traditional IRA with contributions that may be tax-deductible on your 2013 tax return, or a Roth IRA with the advantage of tax-free withdrawals (if certain conditions are met). The maximum contribution is \$5,500, or \$6,500 if you are age 50 or older. Please call your Financial Advisor or Private Wealth Advisor for more information about your retirement savings strategy.

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## Account Summary

Active Assets Account  
052-061631-222

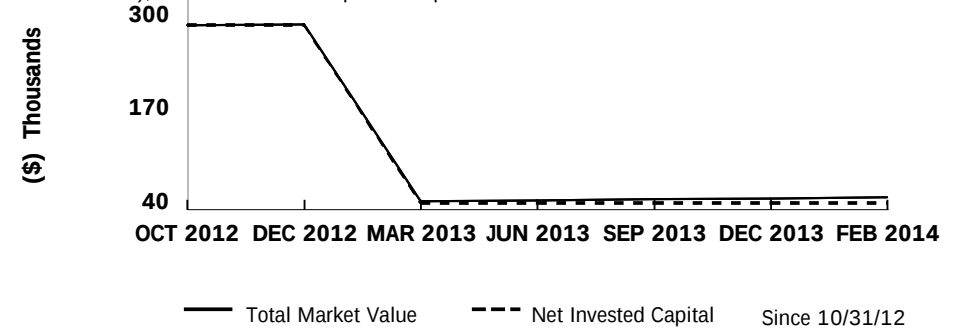
MSB FBO CLAUDE SIMON

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

|                                     | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| <b>TOTAL BEGINNING VALUE</b>        | <b>\$53,831.99</b>              | <b>\$54,040.55</b>            |
| Credits                             | —                               | —                             |
| Debits                              | —                               | —                             |
| Security Transfers                  | —                               | —                             |
| <b>Net Credits/Debits/Transfers</b> | <b>—</b>                        | <b>—</b>                      |
| <b>Change in Value</b>              | <b>1,363.29</b>                 | <b>1,154.73</b>               |
| <b>TOTAL ENDING VALUE</b>           | <b>\$55,195.28</b>              | <b>\$55,195.28</b>            |

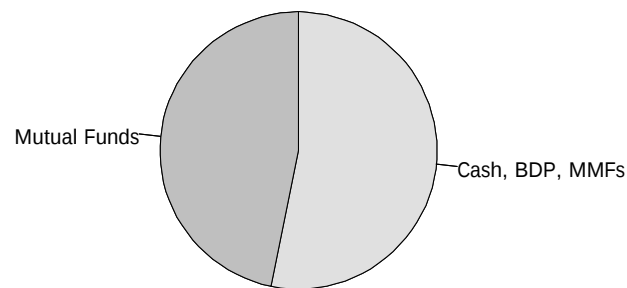
## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

## ALLOCATION OF HOLDINGS



|                    | Market Value       | Percentage %  |
|--------------------|--------------------|---------------|
| Cash, BDP, MMFs*   | \$29,371.76        | 53.2          |
| Mutual Funds       | 25,823.52          | 46.8          |
| <b>TOTAL VALUE</b> | <b>\$55,195.28</b> | <b>100.0%</b> |

This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

\* FDIC rules apply and Bank

## Account Summary

Active Assets Account  
052-061631-222

MSB FBO CLAUDE SIMON

## BALANCE SHEET (^ includes accrued interest)

|                                                                 | Last Period<br>(as of 1/31/14) | This Period<br>(as of 2/28/14) |
|-----------------------------------------------------------------|--------------------------------|--------------------------------|
| Cash, BDP, MMFs                                                 | \$29,371.31                    | \$29,371.76                    |
| Mutual Funds                                                    | 24,460.68                      | 25,823.52                      |
| <b>Total Assets</b>                                             | <b>\$53,831.99</b>             | <b>\$55,195.28</b>             |
| <b>Total Liabilities</b> (outstanding balance)                  | —                              | —                              |
| <b>TOTAL VALUE</b>                                              | <b>\$53,831.99</b>             | <b>\$55,195.28</b>             |
| Portfolio Loan Account (754XXXX449)                             | (7,447,760.53)                 | (7,447,760.53)                 |
| <b>Total Other Liabilities</b><br>(not included in Total Value) | <b>\$(7,447,760.53)</b>        | <b>\$(7,447,760.53)</b>        |

The Portfolio Loan Account is a securities-based loan that may not be used to purchase, trade or carry marketable securities, or to repay margin debt. The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A., an affiliate of Morgan Stanley Smith Barney LLC.

## INCOME SUMMARY

|                                       | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|---------------------------------------|---------------------------------|-------------------------------|
| Qualified Dividends                   | —                               | —                             |
| Other Dividends                       | —                               | —                             |
| Long Term Capital Gains Distributions | —                               | —                             |
| Interest                              | 0.45                            | 0.95                          |
| Other Income                          | —                               | —                             |
| <b>Total Taxable Income</b>           | <b>\$0.45</b>                   | <b>\$0.95</b>                 |
| Dividends                             | —                               | —                             |
| Interest                              | —                               | —                             |
| Other Income                          | —                               | —                             |
| <b>Total Tax-Exempt Income</b>        | —                               | —                             |
| <b>TOTAL INCOME</b>                   | <b>\$0.45</b>                   | <b>\$0.95</b>                 |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

## CASH FLOW

|                                          | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|------------------------------------------|---------------------------------|-------------------------------|
| <b>OPENING CASH, BDP, MMFs</b>           | <b>\$29,371.31</b>              | <b>\$29,370.81</b>            |
| Dividend Reinvestments                   | —                               | (785.64)                      |
| Income                                   | 0.45                            | 786.59                        |
| <b>Total Investment Related Activity</b> | <b>\$0.45</b>                   | <b>\$0.95</b>                 |
| <b>Total Cash Related Activity</b>       | —                               | —                             |
| Debit Card                               | —                               | —                             |
| ATM/Cash Advances                        | —                               | —                             |
| Checks Written                           | —                               | —                             |
| Automated Payments                       | —                               | —                             |
| <b>Total Card/Check Activity</b>         | —                               | —                             |
| <b>CLOSING CASH, BDP, MMFs</b>           | <b>\$29,371.76</b>              | <b>\$29,371.76</b>            |

## GAIN/(LOSS) SUMMARY

|                          | Realized This Period<br>(2/1/14-2/28/14) | Realized This Year<br>(1/1/14-2/28/14) | Unrealized<br>Inception to Date<br>(as of 2/28/14) |
|--------------------------|------------------------------------------|----------------------------------------|----------------------------------------------------|
| Short-Term Gain          | —                                        | —                                      | \$11.38                                            |
| Long-Term Gain           | —                                        | —                                      | 5,010.27                                           |
| <b>TOTAL GAIN/(LOSS)</b> | —                                        | —                                      | <b>\$5,021.65</b>                                  |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.



## Account Detail

Active Assets Account  
052-061631-222

MSB FBO CLAUDE SIMON

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description                | Value                  | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield %                   |
|----------------------------|------------------------|-------------------------|-----------------------|---------------------------------------------|
| MORGAN STANLEY BANK N.A. # | \$29,371.76            | \$6.00                  | —                     | 0.020                                       |
|                            | Percentage of Assets % | Market Value            |                       | Estimated Annual Income<br>Accrued Interest |
| CASH, BDP, AND MMFS        | 53.2%                  | \$29,371.76             |                       | \$6.00<br>\$0.00                            |

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

## Account Detail

Active Assets Account  
052-061631-222

MSB FBO CLAUDE SIMON

## MUTUAL FUNDS

## OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

| Security Description            | Trade Date       | Quantity | Unit Cost | Total Cost  | Market Value     | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|---------------------------------|------------------|----------|-----------|-------------|------------------|-------------------------|-------------------------|------------------|
| <b>WESTPORT FUND R (WPRX)</b>   | 9/14/12          | 758.438  | \$26.370  | \$20,000.00 | \$25,005.70      | \$5,005.70 LT A         |                         |                  |
|                                 | <b>Purchases</b> | 758.438  |           | 20,000.00   | <b>25,005.70</b> | 5,005.70 LT             |                         |                  |
| Long Term Reinvestments         |                  | 0.631    |           | 16.23       | 20.80            | 4.57 LT                 |                         |                  |
| Short Term Reinvestments        |                  | 24.174   |           | 785.64      | 797.02           | 11.38 ST                |                         |                  |
|                                 | <b>Total</b>     | 783.243  |           | 20,801.87   | <b>25,823.52</b> | 5,010.27 LT<br>11.38 ST | —                       | —                |
| Total Purchases vs Market Value |                  |          |           | 20,000.00   | 25,823.52        |                         |                         |                  |
| Net Value Increase/(Decrease)   |                  |          |           |             | 5,823.52         |                         |                         |                  |

Share Price: \$32.970; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest

|              | Percentage of Assets % | Total Cost         | Market Value       | Unrealized Gain/(Loss)                    | Estimated Annual Income Accrued Interest | Yield % |
|--------------|------------------------|--------------------|--------------------|-------------------------------------------|------------------------------------------|---------|
| MUTUAL FUNDS | <b>46.8%</b>           | <b>\$20,801.87</b> | <b>\$25,823.52</b> | <b>\$5,010.27 LT</b><br><b>\$11.38 ST</b> | <b>\$0.00</b><br><b>\$0.00</b>           | —       |

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.  
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

|                           | Percentage of Assets % | Total Cost         | Market Value       | Unrealized Gain/(Loss)                    | Estimated Annual Income Accrued Interest | Yield %      |
|---------------------------|------------------------|--------------------|--------------------|-------------------------------------------|------------------------------------------|--------------|
| <b>TOTAL MARKET VALUE</b> | <b>100.0%</b>          | <b>\$20,801.87</b> | <b>\$55,195.28</b> | <b>\$5,010.27 LT</b><br><b>\$11.38 ST</b> | <b>\$6.00</b><br><b>\$0.00</b>           | <b>0.01%</b> |

## TOTAL VALUE (includes accrued interest)

**\$55,195.28**

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney LLC Account. Another financial institution has provided us with the transaction detail for this position.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



## Account Detail

**Active Assets Account**  
**052-061631-222****MSB FBO CLAUDE SIMON**

### ACTIVITY

#### INVESTMENT RELATED ACTIVITY

##### TAXABLE INCOME

| Date                        | Activity Type   | Description                                      | Comments | Credits/(Debits) |
|-----------------------------|-----------------|--------------------------------------------------|----------|------------------|
| 2/27                        | Interest Income | MORGAN STANLEY BANK N.A.<br>(Period 01/31-02/27) |          | \$0.45           |
| <b>TOTAL TAXABLE INCOME</b> |                 |                                                  |          | <b>\$0.45</b>    |
| TOTAL INTEREST              |                 |                                                  |          | \$0.45           |

#### MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date | Activity Type        | Description          | Credits/(Debits) |
|------|----------------------|----------------------|------------------|
| 2/27 | Automatic Investment | BANK DEPOSIT PROGRAM | \$0.45           |

### MESSAGES

**Looking to boost your retirement savings?**

There's still time before the April 15 deadline to open either a Traditional IRA with contributions that may be tax-deductible on your 2013 tax return, or a Roth IRA with the advantage of tax-free withdrawals (if certain conditions are met). The maximum contribution is \$5,500, or \$6,500 if you are age 50 or older. Please call your Financial Advisor or Private Wealth Advisor for more information about your retirement savings strategy.

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## Account Summary

Active Assets Account  
052-062431-222

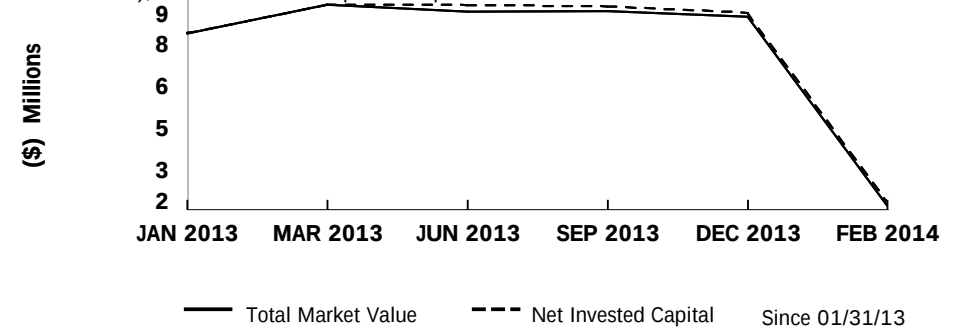
MSB FBO CLAUDE SIMON

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

|                                     | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| <b>TOTAL BEGINNING VALUE</b>        | <b>\$2,164,223.76</b>           | <b>\$8,668,474.57</b>         |
| Credits                             | —                               | 2,164,101.57                  |
| Debits                              | (15,825.69)                     | (8,688,017.32)                |
| Security Transfers                  | —                               | —                             |
| <b>Net Credits/Debits/Transfers</b> | <b>\$(15,825.69)</b>            | <b>\$(6,523,915.75)</b>       |
| <b>Change in Value</b>              | <b>33.00</b>                    | <b>3,872.25</b>               |
| <b>TOTAL ENDING VALUE</b>           | <b>\$2,148,431.07</b>           | <b>\$2,148,431.07</b>         |

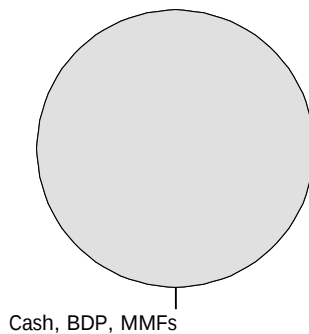
## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

## ALLOCATION OF HOLDINGS



|                    | Market Value          | Percentage %  |
|--------------------|-----------------------|---------------|
| Cash, BDP, MMFs*   | \$2,148,431.07        | 100.0         |
| <b>TOTAL VALUE</b> | <b>\$2,148,431.07</b> | <b>100.0%</b> |

This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

\* FDIC rules apply and Bank

## Account Summary

Active Assets Account  
052-062431-222

MSB FBO CLAUDE SIMON

## BALANCE SHEET (^ includes accrued interest)

|                                                                 | Last Period<br>(as of 1/31/14) | This Period<br>(as of 2/28/14) |
|-----------------------------------------------------------------|--------------------------------|--------------------------------|
| Cash, BDP, MMFs                                                 | \$2,164,223.76                 | \$2,148,431.07                 |
| <b>Total Assets</b>                                             | <b>\$2,164,223.76</b>          | <b>\$2,148,431.07</b>          |
| <b>Total Liabilities</b> (outstanding balance)                  | —                              | —                              |
| <b>TOTAL VALUE</b>                                              | <b>\$2,164,223.76</b>          | <b>\$2,148,431.07</b>          |
| Portfolio Loan Account (754XXXX449)                             | (7,447,760.53)                 | (7,447,760.53)                 |
| <b>Total Other Liabilities</b><br>(not included in Total Value) | <b>\$(7,447,760.53)</b>        | <b>\$(7,447,760.53)</b>        |

The Portfolio Loan Account is a securities-based loan that may not be used to purchase, trade or carry marketable securities, or to repay margin debt. The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A., an affiliate of Morgan Stanley Smith Barney LLC.

## CASH FLOW

|                                          | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|------------------------------------------|---------------------------------|-------------------------------|
| <b>OPENING CASH, BDP, MMFs</b>           | <b>\$2,164,223.76</b>           | <b>\$8,668,474.57</b>         |
| Income                                   | 33.00                           | 3,872.25                      |
| <b>Total Investment Related Activity</b> | <b>\$33.00</b>                  | <b>\$3,872.25</b>             |
| Electronic Transfers-Credits             | —                               | 2,164,101.57                  |
| Electronic Transfers-Debits              | (15,825.69)                     | (8,688,017.32)                |
| <b>Total Cash Related Activity</b>       | <b>\$(15,825.69)</b>            | <b>\$(6,523,915.75)</b>       |
| Debit Card                               | —                               | —                             |
| ATM/Cash Advances                        | —                               | —                             |
| Checks Written                           | —                               | —                             |
| Automated Payments                       | —                               | —                             |
| <b>Total Card/Check Activity</b>         | <b>—</b>                        | <b>—</b>                      |
| <b>CLOSING CASH, BDP, MMFs</b>           | <b>\$2,148,431.07</b>           | <b>\$2,148,431.07</b>         |



## Account Summary

Active Assets Account  
052-062431-222

MSB FBO CLAUDE SIMON

## INCOME SUMMARY

|                                       | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|---------------------------------------|---------------------------------|-------------------------------|
| Qualified Dividends                   | —                               | —                             |
| Other Dividends                       | —                               | —                             |
| Long Term Capital Gains Distributions | —                               | —                             |
| Interest                              | 33.00                           | 155.19                        |
| Other Income                          | —                               | —                             |
| <b>Total Taxable Income</b>           | <b>\$33.00</b>                  | <b>\$155.19</b>               |
| Dividends                             | —                               | —                             |
| Interest                              | —                               | —                             |
| Other Income                          | —                               | —                             |
| <b>Total Tax-Exempt Income</b>        | <b>—</b>                        | <b>—</b>                      |
| <b>TOTAL INCOME</b>                   | <b>\$33.00</b>                  | <b>\$155.19</b>               |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

## GAIN/(LOSS) SUMMARY

|                          | Realized This Period<br>(2/1/14-2/28/14) | Realized This Year<br>(1/1/14-2/28/14) | Unrealized<br>Inception to Date<br>(as of 2/28/14) |
|--------------------------|------------------------------------------|----------------------------------------|----------------------------------------------------|
| <b>TOTAL GAIN/(LOSS)</b> | —                                        | —                                      | —                                                  |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

## Account Detail

Active Assets Account  
052-062431-222

MSB FBO CLAUDE SIMON

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description                      | Value          | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|----------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. #       | \$1,903,431.07 | \$381.00                | —                     | 0.020                     |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00     | 49.00                   | —                     | 0.020                     |

|                     | Percentage of Assets % | Market Value   | Estimated Annual Income<br>Accrued Interest |
|---------------------|------------------------|----------------|---------------------------------------------|
| CASH, BDP, AND MMFs | 100.0%                 | \$2,148,431.07 | \$430.00<br>\$0.00                          |

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

|                    | Percentage of Assets % | Total Cost | Market Value   | Unrealized Gain/(Loss) | Estimated Annual Income<br>Accrued Interest | Yield % |
|--------------------|------------------------|------------|----------------|------------------------|---------------------------------------------|---------|
| TOTAL MARKET VALUE | 100.0%                 | \$0.00     | \$2,148,431.07 |                        | \$430.00<br>\$0.00                          | 0.02%   |

TOTAL VALUE (includes accrued interest)

\$2,148,431.07

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



## Account Detail

Active Assets Account  
052-062431-222

MSB FBO CLAUDE SIMON

## ACTIVITY

## INVESTMENT RELATED ACTIVITY

## TAXABLE INCOME

| Date                        | Activity Type   | Description                                            | Comments | Credits/(Debits) |
|-----------------------------|-----------------|--------------------------------------------------------|----------|------------------|
| 2/27                        | Interest Income | MORGAN STANLEY BANK N.A.<br>(Period 01/31-02/27)       |          | \$29.24          |
| 2/27                        | Interest Income | MORGAN STANLEY PRIVATE BANK NA<br>(Period 01/31-02/27) |          | 3.76             |
| <b>TOTAL TAXABLE INCOME</b> |                 |                                                        |          | <b>\$33.00</b>   |
| TOTAL INTEREST              |                 |                                                        |          | \$33.00          |

## CASH RELATED ACTIVITY

## ELECTRONIC TRANSFERS

Check disbursements from branch offices are displayed as Electronic Transfers.

| Date                              | Activity Type         | Description       | Comments                                      | Credits/(Debits)     |
|-----------------------------------|-----------------------|-------------------|-----------------------------------------------|----------------------|
| 2/3                               | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 16894165<br>TO PLA 754 XXXX449 | \$(15,825.69)        |
| <b>TOTAL ELECTRONIC TRANSFERS</b> |                       |                   |                                               | <b>\$(15,825.69)</b> |
| TOTAL ELECTRONIC TRANSFERS-DEBITS |                       |                   |                                               | \$(15,825.69)        |

## MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date                           | Activity Type        | Description          | Credits/(Debits)     |
|--------------------------------|----------------------|----------------------|----------------------|
| 2/4                            | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(15,825.69)        |
| 2/27                           | Automatic Investment | BANK DEPOSIT PROGRAM | 29.24                |
| 2/27                           | Automatic Investment | BANK DEPOSIT PROGRAM | 3.76                 |
| <b>NET ACTIVITY FOR PERIOD</b> |                      |                      | <b>\$(15,792.69)</b> |

## MESSAGES

## Looking to boost your retirement savings?

There's still time before the April 15 deadline to open either a Traditional IRA with contributions that may be tax-deductible on your 2013 tax return, or a Roth IRA with the advantage of tax-free withdrawals (if certain conditions are met). The maximum contribution is \$5,500, or \$6,500 if you are age 50 or older. Please call your Financial Advisor or Private Wealth Advisor for more information about your retirement savings strategy.

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Fiduciary Services Active Assets Account  
052-078088-222

MSB FBO CLAUDE SIMON

## Account Summary

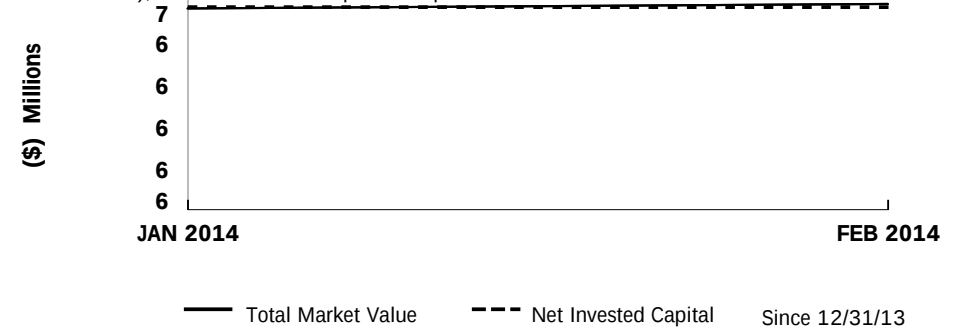
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

|                                     | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|-------------------------------------|---------------------------------|-------------------------------|
| <b>TOTAL BEGINNING VALUE</b>        | <b>\$6,479,908.05</b>           | <b>—</b>                      |
| Credits                             | —                               | 8,656,406.28                  |
| Debits                              | —                               | (2,174,382.33)                |
| Security Transfers                  | —                               | —                             |
| <b>Net Credits/Debits/Transfers</b> | <b>—</b>                        | <b>\$6,482,023.95</b>         |
| <b>Change in Value</b>              | <b>10,090.09</b>                | <b>7,974.19</b>               |
| <b>TOTAL ENDING VALUE</b>           | <b>\$6,489,998.14</b>           | <b>\$6,489,998.14</b>         |

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

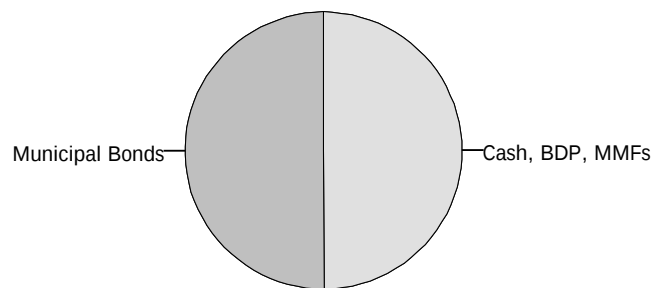
## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may also exclude transactions in Annuities or where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

## ALLOCATION OF HOLDINGS



|                     | Market Value          | Percentage %  |
|---------------------|-----------------------|---------------|
| Cash, BDP, MMFs*    | \$3,239,831.54        | 49.9          |
| Municipal Bonds ^   | 3,250,166.60          | 50.1          |
| <b>TOTAL VALUE^</b> | <b>\$6,489,998.14</b> | <b>100.0%</b> |

This allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. \* FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. ^ Includes Estimated Accrued Interest

Fiduciary Services Active Assets Account  
052-078088-222

MSB FBO CLAUDE SIMON

## Account Summary

## BALANCE SHEET (^ includes accrued interest)

|                                                                 | Last Period<br>(as of 1/31/14) | This Period<br>(as of 2/28/14) |
|-----------------------------------------------------------------|--------------------------------|--------------------------------|
| Cash, BDP, MMFs                                                 | \$6,140,934.40                 | \$4,112,585.23                 |
| Municipal Bonds ^                                               | 2,079,824.98                   | 3,250,166.60                   |
| Net Unsettled Purchases/Sales                                   | (1,740,851.33)                 | (872,753.69)                   |
| <b>Total Assets</b>                                             | <b>\$6,479,908.05</b>          | <b>\$6,489,998.14</b>          |
| <b>Total Liabilities</b> (outstanding balance)                  | —                              | —                              |
| <b>TOTAL VALUE</b>                                              | <b>\$6,479,908.05</b>          | <b>\$6,489,998.14</b>          |
| Portfolio Loan Account (754XXXX449)                             | (7,447,760.53)                 | (7,447,760.53)                 |
| <b>Total Other Liabilities</b><br>(not included in Total Value) | <b>\$(7,447,760.53)</b>        | <b>\$(7,447,760.53)</b>        |

The Portfolio Loan Account is a securities-based loan that may not be used to purchase, trade or carry marketable securities, or to repay margin debt. The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A., an affiliate of Morgan Stanley Smith Barney LLC.

## CASH FLOW

|                                          | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|------------------------------------------|---------------------------------|-------------------------------|
| <b>OPENING CASH, BDP, MMFs</b>           | <b>\$6,140,934.40</b>           | —                             |
| Purchases                                | (1,167,924.97)                  | (3,249,927.63)                |
| Prior Net Unsettled Purch/Sales          | (1,740,851.33)                  | N/A                           |
| Net Unsettled Purch/Sales                | 872,753.69                      | 872,753.69                    |
| Income                                   | 7,673.44                        | 7,735.22                      |
| <b>Total Investment Related Activity</b> | <b>\$(2,028,349.17)</b>         | <b>\$(2,369,438.72)</b>       |
| Electronic Transfers-Credits             | —                               | 8,656,406.28                  |
| Electronic Transfers-Debits              | —                               | (2,164,101.57)                |
| Other Debits                             | —                               | (10,280.76)                   |
| <b>Total Cash Related Activity</b>       | <b>—</b>                        | <b>\$6,482,023.95</b>         |
| Debit Card                               | —                               | —                             |
| ATM/Cash Advances                        | —                               | —                             |
| Checks Written                           | —                               | —                             |
| Automated Payments                       | —                               | —                             |
| <b>Total Card/Check Activity</b>         | <b>—</b>                        | <b>—</b>                      |
| <b>CLOSING CASH, BDP, MMFs</b>           | <b>\$4,112,585.23</b>           | <b>\$4,112,585.23</b>         |



Fiduciary Services Active Assets Account  
052-078088-222

MSB FBO CLAUDE SIMON

## Account Summary

### INCOME SUMMARY

|                                       | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|---------------------------------------|---------------------------------|-------------------------------|
| Qualified Dividends                   | —                               | —                             |
| Other Dividends                       | —                               | —                             |
| Long Term Capital Gains Distributions | —                               | —                             |
| Interest                              | 173.44                          | 235.22                        |
| Other Income                          | —                               | —                             |
| <b>Total Taxable Income</b>           | <b>\$173.44</b>                 | <b>\$235.22</b>               |
| Dividends                             | —                               | —                             |
| Interest                              | 7,500.00                        | 7,500.00                      |
| Other Income                          | —                               | —                             |
| <b>Total Tax-Exempt Income</b>        | <b>\$7,500.00</b>               | <b>\$7,500.00</b>             |
| <b>TOTAL INCOME</b>                   | <b>\$7,673.44</b>               | <b>\$7,735.22</b>             |

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

### ADDITIONAL ACCOUNT INFORMATION

| Category                        | This Period<br>(2/1/14-2/28/14) | This Year<br>(1/1/14-2/28/14) |
|---------------------------------|---------------------------------|-------------------------------|
| Municipal Accrued Interest Paid | \$14,953.47                     | \$31,045.13                   |

### GAIN/(LOSS) SUMMARY

|                         | Realized This Period<br>(2/1/14-2/28/14) | Realized This Year<br>(1/1/14-2/28/14) | Unrealized<br>Inception to Date<br>(as of 2/28/14) |
|-------------------------|------------------------------------------|----------------------------------------|----------------------------------------------------|
| Short-Term Gain         | —                                        | —                                      | \$6,129.37                                         |
| Short-Term (Loss)       | —                                        | —                                      | (472.50)                                           |
| <b>Total Short-Term</b> | <b>—</b>                                 | <b>—</b>                               | <b>\$5,656.87</b>                                  |

Gain/(Loss) Summary information is provided for informational purposes only and should not be used for tax preparation. This information may change due to basis adjustments. Refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

## Account Detail

Fiduciary Services Active Assets Account  
052-078088-222

MSB FBO CLAUDE SIMON

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

Manager: BLACKROCK INVESTMENT MGMT, LLC

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. Accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. New Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

| Description                      | Value          | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------------|----------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. #       | \$3,867,585.23 | \$1,934.00              | —                     | 0.050                     |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.00     | 123.00                  | —                     | 0.050                     |

|                                                    | Percentage<br>of Assets % | Market Value   | Estimated<br>Annual Income<br>Accrued Interest |
|----------------------------------------------------|---------------------------|----------------|------------------------------------------------|
| CASH, BDP, AND MMFs                                |                           | \$4,112,585.23 | \$2,057.00<br>\$0.00                           |
| NET UNSETTLED PURCHASES/SALES                      |                           | \$(872,753.69) |                                                |
| CASH, BDP, AND MMFs (PROJECTED SETTLED<br>BALANCE) | 49.9%                     | \$3,239,831.54 |                                                |

# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Fiduciary Services Active Assets Account  
052-078088-222

MSB FBO CLAUDE SIMON

## Account Detail

## MUNICIPAL BONDS

| Security Description                                                                                                                                                                                                      | Trade Date | Face Value  | Orig. Unit Cost<br>Adj. Unit Cost | Orig. Total Cost<br>Adj. Total Cost | Market Value        | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------|-----------------------------------|-------------------------------------|---------------------|---------------------------|------------------------------------------------|---------|
| <b>NEW YORK CITY GENL OBLIG SERIES-D</b>                                                                                                                                                                                  | 1/27/14    | 300,000.000 | \$111.231                         | \$333,693.00                        |                     |                           | \$15,000.00                                    | 4.50    |
| CUSIP 64966KDP5                                                                                                                                                                                                           |            |             | \$110.846                         | \$332,539.32                        | <b>\$333,003.00</b> | \$463.68 ST               | \$1,125.00                                     |         |
| <i>Unit Price: \$111.001; Coupon Rate 5.000%; Matures 08/01/2016; Int. Semi-Annually Feb/Aug 01; Federal Tax Exempt; Moody AA2 S&amp;P AA; Issued 01/03/13</i>                                                            |            |             |                                   |                                     |                     |                           |                                                |         |
| <b>METROPOLITAN TRANS AUTH N Y<br/>DEDICATED TAX FUND REV B-2</b>                                                                                                                                                         | 2/4/14     | 250,000.000 | 112.154                           | 280,385.00                          |                     |                           | 12,500.00                                      | 4.46    |
| CUSIP 59259NN66                                                                                                                                                                                                           |            |             | 111.847                           | 279,618.34                          | <b>280,205.00</b>   | 586.66 ST                 | 4,062.50                                       |         |
| <i>Unit Price: \$112.082; Coupon Rate 5.000%; Matures 11/01/2016; Int. Semi-Annually May/Nov 01; Federal Tax Exempt; Moody AA3 S&amp;P AA; Issued 03/28/12</i>                                                            |            |             |                                   |                                     |                     |                           |                                                |         |
| <b>METRO TRANS AUTH N Y TRANS REV REF<br/>SER-C</b>                                                                                                                                                                       | 2/26/14    | 200,000.000 | 112.023                           | 224,046.00                          |                     |                           | 10,000.00                                      | 4.45    |
| CUSIP 59259YJS9                                                                                                                                                                                                           |            |             | 112.023                           | 224,046.00                          | <b>224,516.00</b>   | 470.00 ST                 | 2,861.11                                       |         |
| <i>Unit Price: \$112.258; Coupon Rate 5.000%; Matures 11/15/2016; Int. Semi-Annually May/Nov 15; Federal Tax Exempt; Moody A2 S&amp;P A+; Issued 11/10/11</i>                                                             |            |             |                                   |                                     |                     |                           |                                                |         |
| <b>NEW YORK ST DORM AUTH ST PERS<br/>INCOME TAX REV</b>                                                                                                                                                                   | 2/10/14    | 300,000.000 | 113.424                           | 340,272.00                          |                     |                           | 15,000.00                                      | 4.41    |
| CUSIP 649902K44                                                                                                                                                                                                           |            |             | 113.197                           | 339,589.97                          | <b>340,128.00</b>   | 538.03 ST                 | 6,791.66                                       |         |
| <i>Unit Price: \$113.376; Coupon Rate 5.000%; Matures 03/15/2017; Int. Semi-Annually Mar/Sep 15; Yield to Maturity .566%; Federal Tax Exempt; S&amp;P AAA; Issued 10/20/09</i>                                            |            |             |                                   |                                     |                     |                           |                                                |         |
| <b>NEW YORK ST DORM AUTH REVS ST UNIV<br/>EDK FACS SER A</b>                                                                                                                                                              | 2/27/14    | 250,000.000 | 114.737                           | 286,842.50                          |                     |                           | 13,750.00                                      | 4.79    |
| CUSIP 64983RHC4                                                                                                                                                                                                           |            |             | 114.737                           | 286,842.50                          | <b>286,640.00</b>   | (202.50) ST               | 3,934.02                                       |         |
| <i>Unit Price: \$114.656; Coupon Rate 5.500%; Matures 05/15/2017; Int. Semi-Annually May/Nov 15; Yield to Maturity .866%; Federal Tax Exempt; Moody AA3 S&amp;P AA-; Insurer: NATIONAL PUBLIC FINANC; Issued 03/02/05</i> |            |             |                                   |                                     |                     |                           |                                                |         |
| <b>NEW YORK CITY TRANS FIN AUTH FUTURE<br/>TAX SECURE SUB REV-B-1</b>                                                                                                                                                     | 1/30/14    | 300,000.000 | 115.400                           | 346,200.00                          |                     |                           | 15,000.00                                      | 4.32    |
| CUSIP 64971WAP5                                                                                                                                                                                                           |            |             | 115.400                           | 346,200.00                          | <b>346,593.00</b>   | 393.00 ST                 | 1,000.00                                       |         |
| <i>Unit Price: \$115.531; Coupon Rate 5.000%; Matures 11/01/2017; Int. Semi-Annually May/Nov 01; Yield to Maturity .711%; First Coupon 05/01/14; Federal Tax Exempt; Moody AA1 S&amp;P AAA; Issued 02/04/14</i>           |            |             |                                   |                                     |                     |                           |                                                |         |
| <b>TRIBOROUGH BRIDGE &amp; TUNNEL AUTH<br/>GENL REV-A</b>                                                                                                                                                                 | 1/31/14    | 300,000.000 | 115.586                           | 346,758.00                          |                     |                           | 15,000.00                                      | 4.32    |
| CUSIP 89602NV92                                                                                                                                                                                                           |            |             | 115.586                           | 346,758.00                          | <b>346,488.00</b>   | (270.00) ST               | 916.66                                         |         |
| <i>Unit Price: \$115.496; Coupon Rate 5.000%; Matures 11/15/2017; Int. Semi-Annually May/Nov 15; Yield to Maturity .760%; First Coupon 05/15/14; Federal Tax Exempt; Moody AA3 S&amp;P AA-; Issued 02/06/14</i>           |            |             |                                   |                                     |                     |                           |                                                |         |
| <b>NEW YORK ST LOC GOVT ASSISTANCE CORP</b>                                                                                                                                                                               | 1/30/14    | 300,000.000 | 118.950                           | 356,850.00                          |                     |                           | 15,000.00                                      | 4.20    |
| CUSIP 649876V89                                                                                                                                                                                                           |            |             | 118.682                           | 356,046.34                          | <b>356,910.00</b>   | 863.66 ST                 | 6,124.99                                       |         |
| <i>Unit Price: \$118.970; Coupon Rate 5.000%; Matures 04/01/2019; Int. Semi-Annually Apr/Oct 01; Yield to Maturity 1.153%; Federal Tax Exempt; S&amp;P AAA; Issued 12/01/10</i>                                           |            |             |                                   |                                     |                     |                           |                                                |         |

Fiduciary Services Active Assets Account  
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MSB FBO CLAUDE SIMON

## Account Detail

## MUNICIPAL BONDS (CONTINUED)

| Security Description                                                                                                                                                                                | Trade Date | Face Value                              | Orig. Unit Cost<br>Adj. Unit Cost | Orig. Total Cost<br>Adj. Total Cost | Market Value   | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------------------------------------|-----------------------------------|-------------------------------------|----------------|---------------------------|------------------------------------------------|---------|
| NEW YORK ST THRUWAY AUTH GEN REV JR<br>INDEBTNESS OBLIG REV-A<br>CUSIP 650010AD3                                                                                                                    | 1/29/14    | 300,000.000                             | 116.378<br>116.145                | 349,134.00<br>348,434.66            | 351,249.00     | 2,814.34 ST               | 15,000.00<br>2,916.66                          | 4.27    |
| Unit Price: \$117.083; Coupon Rate 5.000%; Matures 05/01/2019; Int. Semi-Annually Jan/Jul 01; Yield to Maturity 1.552%; First Coupon 07/01/14; Federal Tax Exempt; Moody A3 S&P A-; Issued 12/18/13 |            |                                         |                                   |                                     |                |                           |                                                |         |
| NEW YORK ST DORM AUTH REVS NON ST<br>SUPPORTED REV<br>CUSIP 649907YH9                                                                                                                               | 2/28/14    | 300,000.000                             | 118.234<br>118.234                | 354,702.00<br>354,702.00            | 354,702.00     | 0.00 ST                   | 15,000.00<br>—                                 | 4.22    |
| Unit Price: \$118.234; Coupon Rate 5.000%; Matures 07/01/2020; Int. Semi-Annually Jan/Jul 01; First Coupon 07/01/14; Federal Tax Exempt; Moody A2 S&P A; Issued 04/03/14                            |            |                                         |                                   |                                     |                |                           |                                                |         |
|                                                                                                                                                                                                     |            | Face Value<br>Percentage<br>of Assets % |                                   | Orig. Total Cost<br>Adj. Total Cost | Market Value   | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
| MUNICIPAL BONDS                                                                                                                                                                                     |            | 2,800,000.000                           |                                   | \$3,218,882.50<br>\$3,214,777.13    | \$3,220,434.00 | \$5,656.87 ST             | \$141,250.00<br>\$29,732.60                    | 4.39%   |
| TOTAL MUNICIPAL BONDS (incl.accr.int.)                                                                                                                                                              |            | 50.1%                                   |                                   |                                     | \$3,250,166.60 |                           |                                                |         |
|                                                                                                                                                                                                     |            | Percentage<br>of Assets %               |                                   | Total Cost                          | Market Value   | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
| TOTAL MARKET VALUE                                                                                                                                                                                  |            | 100.0%                                  |                                   | \$3,214,777.13                      | \$6,460,265.54 | \$5,656.87 ST             | \$143,307.00<br>\$29,732.60                    | 2.21%   |
| TOTAL VALUE (includes accrued interest)                                                                                                                                                             |            |                                         |                                   |                                     | \$6,489,998.14 |                           |                                                |         |

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

## ACTIVITY

## INVESTMENT RELATED ACTIVITY

## PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description                   | Comments                           | Quantity    | Price       | Credits/(Debits)           |
|------------|-----------------|---------------|-------------------------------|------------------------------------|-------------|-------------|----------------------------|
| 1/30       | 2/4             | Cancel Buy    | NYC MUNI-GG BE 4000 17JN15    | ACCruED INTEREST<br>ACTED AS AGENT | 1,633.33    | 300,000.000 | \$111.0920<br>\$334,909.33 |
| 1/31       | 2/6             | Cancel Buy    | TRIBOROUGH BRI BE 5000 17NV15 | ACTED AS AGENT                     | 300,000.000 | 115.5860    | 346,758.00                 |
| 1/31       | 2/6             | Bought        | TRIBOROUGH BRI BE 5000 17NV15 | ACTED AS AGENT                     | 300,000.000 | 115.5860    | (346,758.00)               |
| 2/4        | 2/6             | Bought        | METROPOLITAN T BE 5000 16NV01 | ACCruED INTEREST<br>ACTED AS AGENT | 3,298.61    | 250,000.000 | 112.1540<br>(283,683.61)   |

Fiduciary Services Active Assets Account  
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MSB FBO CLAUDE SIMON

## Account Detail

## INVESTMENT RELATED ACTIVITY

## PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS (CONTINUED)

| Trade Date                                                            | Settlement Date | Activity Type | Description                   | Comments                           | Quantity    | Price    | Credits/(Debits)        |
|-----------------------------------------------------------------------|-----------------|---------------|-------------------------------|------------------------------------|-------------|----------|-------------------------|
| 2/10                                                                  | 2/12            | Bought        | NYS DORM AUTH BE 5000 17MH15  | ACCRUED INTEREST<br>ACTED AS AGENT | 300,000.000 | 113.4240 | (346,397.00)            |
| 2/26                                                                  | 3/3             | Bought        | MTA TRANS-C BE 5000 16NV15    | ACCRUED INTEREST<br>ACTED AS AGENT | 200,000.000 | 112.0230 | (227,046.00)            |
| 2/27                                                                  | 3/4             | Bought        | NYS DORM AU-A BE 5500 17MY15  | ACCRUED INTEREST<br>ACTED AS AGENT | 250,000.000 | 114.7370 | (291,005.69)            |
| 2/28                                                                  | 4/3             | Bought        | NEW YORK ST DO BE 5000 20JL01 | ACTED AS AGENT                     | 300,000.000 | 118.2340 | (354,702.00)            |
| <b>TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS</b> |                 |               |                               |                                    |             |          | <b>\$(1,167,924.97)</b> |
| TOTAL PURCHASES                                                       |                 |               |                               |                                    |             |          | \$(1,167,924.97)        |

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

## UNSETTLED PURCHASES/SALES ACTIVITY

| Transaction Date                     | Settlement Date | Activity Type | Description                   | Comments           | Quantity    | Price      | Pending Credits/(Debits) |
|--------------------------------------|-----------------|---------------|-------------------------------|--------------------|-------------|------------|--------------------------|
| 2/26                                 | 3/3             | Bought        | MTA TRANS-C BE 5000 16NV15    | UNSETTLED PURCHASE | 200,000.000 | \$112.0230 | \$(227,046.00)           |
| 2/27                                 | 3/4             | Bought        | NYS DORM AU-A BE 5500 17MY15  | UNSETTLED PURCHASE | 250,000.000 | 114.7370   | (291,005.69)             |
| 2/28                                 | 4/3             | Bought        | NEW YORK ST DO BE 5000 20JL01 | UNSETTLED PURCHASE | 300,000.000 | 118.2340   | (354,702.00)             |
| <b>NET UNSETTLED PURCHASES/SALES</b> |                 |               |                               |                    |             |            | <b>\$(872,753.69)</b>    |

This section displays transactions that have not settled during this statement period. The Holdings section includes any positions purchased and omits any positions sold or sold short as of the trade-date. The unit/share price for unsettled fixed income new issues in the Holdings section may be approximate, in advance of active market pricing or pricing from third party pricing services.

## TAXABLE INCOME

| Date                        | Activity Type   | Description                                            | Comments | Credits/(Debits) |
|-----------------------------|-----------------|--------------------------------------------------------|----------|------------------|
| 2/27                        | Interest Income | MORGAN STANLEY BANK N.A.<br>(Period 01/31-02/27)       |          | \$164.04         |
| 2/27                        | Interest Income | MORGAN STANLEY PRIVATE BANK NA<br>(Period 01/31-02/27) |          | 9.40             |
| <b>TOTAL TAXABLE INCOME</b> |                 |                                                        |          | <b>\$173.44</b>  |
| TOTAL INTEREST              |                 |                                                        |          | \$173.44         |

## TAX EXEMPT INCOME

| Date                           | Activity Type              | Description             | Comments         | Credits/(Debits)  |
|--------------------------------|----------------------------|-------------------------|------------------|-------------------|
| 2/1                            | Tax Exempt Interest Income | NYC GO-D BE 5000 16AU01 | CUSIP: 64966KDP5 | \$7,500.00        |
| <b>TOTAL TAX EXEMPT INCOME</b> |                            |                         |                  | <b>\$7,500.00</b> |
| TOTAL INTEREST                 |                            |                         |                  | \$7,500.00        |

## Account Detail

Fiduciary Services Active Assets Account  
052-078088-222

MSB FBO CLAUDE SIMON

## MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

| Date                    | Activity Type        | Description          | Credits/(Debits) |
|-------------------------|----------------------|----------------------|------------------|
| 2/3                     | Automatic Redemption | BANK DEPOSIT PROGRAM | \$(351,009.00)   |
| 2/4                     | Automatic Redemption | BANK DEPOSIT PROGRAM | (1,035,584.33)   |
| 2/5                     | Automatic Investment | BANK DEPOSIT PROGRAM | 334,909.33       |
| 2/6                     | Automatic Redemption | BANK DEPOSIT PROGRAM | (630,441.61)     |
| 2/12                    | Automatic Redemption | BANK DEPOSIT PROGRAM | (346,397.00)     |
| 2/27                    | Automatic Investment | BANK DEPOSIT PROGRAM | 164.04           |
| 2/27                    | Automatic Investment | BANK DEPOSIT PROGRAM | 9.40             |
| NET ACTIVITY FOR PERIOD |                      |                      | \$(2,028,349.17) |

## MESSAGES

**Looking to boost your retirement savings?**

There's still time before the April 15 deadline to open either a Traditional IRA with contributions that may be tax-deductible on your 2013 tax return, or a Roth IRA with the advantage of tax-free withdrawals (if certain conditions are met). The maximum contribution is \$5,500, or \$6,500 if you are age 50 or older. Please call your Financial Advisor or Private Wealth Advisor for more information about your retirement savings strategy.

**Important Information About Advisory Accounts**

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.



## Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). For expanded Disclosures, refer to the Disclosures section in your last quarter-end statement (or your first statement if you have not yet received a statement at quarter end). You can also access a copy of the expanded Disclosures by logging into [www.morganstanley.com/online](http://www.morganstanley.com/online) and selecting Account Documents or by calling 800-869-3326.

### Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

### Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Except as provided in your account documentation, your statement will be deemed correct unless we receive your written inquiry of a suspected error within 10 calendar days from the day you received your statement. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

### Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-2 & -3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

### Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

**Margin Privileges** (not available for certain accounts such as IRAs or retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

### Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) Multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) Divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to [www.morganstanley.com/online/MIRates](http://www.morganstanley.com/online/MIRates)

### Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

### Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category.

### Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price.

### Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

### SIPC Protection

Morgan Stanley Smith Barney LLC is a member of SIPC, which protects

securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at [www.sipc.org](http://www.sipc.org). Losses due to market fluctuation are not protected by SIPC and assets not held at Morgan Stanley Smith Barney LLC may not be covered by SIPC protection. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at 1-202-371-8300 or visit [www.sipc.org](http://www.sipc.org).

### Transaction Dates and Transaction Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

### Equity Research Ratings Definitions and Consulting Group Investment Advisory Statuses

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research providers' rating systems, see the expanded disclosures on your quarter-end statement, go to [www.morganstanley.com/online](http://www.morganstanley.com/online) or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, CG IAR statuses apply.

### Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 11/2013

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