

Morgan Stanley Bank, N.A.

Portfolio Loan Account Application for Businesses/Other Organizations

The Portfolio Loan Account is offered by Morgan Stanley Bank, N.A. through Morgan Stanley Smith Barney LLC, an affiliate broker-dealer of Morgan Stanley Bank, N.A.

Instructions: Please review all information to ensure accuracy. All appropriate parties must sign in the space(s) provided. Also, be sure to complete the appropriate PLA Certification.

Section I—Portfolio Loan Account Facility Request

A) Amount of Facility Requested:

Other : \$ 400,000.00

Standard.

By selecting this option the amount will be determined based on the value of the securities in the Collateral Accounts and the loan advance rates for the securities in the Collateral Accounts.

B) Primary Use of Funds :

<input type="checkbox"/> Real Estate Purchase(Personal or Commercial)	<input type="checkbox"/> Tax Payments	<input type="checkbox"/> General Liquidity Purposes
<input type="checkbox"/> Primary Residence/Vacation	<input checked="" type="checkbox"/> Home Improvements/Construction	<input type="checkbox"/> Acquisition of Business
<input type="checkbox"/> Investment Property	<input type="checkbox"/> Education Costs	<input type="checkbox"/> Business Start-up or Expansion
<input type="checkbox"/> Commercial	<input type="checkbox"/> Luxury Purchase (boat, automobile, aircraft)	<input type="checkbox"/> Other : _____

Section II—Borrower Information

A) Complete this Section using the Company information

160 MADISON AVE OWNERS CORP

LEGAL NAME OF BORROWER

254 FIFTH AVENUE, 3RD FLOOR

STREET ADDRESS

NEW YORK

CITY

Claude Simon

President

CONTACT PERSON

TITLE

NY

STATE

10001

ZIP CODE

8457969140

13-3189657

TELEPHONE NUMBER-

EMPLOYER ID NUMBER(TAX ID NUMBER)

If the Borrower's mailing address is different from the street address, the following section should be completed.

MAILING ADDRESS

CITY

STATE

ZIP CODE

B) Type of Organization :

<input type="checkbox"/> Corporation	<input type="checkbox"/> Corporation—Subchapter S	<input checked="" type="checkbox"/> Limited Liability Corporation("LLC")
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Partnership—General	<input type="checkbox"/> Limited Liability Partnership("LLP")
<input type="checkbox"/> Partnership—Limited	<input type="checkbox"/> Nonprofit—Not Incorporated	<input type="checkbox"/> Other : _____
<input type="checkbox"/> Nonprofit—Incorporated		

For Morgan Stanley Bank, N.A. Use Only

160 MADISON AVE OWNERS CORP

7540381701

BORROWER NAME

PLA NUMBER

PORTFOLIO LOAN ACCOUNT APPLICATION FOR BUSINESSES/OTHER ORGANIZATIONS
LENPLACB (07/2011)

C) Jurisdiction of Organization: NY

D) Borrower Financial Information:

Prior Year Revenue : \$250,000.00
Prior Year Net Profit : \$150,000.00
Liquid Assets : \$1,000,000.00

Projected Current Year Revenue : \$ 300,000.00
Projected Year Net Profit : \$ 200,000.00

1. Has the Borrower had any judgments, bankruptcy or other legal proceedings against the Borrower in the past seven years?

No Yes If yes, please attach explanation. _____

2. Is the Borrower currently an employee, officer or member of the Board of Directors of Morgan Stanley or any of its affiliates or subsidiaries?

No Yes If yes, please list the name of the Morgan Stanley entity, location and the title at such entity. _____

3. Are any of the Borrower, or Borrower's immediate family members (defined as child, step-child, parent, step-parent, spouse, sibling, domestic partner or any in-laws), now an employee, officer, or member of the Board of Directors of Morgan Stanley or any of its affiliates or subsidiaries?

No Yes If yes, please list the name of the Morgan Stanley entity, location and the title at such entity. _____

4. Does the Borrower have a controlling interest in any company?

No Yes If yes, please specify company and % of ownership: _____

5. Please identify any Morgan Stanley directors or executive officers that serve as director, policymaking executive officer, executive officer, or have a controlling interest in the applicant company.

6. Is any shareholder, owner, executive officer or director of Borrower a senior political figure, or an immediate family member (defined above) or close associate of a senior political figure? A senior political figure is a senior official in the executive, legislative, administrative, military or judicial branch of a foreign government or a major foreign political party, a senior executive of a foreign government-owned corporation, or a corporation, business or other entity formed by, or for the benefit of, such a figure. Close associate means a person who is widely and publicly known to maintain an unusually close relationship with a senior political figure, including a person in a position to conduct substantial domestic and international financial transactions on behalf of such a figure.

No Yes If yes, Political Official's Name: _____
Current/Former Position: _____
Relationship to Client: _____

7. Is the Borrower a guarantor on any other obligations, have any contingent liabilities, owe taxes or currently party to a lawsuit?

No Yes If yes, please explain: _____

For Morgan Stanley Bank, N.A. Use Only

160 MADISON AVE OWNERS CORP

BORROWER NAME

7540381701

PLA NUMBER

PORTFOLIO LOAN ACCOUNT APPLICATION FOR BUSINESSES/OTHER ORGANIZATIONS
LENPLACB (07/2011)

Section V—Required Documents

As part of the loan review process, please provide copies of the following documents:

1. If the loan request is greater than \$10,000,000, please complete the Financial Statement.
2. If any of the accounts being used as collateral contain Restricted and/or Control Stock, please return:
 - a. Restricted Securities Checklist. Additional documentation may be required prior to loan approval.
3. If any of the Authorized Individuals of the Borrower are non-U.S. citizens, please provide a copy of their passport.
4. Please provide any applicable supporting documentation, on both the Borrower and any third-party pledgor.

Section VI—USA PATRIOT Act

Important information about procedures for opening a new account or establishing a new customer relationship.

To help the government fight the funding of terrorism and money-laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each individual or institution that opens an account or establishes a customer relationship with Morgan Stanley Smith Barney and/or Morgan Stanley Bank, N.A.

What this means: If you enter into a new customer relationship with Morgan Stanley Smith Barney and/or Morgan Stanley Bank, N.A., Morgan Stanley Smith Barney and/or Morgan Stanley Bank, N.A. will ask for your name, address, date of birth (as applicable) and other identification information. This information will be used to verify your identity. As appropriate, Morgan Stanley Smith Barney and/or Morgan Stanley Bank, N.A. may, in its discretion, ask for additional documentation or information. If all required documentation or information is not provided, Morgan Stanley Smith Barney and/or Morgan Stanley Bank, N.A. may be unable to open an account or maintain a relationship with you.

Equal Credit Opportunity Act Notice

If your application for credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Director of Lending, Morgan Stanley Bank, N.A., One Utah Center, 201 South Main Street, 5th Floor, Salt Lake City, Utah 84111 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney Street, Suite 3450, Houston, TX 77010 -9050.

Section VII—Certification/Signature

By signing below, the undersigned hereby applies for a PLA. The undersigned acknowledges and confirms that: (i) the undersigned is at least 18 years of age and of full legal age in the undersigned's state of residence and (ii) the undersigned has reviewed the information in the PLA Application and such information provided in the PLA Application is true, complete and accurate. By signing this Application the undersigned has authorized Morgan Stanley Bank, N.A. or anyone authorized by Morgan Stanley Bank, N.A. to obtain credit references to verify the accuracy of the information in this Application and to determine if the Borrower is creditworthy. Notwithstanding any prior or future contrary instructions, the undersigned authorizes Morgan Stanley Bank, N.A., Morgan Stanley Smith Barney LLC, or their affiliates to share information about the undersigned, including information in this Portfolio Loan Account Application and transactional and experience information, with each other during the course of the relationship with each entity. A copy of our privacy policy will be included with your PLA loan documents. Furthermore, you represent that neither you nor any other person who has an ownership interest in or authority over this Account knowingly owns, operates or is associated with a business that uses, at least in part, the Internet to receive or send information that could be used in placing, receiving or otherwise knowingly transmitting a bet or wager.

For Morgan Stanley Bank, N.A. Use Only

160 MADISON AVE OWNERS CORP

BORROWER NAME

7540381701

PLA NUMBER

PORTFOLIO LOAN ACCOUNT APPLICATION FOR BUSINESSES/OTHER ORGANIZATIONS
LENPLACB (07/2011)

Signature of Authorized Individual

SIGNATURE

Claude Simon

PRINT NAME

President

TITLE

11/1/2012

DATE

Authorized Individual, in each case acting in the capacity set forth in the Portfolio Loan Account Certification executed in connection herewith, by any one of: CLAUDE SIMON

Signature of Authorized Individual

SIGNATURE

PRINT NAME

TITLE

DATE

This Application is not deemed received and accepted by Bank until actual delivery to Bank occurs. Delivery of this Application to your Financial Advisor or Private Wealth Advisor will not be considered receipt or acceptance by Bank.

For Morgan Stanley Bank, N.A. Use Only

160 MADISON AVE OWNERS CORP

BORROWER NAME

7540381701

PLA NUMBER

PORFOLIO LOAN ACCOUNT APPLICATION FOR BUSINESSES/OTHER ORGANIZATIONS
LENPLACB (07/2011)

Morgan Stanley Bank, N.A.