

BrokerCheck Report

KENNETH J MORRIS

CRD# 4017645

Report #21797-45737, data current as of Friday, January 18, 2013.

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About BrokerCheck®

BrokerCheck offers information on all current-and many former-FINRA-registered securities brokers, and all current and former FINRA-registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.nasaa.org>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**KENNETH J. MORRIS**

CRD# 4017645

Currently employed by and registered with the following FINRA Firm(s):

MORGAN STANLEY

787 7TH AVENUE

36TH FLOOR

NEW YORK, NY 10019

CRD# 149777

Registered with this firm since: 06/01/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 17 U.S. states and territories

Is this broker currently suspended or inactive with any regulator? **No**

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with FINRA at the following brokerage firms:

CITIGROUP GLOBAL MARKETS INC.

CRD# 7059

NEW YORK, NY

05/2003 - 06/2009

FAHNESTOCK & CO. INC.

CRD# 249

NEW YORK, NY

01/2003 - 05/2003

CIBC WORLD MARKETS CORP.

CRD# 630

NEW YORK, NY

11/2000 - 01/2003

Disclosure Events

Disclosure events are certain criminal matters; regulatory actions; civil judicial proceedings; customer complaints, arbitrations, or civil litigations; employment terminations; and financial matters in which the broker has been involved.

Are there events disclosed about this broker? **Yes**

The following types of disclosures were reported:

Customer Dispute



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
 Main Office Address: **2000 WESTCHESTER AVENUE**
PURCHASE, NY 10577-2530
 Firm CRD#: **149777**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	06/01/2009
NASDAQ Stock Market	General Securities Representative	APPROVED	06/01/2009
NYSE MKT LLC	General Securities Representative	APPROVED	06/17/2011
New York Stock Exchange	General Securities Representative	APPROVED	06/01/2009

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
California	Agent	APPROVED	06/01/2009	Nevada	Agent	APPROVED	06/28/2011
Colorado	Agent	APPROVED	06/01/2009	New Jersey	Agent	APPROVED	06/01/2009
Connecticut	Agent	APPROVED	06/01/2009	New York	Agent	APPROVED	06/01/2009
Delaware	Agent	APPROVED	06/01/2009	North Carolina	Agent	APPROVED	06/01/2009
District of Columbia	Agent	APPROVED	09/20/2010	Ohio	Agent	APPROVED	02/01/2011
Florida	Agent	APPROVED	06/01/2009	Pennsylvania	Agent	APPROVED	06/01/2009
Louisiana	Agent	APPROVED	06/01/2009	Wisconsin	Agent	APPROVED	06/28/2011
Massachusetts	Agent	APPROVED	06/01/2009				
Michigan	Agent	APPROVED	08/24/2010				
Mississippi	Agent	APPROVED	06/01/2009				

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

MORGAN STANLEY
787 7TH AVENUE
36TH FLOOR
NEW YORK, NY 10019



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	09/09/2000
Futures Managed Funds Examination	Series 31	02/24/2005

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination	Series 66	12/19/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
05/2003 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY
01/2003 - 05/2003	FAHNESTOCK & CO. INC.	249	NEW YORK, NY
11/2000 - 01/2003	CIBC WORLD MARKETS CORP.	630	NEW YORK, NY
09/2000 - 11/2000	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY

Employment History

Below is the broker's employment history for up to the last 10 years.

Please note that the broker is required to provide this information only while registered with FINRA and the information is not updated after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	NEW YORK, NY
05/2003 - Present	CITIGROUP GLOBAL MARKETS INC.	NEW YORK, NY
01/2003 - 05/2003	FAHNESTOCK & CO. INC.	NEW YORK, NY

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. Disclosure events are certain criminal matters; regulatory actions; civil judicial proceedings; customer complaints, arbitrations, or civil litigations; employment terminations; and financial matters in which the broker has been involved.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to report a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
 - A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these disclosure events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding the disclosure events.



	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The disclosure event may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000; forgery, theft, or misappropriation; or conversion of funds or securities that was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CITIGROUP GMI
Allegations:	CLIENT'S ATTORNEY ALLEGED MISREPRESENTATION; FAILURE TO PROVIDE REQUIRED DOCUMENTS AND BREACH OF FIDUCIARY DUTY - 8/25/04. DAMAGES UNSPECIFIED.
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	03/10/2008
Complaint Pending?	No
Status:	Denied
Status Date:	03/26/2008
Settlement Amount:	
Individual Contribution Amount:	



Summary: CLAIM DENIED.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: THE CLIENTS ALLEGED THEIR FA DID NOT EXPLAIN MUTUAL FUND SHARE CLASSES NOR FULLY DISCLOSE CDSCS, AND DID NOT ACT IN THEIR BEST INTERESTS--2004-10/2007.

Product Type: Mutual Fund(s)

Alleged Damages: \$6,680.00

Customer Complaint Information

Date Complaint Received: 02/05/2008

Complaint Pending? No

Status: Denied

Status Date: 04/23/2008

Settlement Amount:

Individual Contribution Amount:

Summary: CLAIM DENIED.

End of Report



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