

Financial Management Account

February 28, 2011

B11000016786 311059AH01 WSC00057A
MR JOHN M SIMON AND
MRS VICKI C SIMON JTWROS
160 MADISON AVE
FLOOR 7
NEW YORK NY 10016-5412

Account number 39A-49777-19 853

Morgan Stanley Smith Barney LLC. Member SIPC.

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36TH FLOOR
NEW YORK NY 10019
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Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Bank Deposit Program SM -principal	\$ 0.00	\$ 2,253.45	.35
Common stocks & options	0.00	433,219.49	67.08
Exchange traded & closed end funds	0.00	210,380.12	32.57
Total value	\$ 0.00	\$ 645,853.06	100.00

Portfolio CreditLine Borrowing Power \$ 374,861.00

Cash, money fund, bank deposits	This period	This year
Opening balance		\$ 0.00
Deposits	2,253.45	2,253.45
Closing balance		\$ 2,253.45

A free credit balance in any securities account may be paid to you on demand.
Although properly accounted for, these funds may be used for business purposes.

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 25,902.30	

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 0.00	\$ 0.00
Net security deposits/withdrawals	630,985.31	630,985.31
Net cash deposits/withdrawals	2,253.45	2,253.45
Beginning value net of deposits/withdrawals	633,238.76	633,238.76
Total value as of 2/28/2011 (excl. accr. int.)	\$ 645,853.06	\$ 645,853.06
Change in value	\$ 12,614.30	\$ 12,614.30

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PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 02/28/11, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Bank Deposit ProgramSM

The Federal Deposit Insurance Corporation (FDIC) provides insurance on deposits up to \$250,000 per account owner, per bank. However, the Smith Barney Bank Deposit Program (BDP) applies certain limits to the maximum deposit amount permitted in certain banks, which may be below the maximum FDIC insurance limits for certain types of accounts. In those instances where an account type exceeds the maximum FDIC insurance limits, those deposits will be uninsured. Balances maintained in Deposit Accounts at each Affiliated Program Bank are not protected by the Securities Investor Protection Corporation ("SIPC") or any excess-SIPC coverage provided by Citigroup Global Markets Inc. For complete details please refer to the "Bank Deposit Program Disclosure Statement."

Principal	Description	Current value	Accrued interest	Annualized % return	Anticipated income (annualized)
2,253.45	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	\$ 2,253.45		.01%	\$.22
Total Bank Deposit Program		\$ 2,253.45	\$ 0.00	.01%	\$.22

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Common stocks & options

Citi Investment Research & Analysis (CIRA), Morgan Stanley & Co. Incorporated (Morgan Stanley) and Standard & Poor's research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both CIRA and Morgan Stanley, you can and should view both research reports. CIRA and Morgan Stanley research reports may contain different or conflicting information about the subject companies of such research reports because they are prepared separately from each other. CIRA stock recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2 or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next twelve months) and a Risk Rating. The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. In addition, CIRA may place covered stocks "Under Review" in response to exceptional circumstances (e.g. lack of information critical to the analyst's thesis) affecting the company and/or trading in the company's securities (e.g. trading suspension). Stocks placed "Under Review" by CIRA will be monitored daily by CIRA management. As soon as practically possible, CIRA will publish a note re-establishing a rating and investment thesis. Please refer to the end of this statement for a guide describing CIRA ratings. Morgan Stanley and Standard & Poor's research ratings have been normalized by these providers to a 1 (Buy), 2 (Hold), and 3 (Sell). Morgan Stanley Smith Barney is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4,551	AMERICA MOVIL S.A.B DE CV	AMX		Please provide		\$ 57.42	\$ 261,318.42	Not available		
1,200.9589	SER L SPONS ADR		01/14/04	63,182.44	52.61	57.42	68,959.06	5,776.62* LT		
9.9573	Rating: Citigroup : 1M		03/26/04	205.55	20.64	57.42	571.75	366.20* LT		
10.9138	Morgan Stanley : 1		06/25/04	218.73	20.04	57.42	626.67	407.94* LT		
11.0756	S&P : 2		09/24/04	219.30	19.80	57.42	635.96	416.66* LT		
9.9014			12/23/04	226.11	22.83	57.42	568.54	342.43* LT		
10.7319			03/24/05	228.07	21.25	57.42	616.23	388.16* LT		
11.6802			06/30/05	267.87	22.93	57.42	670.68	402.81* LT		
10.7788			09/29/05	268.94	24.95	57.42	618.92	349.98* LT		
9.4462			12/28/05	274.70	29.08	57.42	542.40	267.70* LT		
10.0575			03/30/06	272.93	27.13	57.42	577.50	304.57* LT		
11.6504			06/29/06	281.62	24.17	57.42	668.97	387.35* LT		
9.5808			09/28/06	295.36	30.82	57.42	550.13	254.77* LT		
8.5348			01/03/07	293.91	34.43	57.42	490.07	196.16* LT		
7.1716			03/29/07	291.14	40.59	57.42	411.79	120.65* LT		
7.0542			06/28/07	327.23	46.39	57.42	405.05	77.82* LT		
8.07			09/27/07	324.36	40.19	57.42	463.38	139.02* LT		
7.3226			12/28/07	331.42	45.26	57.42	420.46	89.04* LT		
300			01/18/08	15,940.47	52.61	57.42	17,226.00	1,285.53* LT		
7.114			04/03/08	337.52	47.44	57.42	408.49	70.97* LT		
6,213				83,787.67	50.414		356,750.47	11,644.38**	.888	3,168.63
1	AMERIGO ENERGY, INC COMM STK	AGOE		Please provide		.09	.09	Not available		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4	DNI METALS INC. Exchange rate: 1.0262725 Shares traded in: Canadian dollars	DMNKD		Please provide		\$.246	\$.98	Not available		
1,500	EVERGOOD PRODUCTS CORP	EVGD		Please provide	.001	1.50		Not available		
3,221.643	TELEFONOS DE MEXICO SP ADR	TMX		Please provide	18.09	58,279.52		Not available		
26.71	SPONSORED ADR REPSTG SH SR L		03/26/04	248.26	9.29	18.09	483.18	234.92* LT		
.002	Rating: Citigroup : 3M Morgan Stanley : 3 S&P : 2		03/26/04	.02	9.29	18.09	.04	.02* LT		
29.278			06/25/04	264.20	9.02	18.09	529.64	265.44* LT		
29.712			09/24/04	264.88	8.91	18.09	537.49	272.61* LT		
26.562			12/23/04	273.10	10.28	18.09	480.51	207.41* LT		
28.79			03/24/05	275.48	9.56	18.09	520.81	245.33* LT		
31.334			06/30/05	323.55	10.32	18.09	566.83	243.28* LT		
28.916			09/29/05	324.83	11.23	18.09	523.09	198.26* LT		
25.341			12/28/05	331.80	13.09	18.09	458.42	126.62* LT		
26.981			03/30/06	329.65	12.21	18.09	488.09	158.44* LT		
31.254			06/29/06	340.16	10.88	18.09	565.38	225.22* LT		
25.702			09/28/06	356.76	13.88	18.09	464.95	108.19* LT		
22.896			01/03/07	355.00	15.50	18.09	414.19	59.19* LT		
19.239			03/29/07	351.65	18.27	18.09	348.03	(3.62)* LT		
18.924			06/28/07	395.25	20.88	18.09	342.34	(52.91)* LT		
21.649			09/27/07	391.78	18.09	18.09	391.63	(.15)* LT		
19.644			12/28/07	400.30	20.37	18.09	355.36	(44.94)* LT		
19.085			04/03/08	407.69	21.36	18.09	345.25	(62.44)* LT		
29.712			06/27/08	689.32	23.20	18.09	537.49	(151.83)* LT		
24.658			09/25/08	659.35	26.73	18.09	446.06	(213.29)* LT		
25.571			12/29/08	541.39	21.17	18.09	462.58	(78.81)* LT		
31.431			04/02/09	506.11	16.10	18.09	568.59	62.48* LT		
39.588			06/26/09	626.48	15.82	18.09	716.15	89.67* LT		
38.602			09/25/09	640.42	16.59	18.09	698.31	57.89* LT		
139.238			12/25/09	2,383.49	17.11	18.09	2,518.82	135.33* LT		
38.879			12/25/09	666.01	17.13	18.09	703.32	37.31* LT		
45.39			04/05/10	717.19	15.80	18.09	821.11	103.92* ST		
56.394			06/24/10	786.57	13.94	18.09	1,020.17	233.60* ST		
53.132			09/30/10	793.60	14.93	18.09	961.16	167.56* ST		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
50.743	TELEFONOS DE MEXICO SP ADR	TMX	12/31/10	\$ 817.40	\$ 16.10	\$ 18.09	\$ 917.94	\$ 100.54* ST		
4,227	SPONSORED ADR REPSTG SH SR L			15,461.69	15.379		76,466.45	2,725.24**	4.201	3,212.52
Total common stocks and options				\$ 99,249.36			\$ 433,219.49	\$ 605.62** ST	1.47	
								\$ 13,764.00** LT		\$ 6,381.15

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs. Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
999.339	EATON VANCE TAX-MANAGED GLOBAL	EXG	02/22/07	\$ 19,986.78	\$ 20.00	\$ 10.49	\$ 10,483.07	(\$ 9,503.71)* LT		
24.334	DIVERSIFIED EQUITY INCOME FD		06/06/07	475.00	19.52	10.49	255.26	(219.74)* LT		
26.687	Equity portfolio		09/12/07	486.56	18.23	10.49	279.95	(206.61)* LT		
30.176			12/10/07	499.23	16.54	10.49	316.55	(182.68)* LT		
31.095			03/12/08	513.57	16.51	10.49	326.19	(187.38)* LT		
30.723			06/10/08	528.34	17.19	10.49	322.28	(206.06)* LT		
38.164			09/08/08	542.93	14.22	10.49	400.34	(142.59)* LT		
64.024			12/11/08	561.06	8.76	10.49	671.61	110.55* LT		
78.049			03/11/09	591.47	7.57	10.49	818.73	227.26* LT		
57.403			06/11/09	628.54	10.94	10.49	602.16	(26.38)* LT		
54.934			09/15/09	655.81	11.93	10.49	576.26	(79.55)* LT		
54.771			12/03/09	681.90	12.45	10.49	574.55	(107.35)* LT		
48.723			03/09/10	570.06	11.70	10.49	511.10	(58.96)* ST		
56.085			06/11/10	588.70	10.49	10.49	588.33	(.37)* ST		
56.869			09/15/10	610.15	10.72	10.49	596.56	(13.59)* ST		

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Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
58.624	EATON VANCE TAX-MANAGED GLOBAL	EXG	12/10/10	\$ 631.90	\$ 10.77	\$ 10.49	\$ 614.97	(\$ 16.93)* ST		
1,710	DIVERSIFIED EQUITY INCOME FD			28,552.00	16.697		17,937.91	(10,614.09)	10.838	1,944.27
Equity portfolio										
22,114.802	ABERDEEN ASIA-PACIFIC PRIME	FAX	10/30/07	134,679.14	6.09	6.79	150,159.51	15,480.37* LT		
130.308	INCOME FUND INC		12/14/07	774.03	5.94	6.79	884.79	110.76* LT		
129.549	Taxable bond portfolio		01/11/08	778.59	6.01	6.79	879.64	101.05* LT		
128.803			02/15/08	783.12	6.08	6.79	874.57	91.45* LT		
126.629			03/14/08	787.63	6.22	6.79	859.81	72.18* LT		
127.341			04/11/08	792.06	6.22	6.79	864.65	72.59* LT		
127.443			05/16/08	796.52	6.25	6.79	865.34	68.82* LT		
128.568			06/13/08	800.98	6.23	6.79	872.98	72.00* LT		
132.263			07/11/08	805.48	6.09	6.79	898.07	92.59* LT		
136.612			08/15/08	810.11	5.93	6.79	927.60	117.49* LT		
159.782			09/12/08	814.89	5.10	6.79	1,084.92	270.03* LT		
237.133			10/10/08	820.48	3.46	6.79	1,610.13	789.65* LT		
208.629			11/14/08	828.78	3.97	6.79	1,416.59	587.81* LT		
214.875			12/12/08	836.08	3.89	6.79	1,459.00	622.92* LT		
259.949			01/16/09	1,205.15	4.63	6.79	1,765.05	559.90* LT		
181.963			01/16/09	843.60	4.63	6.79	1,235.53	391.93* LT		
181.468			02/13/09	859.07	4.73	6.79	1,232.17	373.10* LT		
208.404			03/13/09	865.42	4.15	6.79	1,415.06	549.64* LT		
178.208			04/16/09	872.72	4.89	6.79	1,210.03	337.31* LT		
166.499			05/15/09	878.95	5.27	6.79	1,130.53	251.58* LT		
156.598			06/12/09	884.78	5.65	6.79	1,063.30	178.52* LT		
164.285			07/10/09	890.26	5.41	6.79	1,115.50	225.24* LT		
150.116			08/14/09	896.01	5.96	6.79	1,019.29	123.28* LT		
147.801			09/11/09	901.26	6.09	6.79	1,003.57	102.31* LT		
139.917			10/16/09	906.44	6.47	6.79	950.04	43.60* LT		
140.435			11/13/09	911.34	6.48	6.79	953.55	42.21* LT		
139.892			12/11/09	916.25	6.54	6.79	949.87	33.62* LT		
140.879			01/15/10	921.15	6.53	6.79	956.57	35.42* LT		
149.082			02/12/10	926.08	6.21	6.79	1,012.27	86.19* LT		
141.765			03/12/10	931.30	6.56	6.79	962.58	31.28* ST		
138.94			04/16/10	936.26	6.73	6.79	943.40	7.14* ST		
146.341			05/14/10	941.12	6.43	6.79	993.66	52.54* ST		
155.384			06/11/10	946.24	6.08	6.79	1,055.06	108.82* ST		

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Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
150.112	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC	FAX	07/16/10	\$ 951.68	\$ 6.33	\$ 6.79	\$ 1,019.26	\$ 67.58* ST		
142.445	Taxable bond portfolio		08/13/10	956.93	6.71	6.79	967.20	10.27* ST		
141.861			09/10/10	961.92	6.78	6.79	963.24	1.32* ST		
136.766			10/15/10	966.88	7.06	6.79	928.64	(38.24)* ST		
138.592			11/12/10	971.67	7.01	6.79	941.04	(30.63)* ST		
147.897			12/10/10	976.52	6.60	6.79	1,004.22	27.70* ST		
147.197			01/14/11	981.70	6.66	6.79	999.47	17.77* ST		
146.467			02/11/11	986.85	6.73	6.79	994.51	7.66* ST		
28,342				170,295.44	6.009		192,442.21	22,146.77	6.185	11,903.64
Total closed end fund equity allocation							\$ 17,937.91			
Total closed end fund taxable bond allocation							\$ 192,442.21			
Total exchange traded funds and closed end funds				\$ 198,847.44			\$ 210,380.12	\$ 173.36 ST	6.58	
								\$ 11,359.32 LT		\$ 13,847.91
Total portfolio value				\$ 300,350.25			\$ 645,853.06	\$ 778.98**ST	3.13	
								\$ 25,123.32**LT		\$ 20,229.28

*Based on information supplied by client or other financial institution, not verified by us.

**Unrealized Gain/Loss is only calculated when an original cost basis is available.

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Other security activity

Date	Activity	Description	Quantity	Value
02/22/11	Receive	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	28,342	\$ 189,324.56
02/22/11	Receive	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	6,213	348,549.30
02/22/11	Receive	AMERIGO ENERGY, INC COMM STK ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	1	.09

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Other security activity *continued*

Date	Activity	Description	Quantity	Value
02/22/11	Receive	DNI METALS INC. ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	4	\$.72
02/22/11	Receive	EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED EQUITY INCOME FD ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	1,710	17,784.00
02/22/11	Receive	EVERGOOD PRODUCTS CORP ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	1,500	1.50
02/22/11	Receive	TELEFONOS DE MEXICO SP ADR SPONSORED ADR REPSTG SH SR L ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	4,227	75,325.14
Net value of securities deposited/(withdrawn) + capital contributions				\$ 630,985.31

Deposits

Date	Description	Amount	Date	Description	Amount
02/22/11	CREDIT CASH BALANCE ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	2,242.75	02/22/11	CREDIT CASH BALANCE ACCT-TRANSFRD-02 22 11 FIRST CLEARING, LLC	10.70
Total deposits					\$ 2,253.45

Bank Deposit ProgramSM activity

The term DEPOSIT typically refers to client initiated deposit of funds. The term AUTODEPOSIT typically refers to the "sweep" of funds into a Program Bank that results from proceeds of a transaction, a dividend from a stock or interest from a bond. Conversely, WITHDRAWAL is the term that refers to transactions that cause funds to be redeemed from a Program Bank, such as the payment for an investment purchase or the payment of FMA checks that you have written.

Opening balance			\$ 0.00
Date	Activity	Description	Amount
02/23/11	Autodeposit	BANK DEPOSIT PROGRAM	2,253.45

Date	Activity	Description	Amount
Closing balance			\$ 2,253.45

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Guide to Citi Investment Research & Analysis (CIRA) Investment Ratings

Stock Ratings

Investment ratings are a function of CIRA's expectation of total return (forecast price appreciation plus dividend yield within the next 12 months) and risk rating.

Emerging Markets (Asia Pacific, Emerging Europe/Middle East/Africa, and Latin America)

<u>Code</u>	<u>Rating</u>	<u>Expected Total Return</u>
1	Buy	15% or more for Low-Risk stocks, 20% or more for Medium-Risk stocks, 30% or more for High-Risk stocks, and 40% or more for Speculative stocks
2	Hold	5-15% for Low-Risk stocks, 10-20% for Medium-Risk stocks, 15-30% for High-Risk stocks, and 20-40% for Speculative stocks
3	Sell	5% or less for Low-Risk stocks, 10% or less for Medium-Risk stocks, 15% for High-Risk stocks, and 20% or less for Speculative stocks
--	--	The Expected Total Return is under review

Closed-End Fund Ratings

Investment ratings are a function of CIRA's expectation of the fund's total return relative to its peer group, and the ability to provide stable to rising dividends, where applicable.

<u>Code</u>	<u>Rating</u>	<u>Expected Total Return</u>
1	Outperform	Expected to outperform its peer group of closed-end funds, and/or the fund is expected to provide stable to rising dividends, where applicable
2	In-Line	Expected to perform in line with its peer group of closed-end funds, and/or the fund is expected to provide stable dividends, where applicable
3	Underperform	Expected to underperform its peer group of closed-end funds, and/or the fund is expected to provide a declining dividend, where applicable

Closed-End Fund Risk

Takes into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure.

<u>Code</u>	<u>Rating</u>	<u>Definitions</u>
L	Low	The fund invests in high quality, liquid securities with little to no financial leverage or foreign currency exposure
M	Medium	Overall, the fund invests in moderate to high quality, liquid securities with reasonable financial leverage and provides primarily United States Dollar currency exposure
H	High	The fund may invest in low quality, less-liquid securities, have exposure to foreign currencies and above average degrees of financial leverage
S	Speculative	The fund invests in low grade, illiquid and/or highly volatile securities, have exposure to foreign currency and may also use high degrees of financial leverage

Financial Management Account

February 28, 2011

MR JOHN M SIMON AND

Account number 39A-49777-19 853

Morgan Stanley Stock Ratings

Morgan Stanley's ratings system differs from the CIRA rating system. Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks they cover. Their ratings, Overweight, Equal-weight, Not-Rated and Underweight, are not the equivalent of Buy, Hold, and Sell, but represent recommended relative weightings. To satisfy regulatory requirements, Morgan Stanley corresponds Overweight, their most positive stock rating, with a Buy (1) recommendation, they correspond Equal-weight and Not-Rated to Hold (2) and Underweight to Sell (3) recommendations, respectively. These corresponding ratings are displayed on account statements. Morgan Stanley's own proprietary ratings, shown below, are displayed on Morgan Stanley research reports:

Code	Rating	Definition
O	Overweight	The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.
E	Equal-weight	The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.
NR	Not-Rated	Currently the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.
U	Underweight	The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

NAV, NA or ** appearing for Morgan Stanley Research indicates that the ratings for this company are not available because of a Morgan Stanley policy.

Message: Effective April 1, 2011, the following changes have been made to the termination language within the Morgan Stanley Smith Barney Terms & Conditions regarding participation in the ThankYou Rewards Program:

Morgan Stanley Smith Barney may terminate its participation in ThankYou Rewards or any portion thereof with 30 days prior written notice. If Morgan Stanley Smith Barney terminates its participation in ThankYou Rewards, you will have at least 30 days from the termination notification date to redeem your points accumulated with the FMA Card. If we offer a replacement rewards program, we may convert any remaining ThankYou Points accumulated with the FMA Card to the new program to the extent stated in our notice, and subject to any additional terms and conditions we disclose to you.

Please review the updated Terms & Conditions at www.smithbarney.com/rewards. For additional information regarding these changes, please contact 1-800-THANKYOU.

Message: Important information if you are a margin customer

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

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Information regarding commissions and charges will be made available to you promptly upon request. Please advise Morgan Stanley Smith Barney of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Citigroup Global Markets Inc. A financial statement of Citigroup Global Markets Inc. is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. **If you believe there are any inaccuracies or discrepancies in your account, you must promptly contact Citigroup Global Markets Inc. at 212-723-9903 and the Manager of the branch servicing your account (see page 1 of statement for address and phone number).** To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you should reconfirm all oral communication in writing to Morgan Stanley Smith Barney, Attention: Early Dispute Resolution Group, 485 Lexington Avenue, 14th Floor, New York, NY 10017.