

Filing Instructions

COPY

U.S. Individual Income Tax Declaration for an IRS e-file Return

Taxable Year Ended December 31, 2011

Name: CLAUDE A SIMON

Date Due: October 15, 2012

Remittance: None is required. The return shows a total overpayment of \$6,117, all of which is to be credited to your estimated tax liability for the coming year.

Signature: You have signed your electronically filed return with a Personal Identification Number (PIN). No further action is required.

Other: Initial and date the copy of the Form 1040, and retain it for your records.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of Form 1040 to the IRS it will delay processing of your return.

Form 1040 Department of the Treasury—Internal Revenue Service (99) **2011** OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2011, or other tax year beginning

2011, ending

20

See separate instructions.

Your first name and initial

Last name

CLAUDE A**SIMON**

If a joint return, spouse's first name and initial

Last name

Your social security number

106-50-1158

Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions.

71 TONJES RD PO BOX 291

Apt. no.

▲ Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).

CALICOON NY 12723

Presidential Election Campaign

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.

Foreign country name

Foreign province/county

Foreign postal code

 You Spouse**Filing Status**1 Single2 Married filing jointly (even if only one had income)3 Married filing separately. Enter spouse's SSN above4

Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ►

5

Qualifying widow(er) with dependent child

Check only one box.

and full name here. ►

Exemptions6a Yourself. If someone can claim you as a dependent, do not check box 6ab Spousec **Dependents:**

(1) First name

Last name

CHARLES A SIMON**HENRY SIMON**

(2) Dependent's social security number

669-22-4825**Son****X****5,122**

(3) Dependent's relationship to you

Son**X****5,122**

Boxes checked on 6a and 6b

No. of children on 6c who:

• did not live with you due to divorce or separation (see instructions) _____

Dependents on 6c not entered above _____

Add numbers on lines above ►

3

d Total number of exemptions claimed

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2

7 **39,200**

8a Taxable interest. Attach Schedule B if required

8a

b Tax-exempt interest. Do not include on line 8a

8b**353**

9a Ordinary dividends. Attach Schedule B if required

9a **8,026**

b Qualified dividends

9b**5,122**

10 Taxable refunds, credits, or offsets of state and local income taxes

10 **1,349**

11 Alimony received

11

12 Business income or (loss). Attach Schedule C or C-EZ

12

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here ►

13 **553**

14 Other gains or (losses). Attach Form 4797

14

15a IRA distributions

15a

b Taxable amount

16a Pensions and annuities

16a

b Taxable amount

If you did not get a W-2, see instructions.

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E

17 **-152,930**

18 Farm income or (loss). Attach Schedule F

18

19 Unemployment compensation

19

20a Social security benefits

20a

b Taxable amount

21 Other income. List type and amount

21

22 Combine the amounts in the far right column for lines 7 through 21. This is your total income ►

22 **-103,802**

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

23 Educator expenses

23

24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ

24

25 Health savings account deduction. Attach Form 8889

25

26 Moving expenses. Attach Form 3903

26

27 Deductible part of self-employment tax. Attach Schedule SE

27

28 Self-employed SEP, SIMPLE, and qualified plans

28

29 Self-employed health insurance deduction

29

30 Penalty on early withdrawal of savings

30

31a Alimony paid b Recipient's SSN ►

31a

32 IRA deduction

32

33 Student loan interest deduction

33

34 Tuition and fees. Attach Form 8917

34

35 Domestic production activities deduction. Attach Form 8903

35

36 Add lines 23 through 35

36

37 Subtract line 36 from line 22. This is your adjusted gross income ►

37**-103,802**

CLAUDE A SIMON

106-50-1158 Page 2

Tax and Credits

Standard Deduction for—

• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.

• All others: Single or Married filing separately, \$5,800

Married filing jointly or Qualifying widow(er), \$11,600

Head of household, \$8,500

Other Taxes

Payments

If you have a qualifying child, attach Schedule EIC.

Refund

Direct deposit? See instructions.

Amount You Owe

Third Party Designee

Sign Here

Joint return? See instr. Keep a copy for your records.

38	Amount from line 37 (adjusted gross income)	38	38
39a	Check <input type="checkbox"/> You were born before January 2, 1947, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1947, <input type="checkbox"/> Blind. Total boxes checked ► 39a	39a	-103,802
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ► 39b	39b	
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	15,476
41	Subtract line 40 from line 38	41	-119,278
42	Exemptions. Multiply \$3,700 by the number on line 6d	42	11,100
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0	43	0
44	Tax (see instr.). Check if any from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 c <input type="checkbox"/> 962 elec.	44	0
45	Alternative minimum tax (see instructions). Attach Form 6251	45	
46	Add lines 44 and 45	46	
47	Foreign tax credit. Attach Form 1116 if required	47	
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 23	49	
50	Retirement savings contributions credit. Attach Form 8880	50	
51	Child tax credit (see instructions)	51	
52	Residential energy credits. Attach Form 5695	52	
53	Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/> 53	53	
54	Add lines 47 through 53. These are your total credits	54	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0	55	0
56	Self-employment tax. Attach Schedule SE	56	
57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59a	Household employment taxes from Schedule H	59a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	59b	
60	Other taxes. Enter code(s) from instructions	60	
61	Add lines 55 through 60. This is your total tax	61	0
62	Federal income tax withheld from Forms W-2 and 1099	62	4,117
63	2011 estimated tax payments and amount applied from 2010 return	63	
64a	Earned income credit (EIC)	64a	
b	Nontaxable combat pay election <input type="checkbox"/> 64b	64b	
65	Additional child tax credit. Attach Form 8812	65	2,000
66	American opportunity credit from Form 8863, line 14	66	
67	First-time homebuyer credit from Form 5405, line 10	67	
68	Amount paid with request for extension to file	68	
69	Excess social security and tier 1 RRTA tax withheld	69	
70	Credit for federal tax on fuels. Attach Form 4136	70	
71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885	71	
72	Add lines 62, 63, 64a, and 65 through 71. These are your total payments	72	6,117
73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	73	6,117
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here ► <input type="checkbox"/>	74a	
b	Routing number <input type="checkbox"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	b	
d	Account number <input type="checkbox"/>	d	
75	Amount of line 73 you want applied to your 2012 estimated tax ► 75	75	6,117
76		76	
Do you want to allow another person to discuss this return with the IRS (see instructions)? <input type="checkbox"/> Yes. Complete below.			
Designee's name ►		Personal identification number (PIN) ► <input type="checkbox"/>	
Your signature		Date Your occupation SALES/MGR.	
Spouse's signature. If a joint return, both must sign.		Date Spouse's occupation	
Print/Type preparer's name		Preparer's signature	
Paid <input type="checkbox"/> Allan C Cohn CPA		Preparer's signature <input type="checkbox"/> Allan C Cohn CPA	
Preparer Firm's name ► Cohn & Langer, CPAs		Date 09/23/12 Check <input checked="" type="checkbox"/> if self-employed PTIN P00447700	
Use Only Firm's address ► 18 Blanche St Plainview		Firm's EIN ► 45-4014297	
		Phone no. 516-702-3002	

SCHEDULE A
(Form 1040)**Itemized Deductions**

OMB No. 1545-0074

2011Attachment
Sequence No. **07**Department of the Treasury
Internal Revenue Service
(99)

Name(s) shown on Form 1040

CLAUDE A SIMONYour social security number
106-50-1158

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.				
	1 Medical and dental expenses (see instructions)	1			
	2 Enter amount from Form 1040, line 38	2	3		
	3 Multiply line 2 by 7.5% (.075)			4	
4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-					
Taxes You Paid	5 State and local (check only one box): a <input checked="" type="checkbox"/> Income taxes, or b <input type="checkbox"/> General sales taxes	5	1,742		
	6 Real estate taxes (see instructions)	6	10,911		
	7 Personal property taxes	7			
	8 Other taxes. List type and amount ► See Statement 1	8	28		
	9 Add lines 5 through 8	9	12,681		
	Interest You Paid Note. Your mortgage interest deduction may be limited (see instructions).	10 Home mortgage interest and points reported to you on Form 1098	10	2,655	
		11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ►	11		
		12 Points not reported to you on Form 1098. See instructions for special rules	12		
		13 Mortgage insurance premiums (see instructions)	13		
14 Investment interest. Attach Form 4952 if required. (See instructions.)		14	140		
15 Add lines 10 through 14		15	2,795		
Gifts to Charity If you made a gift and got a benefit for it, see instructions.		16 Gifts by cash or check. If you made any gift of \$250 or more, see instructions	16		
		17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17		
		18 Carryover from prior year	18		
		19 Add lines 16 through 18	19		
		Casualty and Theft Losses	20 Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20	
Job Expenses and Certain Miscellaneous Deductions		21 Unreimbursed employee expenses—job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ►	21		
		22 Tax preparation fees	22		
		23 Other expenses—investment, safe deposit box, etc. List type and amount ►	23		
		24 Add lines 21 through 23	24		
	25 Enter amount from Form 1040, line 38	25			
	26 Multiply line 25 by 2% (.02)	26			
	27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27			
	Other Miscellaneous Deductions	28 Other—from list in instructions. List type and amount ►	28		
Total Itemized Deductions	29 Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	15,476		
	30 If you elect to itemize deductions even though they are less than your standard deduction, check here ► <input type="checkbox"/>				

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2011

SCHEDULE B

(Form 1040A or 1040)

Department of the Treasury
Internal Revenue Service
(99)**Interest and Ordinary Dividends**

OMB No. 1545-0074

2011Attachment
Sequence No. **08**

Name(s) shown on return

CLAUDE A SIMON**Part I****Interest**

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ►

2 Add the amounts on line 1
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ►

Note. If line 4 is over \$1,500, you must complete Part III.**Part II**
Ordinary Dividends

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

5 List name of payer ►
MORGAN STANLEY SB
SCHWAB

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ►

Note. If line 6 is over \$1,500, you must complete Part III.

Amount

7,454
572**1**
2
3
4

Amount

7,454
572**5**
6**8,026**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Part III
Foreign Accounts and Trusts

(See instructions on back.)

7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions
If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements

b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ►

8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back

Yes	No
	X
	X

SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service

(99)

OMB No. 1545-0074

2011Attachment
Sequence No. **12****Capital Gains and Losses**

► Attach to Form 1040 or Form 1040NR. ► See Instructions for Schedule D (Form 1040).

► Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

Name(s) shown on return

CLAUDE A SIMON

Your social security number

106-50-1158**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less**

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I		()		
2 Short-term totals from all Forms 8949 with box B checked in Part I		()		
3 Short-term totals from all Forms 8949 with box C checked in Part I	1,772	1,824	0	-52
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions			6	()
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back			7	-52

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II		()		
9 Long-term totals from all Forms 8949 with box B checked in Part II		()		
10 Long-term totals from all Forms 8949 with box C checked in Part II	77,644	77,051	0	593
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			12	
13 Capital gain distributions. See the instructions			13	12
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions			14	()
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (h). Then go to Part III on the back			15	605

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011

Part III Summary

16	Combine lines 7 and 15 and enter the result	16	553
<ul style="list-style-type: none"> If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 			
17	Are lines 15 and 16 both gains?	18	
<input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		19	
18	Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions	18	
19	Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions	19	
20	Are lines 18 and 19 both zero or blank?	21	
<input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		21)
21	If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:		
<ul style="list-style-type: none"> The loss on line 16 or (\$3,000), or if married filing separately, (\$1,500) 			
<p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>			
22	Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?		
<input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.			

Form **8949**

Department of the Treasury
Internal Revenue Service (99)

Sales and Other Dispositions of Capital Assets

- See Instructions for Schedule D (Form 1040).
- For more information about Form 8949, see www.irs.gov/form8949
- Attach to Schedule D to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

2011

Attachment
Sequence No. **12A**

Name(s) shown on return

CLAUDE A SIMON

Your social security number

106-50-1158

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

Note: You must check one of the boxes below. Complete a separate Form 8949, page 1, for each box that is checked.

***Caution.** Do not complete column (b) or (g) until you have read the instructions for those columns (see the Instructions for Schedule D (Form 1040)). Columns (b) and (g) do not apply for most transactions and should generally be left blank.

(A) Short-term transactions reported on Form 1099-B with basis reported to the IRS (B) Short-term transactions reported on Form 1099-B but basis not reported to the IRS (C) Short-term transactions for which you cannot check box A or B

2 Totals. Add the amounts in columns (e) and (f). Also, combine the

amounts in column (g). Enter here and include on Schedule D, **line 1** (if **box A** above is checked), **line 2** (if **box B** above is checked), or **line 3** (if **box C** above is checked).

2

1,772

1,824

0

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

106-50-1158

CLAUDE A SIMON

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

Note: You must check one of the boxes below. Complete a separate Form 8949, page 2, for each box that is checked.

***Caution.** Do not complete column (b) or (g) until you have read the instructions for those columns (see the Instructions for Schedule

D (Form 1040)). Columns (b) and (g) do not apply for most transactions and should generally be left blank.

(A) Long-term transactions reported on Form 1099-B with basis reported to the IRS (B) Long-term transactions reported on Form 1099-B but basis not reported to the IRS (C) Long-term transactions for which you cannot check box A or B

(a) Description of property 3 (Example: 100 sh. XYZ Co.)	(b) Code, if any, for column (g)*	(c) Date acquired (Mo., day, yr.)	(d) Date sold (Mo., day, yr.)	(e) Sales price (see instructions)	(f) Cost or other basis (see instructions)	(g) Adjustments to gain or loss, if any*
TELEFONOS DE MEXICO	12/25/09	10/28/11	44,951	44,821		
AMERICA MOVIL SAB	05/29/91	01/28/11	11,197	12,120		
TELEFON DE MEXICO	05/29/91	02/03/11	21,496	20,110		

4 **Totals.** Add the amounts in columns (e) and (f). Also, combine the amounts in column (g). Enter here and include on Schedule D, line 8 (if box A above is checked), line 9 (if box B above is checked), or line 10 (if box C above is checked)

4

77, 644

77,051

0

SCHEDULE E
(Form 1040)Department of the Treasury
Internal Revenue Service (99)**Supplemental Income and Loss**(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

2011Attachment
Sequence No. **13**

► Attach to Form 1040, 1040NR, or Form 1041. ► See separate instructions.

Name(s) shown on return

Your social security number

CLAUDE A SIMON**106-50-1158**

A Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions)

 Yes No

B If "Yes," did you or will you file all required Forms 1099?

 Yes No**Part I Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

Caution. For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property—street, city, state, zip	Type—from list below	2 For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	COMMERCIAL PROPERTY	4		A 365		
B				B		
C				C		

Type of Property:

1 Single Family Residence	3 Vacation/Short-Term Rental	5 Land	7 Self-Rental
2 Multi-Family Residence	4 Commercial	6 Royalties	8 Other (describe)

Income:	Properties		
	A	B	C
3a Merchant card and third party payments. For 2011, enter -0-	3a 0		
3b Payments not reported to you on line 3a	3b 237,581		
4 Total not including amounts on line 3a that are not income (see instructions)	4 237,581		
5 Advertising	5		
6 Auto and travel (see instructions)	6		
7 Cleaning and maintenance	7		
8 Commissions	8 2,400		
9 Insurance	9 14,941		
10 Legal and other professional fees	10 39,698		
11 Management fees	11 7,656		
12 Mortgage interest paid to banks, etc. (see instructions)	12 91,609		
13 Other interest	13		
14 Repairs	14 25,670		
15 Supplies	15		
16 Taxes	16 78,950		
17 Utilities	17 7,404		
18 Depreciation expense or depletion	18		
19 Other (list) ► See Statement 2	19 66,154		
20 Total expenses. Add lines 5 through 19	20 334,482		
21 Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198	21 -96,901		
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22 (9,792)		

23a Total of all amounts reported on line 3a for all rental properties	23a	
b Total of all amounts reported on line 3a for all royalty properties	23b	
c Total of all amounts reported on line 4 for all rental properties	23c 237,581	
d Total of all amounts reported on line 4 for all royalty properties	23d	
e Total of all amounts reported on line 12 for all properties	23e 91,609	
f Total of all amounts reported on line 18 for all properties	23f	
g Total of all amounts reported on line 20 for all properties	23g 334,482	
24 Income. Add positive amounts shown on line 21. Do not include any losses	24 0	
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25 (9,792)	
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here.	26	
If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	- 9,792	

Schedule E (Form 1040) 2011

Attachment Sequence No. 13

Page 2

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

CLAUDE A SIMON

106-50-1158

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section.

Yes No

28	(a) Name	(b) Enter P for partnership, S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	160 MADISON AVE JOINT VENTURE	P		13-3027658	
B	VERATEX INC	S		13-2804148	
C					
D					

Passive Income and Loss		Nonpassive Income and Loss			
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1	
A 15,208					
B		127,930			
C					
D					
29a Totals					
b Totals	15,208		127,930		
30 Add columns (g) and (j) of line 29a				30	0
31 Add columns (f), (h), and (i) of line 29b				31	143,138
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				32	-143,138

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number		
A				
B				
Passive Income and Loss		Nonpassive Income and Loss		
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1	
A				
B				
34a Totals				
b Totals				
35 Add columns (d) and (f) of line 34a			35	
36 Add columns (c) and (e) of line 34b			36)
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39	

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 39, & 40. Enter the result here & on Form 1040, line 17, or Form 1040NR, line 18 ►	41	-152,930
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions)	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form 1116

Department of the Treasury
Internal Revenue Service (99)

Foreign Tax Credit

(Individual, Estate, or Trust)

► Attach to Form 1040, 1040NR, 1041, or 990-T.

► See separate instructions.

OMB No. 1545-0121

2011

Attachment Sequence No. 19

Name

Identifying number as shown on page 1 of your tax return

CLAUDE A SIMON

106-50-1158

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a Passive category income c Section 901(j) income e Lump-sum distributions
 b General category income d Certain income re-sourced by treaty

f Resident of (name of country) ► USA

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

g Enter the name of the foreign country or U.S. possession	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	ASIA			
dividends	2,916			1a 2,916
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, & you used an alternative basis to determine its source (see instructions) ► <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	10,911			
b Other deds. (attach stmt.)				
c Add lines 3a and 3b	10,911			
d Gross foreign source income (see instructions)	2,916			
e Gross income from all sources (see instructions)	287,684			
f Divide line 3d by line 3e (see instructions)	0.0101			
g Multiply line 3c by line 3f	111			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)	27			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	138			6 138
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ►				7 2,778

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		(h) <input checked="" type="checkbox"/> Paid	Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
	(i) <input type="checkbox"/> Accrued	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest		
A 1099 Tax							41				41
B											
C											

8 Add lines A through C, column(s). Enter the total here and on line 9, page 2 ►

8 41

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2011)

CLAUDE A SIMON

106-50-1158

Form 1116 (2011)

Page 2

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	41	
10 Carryback or carryover (attach detailed computation)	10	7	
11 Add lines 9 and 10	11	48	
12 Reduction in foreign taxes (see instructions)	12	()	
13 Taxes reclassified under high tax kickout (see instructions)	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	48	
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions)	15	2,778	
16 Adjustments to line 15 (see instructions)	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	2,778	
18 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	-119,278	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19	1.0000	
20 Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	20		
Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23 Credit for taxes on passive category income	23		
24 Credit for taxes on general category income	24		
25 Credit for taxes on certain income re-sourced by treaty	25		
26 Credit for taxes on lump-sum distributions	26		
27 Add lines 23 through 26	27		
28 Enter the smaller of line 20 or line 27	28		
29 Reduction of credit for international boycott operations. See instructions for line 12	29		
30 Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30	0	

Form 1116 (2011)

Form **8812****Additional Child Tax Credit**1040
1040A
1040NR

OMB No. 1545-0074

2011

8812

Attachment
Sequence No. **47**Department of the Treasury
Internal Revenue Service (99)

Complete and attach to Form 1040, Form 1040A, or Form 1040NR.

Your social security number
106-50-1158Name(s) shown on return
CLAUDE A SIMON**Part I All Filers**

1 **1040 filers:** Enter the amount from line 6 of your Child Tax Credit Worksheet (see the Instructions for Form 1040, line 51).

1040A filers: Enter the amount from line 6 of your Child Tax Credit Worksheet (see the Instructions for Form 1040A, line 33).

1040NR filers: Enter the amount from line 6 of your Child Tax Credit Worksheet (see the Instructions for Form 1040NR, line 48).

If you used Pub. 972, enter the amount from line 8 of the Child Tax Credit Worksheet in the publication.

2 Enter the amount from Form 1040, line 51, Form 1040A, line 33, or Form 1040NR, line 483 Subtract line 2 from line 1. If zero, **stop**; you cannot take this credit4a Earned income (see instructions on back)b Nontaxable combat pay (see instructions on back)5 Is the amount on line 4a more than \$3,000?No. Leave line 5 blank and enter -0- on line 6.Yes. Subtract \$3,000 from the amount on line 4a. Enter the result6 Multiply the amount on line 5 by 15% (.15) and enter the result

Next. Do you have three or more qualifying children?

No. If line 6 is zero, **stop**; you cannot take this credit. Otherwise, skip Part II and enter the **smaller** of line 3 or line 6 on line 13.Yes. If line 6 is equal to or more than line 3, skip Part II and enter the amount from line 3 on line 13. Otherwise, go to line 7.**Part II Certain Filers Who Have Three or More Qualifying Children**7 Withheld social security and Medicare taxes from Form(s) W-2, boxes 4 and 6.

If married filing jointly, include your spouse's amounts with yours. If you worked for a railroad, see instructions on back

8 **1040 filers:** Enter the total of the amounts from Form 1040, lines 27 and 57, plus any taxes that you identified using code "UT" and entered on line 60.1040A filers: Enter -0-.1040NR filers: Enter the total of the amounts from Form 1040NR, lines 27 and 55, plus any taxes that you identified using code "UT" and entered on line 59.9 Add lines 7 and 810 **1040 filers:** Enter the total of the amounts from Form 1040, lines 64a and 69.1040A filers: Enter the total of the amount from Form 1040A, line 38a, plus any excess social security and tier 1 RRTA taxes withheld that you entered to the left of line 41 (see instructions on back).1040NR filers: Enter the amount from Form 1040NR, line 65.11 Subtract line 10 from line 9. If zero or less, enter -0-12 Enter the **larger** of line 6 or line 11Next, enter the **smaller** of line 3 or line 12 on line 13.**Part III Additional Child Tax Credit**13 This is your additional child tax credit13 **2,000**Enter this amount on
Form 1040, line 65,
Form 1040A, line 39, or
Form 1040NR, line 63.1040
1040A
1040NR

Form **8582**Department of the Treasury
Internal Revenue Service

(99)

Passive Activity Loss Limitations

OMB No. 1545-1008

2011Attachment
Sequence No. **88**

Name(s) shown on return

Identifying number

CLAUDE A SIMON**106-50-1158****Part I 2011 Passive Activity Loss**

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see

Special Allowance for Rental Real Estate Activities in the instructions.)

a Activities with net income (enter the amount from Worksheet 1, column (a))

b Activities with net loss (enter the amount from Worksheet 1, column (b))

c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))

d Combine lines 1a, 1b, and 1c

1a	
1b	96,901
1c	150,503
1d	-247,404

Commercial Revitalization Deductions From Rental Real Estate Activities

2a Commercial revitalization deductions from Worksheet 2, column (a)

b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)

c Add lines 2a and 2b

2a	
2b	
2c)

All Other Passive Activities

3a Activities with net income (enter the amount from Worksheet 3, column (a))

b Activities with net loss (enter the amount from Worksheet 3, column (b))

c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))

d Combine lines 3a, 3b, and 3c

3a	
3b	
3c	
3d	

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used

4 -247,404

If line 4 is a loss and:

- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4

6 Enter \$150,000. If married filing separately, see instructions

7 Enter modified adjusted gross income, but not less than zero (see instructions)

Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.

8 Subtract line 7 from line 6

9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions

10 Enter the smaller of line 5 or line 9

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

5	247,404
6	150,000
7	0
8	150,000
9	25,000
10	25,000

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions

12 Enter the loss from line 4

13 Reduce line 12 by the amount on line 10

14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13

11	
12	
13	
14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total

16 Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return

15	
16	25,000

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **8582** (2011)

CLAUDE A SIMON

106-50-1158

Form 8582 (2011)

Page 2

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.**Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
160 MADISON AVENUE		96,901			96,901
160 MADISON AVE JOINT VENTURE			150,503		150,503
Total. Enter on Form 8582, lines 1a, 1b, and 1c ►		96,901	150,503		

Worksheet 2—For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b ►			

Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 3a, 3b, and 3c ►					

Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Form 8582 Line 10	Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
160 MADISON AVENUE		Sch E1	96,901	0.3917	9,792	87,109
160 MADISON AVE JOINT VENTURE		Sch E2	150,503	0.6083	15,208	135,295
Total ►			247,404	1.00	25,000	222,404

Worksheet 5—Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
160 MADISON AVENUE	Sch E1	87,109	0.3917	87,109
160 MADISON AVE JOINT VENTURE	Sch E2	135,295	0.6083	135,295
Total ►		222,404	1.00	222,404

CLAUDE A SIMON

106-50-1158

Form 8582 (2011)

Page 3

Worksheet 6—Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
160 MADISON AVENUE	Sch E1	96,901	87,109	9,792
160 MADISON AVE JOINT VENTURE	Sch E2	150,503	135,295	15,208
Total		247,404	222,404	25,000

Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule	►				
b Net income from form or schedule	►				
c Subtract line 1b from line 1a. If zero or less, enter -0-	►				
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule	►				
b Net income from form or schedule	►				
c Subtract line 1b from line 1a. If zero or less, enter -0-	►				
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule	►				
b Net income from form or schedule	►				
c Subtract line 1b from line 1a. If zero or less, enter -0-	►				
Total				1.00	

Form 8582 (2011)

Federal Statements

Statement 1 - Schedule A, Line 8 - Other Taxes

Description	Amount
VALOREM TAX	\$
State Disability Ins W/H	28
Total	\$ 28

Federal Statements

160 MADISON AVENUE

Statement 2 - Schedule E, Line 19 - Other Expenses

Description	Gross Amount	Business Use Percentage	Net Amount
BANK CHARGES	\$ 16,554		\$ 16,554
WATER CHARGES	12,423		12,423
POSTAGE & OFFICE	1,161		1,161
SECURITY EXPENSES	6,154		6,154
FUEL CHARGES	28,997		28,997
MISC EXPENSES	865		865
Total	\$ <u>66,154</u>		\$ <u>66,154</u>

Passive Income

Statement 3 - Form 1116, Line 10 - Carryback or Carryover

Year	Fgn Taxes Pd/Accrued \$	Limit \$	Available to Carryover \$
2001			
2002			
2003			
2004			
2005			
2006			
2007	90	1,372	
2008	117	103	
2009	26	46	
2010	27	7	
Carryback to 2011			
Total			<u><u>7</u></u>

	a Employee's social security number 106-50-1158	This information is being furnished to the Internal Revenue Service. If you are required to file a tax return, a negligence penalty or other sanction may be imposed on you if this income is taxable and you fail to report it.		
b Employer identification number (EIN) 13-2804148		1 Wages, tips, other compensation 39200.04	2 Federal income tax withheld 4117.44	
c Employer's name, address, and ZIP code VERATEX INC. 160 MADISON AVENUE NEW YORK, NY 10016		3 Social security wages 55200.00	4 Social security tax withheld 2318.40	
		5 Medicare wages and tips 55200.00	6 Medicare tax withheld 800.40	
		7 Social security tips	8 Allocated tips	
d Control number		9	10 Dependent care benefits	
e Employee's name, address, and ZIP code CLAUDE A SIMON 71 TONJES ROAD CALLICOON, NY 12723		11 Nonqualified plans	12a See instructions for box 12 Code D 15999.96	
		13 Statutory employee <input type="checkbox"/>	Retirement plan <input type="checkbox"/>	Third-party sick pay <input type="checkbox"/>
		14 Other	12b Code	
		SDI 28.80	12c Code	
			12d Code	
15 State NY	Employer's state ID number 132804148	16 State wages, tips, etc. 39200.04	17 State income tax 1741.92	18 Local wages, tips, etc.
				19 Local income tax
				20 Locality name

Form **W-2** Wage and Tax Statement

Copy C—For EMPLOYEE'S RECORDS (See Notice to Employee on the back of Copy B.)

2011

Department of the Treasury—Internal Revenue Service

Safe, accurate,
FAST! Use

