



U.S. Department of Education  
Information about your federal student loan

P.O. Box 82561  
Lincoln, NE 68501-2561

00003187 000233 000284 1/2 000000 7796681 579-582



0164

CLAUDE SIMON  
71 TONJES RD  
CALLICOON NY 12723-5729



### IMPORTANT:

New student loan  
payment address  
and account details  
(please read thoroughly)

October 15, 2022

**Welcome! Review important details about your new student loan below.**

Account: E977118739

Dear CLAUDE,

Welcome to Nelnet, your new student loan servicer. The U.S. Department of Education has selected Nelnet to be the servicer of your recently disbursed Direct Loan.

#### Student Stafford Loan Borrowers

It's easy to stay up to date on your student loan account. While you are in school, no payments are due; however payments made within 120 days of the disbursement date (when the loan money was sent to the school) will be backdated and applied to your account effective on the date your loan was disbursed, which will save you money in the long run. Create an account at [Nelnet.com](https://Nelnet.com) to view detailed information regarding your loan including disbursement date, amount, loan type, and loan period. Even though no payments are due from you, you have the option of paying down your accrued interest while in school, to save yourself money. If you have questions about future disbursements or award amounts, please contact your school's financial aid office.

Once you graduate or drop below half-time enrollment, your loan will enter a six-month grace period, during which no payment is due. We'll send information to you during your grace period to prepare you for making payments and educate you about your available payment assistance options should you need them.

#### Parent PLUS Loan Borrowers

Your loan will enter repayment after it has been fully disbursed to the school, at which time you can create your [Nelnet.com](https://Nelnet.com) account to view your loan details and payment schedule. Payments made within 120 days of the disbursement date (when the loan money was sent to the school) will be backdated and applied to your account effective on the date your loan was disbursed, which will save you money in the long run. From your [Nelnet.com](https://Nelnet.com) account you can also sign up for auto debit, which will automatically debit your payments every month and potentially save you .25% off your interest rate\*. You may call us at 888.486.4722 to sign up for auto debit.

#### All Borrowers

We will send your statement about 21 days before each payment is due via the delivery method you selected when you applied for your loan. To make receiving your statement even easier, you can log in to your [Nelnet.com](https://Nelnet.com) account and opt into eCorrespondence. You'll get an email when your statement is ready, and you can enjoy the security of not having your statements traveling by mail.

#### Public Service Loan Forgiveness

If you get a job at a government or not-for-profit organization and repay your loan based on your income, you may qualify for forgiveness of your Direct Loan after 10 years of payments and employment. See [StudentAid.gov/publicservice](https://StudentAid.gov/publicservice) for more information and for a form you can fill out when you start working to receive confirmation that your employment qualifies for the program.

#### Teacher Loan Forgiveness



[FB.com/Nelnet](https://FB.com/Nelnet)



[@Nelnet](https://@Nelnet)

P.O. Box 82561

Lincoln, NE 68501

p. 888.486.4722

[Help@Nelnet.net](mailto:Help@Nelnet.net)

[Nelnet.com](https://Nelnet.com)



If you teach full time for five complete and consecutive academic years in a low-income elementary school, secondary school, or educational service agency, you may be eligible for forgiveness of up to \$17,500 on your Direct Loan or FFEL Program loan. See [StudentAid.gov/teach-forgive](http://StudentAid.gov/teach-forgive) for more information and a form you can fill out when you have completed your teaching service. Please note, if you have only PLUS loans, you are not eligible for this option.

You can make payments at any time when you log in to your [Nelnet.com](http://Nelnet.com) account. Payments for your U.S. Department of Education-owned loan made via mail must be sent to:

U.S. Department of Education  
P.O. Box 2837  
Portland, OR 97208-2837

**Questions? We're here for you.** Visit [Nelnet.com](http://Nelnet.com) or call us at 888.486.4722 from 8 a.m. to 11 p.m. (Eastern) Monday, 8 a.m. to 10 p.m. Tuesday through Friday, and 10 a.m. to 2 p.m. Saturday. You can also connect with us at [Facebook.com/Nelnet](https://Facebook.com/Nelnet) and [@Nelnet](https://Twitter.com/Nelnet) on Twitter. To view our privacy policy, select Privacy & Security in the footer at [Nelnet.com](http://Nelnet.com).

Sincerely,  
Your Nelnet Customer Service Team

\*Your lender may modify or terminate its borrower benefit program at its discretion and without prior notice. Your failure to satisfy benefit eligibility requirements may result in the loss of benefit.





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October 15, 2022

**Info:** Your requested deferment to postpone your payments is approved and has been applied to your student loan(s).

Account: EXXXXX8739

Dear CLAUDE,

Good news! The deferment you requested has been approved and applied to Group AA in the account listed above.

Start Date	End Date	Outstanding Principal Balance
01/07/23	08/29/27	\$29,102.00

During your deferment, the federal government pays the accrued interest on subsidized loans, but you're responsible for the interest that accrues on any unsubsidized loans. If you decide not to pay the accrued interest before your deferment ends, it'll be added to your outstanding principal balance (called capitalization), which increases the overall amount you'll have to pay on your loan(s). If this occurs, it may be necessary to adjust your regular monthly payment amount to ensure you're able to repay your loan(s) within the remaining term. You'll see the adjusted regular monthly payment amount on your monthly billing statement or when you log in to your [Nelnet.com](https://Nelnet.com) account. If you believe you'll have trouble making your payments, please call us at the number below. You may be eligible for other repayment plans, some with payments as low as \$0 per month.

Please note, if your account was past due when we processed your request, we may have applied an administrative forbearance to bring your account up to date before processing your deferment. The interest that accrues during this forbearance may capitalize at the end of your deferment. For more information on how interest capitalization can affect your current balance and the amount of interest you will pay over the life of a loan, visit

[Nelnet.com/Interest-Capitalization](https://Nelnet.com/Interest-Capitalization).

Automatic monthly payments are not debited during deferment. If the .25% auto debit interest rate reduction incentive or an on-time payment incentive is active on the account, it will become inactive during the deferment period and will return to an active status once your deferment ends. If your account is set up for auto debit, it will resume when the deferment ends. Your monthly auto debit will be made each month as noted on your monthly billing statement.

- If your loan(s) is on a Standard, Graduated, or Extended repayment plan, your monthly auto debit will be made each month your loan(s) is in an active repayment status, even if you have loans that are past due or if you have previously paid more than the minimum amount due (known as being paid ahead).
- If your loan(s) is on an Income-Driven Repayment (IDR) Plan (Income-Based, Income-Contingent, Pay As You Earn, Revised Pay As You Earn), or in a Reduced Payment Forbearance, auto debit will not occur for loans that are paid ahead.

A request to change or cancel auto debit can be honored up to three business days before your next scheduled auto debit date by logging in to your [Nelnet.com](https://Nelnet.com) account; by calling 888.486.4722; or by contacting us via email ([Help@Nelnet.net](mailto:Help@Nelnet.net)), fax (866.739.6105), or mail (Nelnet, P.O. Box 82526, Lincoln, NE 68501-2526).



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[Help@Nelnet.net](mailto:Help@Nelnet.net)

[Nelnet.com](https://Nelnet.com)



To save money in the long run, you can make payments anytime during the deferment. Log in to your [Nelnet.com](http://Nelnet.com) account to make a one-time payment or pay using the Nelnet mobile app (available in the iTunes Store and on Google Play). You may cancel this deferment and resume payments at any time by calling us at the number below. Please note if your payments were past due before the deferment, cancelling it could result in your account returning to a delinquent status.

We send your monthly billing statement about three weeks before your next payment is due, and you can always find your payment due dates and loan details when you log in to your [Nelnet.com](http://Nelnet.com) account.

**Questions? We're here for you.** Visit [Nelnet.com](http://Nelnet.com) or call us at 888.486.4722 from 8 a.m. to 11 p.m. (Eastern) Monday, 8 a.m. to 10 p.m. Tuesday through Friday, and 10 a.m. to 2 p.m. Saturday.

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Your Nelnet Customer Service Team