

PLA Disbursement Facsimile Transmittal Sheet

PLA Disbursements

TO

754-

PLA NUMBER

201-633-4546

FAX NUMBER

866-444-5201, Opt 1. #4

PHONE NUMBER

FROM

DATE

TOTAL NO. OF PAGES, INCLUDING COVER

PRIVATE BANKER (SEE BELOW LINK)

PLA Disbursement Request

RE

BRANCH CONTACT

Please check all that apply: ☐ GWM ☐ PWM ☐ PLATINUM

Please check off below indicating completion:

☐ FA/PWA Signature included on page 2 of the disbursement form. ☐ Full physical address for the ultimate beneficiary included.

The daily cut-off time for processing a check or wire is 2 p.m. EST. Any request received after 2 p.m. EST will be processed the following business day. As each disbursement request is received, an email confirmation will be sent to you within 30 minutes advising receipt of the client's disbursement request and that it is being processed. Upon completion of the request, which can take up to 3 hours for processing, a reference number will be sent to you via email once the funds have settled with the receiving bank.

Please note that PLA check requests take 2 days to process. Checks will print on the following business day after the request is received and delivered via UPS. A physical address is required and no PO box addresses are permitted.

If you have a need for special handling, please contact your Private Banker. To find your Private Banker, [click here](#).

Portfolio Loan Account Disbursement Request Form

Offered by Morgan Stanley Bank, N.A. ("Bank") through Morgan Stanley Smith Barney LLC, an affiliate broker-dealer of the Bank.

Charles Henry Properties LLC

CLIENT NAME

(845) 796-9140

PHONE NUMBER

754- 0428449

PORTFOLIO LOAN ACCOUNT

FAX NUMBER

Section 1 — Loan Disbursement Request

Request for Wire Transfer or Bank Check. Complete this section if you are requesting that funds be disbursed to an outside institution. You must also complete Section 2 below.

a) Wire Request \$ 420,000.00

b) Bank Check Request* \$

*Please note, bank checks will be sent overnight mail on the business day following disbursement processing. Next day delivery is not available.

Each disbursement on your Variable Rate Revolving Line of Credit must be at least \$100. Each Fixed Rate Loan has a minimum amount of \$100,000.

Check one:

☒ I want these funds disbursed on my Variable Rate Revolving Line of Credit. Payments will default to monthly. No need to check off any of the selections below.

☐ I want these funds disbursed on a Fixed Rate Loan (completion of A, B and C are required below):

a) Requested Rate Lock: ☐ 6-month ☐ 1-year ☐ 2-year ☐ 3-year ☐ 4-year ☐ 5-year ☐ 7-year

b) Requested Payment (I want my payment computed to pay): ☐ Interest Only ☐ Principal and Interest (Amortizing)

If my payment is principal and interest (amortizing), the term of the principal and interest should be:

☐ 6-month ☐ 1-year ☐ 2-year ☐ 3-year ☐ 4-year ☐ 5-year ☐ 7-year ☐ 10-year ☐ 15-year ☐ 30-year

c) Payment Frequency (I would like to make my payments): ☐ Monthly ☐ Quarterly ☐ Semiannual

Prepayment Fee. Borrower shall pay the Bank a prepayment fee if any portion of the principal on a Fixed Rate Loan is prepaid prior to the applicable Scheduled Payment Date(s), regardless of the reason that the Fixed Rate Loan is prepaid, including as a result of a demand by Bank or liquidation of Collateral by Bank. Morgan Stanley may, in its sole discretion, debit the client's Morgan Stanley account for the amount of the breakage fee. Interest will accrue on the unpaid portion of the debited amount at a variable interest rate until the amount is paid in full. The breakage fee will be determined as follows: the Bank will compare the original LIBOR rate selected by Client (Rate "A") to the current LIBOR Swap Rate, set forth on the key rates page of the Bloomberg Service, based on the remaining term of the loan on the prepayment date (Rate "B"). If Rate "A" is greater than Rate "B," the Bank will calculate the breakage fee by multiplying the difference between rates (Rate "A"—Rate "B") by the prepaid principal of the loan, times the remainder of the loan term. The rate basis for this calculated rate is the actual number of days remaining divided by 360. The remainder of the loan term will be computed from the prepayment effective date to the end of the loan term, based on the actual number of days. The prepayment effective date is the date the borrower makes the prepayment or requests that the advance(s) be converted to a variable rate of interest. If the prepayment or request occurs after 3:00 p.m. Eastern time or on a nonbusiness day, the prepayment effective date will be the next business day. The minimum breakage fee is \$200. If Rate "A" is less than or equal to Rate "B," only the minimum breakage fee of \$200 will be charged. If the remaining term falls between the terms of two published rates, Rate "B" shall be determined using linear interpolation.

You should read the entire PLA Agreement and Terms and Conditions before establishing a Fixed Rate Loan.

If you are establishing a Fixed Rate Loan, upon request, your Financial Advisor or Private Wealth Advisor will also send you further explanation as to the foregoing, including illustrative examples, for your records.

All loans are subject to credit approval by Morgan Stanley Bank, N.A.

PORTFOLIO LOAN ACCOUNT DISBURSEMENT REQUEST FORM
(07/2013)

Internal Use Only

(Must be completed by an authorized Morgan Stanley representative.)

Section 2—Destination Instructions for Loan Disbursement

Prior to submitting a disbursement request, please **VERIFY WIRING INSTRUCTIONS** with the ultimate beneficiary. Errors or omissions in wiring instructions will lead to a delay in processing.

If your transaction requires funds to be received by your ultimate beneficiary prior to 12:00 p.m. EST, please make arrangements to wire prior day. Wire requests submitted by 2:00 p.m. EST will be processed same day.

a) Wire Request**Bank Information****026013576**

ROUTING BANK IDENTIFIER (ABA NUMBER)

Signature Bank, 261 Madison Avenue, NY, NY 10016

BANK NAME & ADDRESS

Is Routing Bank different from Final Destination Institution? ☐ Yes ☒ No

FINAL DESTINATION INSTITUTION

FINAL DESTINATION INSTITUTION ADDRESS

FINAL DESTINATION INSTITUTION ACCOUNT NUMBER AT ROUTING BANK (IF ROUTING BANK ABA NUMBER IS NOT THE ULTIMATE RECIPIENT INSTITUTION, FINAL DESTINATION INSTITUTION AND ACCOUNT NUMBER AT THE ROUTING BANK IS PROVIDED.)

MEMO FOR RECEIVING BANK AND FINAL BENEFICIARY

Beneficiary Information**1501327073**

ACCOUNT NUMBER (THE ULTIMATE RECIPIENT'S ACCOUNT NUMBER AT THE FINAL DESTINATION INSTITUTION)

Vernon & Ginsburg, LLP Attorney Trust Master Account

NAME (THE ULTIMATE RECIPIENT'S NAME)

261 Madison Avenue, New York, NY 10016

ADDRESS (THE ULTIMATE RECIPIENT'S ADDRESS)

If wire to international destination, the U.S. Intermediary Bank's ABA number must be provided.

b) Bank Check Request

Please note, the payee/memo field is limited to 5 lines of 40 characters each.


PAYEE NAME (REQUIRED)

MAILING ADDRESS (STREET/CITY/STATE/ZIP/COUNTRY) (REQUIRED)

Signatures Required

I understand that if this request is for a fixed-rate draw of any duration or amount, I cannot modify the loan in any way once funds are disbursed. Any modifications to a fixed-rate loan could result in prepayment charges. (REFER TO PREPAYMENT FEE DESCRIPTION ON PAGE 2.)

By signing below, I authorize Morgan Stanley Bank, N.A. to disburse funds from my Portfolio Loan Account. I affirm these proceeds will not be used to purchase, carry or trade in securities or to repay any debt incurred for this purpose. I agree that the Bank may use security procedures to verify that I am requesting the payment order and that these security procedures are commercially reasonable.



CLIENT SIGNATURE

7-23-2013

DATE

Please fax completed forms to your Financial Advisor or Private Wealth Advisor for further processing.**Internal Use Only (Must be completed by an authorized Morgan Stanley representative.)**

Date: _____

I verify that I have disclosed via email to PLA.Disburse.Request@morganstanley.com any transaction occurring on the date of this disbursement request that will remove assets from the pledged collateral account(s) securing this PLA.

BRANCH NUMBER

FA NUMBER/PWA NUMBER

PHONE NUMBER

FINANCIAL ADVISOR/PRIVATE WEALTH ADVISOR SIGNATURE (REQUIRED)

For all transfers, provide BM signature and name of client/authorized requestor contacted to confirm wire instructions:

Notification of wire status and Fed Reference number should be sent to: _____ (print name of branch contact).

When completed by both Client and Financial Advisor/Private Wealth Advisor, fax pages 1-3 to 201-633-4546.PORTFOLIO LOAN ACCOUNT DISBURSEMENT REQUEST FORM
(07/2013)**Morgan Stanley Bank, N.A.**

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