



PO Box 660441
Dallas, TX 75266-0441

Credit Limit Change

Credit card ending in
1688
Date
September 28, 2024



CLAUDE SIMON
534 W 42ND ST APT 8
NEW YORK NY 10036-6221

Claude Simon:

We've made the decision to reduce the credit line on your credit card - here's what you need to know.

Your new total credit line is \$8,800.00, which includes a cash credit line of \$2,700.00.

Keep in mind, we may not approve pending access checks, balance transfers or direct deposit requests if the amount is more than your new credit limit.

How we made this decision

We carefully reviewed your account history, along with current economic and loss trends and the report(s) provided by the consumer reporting agency(ies) listed below.

We also considered your relationship with us and unfortunately had to lower your credit line because of the following reasons:

Current or past delinquency on one or more of your accounts with us and/or our affiliates
Length of time, number of accounts you have enrolled, and/or recent activity in Online Banking
Balance of revolving accounts with us and/or our affiliates
Strength of payment on one or more of your accounts with us and/or our affiliates

Want to know more?

There are steps you can take to better understand your information. Since you have the right to a free copy of your consumer report, we recommend you start there. To get a copy, you can contact:

Trans Union, PO Box 1000, Chester, PA 19016-1000. Their phone number is 1.800.888.4213 and their website is www.transunion.com/myoptions.

The Fair Credit Reporting Act Notice included in this letter provides details about your right to know the information in your consumer report(s). You'll also find important information in the Equal Credit Opportunity Act Notice in this letter.

We're here to help

We want you to be financially successful. For tools and information on how to manage your money and improve your credit, visit our Better Money Habits® website at bettermoneyhabits.com/healthycredit.

Let us know if you have questions about our decision by writing to Bank of America, PO Box 655907, Dallas, TX 75265-5907.

Thank you for being our client.

FAIR CREDIT REPORTING ACT NOTICE

The consumer reporting agency indicated in this letter did not make the decision to take adverse action and is unable to provide you with the specific reasons why this action was taken. You have the right to know the information contained in your file and the right to obtain a free copy of your consumer report by contacting the reporting agency, if you request it no later than 60 days after you receive this notice. You also have the right to dispute the accuracy or completeness of any information in your consumer report.

EQUAL CREDIT OPPORTUNITY ACT NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning Bank of America, N.A., 100 N. Tryon Street, Charlotte, NC 28255, is the Consumer Financial Protection Bureau, 1700 G Street NW., Washington, DC 20552.

CREDIT SCORE DISCLOSURE

Your credit score, a FICO score, used by us in taking the above action is 721, which was created on September 13, 2024 and provided by a credit reporting agency, Trans Union, PO Box 1000, Chester, PA 19016-1000. Their phone number is 800.888.4213 and their website is www.transunion.com/myoptions. The range of possible scores is 300 to 850. Your credit score is a number that reflects the information in your credit report. Your credit score can change, depending on how the information in your credit report changes.

The key factors that adversely affected your credit score are:

- Number of accounts with delinquency
- Proportion of loan balances to loan amounts is too high
- Proportion of balances to credit limits on bank/national revolving or other revolving accounts is too high
- Time since delinquency is too recent or unknown
- Too many inquiries last 12 months

Please note that these factors relate only to your credit score. The reason(s) for our credit decision are given separately at the beginning of this letter. If you have questions regarding your credit score or the factors affecting the score, please contact Trans Union, PO Box 1000, Chester, PA 19016-1000. Their phone number is 800.888.4213 and their website is www.transunion.com/myoptions.