

## Properties for Sale

1 16 E 30TH Street, New York, NY 10016



### Property Details

Price	\$13,500,000
Property Type	Retail
Property Sub-type	Retail (Other)
Additional Sub-types	Garden/Low-Rise
Property Use Type	Investment
Status	Active

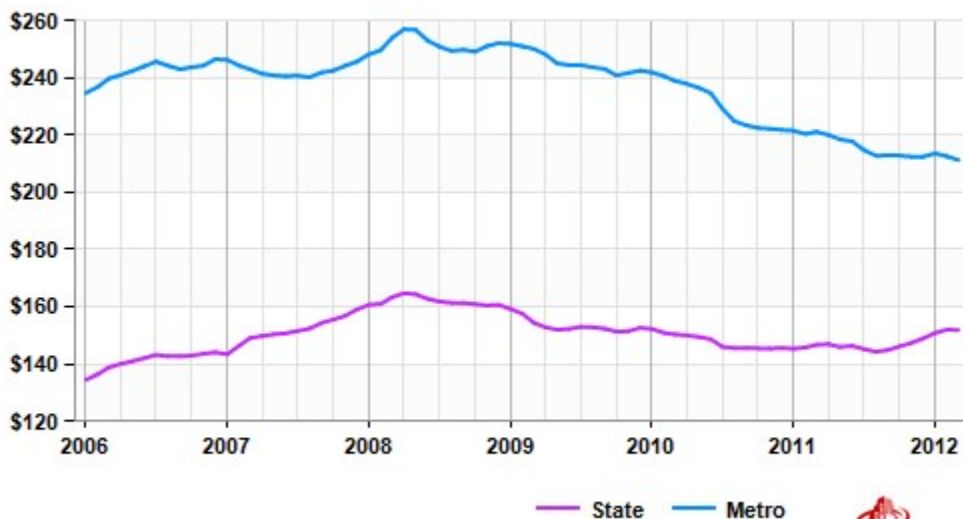
### Property Notes

### Property Description

A 37.5 wide, 5 story commercial building located on the south side of East 30th Street between Madison and Fifth Avenues. The property is zoned C5-2 (R10) having an FAR of 10.0, yielding approximately 37,030 buildable square feet for both commercial and residential development. Ownership has previously approved plans to develop a boutique hotel with 92 rooms, a restaurant and rooftop lounge. This property is situated in Manhattans Midtown South NoMad neighborhood and is in close proximity to Madison Square Park, Herald Square, Penn Station and Grand Central Station. The property is partially occupied with month to month tenants and could be delivered vacant, providing an excellent opportunity for a boutique hotel, residential development or foreign government headquarters.

### Market Trends

#### Asking Prices Retail for Sale New York, NY (\$/SF)



vs. 3 mo. Y-O-Y prior

State	\$152	+0.9%	+3.5%
Metro	\$211	-0.7%	-4.5%



