

Account Summary for
Current period ending September 30, 2008

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Message from Wachovia Securities

WE ARE EXCITED TO ANNOUNCE THAT YOUR WACHOVIA SECURITIES ACCOUNT STATEMENTS WILL SOON FEATURE A NEW LOOK AND SEVERAL ENHANCEMENTS DESIGNED TO HELP YOU UNDERSTAND YOUR ASSETS WITH US. LOOK FOR CHANGES COMING WITH OCTOBER 2008 STATEMENTS.
IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

Accounts	Account no.	Previous Value	Current Value
Investment Account	7745-9013	422,092.89	395,119.03
Total		\$422,092.89	\$395,119.03

007883 02 5DG 44 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

WACHOVIA SECURITIES

CLAUDE A. SIMON

Investment Account

16,537

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ACCOUNT STATEMENT

Sub / Branch
001 / NYGC

Rep / Account No.
NYA4 / 7745-9013

September 1 - September 30, 2008

Your Financial Advisor:

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Portfolio Summary

Portfolio Assets	Value on		Est. Ann. Income	% Total Assets
	Aug 31	Sept 30		
Cash and Money Market Funds	0.00	0.00	0	0.73
Bank Deposit Sweep Option *	2,370.72	2,874.99	25	89.60
Stocks and Options	375,927.02	354,007.00	6,151	0
Fixed Income Securities	0.00	0.00	0	9.69
Open End Mutual Funds	43,795.15	38,237.04	3,111	
Closed End Mutual Funds				
Portfolio Value	\$422,092.89	\$395,119.03	\$9,287	100%

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

CLAUDE A. C. SIMON

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

September 1 - September 30, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

Total Cash/Money Market/Sweep Funds on	
Aug 31:	\$2,370.72
Current Period	0.00
Deposits	1,420.85
Income and Distributions	0.00
Securities Sold and Redeemed	0.00
Other Additions	0.00
Net Additions to Cash	\$1,420.85
Withdrawals by Check	0.00
Securities Purchased	-916.58
Electronic Funds Transfers	0.00
Other Subtractions	0.00
Net Subtractions from Cash	-\$916.58
Total Cash/Money Market/Sweep Funds on	\$2,874.99
Sept 30:	

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Income Summary

	Current Period	Year to Date
Money Market/Sweep Funds	2.03	9.59
Ordinary Dividends and ST Capital Gains	237.96	1,866.23
Qualified Dividends	1,161.76	4,956.33
Total Taxable Income	\$1,401.75	\$6,832.15
Exempt Dividends	19.10	150.61
Total Federally Tax-Exempt Income	\$19.10	\$150.61
Total Account Income	\$1,420.85	\$6,982.76

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.



Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ANNUAL PERCENTAGE YIELD EARNED
BANK DEPOSIT SWEEP	2,874.99	25.87	0.90
Interest Period 09/01/08 - 09/30/08			
Total Bank Deposit Sweep Option	\$2,874.99		

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN	4,551	46.3600	210,984.36	2,357.41	1.11
TEL EFONOS DE MEXICO SA SPON ADR REPTS G SH ORD L TMX - HELD IN MARGIN	3,709.15200	25.7500	95,510.66	2,789.28	2.92
TELMEX INTERNACIONAL ADR TI - HELD IN MARGIN	3,654.76800	13.0000	47,511.98	1,005.06	2.11
Total Stocks			\$354,007.00	\$6,151.75	1.74
Total Stocks and Options			\$354,007.00	\$6,151.75	1.74

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September 1 - September 30, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN	6,845.59400	5.0200	34,364.88	2,875.14	8.35
NUVEEN N Y SELECT QLTY MUN FUND INC MVA - HELD IN MARGIN	361.88500	10.7000	3,872.16	236.67	6.11
Total Closed End Mutual Funds			\$38,237.04	\$3,111.81	8.14

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			2,370.72
09/02	Margin	DIVIDEND		NUVEEN N Y SELECT QLTY MUN FUND INC 090208 360.36200		19.10	
09/02	Margin	REINVEST DIV	1.52300	NUVEEN N Y SELECT QLTY MUN FUND INC	12.5400	-19.10	2,370.72
09/04	Margin	DIVIDEND		TELMEX INTERNACIONAL ADR 090408 3,654.76800		502.24	2,872.96
09/12	Margin	DIVIDEND		ABERDEEN ASIA PACIFIC INCOME FD INC 091208 6,798.93500		237.96	
09/12	Margin	REINVEST DIV	46.65900	ABERDEEN ASIA PACIFIC INCOME FD INC	5.1000	-237.96	2,872.96



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September 1 - September 30, 2008

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/25	Margin	DIVIDEND		TELEFONOS DE MEXICO SA SPON ADR REPSTG SH CRD L 092508 3,684,48800		659.52	
09/25	Margin	REINVEST DIV	24.66400	TELEFONOS DE MEXICO SA SPON ADR REPSTG SH CRD L	26.7390	-659.52	2,872.96
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP		2.03	2,874.99

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	TRANSFER TO	BEGINNING BALANCE	2,370.72	09/30	ENDING BALANCE	2,874.99	
09/09	REINVEST INT	BANK DEPOSIT SWEEP	502.24				
09/30	REINVEST INT	BANK DEPOSIT SWEEP	2.03				

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.