

Account Summary for
Current period ending May 31, 2008

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
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Message from Wachovia Securities

AT WACHOVIA SECURITIES, CLIENTS ARE AT THE CENTER OF EVERYTHING WE DO. YOUR FINANCIAL ADVISOR IS COMMITTED TO PROVIDING ONGOING GUIDANCE TO HELP YOU ACHIEVE YOUR FINANCIAL GOALS. WE WILL BE WITH YOU EVERY STEP OF THE WAY. THAT IS WHAT IT MEANS TO BE WITH WACHOVIA SECURITIES.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

Accounts	Account no.	Previous value	Current value
Investment Account	7745-9013	200,546.11	468,383.74
Total		\$200,546.11	\$468,383.74

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CLAUDE A C SIMON
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Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCG), member NYSE/SIPC.

Investment Account

CLAUDE A C SIMON

WACHOVIA SECURITIES

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYAA / 7745-5013

May 1 - May 31, 2008

Your Financial Advisor:

MICHAEL KOTIN
1225 FRANKLIN AVENUE
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Portfolio Summary

Portfolio Assets	Value on Apr 30	Value on May 31	Est. Ann. Income	% Total Assets
Cash and Money Market Funds	0.00	0.00	0	0
Stocks and Options	395,586.89	422,662.80	4,550	89.98
Fixed Income Securities	0.00	0.00	0	0
Open End Mutual Funds	45,958.33	47,056.76	3,033	10.02
Closed End Mutual Funds	\$441,525.22	\$469,719.56	\$7,583	100%
Total Assets	- 240,979.11	- 1,335.82	0	
Margin Balance				
Net Portfolio Value	\$200,546.11	\$468,383.74	\$7,583	

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Investment Account

CLAUDE A C SIMON

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

May 1 - May 31, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

Total Cash/Money Market/Sweep Funds on	
Apr 30:	- \$240,979.11
Deposits	Current Period 240,000.00
Income and Distributions	251.39
Securities Sold and Redeemed	0.00
Net Additions to Cash	\$240,251.39
Withdrawals by Check	0.00
Securities Purchased	- 251.39
Electronic Funds Transfers	0.00
Other Subtractions	- 356.71
Net Subtractions from Cash	- \$608.10
Total Cash/Money Market/Sweep Funds on	- \$1,335.82
May 31:	

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Income Summary

	Current Period	Year to Date
Money Market/Sweep Funds	0.00	6.15
Ordinary Dividends and ST Capital Gains	232.60	922.39
Qualified Dividends	0.00	745.64
Total Taxable Income	\$232.60	\$1,674.38
Exempt Dividends	18.79	74.69
Total Federally Tax-Exempt Income	\$18.79	\$74.69
Total Account Income	\$251.39	\$1,749.07

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.



WACHOVIA SECURITIES

CLAUDE A G SIMON

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYAA / 7745-9013

May 1 - May 31, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Cash and Money Market Funds

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD(%)
Margin Balance	-1,335.82		

Stocks and Options

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN	4,551	59.7700	272,013.27	1,652.01	0.60
TELEFONOS DE MEXICO SA SPON ADR REPTS SH ORD L TMX - HELD IN MARGIN	3,654,76800	41.2200	150,649.53	2,898.23	1.92
Total Stocks			\$422,662.80	\$4,550.24	1.08
Total Stocks and Options			\$422,662.80	\$4,550.24	1.08

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

CLAUDE A SIMON

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May 1 - May 31, 2008

Closed End Mutual Funds

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN	6,682.87500	6.3400	42,369.42	2,806.80	6.62
NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN	355.91100	13.1700	4,687.34	226.35	4.82
Total Closed End Mutual Funds			\$47,056.76	\$3,033.15	6.45

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			-240,979.11
05/01	Margin	DIVIDEND		NUVEEN N Y SELECT QLTY MUN FUND INC 050108 354.47400		18.79	
05/01	Margin	REINVEST DIV	1.43700	NUVEEN N Y SELECT QLTY MUN FUND INC	13.0800	-18.79	-240,979.11
05/07	Cash	DEPOSIT		FUNDS RECD		240,000.00	-979.11
05/16	Margin	DIVIDEND		ABERDEEN ASIA PACIFIC INCOME FD INC 051608 6,645.65900		232.60	
05/16	Margin	REINVEST DIV	37.21600	ABERDEEN ASIA PACIFIC INCOME FD INC	6.2500	-232.60	-979.11
05/29	Margin	MARGIN INT		INTEREST 04/29TRU 05/28		-356.71	-1,335.82



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May 1 - May 31, 2008

Statement of Interest charged

Period 4/29 thru 5/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
04/29	- 240,979.11		.0000	- 240,979.11	2	6.750	- 90.36
05/01	- 240,979.11		.0000	- 240,979.11	6	6.500	- 261.06
05/07	- 240,979.11	240,000.00	.0000	- 979.11	1	8.875	- .24
05/08	- 979.11		.0000	- 979.11	21	8.875	- 5.05
Total Interest Charged							- \$356.71

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.