

Account Summary for
Current period ending June 30, 2008

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Message from Wachovia Securities

YOUR FINANCIAL ADVISOR IS READY TO HELP MAKE SURE THAT YOUR INVESTMENT PORTFOLIO STAYS PROPERLY BALANCED RELATIVE TO YOUR GOALS AND OBJECTIVES AND THE CURRENT STATE OF THE MARKET. IF ANYTHING HAS CHANGED IN YOUR LIFE CIRCUMSTANCES, CONTACT YOUR FINANCIAL ADVISOR TODAY.
IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

Accounts	Account no.	Premise value	Current value
Investment Account	7745-9013	468,383.74	431,139.26
Total		\$468,383.74	\$431,139.26

Handwritten note: 28.00 / 2265 / 7159

007929 02 5DG 43 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.



WACHOVIA SECURITIES

CLAUDE A. SIMON

Investment Account

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ACCOUNT STATEMENT

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Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

June 1 - June 30, 2008

Your Financial Advisor:

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Portfolio Summary

Portfolio Assets	Value on May 31	Value on June 30	Est. Ann. Income	% Total Assets
Cash and Money Market Funds	0.00	0.00	0	
Bank Deposit Sweep Option *	0.00	9.89	0	
Stocks and Options	422,662.90	386,155.68	4,593	89.57
Fixed Income Securities	0.00	0.00	0	
Open End Mutual Funds	47,056.76	44,973.69	3,049	10.43
Closed End Mutual Funds	\$469,719.56	\$431,139.26	\$7,582	100%
Total Assets	-1,335.82	0.00	0	
Margin Balance				
Net Portfolio Value	\$468,383.74	\$431,139.26	\$7,582	

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Investment Account

CLAUDE A C SIMON

Sub / Branch
001 / NYGC

Plan / Account No.
NYA4 / 7745-9013

June 1 - June 30, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

Total Cash/Money Market/Sweep Funds on May 31:	
Deposits	\$1,335.82
Income and Distributions	0.00
Securities Sold and Redeemed	942.27
Other Additions	1,350.00
Net Additions to Cash	\$2,292.27
Withdrawals by Check	0.00
Securities Purchased	- 942.27
Electronic Funds Transfers	0.00
Other Subtractions	- 4.29
Net Subtractions from Cash	- \$946.56
Total Cash/Money Market/Sweep Funds on June 30:	\$9.89

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Income Summary

	Current Period	Year to Date
Money Market/Sweep Funds	0.00	6.15
Ordinary Dividends and ST Capital Gains	233.90	1,156.49
Qualified Dividends	699.51	1,435.15
Total Taxable Income	\$923.41	\$2,597.79
Exempt Dividends	18.86	93.55
Total Federally Tax-Exempt Income	\$18.86	\$93.55
Total Account Income	\$942.27	\$2,691.34

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.



CLAUDE A.C SIMON

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June 1 - June 30, 2006

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN	6,720.41900 ✓	6.0200	40,456.92	2,822.57	6.97
NUVEEN N Y SELECT QLT Y MUN FUND INC MUN - HELD IN MARGIN	357.34000	12.6400	4,516.77	227.26	5.03
Total Closed End Mutual Funds			\$44,973.69	\$3,049.83	6.78

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			-1,335.82
06/02	Margin	DIVIDEND		NUVEEN N Y SELECT QLT Y MUN FUND INC 060208 355.91100		18.86	
06/02	Margin	REINVEST DIV	1.42900	NUVEEN N Y SELECT QLT Y MUN FUND INC	13.2000	-18.86	-1,335.82
06/11	Cash	JOURNAL		FROM 07382285 DORE DEIRDRE CLAIRE ADR TELMEX INTERNACIONAL SPIN FR TELEFONOS DE MEX		1,350.00	
06/11	Margin	DISTRIBUTION	3,654.76800 ✓				14.19
06/13	Margin	DIVIDEND		ABERDEEN ASIA PACIFIC INCOME FD INC 061308 5.682 87500		233.90	
06/13	Margin	REINVEST DIV	37.54400	ABERDEEN ASIA PACIFIC INCOME FD INC	6.2300	-233.90	14.19



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June 1 - June 30, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. This information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ANNUAL PERCENTAGE YIELD EARNED*
BANK DEPOSIT SWEEP Interest Period 06/01/08 - 06/30/08	9.99	0.00	0.00
Total Bank Deposit Sweep Option	\$9.99		

* APY measures the total amount of interest paid on an account based on the Interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN	4,551	52.7500	240,065.25	1,652.01	0.68
TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN	3,684	23.6800	87,248.97	2,881.28	3.30
TELMEX INTERNACIONAL ADR TIL - HELD IN MARGIN	3,654	16.1000	58,841.76	N/A	N/A
Total Stocks			\$386,155.98	\$4,533.27	1.17
Total Stocks and Options			\$386,155.98	\$4,533.27	1.17

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June 1 - June 30, 2008

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/27	Margin	DIVIDEND		TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L 062608 3,654,76900 AS OF 6/26/08		689.51	
06/27	Margin	REINVEST DIV	29.72000	TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L	23.2000	-689.51	
06/27	Margin	MARGIN INT		INTEREST 05/29THRU 06/26		-4.29	9.89

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01	TRANSFER TO	BEGINNING BALANCE	0.00	06/30	ENDING BALANCE	9.89	
06/17	TRANSFER FROM	BANK DEPOSIT SWEEP	14.18				
06/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-4.29				

Statement of Interest charged

Period 5/29 thru 6/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
05/29	-1,335.82		0000	-1,335.82	13	8.875	-4.29
	Total Interest Charged						- \$4.29

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.