

Account Summary for  
Current period ending January 31, 2008

Your Financial Advisor :  
MICHAEL KOTIN  
1225/FRANKLIN AVENUE  
SUITE 960  
GARDEN CITY NY 11530  
800-458-4574 / 516-742-1111

Message from Wachovia Securities

FORMS 1099 WILL BE MAILED IN THE COMING WEEKS. IF YOU HAVE MULTIPLE ACCOUNTS, YOU MAY NOT RECEIVE 1099S FOR THEM ALL UNTIL LATE FEBRUARY. PLEASE MAKE SURE YOU HAVE FORMS FOR ALL ACCOUNTS THAT MAY HAVE TAXABLE ACTIVITY BEFORE COMPLETING YOUR TAX FORMS FOR THE IRS.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

Accounts	Account no.	Previous value	Current value
Investment Account	7745-9013	464,164.43	447,982.20
<b>Total</b>		<b>\$464,164.43</b>	<b>\$447,982.20</b>

004767 02 5DG 25 \*AUTO\*\*5-DIGIT 10018  
CLAUDE A C SIMON  
160 MADISON AVE  
SEVENTH FL  
NEW YORK NY 10016-5412



Handwritten signature and date: 5/13/08

Wachovia Securities, LLC, member NYSE/SIPC, Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

**WACHOVIA SECURITIES**

**CLAUDE A C SIMON**

**Investment Account**

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.  
001 / NYCC / NYA4 / 7745-9013

January 1 - January 31, 2008

**Your Financial Advisor:**

**MICHAEL KOTIN**  
1225 FRANKLIN AVENUE  
SUITE 360  
GARDEN CITY NY 11530  
800-458-4574 / 516-742-1111

**Portfolio Summary**

Portfolio Assets	Value on Dec 31	Value on Jan 31	Est. Ann. Income	% Total Assets
Cash and Money Market Funds	0.00	0.00	0	0
Bank Deposit Sweep Option *	8,529.71	35.78	1	0.01
Stocks and Options	413,324.26	403,752.70	4,582	90.13
Fixed Income Securities	0.00	0.00	0	0
Open End Mutual Funds	0.00	0.00	0	0
Closed End Mutual Funds	42,310.46	44,193.72	2,966	9.87
<b>Portfolio Value</b>	<b>\$464,164.43</b>	<b>\$447,982.20</b>	<b>\$7,549</b>	<b>100%</b>

\*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These monies are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.



CLAUDE A C SIMON

Sub / Branch / Rep / Account No.  
001 / NYGC / NYAA / 7745-9013

January 1 - January 31, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

**Cash Activity Summary**

Total Cash/Money Market/Sweep Funds on Dec 31:		\$8,529.71
Deposits	Current Period	0.00
Income and Distributions	Year to Date	233.43
Securities Sold and Redeemed		0.00
Net Additions to Cash		\$233.43
Withdrawals by Check		-8,500.00
Securities Purchased		-227.36
Net Subtractions from Cash		-\$8,727.36
Total Cash/Money Market/Sweep Funds on Jan 31:		\$35.78

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

**Income Summary**

Money Market/Sweep Funds	Current Period	6.07	Year to Date	6.07
Total Taxable Income		\$6.07		\$6.07
Total Federally Tax-Exempt Income		\$0.00		\$0.00
Total Account Income		\$6.07		\$6.07

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.



WACHOVIA SECURITIES

CLAUDE A C SIMON

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No  
 001 / NYGC / NYA4 / 7745-9013

January 1 - January 31, 2009

**Portfolio Assets**

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

**Bank Deposit Sweep Option**

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

Description	Current Market Value	Estimated Annual Income	Annual Percentage Yield Earned*
BANK DEPOSIT SWEEP OPTION	35.78	1.02	2.87
Interest Period 01/01/08 - 01/31/08			
<b>Total Bank Deposit Sweep Option</b>	<b>\$35.78</b>		

\* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

**Stocks and Options**

**Stocks**

Description	Symbol	Quantity	Current Price	Current Market Value	Est. Ann. Income	Est. Ann. Yield (%)
AMERICA MOVIL SAB DE CV ADR SERIES L	AMX	4,551	59.8700	272,488.37	1,652.01	0.60
TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L	TMX	3,635.67800	36.1100	131,284.33	2,930.35	2.23
<b>Total Stocks</b>				<b>\$403,752.70</b>	<b>\$4,582.36</b>	<b>1.13</b>
<b>Total Stocks and Options</b>				<b>\$403,752.70</b>	<b>\$4,582.36</b>	<b>1.13</b>

CLAUDE A C SIMON

Sub / Branch / Dept / Account No.  
001 / NYGC / NYA4 / 7745-9013

January 1 - January 31, 2008

**Closed End Mutual Funds**

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

Description	Symbol	Quantity	Current Price	Current Market Value	Est. Ann. Income	Est. Ann. Yield (%)
ABERDEEN ASIA PACIFIC INCOME FD INC	FAX	6,533.88200	6.0300	39,399.30	2,744.23	6.96
NUVEEN N Y SELECT QLT Y MAIN FUND INC	NVN	350.21400	13.6900	4,794.42	222.73	4.64
<b>Total Closed End Mutual Funds</b>				<b>\$44,193.72</b>	<b>\$2,966.96</b>	<b>6.71</b>

**Activity Detail**

Date	Account Type	Transaction	Quantity	Description	Price	Amount	Cash/Money Market/Sweep Fund Balance
01/01				BEGINNING BALANCE			8,529.71
01/09	Cash	CHECK ISSUED		ON ACCOUNT CHKISS #C905619453		-8,500.00	29.71
01/11	Margin	DIVIDEND		ABERDEEN ASIA PACIFIC INCOME FD INC 011109 16.495 05200		227.36	
01/11	Margin	REINVEST DIV	37.63000	ABERDEEN ASIA PACIFIC INCOME FD INC	6.0100	-227.36	29.71
01/31	Cash	INTEREST		BANK DEPOSIT SWEEP OPTION 013108 29		6.07	35.78

**Cash Sweep Activity**

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

Date	Transaction	Description	Amount
01/01		BEGINNING BALANCE	8,529.71
01/10	TRANSFER FROM	BANK DEPOSIT SWEEP OPTION	-8,500.00



CLAUDE A C SIMON

Sub / Branch / Rep / Account No.  
001 / NYGC / NYAA / 7745-9013

January 1 - January 31, 2008

**Closed End Mutual Funds**

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

Description	Symbol	Quantity	Current Price	Current Market Value	Est. Ann. Income	Est. Ann. Yield (%)	
ABERDEEN ASIA PACIFIC INCOME FD INC	FAX	6,539.88200	6.0300	39,399.30	2,744.23	6.96	
NUVEEN N Y SELECT QLT Y MUN FUND INC	NWN	350.21400	13.6900	4,794.42	222.73	4.64	
<b>Total Closed End Mutual Funds</b>					<b>\$44,193.72</b>	<b>\$2,966.96</b>	<b>6.71</b>

**Activity Detail**

Date	Account Type	Transaction	Quantity	Description	Price	Amount	Cash/Money Market/Sweep Fund Balance
01/01				BEGINNING BALANCE			9,529.71
01/09	Cash	CHECK ISSUED		ON ACCOUNT CHK ISS #CS05613463		-8,500.00	29.71
01/11	Margin	DIVIDEND		ABERDEEN ASIA PACIFIC INCOME FD INC 011108 16.496 05200		227.36	
01/11	Margin	REINVEST DIV	37.83000	ABERDEEN ASIA PACIFIC INCOME FD INC	6.0100	-227.36	29.71
01/31	Cash	INTEREST		BANK DEPOSIT SWEEP OPTION 013108 29		6.07	35.78

**Cash Sweep Activity**

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

Date	Transaction	Description	Amount
01/31		BEGINNING BALANCE	9,529.71
01/10	TRANSFER FROM	BANK DEPOSIT SWEEP OPTION	-8,500.00



