

Account Summary for
Current period ending August 31, 2008

Aug 08

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

004243 02 5DG 22 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412

Message from Wachovia Securities

BEGINNING IN OCTOBER, WE ARE PLEASED TO ANNOUNCE THE WACHOVIA SECURITIES BANK DEPOSIT SWEEP WILL PROVIDE FDIC INSURANCE COVERAGE UP TO \$300,000 FOR PERSONAL ACCOUNTS AND UP TO \$750,000 FOR SELF-DIRECTED IRA AND ROTH ACCOUNTS IN THE SWEEP PROGRAM. CALL YOUR FINANCIAL ADVISOR FOR DETAILS.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

Accounts	Account no.	Previous value	Current value
Investment Account	7745-9013	417,915.55	422,092.89
Total		\$417,915.55	\$422,092.89



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

August 1 - August 31, 2008

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Portfolio Summary

Portfolio Assets	Value on July 31	Value on Aug 31	Est. Ann. Income	% Total Assets
Cash and Money Market Funds	0.00	0.00	0	
Bank Deposit Sweep Option *	9.90	2,370.72	18	0.56
Stocks and Options	372,809.04	375,927.02	6,243	89.06
Fixed Income Securities	0.00	0.00	0	
Open End Mutual Funds	0.00	0.00	0	
Closed End Mutual Funds	45,096.61	43,795.15	3,084	10.38
Portfolio Value	\$417,915.55	\$422,092.89	\$9,345	100%

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Investment Account

37,766

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Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

	Current Period	Year to Date
Total Cash/Money Market/Sweep Funds on July 31:	\$9.90	
Deposits	0.00	240,000.00
Income and Distributions	2,616.41	5,789.27
Securities Sold and Redeemed	0.00	0.00
Other Additions	0.00	1,350.00
Net Additions to Cash	\$2,616.41	\$247,139.27
Withdrawals by Check	0.00	- 8,500.00
Securities Purchased	- 255.59	- 3,422.29
Electronic Funds Transfers	0.00	- 240,000.00
Other Subtractions	0.00	- 1,375.97
Net Subtractions from Cash	- \$255.59	- \$253,298.26
Total Cash/Money Market/Sweep Funds on Aug 31:	\$2,370.72	

Income Summary

	Current Period	Year to Date
Money Market/Sweep Funds	1.40	7.56
Ordinary Dividends and ST Capital Gains	236.57	1,628.27
Qualified Dividends	2,359.42	3,794.57
Total Taxable Income	\$2,597.39	\$5,430.40
Exempt Dividends	19.02	131.51
Total Federally Tax-Exempt Income	\$19.02	\$131.51
Total Account Income	\$2,616.41	\$5,561.91

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.



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WACHOVIA SECURITIES

ACCOUNT STATEMENT

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Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ANNUAL PERCENTAGE YIELD EARNED*
BANK DEPOSIT SWEEP Interest Period 08/01/08 - 08/31/08	2,370.72	18.96	0.80
Total Bank Deposit Sweep Option	\$2,370.72		

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN	4,551	51.3800	233,830.38	2,357.41	1.00
TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN	3,684,48800	24.5700	90,527.87	2,881.26	3.18
TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN	3,654,76800	14.1100	51,568.77	1,005.06	1.94
Total Stocks			\$375,927.02	\$6,243.73	1.66
Total Stocks and Options			\$375,927.02	\$6,243.73	1.66

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Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN	6,798.93500	5.7800	39,297.84	2,855.55	7.26
NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN	360.36200	12.4800	4,497.31	229.19	5.09
Total Closed End Mutual Funds			\$43,795.15	\$3,084.74	7.04

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			9.90
08/01	Margin	DIVIDEND		NUVEEN N Y SELECT QLTY MUN FUND INC 080108 358.84400		19.02	
08/01	Margin	REINVEST DIV	1.51800	NUVEEN N Y SELECT QLTY MUN FUND INC	12.5300	-19.02	9.90
08/04	Margin	DIVIDEND		AMERICA MOVIL SAB DE CV ADR SERIES L 080408 4,551		2,369.42	2,369.32
08/15	Margin	DIVIDEND		ABERDEEN ASIA PACIFIC INCOME FD INC 081508 6,759.04100		236.57	
08/15	Margin	REINVEST DIV	39.89400	ABERDEEN ASIA PACIFIC INCOME FD INC	5.9300	-236.57	2,369.32
08/29	Cash	INTEREST		BANK DEPOSIT SWEEP		1.40	2,370.72



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Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	9.90	08/31		ENDING BALANCE	2,370.72
08/05	TRANSFER TO	BANK DEPOSIT SWEEP	2,359.42				
08/29	REINVEST INT	BANK DEPOSIT SWEEP	1.40				

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.