

Account Summary for
Current period ending January 31, 2008

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Message from Wachovia Securities

FORMS 1099 WILL BE MAILED IN THE COMING WEEKS. IF YOU HAVE MULTIPLE ACCOUNTS, YOU MAY NOT RECEIVE 1099S FOR THEM ALL UNTIL LATE FEBRUARY. PLEASE MAKE SURE YOU HAVE FORMS FOR ALL ACCOUNTS THAT MAY HAVE TAXABLE ACTIVITY BEFORE COMPLETING YOUR TAX FORMS FOR THE IRS.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

| Accounts | Account no. | Previous value | Current value |
|--------------------|-------------|---------------------|---------------------|
| Investment Account | 7745-9013 | 464,164.43 | 447,982.20 |
| Total | | \$464,164.43 | \$447,982.20 |

004767 02 5DG 25 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412

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1/3/08



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

CLAUDE A C SIMON

Page 1 of 5



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

January 1 - January 31, 2008

Your Financial Advisor:

MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Portfolio Summary

| Portfolio Assets | Value on Dec 31 | Value on Jan 31 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 8,529.71 | 35.78 | 1 | 0.01 |
| Stocks and Options | 413,324.26 | 403,752.70 | 4,582 | 90.13 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 42,310.46 | 44,193.72 | 2,966 | 9.87 |
| Portfolio Value | \$464,164.43 | \$447,982.20 | \$7,549 | 100% |

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Investment Account

47,085

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Page 2 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

January 1 - January 31, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

Income Summary

| | | |
|---|---------------------|---------------------|
| Total Cash/Money Market/Sweep Funds on Dec 31: | \$8,529.71 | |
| | Current Period | Year to Date |
| Deposits | 0.00 | 0.00 |
| Income and Distributions | 233.43 | 233.43 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Net Additions to Cash | \$233.43 | \$233.43 |
| Withdrawals by Check | - 8,500.00 | - 8,500.00 |
| Securities Purchased | - 227.36 | - 227.36 |
| Net Subtractions from Cash | - \$8,727.36 | - \$8,727.36 |
| Total Cash/Money Market/Sweep Funds on Jan 31: | \$35.78 | |

| | | |
|--|----------------|---------------|
| | Current Period | Year to Date |
| Money Market/Sweep Funds | 6.07 | 6.07 |
| Total Taxable Income | \$6.07 | \$6.07 |
| Total Federally Tax-Exempt Income | \$0.00 | \$0.00 |
| Total Account Income | \$6.07 | \$6.07 |

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

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CLAUDE A C SIMON

Page 3 of 5

WACHOVIA SECURITIES

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYAA / 7745-9013

January 1 - January 31, 2008

Portfolio Assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| Description | Current Market Value | Estimated Annual Income | Annual Percentage Yield Earned* |
|--|----------------------|-------------------------|---------------------------------|
| BANK DEPOSIT SWEEP OPTION Interest Period 01/01/08 - 01/31/08 | 35.78 | 1.02 | 2.87 |
| Total Bank Deposit Sweep Option | \$35.78 | | |

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| Description | Symbol | Quantity | Current Price | Current Market Value | Est. Ann. Income | Est. Ann. Yield (%) |
|---|--------|-------------|---------------|----------------------|-------------------|---------------------|
| AMERICA MOVIL SAB DE CV ADR SERIES L | AMX | 4,551 | 59.8700 | 272,468.37 | 1,652.01 | 0.60 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L | TMX | 3,635.67800 | 36.1100 | 131,284.33 | 2,930.35 | 2.23 |
| Total Stocks | | | | \$403,752.70 | \$4,582.36 | 1.13 |
| Total Stocks and Options | | | | \$403,752.70 | \$4,582.36 | 1.13 |

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Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

January 1 - January 31, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| Description | Symbol | Quantity | Current Price | Current Market Value | Est. Ann. Income | Est. Ann. Yield (%) |
|--------------------------------------|--------|-------------|---------------|----------------------|-------------------|---------------------|
| ABERDEEN ASIA PACIFIC INCOME FD INC | FAX | 6,533.88200 | 6.0300 | 39,399.30 | 2,744.23 | 6.96 |
| NUVEEN N Y SELECT QLTY MUN FUND INC | NVN | 350.21400 | 13.6900 | 4,794.42 | 222.73 | 4.64 |
| Total Closed End Mutual Funds | | | | \$44,193.72 | \$2,966.96 | 6.71 |

Activity Detail

| Date | Account Type | Transaction | Quantity | Description | Price | Amount | Cash/Money Market/Sweep Fund Balance |
|-------|--------------|--------------|----------|---|--------|-----------|--------------------------------------|
| 01/01 | | | | BEGINNING BALANCE | | | 8,529.71 |
| 01/09 | Cash | CHECK ISSUED | | ON ACCOUNT CHK ISS #CS05613453 | | -8,500.00 | 29.71 |
| 01/11 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 011108 16,496.05200 | | 227.36 | |
| 01/11 | Margin | REINVEST DIV | 37.83000 | ABERDEEN ASIA PACIFIC INCOME FD INC | 6.0100 | -227.36 | 29.71 |
| 01/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP OPTION 013108 29 | | 6.07 | 35.78 |

Cash Sweep Activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

| Date | Transaction | Description | Amount |
|-------|---------------|------------------------------|-----------|
| 01/01 | | BEGINNING BALANCE | 8,529.71 |
| 01/10 | TRANSFER FROM | BANK DEPOSIT SWEEP OPTION | -8,500.00 |



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Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

January 1 - January 31, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| Description | Symbol | Quantity | Current Price | Current Market Value | Est. Ann. Income | Est. Ann. Yield (%) |
|--------------------------------------|--------|-------------|---------------|----------------------|-------------------|---------------------|
| ABERDEEN ASIA PACIFIC INCOME FD INC | FAX | 6,533.88200 | 6.0300 | 39,399.30 | 2,744.23 | 6.96 |
| NUVEEN N Y SELECT QLTY MUN FUND INC | NVN | 350.21400 | 13.6900 | 4,794.42 | 222.73 | 4.64 |
| Total Closed End Mutual Funds | | | | \$44,193.72 | \$2,966.96 | 6.71 |

Activity Detail

| Date | Account Type | Transaction | Quantity | Description | Price | Amount | Cash/Money Market/Sweep Fund Balance |
|-------|--------------|--------------|----------|---|--------|-----------|--------------------------------------|
| 01/01 | | | | BEGINNING BALANCE | | | 8,529.71 |
| 01/09 | Cash | CHECK ISSUED | | ON ACCOUNT CHK ISS #CS05613453 | | -8,500.00 | 29.71 |
| 01/11 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 011108 16,496 05200 | | 227.36 | |
| 01/11 | Margin | REINVEST DIV | 37.83000 | ABERDEEN ASIA PACIFIC INCOME FD INC | 6.0100 | -227.36 | 29.71 |
| 01/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP OPTION 013108 29 | | 6.07 | 35.78 |

Cash Sweep Activity

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| Date | Transaction | Description | Amount |
|-------|---------------|------------------------------|-----------|
| 01/01 | | BEGINNING BALANCE | 8,529.71 |
| 01/10 | TRANSFER FROM | BANK DEPOSIT SWEEP OPTION | -8,500.00 |





CLAUDE A C SIMON

Page 5 of 5
ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

January 1 - January 31, 2008

Cash Sweep Activity continued

| Date | Transaction | Description | Amount |
|-------|--------------|--------------------------|--------|
| 01/31 | REINVEST INT | BANK DEPOSIT SWEEP | 6.07 |
| 01/31 | | OPTION ENDING BALANCE | 35.78 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.

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**Account Summary for
Current period ending February 29, 2008**

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

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Message from Wachovia Securities

FOR INFORMATION ON THE AUCTION RATE SECURITIES MARKET, PLEASE VISIT
WWW.WACHOVIASEC.COM OR CONTACT YOUR FINANCIAL ADVISOR. REMEMBER TO MAKE
2007 CONTRIBUTIONS TO TRADITIONAL IRA'S, ROTH IRA'S AND EDUCATION SAVINGS
ACCOUNTS BY TUESDAY, APRIL 15, 2008.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR
STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE
"ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD
LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary
below will list them all. Contact Your Financial Advisor today.

| Accounts | Account no. | Previous value | Current value |
|--------------------|-------------|---------------------|---------------------|
| Investment Account | 7745-9013 | 447,982.20 | 441,367.20 |
| Total | | \$447,982.20 | \$441,367.20 |

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004417 02 5DG 23 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First
Clearing, LLC (FCC), member NYSE/SIPC.

CLAUDE A C SIMON



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYAA / 7745-9013

February 1 - February 29, 2008

Four Financial Advisor:

MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
300-458-4574 / 516-742-1111

Portfolio Summary

| Portfolio Assets | Value on Jan 31 | Value on Feb 29 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 35.78 | 35.82 | 0 | 0.01 |
| Stocks and Options | 403,752.70 | 395,857.96 | 4,582 | 89.69 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 44,193.72 | 45,473.42 | 2,983 | 10.30 |
| Portfolio Value | \$447,982.20 | \$441,367.20 | \$7,565 | 100% |

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

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It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

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Sub / Branch / Rep / Account No.
001 / NYGC / NYAA / 7745-9013

February 1 - February 29, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | Current Period | Year to Date |
|---|-------------------|---------------------|
| Total Cash/Money Market/Sweep Funds on Jan 31: | \$35.78 | |
| Deposits | 0.00 | 0.00 |
| Income and Distributions | 247.29 | 480.72 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Net Additions to Cash | \$247.29 | \$480.72 |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 247.25 | - 474.61 |
| Net Subtractions from Cash | - \$247.25 | - \$8,974.61 |
| Total Cash/Money Market/Sweep Funds on Feb 29: | \$35.82 | |

Income Summary

| | Current Period | Year to Date |
|--|-----------------|-----------------|
| Money Market/Sweep Funds | 0.04 | 6.11 |
| Ordinary Dividends and ST Capital Gains | 228.69 | 228.69 |
| Total Taxable Income | \$228.73 | \$234.80 |
| Exempt Dividends | 18.56 | 18.56 |
| Total Federally Tax-Exempt Income | \$18.56 | \$18.56 |
| Total Account Income | \$247.29 | \$253.36 |

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CLAUDE A C SIMON

Page 3 of 5

WACHOVIA SECURITIES

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9D13

February 1 - February 29, 2008

Portfolio Assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| Description | Current Market Value | Estimated Annual Income | Annual Percentage Yield Earned* |
|--|----------------------|-------------------------|---------------------------------|
| BANK DEPOSIT SWEEP OPTION Interest Period 02/01/08 - 02/29/08 | 35.82 | 0.50 | 1.41 |
| Total Bank Deposit Sweep Option | \$35.82 | | |

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| Description | Symbol | Quantity | Current Price | Current Market Value | Est. Ann. Income | Est. Ann. Yield (%) |
|---|--------|-------------|---------------|----------------------|-------------------|---------------------|
| AMERICA MOVIL SAB DE CV ADR SERIES L | AMX | 4,551 | 60.4600 | 275,153.46 | 1,652.01 | 0.60 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L | TMX | 3,635.67800 | 33.2000 | 120,704.50 | 2,930.35 | 2.42 |
| Total Stocks | | | | \$395,857.96 | \$4,582.36 | 1.16 |
| Total Stocks and Options | | | | \$395,857.96 | \$4,582.36 | 1.16 |

CLAUDE A C SIMON

Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

February 1 - February 29, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| Description | Symbol | Quantity | Current Price | Current Market Value | Est. Ann. Income | Est. Ann. Yield (%) |
|--------------------------------------|--------|-------------|---------------|----------------------|-------------------|---------------------|
| ABERDEEN ASIA PACIFIC INCOME FD INC | FAX | 6,571.49500 | 6.2500 | 41,071.84 | 2,760.02 | 6.72 |
| NUVEEN N Y SELECT QLTY MUN FUND INC | NVN | 351.56400 | 12.5200 | 4,401.58 | 223.59 | 5.07 |
| Total Closed End Mutual Funds | | | | \$45,473.42 | \$2,983.61 | 6.56 |

Activity Detail

| Date | Account Type | Transaction | Quantity | Description | Price | Amount | Cash/Money Market/Sweep Fund Balance |
|-------|--------------|--------------|----------|---|---------|---------|--------------------------------------|
| 02/01 | | | | BEGINNING BALANCE | | | 35.78 |
| 02/01 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 020108 350.21400 | | 18.56 | |
| 02/01 | Margin | REINVEST DIV | 1.35000 | NUVEEN N Y SELECT QLTY MUN FUND INC | 13.7500 | -18.56 | 35.78 |
| 02/15 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 021508 6,533.88200 | | 228.69 | |
| 02/15 | Margin | REINVEST DIV | 37.61300 | ABERDEEN ASIA PACIFIC INCOME FD INC | 6.0800 | -228.69 | 35.78 |
| 02/29 | Cash | INTEREST | | BANK DEPOSIT SWEEP OPTION 022908 35 | | 0.04 | 35.82 |

Cash Sweep Activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.





CLAUDE A C SIMON

39,011

Page 5 of 5

ACCOUNT STATEMENT

Sub / Branch Rep / Account No.
001 / NYGC NYA4 / 7745-9013

February 1 - February 29, 2008

Cash Sweep Activity continued

| Date | Transaction | Description | Amount |
|-------|--------------|--------------------|--------|
| 02/01 | | BEGINNING BALANCE | 35.78 |
| 02/29 | REINVEST INT | BANK DEPOSIT SWEEP | 0.04 |
| | | OPTION | |
| 02/29 | | ENDING BALANCE | 35.82 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.

CLAUDE A C SIMON

Page 1 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

March 1 - March 31, 2008

Your Financial Advisor:
 MICHAEL KOTIN
 1225 FRANKLIN AVENUE
 SUITE 360
 GARDEN CITY NY 11530
 800-458-4574 / 516-742-1111
Portfolio Summary

| Portfolio Assets | Value on Feb 29 | Value on Mar 31 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 35.82 | 35.85 | 0 | 0.01 |
| Stocks and Options | 395,857.96 | 426,554.68 | 4,593 | 90.35 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 45,473.42 | 45,526.60 | 3,000 | 9.64 |
| Portfolio Value | \$441,367.20 | \$472,117.13 | \$7,593 | 100% |

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

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Investment Account

14,620

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Page 2 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

March 1 - March 31, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | | |
|---|-------------------|---------------------|
| Total Cash/Money Market/Sweep Funds on Feb 29: | \$35.82 | |
| | Current Period | Year to Date |
| Deposits | 0.00 | 0.00 |
| Income and Distributions | 248.66 | 729.38 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Net Additions to Cash | \$248.66 | \$729.38 |
| | | |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 248.63 | - 723.24 |
| Net Subtractions from Cash | - \$248.63 | - \$9,223.24 |
| | | |
| Total Cash/Money Market/Sweep Funds on Mar 31: | \$35.85 | |

Income Summary

| | Current Period | Year to Date |
|--|-----------------|-----------------|
| Money Market/Sweep Funds | 0.03 | 6.14 |
| Ordinary Dividends and ST Capital Gains | 230.00 | 458.69 |
| Total Taxable Income | \$230.03 | \$464.83 |
| Exempt Dividends | 18.63 | 37.19 |
| Total Federally Tax-Exempt Income | \$18.63 | \$37.19 |
| Total Account Income | \$248.66 | \$502.02 |

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CLAUDE A C SIMON

Page 3 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

March 1 - March 31, 2008

Portfolio Assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| Description | Current Market Value | Estimated Annual Income | Annual Percentage Yield Earned* |
|---|----------------------|-------------------------|---------------------------------|
| BANK DEPOSIT SWEEP Interest Period 03/01/08 - 03/31/08 | \$5.85 | 0.35 | 0.99 |
| Total Bank Deposit Sweep Option | \$35.85 | | |

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| Description | Symbol | Quantity | Current Price | Current Market Value | Est. Ann. Income | Est. Ann. Yield (%) |
|--|--------|-------------|---------------|----------------------|-------------------|---------------------|
| AMERICA MOVIL SAB DE CV ADR SERIES L | AMX | 4,551 | 63.6900 | 289,853.19 | 1,652.01 | 0.56 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L | TMX | 3,635.67800 | 37.6000 | 136,701.49 | 2,941.26 | 2.15 |
| Total Stocks | | | | \$426,554.68 | \$4,593.27 | 1.08 |
| Total Stocks and Options | | | | \$426,554.68 | \$4,593.27 | 1.08 |

CLAUDE A C SIMON

Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

March 1 - March 31, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| Description | Symbol | Quantity | Current Price | Current Market Value | Est. Ann. Income | Est. Ann. Yield (%) |
|--------------------------------------|--------|-------------|---------------|----------------------|-------------------|---------------------|
| ABERDEEN ASIA PACIFIC INCOME FD INC | FAX | 6,608.47200 | 6.2000 | 40,972.52 | 2,775.55 | 6.77 |
| NUVEEN N Y SELECT QLTY MUN FUND INC | NVN | 353.03000 | 12.9000 | 4,554.08 | 224.52 | 4.93 |
| Total Closed End Mutual Funds | | | | \$45,526.60 | \$3,000.07 | 6.59 |

Activity Detail

| Date | Account Type | Transaction | Quantity | Description | Price | Amount | Cash/Money Market/Sweep Fund Balance |
|-------|--------------|--------------|----------|---|---------|---------|--------------------------------------|
| 03/01 | | | | BEGINNING BALANCE | | | 35.82 |
| 03/03 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 030308 351.56400 | | 18.63 | |
| 03/03 | Margin | REINVEST DIV | 1.46600 | NUVEEN N Y SELECT QLTY MUN FUND INC | 12.7100 | -18.63 | 35.82 |
| 03/14 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 031408 3,571.49500 | | 230.00 | |
| 03/14 | Margin | REINVEST DIV | 36.97700 | ABERDEEN ASIA PACIFIC INCOME FD INC | 6.2200 | -230.00 | 35.82 |
| 03/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.03 | 35.85 |

Cash Sweep Activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

| Date | Transaction | Description | Amount |
|-------|--------------|--------------------|--------|
| 03/01 | | BEGINNING BALANCE | 35.82 |
| 03/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.03 |





CLAUDE A C SIMON

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Page 5 of 5

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-0013

March 1 - March 31, 2008

Cash Sweep Activity continued

| Date | Transaction | Description | Amount |
|-------|-------------|----------------|--------|
| 03/31 | | ENDING BALANCE | 35.85 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.



CLAUDE A C SIMON

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

April 1 - April 30, 2008

Your Financial Advisor:

MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Portfolio Summary

| Portfolio Assets | Value on Mar 31 | Value on Apr 30 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 35.85 | 0.00 | 0 | |
| Stocks and Options | 426,554.68 | 395,566.89 | 4,608 | 89.59 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 45,526.60 | 45,958.33 | 3,016 | 10.41 |
| Total Assets | \$472,117.13 | \$441,525.22 | \$7,624 | 100% |
| Margin Balance | 0.00 | - 240,979.11 | 0 | |
| Net Portfolio Value | \$472,117.13 | \$200,546.11 | \$7,624 | |

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

CLAUDE A C SIMON

Page 2 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

April 1 - April 30, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | Current Period | Year to Date |
|---|-----------------------|-----------------------|
| Total Cash/Money Market/Sweep Funds on Mar 31: | \$35.85 | |
| Deposits | 0.00 | 0.00 |
| Income and Distributions | 995.66 | 1,725.04 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Net Additions to Cash | \$995.66 | \$1,725.04 |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 995.65 | - 1,718.69 |
| Electronic Funds Transfers | - 240,000.00 | - 240,000.00 |
| Other Subtractions | - 1,014.97 | - 1,014.97 |
| Net Subtractions from Cash | - \$242,010.62 | - \$251,233.86 |
| Total Cash/Money Market/Sweep Funds on Apr 30: | - \$240,979.11 | |

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Income Summary

| | Current Period | Year to Date |
|--|-----------------|-------------------|
| Money Market/Sweep Funds | 0.01 | 6.15 |
| Ordinary Dividends and ST Capital Gains | 231.30 | 689.99 |
| Qualified Dividends | 745.64 | 745.64 |
| Total Taxable Income | \$976.95 | \$1,441.78 |
| Exempt Dividends | 18.71 | 55.90 |
| Total Federally Tax-Exempt Income | \$18.71 | \$55.90 |
| Total Account Income | \$995.66 | \$1,497.68 |

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.



CLAUDE A C SIMON

Page 3 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

April 1 - April 30, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the interest period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Cash and Money Market Funds

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME | ESTIMATED CURRENT YIELD(%) |
|----------------|-------------------------|----------------------------|-------------------------------|
| Margin Balance | - 240,979.11 | | |

Stocks and Options**Stocks**

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|------------------|-------------------------|-------------------|---------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 57.9600 | 263,775.96 | 1,652.01 | 0.62 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,654.76800 | 36.0600 | 131,790.93 | 2,956.70 | 2.24 |
| Total Stocks | | | \$395,566.89 | \$4,608.71 | 1.17 |
| Total Stocks and Options | | | \$395,566.89 | \$4,608.71 | 1.17 |

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

CLAUDE A C SIMON

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

April 1 - April 30, 2008

Closed End Mutual Funds

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,645.65900 | 6.2200 | 41,335.99 | 2,791.17 | 6.75 |
| NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN | 354.47400 | 13.0400 | 4,622.34 | 225.44 | 4.87 |
| Total Closed End Mutual Funds | | | \$45,958.33 | \$3,016.61 | 6.56 |

Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|----------|---|---------|-------------|-------------------------|
| 04/01 | | | | BEGINNING BALANCE | | | 35.85 |
| 04/01 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 040108 353.03000 | | 18.71 | |
| 04/01 | Margin | REINVEST DIV | 1.44400 | NUVEEN N Y SELECT QLTY MUN FUND INC | 12.9600 | -18.71 | 35.85 |
| 04/03 | Margin | DIVIDEND | | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L 040308 3,695.67800 | | 745.64 | |
| 04/03 | Margin | REINVEST DIV | 19.09000 | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L | 39.0580 | -745.64 | 35.85 |
| 04/07 | Margin | WIRE TRANSFER | | WIRE TO BANK OF AMERICA 0407E3B75D5C001458 | | -240,000.00 | |
| 04/07 | Margin | CHARGE | | WIRE FEE | | -25.00 | - 239,989.15 |
| 04/08 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.01 | - 239,989.14 |



CLAUDE A C SIMON

Page 5 of 5



ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

April 1 - April 30, 2008

Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|--------|---------|-------------------------|
| 04/11 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC | | 231.30 | |
| 04/11 | Margin | REINVEST DIV | 37.18700 | 041108 6,608.47200 ABERDEEN ASIA PACIFIC INCOME FD INC | 6.2200 | -231.30 | - 239,989.14 |
| 04/29 | Margin | MARGIN INT | | INTEREST 03/29THRU 04/28 | | -989.97 | - 240,979.11 |

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|---------------|--------------------|--------|-------|-------------|----------------|--------|
| 04/01 | | BEGINNING BALANCE | 35.85 | 04/30 | | ENDING BALANCE | 0.00 |
| 04/08 | TRANSFER FROM | BANK DEPOSIT SWEEP | -35.85 | | | | |

Statement of interest charged

Period 3/28 thru 4/28

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|-------------------|
| 04/07 | - 240,025.00 | | .0000 | - 239,989.15 | 1 | 6.750 | - 45.00 |
| 04/08 | - 239,989.15 | .01 | .0000 | - 239,989.14 | 1 | 6.750 | - 45.00 |
| 04/09 | - 239,989.14 | | .0000 | - 239,989.14 | 20 | 6.750 | - 899.97 |
| Total Interest Charged | | | | | | | - \$989.97 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.

CS
May 08

**Account Summary for
Current period ending May 31, 2008**

MAY 08

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Message from Wachovia Securities

AT WACHOVIA SECURITIES, CLIENTS ARE AT THE CENTER OF EVERYTHING WE DO. YOUR FINANCIAL ADVISOR IS COMMITTED TO PROVIDING ONGOING GUIDANCE TO HELP YOU ACHIEVE YOUR FINANCIAL GOALS. WE WILL BE WITH YOU EVERY STEP OF THE WAY. THAT IS WHAT IT MEANS TO BE WITH WACHOVIA SECURITIES.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

| Accounts | Account no. | Previous value | Current value |
|--------------------|-------------|---------------------|---------------------|
| Investment Account | 7745-9013 | 200,546.11 | 468,383.74 |
| Total | | \$200,546.11 | \$468,383.74 |

Mistake
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DD
MS/V

004111 02 5DG 21 *AUTO*5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCG), member NYSE/SIPC.

CLAUDE A C SIMON

Page 1 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

May 1 - May 31, 2008

Your Financial Advisor:
 MICHAEL KOTIN
 1225 FRANKLIN AVENUE
 SUITE 360
 GARDEN CITY NY 11530
 800-458-4574 / 516-742-1111
Portfolio Summary

| Portfolio Assets | Value on Apr 30 | Value on May 31 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Stocks and Options | 395,566.89 | 422,662.80 | 4,550 | 89.98 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 45,958.33 | 47,056.76 | 3,033 | 10.02 |
| Total Assets | \$441,525.22 | \$469,719.56 | \$7,583 | 100% |
| Margin Balance | -240,979.11 | -1,335.82 | 0 | |
| Net Portfolio Value | \$200,546.11 | \$468,383.74 | \$7,583 | |

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Investment Account

36556

CLAUDE A C SIMON

Page 2 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

May 1 - May 31, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | | |
|---|----------------------|----------------------|
| Total Cash/Money Market/Sweep Funds on Apr 30: | -\$240,979.11 | |
| | Current Period | Year to Date |
| Deposits | 240,000.00 | 240,000.00 |
| Income and Distributions | 251.39 | 1,976.43 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Net Additions to Cash | \$240,251.39 | \$241,976.43 |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 251.39 | - 1,970.28 |
| Electronic Funds Transfers | 0.00 | - 240,000.00 |
| Other Subtractions | - 356.71 | - 1,371.68 |
| Net Subtractions from Cash | -\$608.10 | -\$251,841.96 |
| Total Cash/Money Market/Sweep Funds on May 31: | -\$1,335.82 | |

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Income Summary

| | Current Period | Year to Date |
|--|-----------------|-------------------|
| Money Market/Sweep Funds | 0.00 | 6.15 |
| Ordinary Dividends and ST Capital Gains | 232.60 | 922.59 |
| Qualified Dividends | 0.00 | 745.64 |
| Total Taxable Income | \$232.60 | \$1,674.38 |
| Exempt Dividends | 18.79 | 74.69 |
| Total Federally Tax-Exempt Income | \$18.79 | \$74.69 |
| Total Account Income | \$251.39 | \$1,749.07 |

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.



CLAUDE A C SIMON

Page 3 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

May 1 - May 31, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Cash and Money Market Funds

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME | ESTIMATED CURRENT YIELD(%) |
|----------------|-------------------------|----------------------------|-------------------------------|
| Margin Balance | -1,335.82 | | |

Stocks and Options**Stocks**

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|------------------|-------------------------|-------------------|---------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 59.7700 | 272,013.27 | 1,652.01 | 0.60 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,654.76800 | 41.2200 | 150,649.53 | 2,898.23 | 1.92 |
| Total Stocks | | | \$422,662.80 | \$4,550.24 | 1.08 |
| Total Stocks and Options | | | \$422,662.80 | \$4,550.24 | 1.08 |

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

CLAUDE A G SIMON

Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

May 1 - May 31, 2008

Closed End Mutual Funds

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,682.87500 | 6.3400 | 42,369.42 | 2,806.80 | 6.62 |
| NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN | 355.91100 | 13.1700 | 4,687.34 | 226.35 | 4.82 |
| Total Closed End Mutual Funds | | | \$47,056.76 | \$3,033.15 | 6.45 |

Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|------------|-------------------------|
| 05/01 | | | | BEGINNING BALANCE | | | - 240,979.11 |
| 05/01 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 050108 354.47400 | | 18.79 | |
| 05/01 | Margin | REINVEST DIV | 1.43700 | NUVEEN N Y SELECT QLTY MUN FUND INC | 13.0800 | -18.79 | - 240,979.11 |
| 05/07 | Cash | DEPOSIT | | FUNDS RECD | | 240,000.00 | - 979.11 |
| 05/16 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 051608 6,645.65900 | | -232.60 | |
| 05/16 | Margin | REINVEST DIV | 37.21600 | ABERDEEN ASIA PACIFIC INCOME FD INC | 6.2500 | -232.60 | - 979.11 |
| 05/29 | Margin | MARGIN INT | | INTEREST 04/29THRU 05/28 | | -356.71 | - 1,335.82 |



CLAUDE A C SIMON



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYAA / 7745-9013

May 1 - May 31, 2008

Statement of interest charged

Period 4/29 thru 5/28

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|-------------------|
| 04/29 | - 240,979.11 | | .0000 | - 240,979.11 | 2 | 6.750 | - 90.36 |
| 05/01 | - 240,979.11 | | .0000 | - 240,979.11 | 6 | 6.500 | - 261.06 |
| 05/07 | - 240,979.11 | 240,000.00 | .0000 | - 979.11 | 1 | 8.875 | - .24 |
| 05/08 | - 979.11 | | .0000 | - 979.11 | 21 | 8.875 | - 5.05 |
| Total Interest Charged | | | | | | | - \$356.71 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.

Account Summary for Current period ending June 30, 2008

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Message from Wachovia Securities

YOUR FINANCIAL ADVISOR IS READY TO HELP MAKE SURE THAT YOUR INVESTMENT PORTFOLIO STAYS PROPERLY BALANCED RELATIVE TO YOUR GOALS AND OBJECTIVES AND THE CURRENT STATE OF THE MARKET. IF ANYTHING HAS CHANGED IN YOUR LIFE CIRCUMSTANCES, CONTACT YOUR FINANCIAL ADVISOR TODAY.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

| Accounts | Account no. | Previous value | Current value |
|--------------------|-------------|---------------------|---------------------|
| Investment Account | 7745-9013 | 468,383.74 | 431,139.26 |
| Total | | \$468,383.74 | \$431,139.26 |

Handwritten note in a diamond shape:
28.00
2269
7159

007929 02 5DG 43 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

CLAUDE A C SIMON

ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

June 1 - June 30, 2008

Your Financial Advisor:

MICHAEL KOTIN
 1225 FRANKLIN AVENUE
 SUITE 360
 GARDEN CITY NY 11530
 800-458-4574 / 516-742-1111

Portfolio Summary

| Portfolio Assets | Value on May 31 | Value on June 30 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 0.00 | 9.89 | 0 | |
| Stocks and Options | 422,662.80 | 386,155.68 | 4,533 | 89.57 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 47,056.76 | 44,973.69 | 3,049 | 10.43 |
| Total Assets | \$469,719.56 | \$431,139.26 | \$7,582 | 100% |
| Margin Balance | - 1,335.82 | 0.00 | 0 | |
| Net Portfolio Value | \$468,383.74 | \$431,139.26 | \$7,582 | |

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

Investment Account

15,777

CLAUDE A C SIMON

Page 2 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

June 1 - June 30, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | Current Period | Year to Date |
|--|---------------------|-----------------------|
| Total Cash/Money Market/Sweep Funds on May 31: | - \$1,335.82 | |
| Deposits | 0.00 | 240,000.00 |
| Income and Distributions | 942.27 | 2,918.70 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Other Additions | 1,350.00 | 1,350.00 |
| Net Additions to Cash | \$2,292.27 | \$244,268.70 |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 942.27 | - 2,912.55 |
| Electronic Funds Transfers | 0.00 | - 240,000.00 |
| Other Subtractions | - 4.29 | - 1,375.97 |
| Net Subtractions from Cash | - \$946.56 | - \$252,788.52 |
| Total Cash/Money Market/Sweep Funds on June 30: | \$9.89 | |

Income Summary

| | Current Period | Year to Date |
|--|-----------------|-------------------|
| Money Market/Sweep Funds | 0.00 | 6.15 |
| Ordinary Dividends and ST Capital Gains | 233.90 | 1,156.49 |
| Qualified Dividends | 689.51 | 1,435.15 |
| Total Taxable Income | \$923.41 | \$2,597.79 |
| Exempt Dividends | 18.86 | 93.55 |
| Total Federally Tax-Exempt Income | \$18.86 | \$93.55 |
| Total Account Income | \$942.27 | \$2,691.34 |

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.



CLAUDE A C SIMON

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

June 1 - June 30, 2006

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|---------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,720.41900 ✓ | 6.0200 | 40,456.92 | 2,822.57 | 6.97 |
| NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN | 357.34000 | 12.6400 | 4,516.77 | 227.26 | 5.03 |
| Total Closed End Mutual Funds | | | \$44,973.69 | \$3,049.83 | 6.78 |

Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|---------------|--|---------|----------|-------------------------|
| 06/01 | | | | BEGINNING BALANCE | | | - 1,335.82 |
| 06/02 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 060208 355.91100 | | 18.86 | |
| 06/02 | Margin | REINVEST DIV | 1.42900 | NUVEEN N Y SELECT QLTY MUN FUND INC | 13.2000 | -18.86 | - 1,335.82 |
| 06/11 | Cash | JOURNAL | | FROM 27392285 DORE DEIRDRE CLAIRE | | 1,350.00 | |
| 06/11 | Margin | DISTRIBUTION | 3,654.76800 ✓ | TELMEX INTERNACIONAL ADR SPIN FR TELEFONOS DE MEX | | | 14.18 |
| 06/13 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 061308 6,682.87500 | | 233.90 | |
| 06/13 | Margin | REINVEST DIV | 37.54400 | ABERDEEN ASIA PACIFIC INCOME FD INC | 6.2300 | -233.90 | 14.18 |



CLAUDE A C SIMON

Page 3 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

June 1 - June 30, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME | ANNUAL PERCENTAGE YIELD EARNED* |
|---|----------------------|-------------------------|---------------------------------|
| BANK DEPOSIT SWEEP Interest Period 06/01/08 - 06/30/08 | 9.89 | 0.00 | 0.00 |
| Total Bank Deposit Sweep Option | \$9.89 | | |

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|---------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 52.7500 | 240,065.25 | 1,652.01 | 0.68 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,684.48800 ✓ | 23.6800 | 87,248.67 | 2,881.26 | 3.30 |
| TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN | 3,654.76800 ✓ | 16.1000 | 58,841.76 | N/A | N/A |
| Total Stocks | | | \$386,155.68 | \$4,533.27 | 1.17 |
| Total Stocks and Options | | | \$386,155.68 | \$4,533.27 | 1.17 |

CLAUDE A C SIMON

Page 5 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

June 1 - June 30, 2008

Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|---|---------|---------|-------------------------|
| 06/27 | Margin | DIVIDEND | | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L 062608 3,654,76800 AS OF 6/26/08 | | 689.51 | |
| 06/27 | Margin | REINVEST DIV | 29.72000 | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L | 23.2000 | -689.51 | |
| 06/27 | Margin | MARGIN INT | | INTEREST 05/29THRU 06/26 | | -4.29 | 9.89 |

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|---------------|--------------------|--------|-------|-------------|----------------|--------|
| 06/01 | | BEGINNING BALANCE | 0.00 | 06/30 | | ENDING BALANCE | 9.89 |
| 06/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 14.18 | | | | |
| 06/30 | TRANSFER FROM | BANK DEPOSIT SWEEP | -4.29 | | | | |

Statement of interest charged

Period 5/29 thru 6/26

| DATE | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 05/29 | -1,335.82 | | .0000 | -1,335.82 | 13 | 8.875 | -4.29 |
| Total Interest Charged | | | | | | | - \$4.29 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.

**Account Summary for
Current period ending July 31, 2008**

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Message from Wachovia Securities

WHAT STRATEGIES SHOULD INVESTORS CONSIDER FOR THE SECOND HALF OF 2008 AND BEYOND? REQUEST A COPY OF OUR MIDYEAR OUTLOOK FROM YOUR FINANCIAL ADVISOR AND LEARN WHAT WACHOVIA SECURITIES' TOP INVESTMENT STRATEGISTS HAVE TO SAY ABOUT THE MARKETS AND THE ECONOMY.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

| Accounts | Account no. | Previous value | Current value |
|--------------------|-------------|---------------------|---------------------|
| Investment Account | 7745-9013 | 431,139.26 | 417,915.55 |
| Total | | \$431,139.26 | \$417,915.55 |

003905 02 5DG 20 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

CLAUDE A C SIMON

Page 1 of 5



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

July 1 - July 31, 2008

Your Financial Advisor:

MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Portfolio Summary

| Portfolio Assets | Value on June 30 | Value on July 31 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 9.89 | 9.90 | 0 | |
| Stocks and Options | 386,155.68 | 372,809.04 | 5,735 | 89.21 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 44,973.69 | 45,096.61 | 3,067 | 10.79 |
| Portfolio Value | \$431,139.26 | \$417,915.55 | \$8,802 | 100% |

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

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Investment Account

34790

CLAUDE A C SIMON

Page 2 of 5

Sub / Branch Rep / Account No.
001 / NYGC NYA4 / 7745-9013

July 1 - July 31, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | | |
|--|-------------------|-----------------------|
| Total Cash/Money Market/Sweep Funds on June 30: | \$9.89 | |
| | Current Period | Year to Date |
| Deposits | 0.00 | 240,000.00 |
| Income and Distributions | 254.16 | 3,172.86 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Other Additions | 0.00 | 1,350.00 |
| Net Additions to Cash | \$254.16 | \$244,522.86 |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 254.15 | - 3,166.70 |
| Electronic Funds Transfers | 0.00 | - 240,000.00 |
| Other Subtractions | 0.00 | - 1,375.97 |
| Net Subtractions from Cash | - \$254.15 | - \$253,042.67 |
| Total Cash/Money Market/Sweep Funds on July 31: | \$9.80 | |

Income Summary

| | Current Period | Year to Date |
|--|-----------------|-------------------|
| Money Market/Sweep Funds | 0.01 | 6.16 |
| Ordinary Dividends and ST Capital Gains | 235.21 | 1,391.70 |
| Qualified Dividends | 0.00 | 1,435.15 |
| Total Taxable Income | \$235.22 | \$2,833.01 |
| Exempt Dividends | 18.94 | 112.49 |
| Total Federally Tax-Exempt Income | \$18.94 | \$112.49 |
| Total Account Income | \$254.16 | \$2,945.50 |

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.



CLAUDE A C SIMON

Page 3 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

July 1 - July 31, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCG is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME | ANNUAL PERCENTAGE YIELD EARNED ¹ |
|---|-------------------------|----------------------------|--|
| BANK DEPOSIT SWEEP Interest Period 07/01/08 - 07/31/08 | 9.90 | 0.11 | 1.19 |
| Total Bank Deposit Sweep Option | \$9.90 | | |

¹ APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|------------------|-------------------------|-------------------|---------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMERICA MOVIL SA6 DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 50.4900 | 229,779.99 | 2,357.41 | 1.02 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,684.49800 | 25.2000 | 92,849.09 | 2,881.26 | 3.10 |
| TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN | 3,654.76800 | 13.7300 | 50,179.96 | 497.04 | 0.99 |
| Total Stocks | | | \$372,809.04 | \$5,735.71 | 1.54 |
| Total Stocks and Options | | | \$372,809.04 | \$5,735.71 | 1.54 |

CLAUDE A C SIMON

Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

July 1 - July 31, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,759.04100 | 6.0100 | 40,621.83 | 2,838.79 | 6.98 |
| NUVEEN N Y SELECT QLTY MUN FUND INC QVN - HELD IN MARGIN | 358.84400 | 12.4700 | 4,474.78 | 228.22 | 5.10 |
| Total Closed End Mutual Funds | | | \$45,096.61 | \$3,067.01 | 6.80 |

Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|---------|-------------------------|
| 07/01 | | | | BEGINNING BALANCE | | | 9.89 |
| 07/01 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 070108 357.34000 | | 18.94 | |
| 07/01 | Margin | REINVEST DIV | 1.50400 | NUVEEN N Y SELECT QLTY MUN FUND INC | 12.5900 | -18.94 | 9.89 |
| 07/11 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 071108 6,720.41900 | | 235.21 | |
| 07/11 | Margin | REINVEST DIV | 38.62200 | ABERDEEN ASIA PACIFIC INCOME FD INC | 6.0900 | -235.21 | 9.89 |
| 07/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.01 | 9.90 |

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.



CLAUDE A C SIMON



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

July 1 - July 31, 2008

Cash sweep activity continued

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|--------------|--------------------|--------|
| 07/01 | | BEGINNING BALANCE | 9.89 |
| 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|-------------|----------------|--------|
| 07/31 | | ENDING BALANCE | 9.90 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.

Account Summary for
Current period ending August 31, 2008

Aug 08

Your Financial Advisor :
MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Message from Wachovia Securities

BEGINNING IN OCTOBER, WE ARE PLEASED TO ANNOUNCE THE WACHOVIA SECURITIES BANK DEPOSIT SWEEP WILL PROVIDE FDIC INSURANCE COVERAGE UP TO \$300,000 FOR PERSONAL ACCOUNTS AND UP TO \$750,000 FOR SELF-DIRECTED IRA AND ROTH ACCOUNTS IN THE SWEEP PROGRAM. CALL YOUR FINANCIAL ADVISOR FOR DETAILS.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

| Accounts | Account no. | Previous value | Current value |
|--------------------|-------------|---------------------|---------------------|
| Investment Account | 7745-9013 | 417,915.55 | 422,092.89 |
| Total | | \$417,915.55 | \$422,092.89 |

004243 02 5DG 22 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

August 1 - August 31, 2008

Your Financial Advisor:

MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
300-458-4574 / 516-742-1111

Portfolio Summary

| Portfolio Assets | Value on July 31 | Value on Aug 31 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 9.90 | 2,370.72 | 18 | 0.56 |
| Stocks and Options | 372,809.04 | 375,927.02 | 6,243 | 89.06 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 45,096.61 | 43,795.15 | 3,084 | 10.38 |
| Portfolio Value | \$417,915.55 | \$422,092.89 | \$9,345 | 100% |

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Investment Account

37,786

CLAUDE A C SIMON

Page 2 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

August 1 - August 31, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | Current Period | Year to Date |
|--|-------------------|-----------------------|
| Total Cash/Money Market/Sweep Funds on July 31: | \$9.90 | |
| Deposits | 0.00 | 240,000.00 |
| Income and Distributions | 2,616.41 | 5,789.27 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Other Additions | 0.00 | 1,350.00 |
| Net Additions to Cash | \$2,616.41 | \$247,139.27 |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 255.59 | - 3,422.29 |
| Electronic Funds Transfers | 0.00 | - 240,000.00 |
| Other Subtractions | 0.00 | - 1,375.97 |
| Net Subtractions from Cash | - \$255.59 | - \$253,298.26 |
| Total Cash/Money Market/Sweep Funds on Aug 31: | \$2,370.72 | |

Income Summary

| | Current Period | Year to Date |
|--|-------------------|-------------------|
| Money Market/Sweep Funds | 1.40 | 7.56 |
| Ordinary Dividends and ST Capital Gains | 236.57 | 1,628.27 |
| Qualified Dividends | 2,359.42 | 3,794.57 |
| Total Taxable Income | \$2,597.39 | \$5,430.40 |
| Exempt Dividends | 19.02 | 131.51 |
| Total Federally Tax-Exempt Income | \$19.02 | \$131.51 |
| Total Account Income | \$2,616.41 | \$5,561.91 |

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.



CLAUDE A C SIMON



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

August 1 - August 31, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCC is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME | ANNUAL PERCENTAGE YIELD EARNED* |
|---|----------------------|-------------------------|---------------------------------|
| BANK DEPOSIT SWEEP Interest Period 08/01/08 - 08/31/08 | 2,370.72 | 18.96 | 0.80 |
| Total Bank Deposit Sweep Option | \$2,370.72 | | |

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 51.3800 | 233,830.38 | 2,357.41 | 1.00 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,684.48800 | 24.5700 | 90,527.87 | 2,881.26 | 3.18 |
| TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN | 3,654.76800 | 14.1100 | 51,568.77 | 1,005.06 | 1.94 |
| Total Stocks | | | \$375,927.02 | \$6,243.73 | 1.66 |
| Total Stocks and Options | | | \$375,927.02 | \$6,243.73 | 1.66 |

CLAUDE A C SIMON

Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

August 1 - August 31, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|--------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,798 .93500 | 5.7800 | 39,297.84 | 2,855.55 | 7.26 |
| NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN | 360 .36200 | 12.4800 | 4,497.31 | 229.19 | 5.09 |
| Total Closed End Mutual Funds | | | \$43,795.15 | \$3,084.74 | 7.04 |

Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|----------|-------------------------|
| 08/01 | | | | BEGINNING BALANCE | | | 9.90 |
| 08/01 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 080109 358.84400 | | 19.02 | |
| 08/01 | Margin | REINVEST DIV | 1.51800 | NUVEEN N Y SELECT QLTY MUN FUND INC | 12.5300 | -19.02 | 9.90 |
| 08/04 | Margin | DIVIDEND | | AMERICA MOVIL SAB DE CV ADR SERIES L 080408 4,551 | | 2,369.42 | 2,369.32 |
| 08/15 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 081508 6,759.04100 | | 236.57 | |
| 08/15 | Margin | REINVEST DIV | 39.89400 | ABERDEEN ASIA PACIFIC INCOME FD INC | 5.9300 | -236.57 | 2,369.32 |
| 08/29 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 1.40 | 2,370.72 |



CLAUDE A C SIMON



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
- 001 / NYGC / NYA4 / 7745-9013

August 1 - August 31, 2008

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|--------------|--------------------|----------|-------|-------------|----------------|----------|
| 08/01 | | BEGINNING BALANCE | 9.90 | 08/31 | | ENDING BALANCE | 2,370.72 |
| 08/05 | TRANSFER TO | BANK DEPOSIT SWEEP | 2,359.42 | | | | |
| 08/29 | REINVEST INT | BANK DEPOSIT SWEEP | 1.40 | | | | |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.


WACHOVIA SECURITIES

ACCOUNT STATEMENT

**Account Summary for
Current period ending September 30, 2008**
Your Financial Advisor :

MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 350
GARDEN CITY NY 11530
800-456-4574 / 516-742-1111

Message from Wachovia Securities

WE ARE EXCITED TO ANNOUNCE THAT YOUR WACHOVIA SECURITIES ACCOUNT STATEMENTS WILL SOON FEATURE A NEW LOOK AND SEVERAL ENHANCEMENTS DESIGNED TO HELP YOU UNDERSTAND YOUR ASSETS WITH US. LOOK FOR CHANGES COMING WITH OCTOBER 2008 STATEMENTS.

IF YOU USE OUR ACCESS ONLINE SERVICE, YOU CAN CHOOSE TO RECEIVE YOUR STATEMENTS ELECTRONICALLY. SIMPLY LOG IN TO ACCESS ONLINE AND SELECT THE "ACCOUNT STATEMENTS" LINK UNDER THE ACCOUNTS & SERVICES TAB. IF YOU WOULD LIKE TO ENROLL IN OUR ACCESS ONLINE SERVICE, VISIT US AT WWW.WACHOVIASEC.COM.

At a Glance

If you have more than one account with us, why not get them linked? Your summary below will list them all. Contact Your Financial Advisor today.

| Accounts | Account no. | Previous value | Current value |
|--------------------|-------------|---------------------|---------------------|
| Investment Account | 7745-9013 | 422,092.89 | 395,119.03 |
| Total | | \$422,092.89 | \$395,119.03 |

007883 02 5DG 44 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

CLAUDE A C SIMON



ACCOUNT STATEMENT

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

September 1 - September 30, 2008

Your Financial Advisor:

MICHAEL KOTIN
1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530
800-458-4574 / 516-742-1111

Portfolio Summary

| Portfolio Assets | Value on Aug 31 | Value on Sept 30 | Est. Ann. Income | % Total Assets |
|-----------------------------|---------------------|---------------------|------------------|----------------|
| Cash and Money Market Funds | 0.00 | 0.00 | 0 | |
| Bank Deposit Sweep Option * | 2,370.72 | 2,874.99 | 25 | 0.73 |
| Stocks and Options | 375,927.02 | 354,007.00 | 6,151 | 89.60 |
| Fixed Income Securities | 0.00 | 0.00 | 0 | |
| Open End Mutual Funds | 0.00 | 0.00 | 0 | |
| Closed End Mutual Funds | 43,795.15 | 38,237.04 | 3,111 | 9.68 |
| Portfolio Value | \$422,092.89 | \$395,119.03 | \$9,287 | 100% |

*The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules.

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement.

It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

CLAUDE A C SIMON

Page 2 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

September 1 - September 30, 2008

Investment Objective/Risk Tolerance: MODERATE GROWTH

Cash Activity Summary

| | Current Period | Year to Date |
|--|-------------------|-----------------------|
| Total Cash/Money Market/Sweep Funds on Aug 31: | \$2,370.72 | |
| Deposits | 0.00 | 240,000.00 |
| Income and Distributions | 1,420.85 | 7,210.12 |
| Securities Sold and Redeemed | 0.00 | 0.00 |
| Other Additions | 0.00 | 1,350.00 |
| Net Additions to Cash | \$1,420.85 | \$248,560.12 |
| Withdrawals by Check | 0.00 | - 8,500.00 |
| Securities Purchased | - 916.58 | - 4,338.87 |
| Electronic Funds Transfers | 0.00 | - 240,000.00 |
| Other Subtractions | 0.00 | - 1,375.97 |
| Net Subtractions from Cash | - \$916.58 | - \$254,214.84 |
| Total Cash/Money Market/Sweep Funds on Sept 30: | \$2,874.99 | |

Year to date totals in the cash activity summary are based upon activity shown on this and past month's statements. This information is presented for informational purposes and should not be used for tax reporting.

Income Summary

| | Current Period | Year to Date |
|--|-------------------|-------------------|
| Money Market/Sweep Funds | 2.03 | 9.59 |
| Ordinary Dividends and ST Capital Gains | 237.96 | 1,866.23 |
| Qualified Dividends | 1,161.76 | 4,956.33 |
| Total Taxable Income | \$1,401.75 | \$6,832.15 |
| Exempt Dividends | 19.10 | 150.61 |
| Total Federally Tax-Exempt Income | \$19.10 | \$150.61 |
| Total Account Income | \$1,420.85 | \$6,982.76 |

The above totals may not match the cash activity summary or detailed activity in this statement, due to reclassification activity or other tax corrections. These figures represent your account as of this month end. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. Rely only on your tax documents for tax reporting information. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.



CLAUDE A C SIMON

Page 3 of 5
ACCOUNT STATEMENTSub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

September 1 - September 30, 2008

Portfolio assets

Estimated Current Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed. Estimated Annual Income, when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield, when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. The information used to derive these estimates is obtained from various outside vendors; FCG is not responsible for incorrect or missing estimated annual income and yields.

Bank Deposit Sweep Option

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to \$100,000 per depositor (\$250,000 for IRA accounts) in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME | ANNUAL PERCENTAGE YIELD EARNED* |
|---|-------------------------|----------------------------|------------------------------------|
| BANK DEPOSIT SWEEP Interest Period 09/01/08 - 09/30/08 | 2,874.99 | 25.87 | 0.90 |
| Total Bank Deposit Sweep Option | \$2,874.99 | | |

* APY measures the total amount of interest paid on an account based on the interest rate and the frequency of compounding. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|------------------|-------------------------|-------------------|---------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 46.3600 | 210,984.36 | 2,357.41 | 1.11 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,709.15200 | 25.7500 | 95,510.66 | 2,789.28 | 2.92 |
| TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN | 3,654.76800 | 13.0000 | 47,511.98 | 1,005.06 | 2.11 |
| Total Stocks | | | \$354,007.00 | \$6,151.75 | 1.74 |
| Total Stocks and Options | | | \$354,007.00 | \$6,151.75 | 1.74 |

CLAUDE A C SIMON

Page 4 of 5

Sub / Branch / Rep / Account No.
001 / NYGC / NYA4 / 7745-9013

September 1 - September 30, 2008

Closed End Mutual Funds

Estimated annual income and yield refer to dividends and interest income only, and typically do not reflect total return.

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,845.59400 | 5.0200 | 34,364.88 | 2,875.14 | 8.36 |
| NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN | 361.88500 | 10.7000 | 3,872.16 | 236.67 | 6.11 |
| Total Closed End Mutual Funds | | | \$38,237.04 | \$3,111.81 | 8.14 |

Activity detail

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|---------|-------------------------|
| 09/01 | | | | BEGINNING BALANCE | | | 2,370.72 |
| 09/02 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 090208 360.36200 | | 19.10 | |
| 09/02 | Margin | REINVEST DIV | 1.52300 | NUVEEN N Y SELECT QLTY MUN FUND INC | 12.5400 | -19.10 | 2,370.72 |
| 09/04 | Margin | DIVIDEND | | TELMEX INTERNACIONAL ADR 090408 3,654.76800 | | 502.24 | 2,872.96 |
| 09/12 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 091208 6,798.93500 | | 237.96 | |
| 09/12 | Margin | REINVEST DIV | 46.65900 | ABERDEEN ASIA PACIFIC INCOME FD INC | 5.1000 | -237.96 | 2,872.96 |



CLAUDE A C SIMON

Page 5 of 5


WACHOVIA SECURITIES

ACCOUNT STATEMENT

 Sub / Branch / Rep / Account No.
 001 / NYGC / NYA4 / 7745-9013

September 1 - September 30, 2008

Activity detail continued

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|---------|-------------------------|
| 09/25 | Margin | DIVIDEND | | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L 092508 3,684.48800 | | 659.52 | |
| 09/25 | Margin | REINVEST DIV | 24.66400 | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L | 26.7390 | -659.52 | 2,872.96 |
| 09/30 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 2.03 | 2,874.99 |

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These "sweep transactions" may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in the Cash Activity Summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|--------------|--------------------|----------|-------|-------------|----------------|----------|
| 09/01 | | BEGINNING BALANCE | 2,370.72 | 09/30 | | ENDING BALANCE | 2,874.99 |
| 09/09 | TRANSFER TO | BANK DEPOSIT SWEEP | 502.24 | | | | |
| 09/30 | REINVEST INT | BANK DEPOSIT SWEEP | 2.03 | | | | |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.



SNAPSHOT

Current period ending October 31, 2008

ACCOUNT NAME: CLAUDE A C SIMON

ACCOUNT NUMBER: 7745-9013

Your Financial Advisor:
MICHAEL KOTIN
Phone: 800-458-4574 / 516-742-1111

1225 FRANKLIN AVENUE
SUITE 380
GARDEN CITY NY 11530

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details.

Message from Wachovia Securities
THE FDIC HAS INCREASED COVERAGE LIMITS ON SOME ACCOUNT TYPES THROUGH DECEMBER 31, 2009. UNINVESTED CASH BALANCES IN THE BANK DEPOSIT SWEEP PROGRAM ARE ELIGIBLE FOR THIS INCREASED COVERAGE.

002596 02 5DG 14 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

SNAPSHOT
001NYGCNYA



OCTOBER 1 - OCTOBER 31, 2008
 ACCOUNT NUMBER: 7745-9013

Progress summary

| | THIS PERIOD |
|----------------------|---------------------|
| Opening value | \$395,119.03 |
| Income earned | 261.67 |
| Change in value | -114,132.89 |
| Closing value | \$281,247.81 |

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

| ASSET TYPE | PREVIOUS VALUE ON SEPT 30 | % | CURRENT VALUE ON OCT 31 | % | ESTIMATED ANN. INCOME |
|-------------------------|------------------------------|-------------|----------------------------|-------------|--------------------------|
| ASSETS | | | | | |
| Cash and sweep balances | 2,874.99 | 0.73 | 2,877.34 | 1.02 | 27 |
| Stocks and options | 354,007.00 | 89.60 | 245,614.45 | 87.33 | 6,151 |
| Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| Mutual funds | 38,237.04 | 9.68 | 32,756.02 | 11.65 | 3,142 |
| Asset value | \$395,119.03 | 100% | \$281,247.81 | 100% | \$9,320 |

7/13 872

SNAPSHOT
 CLAUDE A C SIMON

Page 2 of 6

 OCTOBER 1 - OCTOBER 31, 2008
 ACCOUNT NUMBER: 7745-9013
Cash flow summary

| | THIS PERIOD | THIS YEAR |
|--|------------------|----------------------|
| Opening value of cash and sweep balances | \$2,874.99 | |
| Deposits | 0.00 | 240,000.00 |
| Income and distributions | 261.67 | 7,471.79 |
| Other additions | 0.00 | 1,350.00 |
| Net additions to cash | \$261.67 | \$248,821.79 |
| Withdrawals by check | 0.00 | -8,500.00 |
| Securities purchased | -259.32 | -4,598.19 |
| Electronic funds transfers | 0.00 | -240,000.00 |
| Other subtractions | 0.00 | -1,375.97 |
| Net subtractions from cash | -\$259.32 | -\$254,474.16 |
| Closing value of cash and sweep balances | \$2,877.34 | |

Income summary

| | THIS PERIOD | THIS YEAR |
|--|-----------------|-------------------|
| TAXABLE | | |
| Money market/sweep funds | 2.35 | 11.94 |
| Ordinary dividends and ST capital gains | 239.60 | 2,105.83 |
| Qualified dividends | 0.00 | 4,956.33 |
| Total taxable income | \$241.95 | \$7,074.10 |
| TAX-EXEMPT | | |
| Dividends | 19.72 | 170.33 |
| Total federally tax-exempt income | \$19.72 | \$170.33 |
| Total income | \$261.67 | \$7,244.43 |



SNAPSHOT

CLAUDE A C SIMON

OCTOBER 1 - OCTOBER 31, 2008
ACCOUNT NUMBER: 7745-9013



Your Financial Advisor

MICHAEL KOTIN
Phone: 800-458-4574 / 516-742-1111

1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530

Account profile

| | |
|--------------------------------------|--------------------|
| Full account name: | CLAUDE A C SIMON |
| Account type: | Standard Brokerage |
| Brokerage account number: | 7745-9013 |
| Tax status: | Taxable |
| Investment objective/Risk tolerance: | MODERATE GROWTH |
| Sweep option: | BANK DEPOSIT SWEEP |

Please visit us at www.wachoviasec.com.

For your consideration

As an Access Online user, signing up for edocuments is easy and free. Simply login to Access Online, click the Customer Service Tab, and choose a document from the "Enroll" section of the left navigation. To enroll your account(s) for Access Online, you can go online at www.wachoviasec.com and select the Access Online link from the Home Tab, and then click the "sign up" link from the left navigation.

Document delivery status

| | Paper | Electronic |
|----------------------|-------|------------|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |

CLAUDE A C SIMON

OCTOBER 1 - OCTOBER 31, 2008
ACCOUNT NUMBER: 7745-9013**Portfolio detail****Cash and Sweep Balances**

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP Interest Period 10/01/08 - 10/31/08 | 0.97 | 2,877.34 | 27.91 |
| Total Cash and Sweep Balances | | \$2,877.34 | \$27.91 |

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|--|-------------|------------------|-------------------------|-------------------------------|----------------------------------|
| AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 90.9400 | 414,807.94 | 2,357.41 | 1.67 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,709.15200 | 17.9200 | 66,468.00 | 2,789.28 | 4.19 |
| TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN | 3,654.76800 | 10.4900 | 38,338.51 | 1,005.06 | 2.62 |
| Total Stocks | | | \$245,614.45 | \$6,151.75 | 2.50 |
| Total Stocks and Options | | | \$245,614.45 | \$6,151.75 | 2.50 |



CLAUDE A C SIMON

OCTOBER 1 - OCTOBER 31, 2008
ACCOUNT NUMBER: 7745-9013



Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

Closed End Mutual Funds

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,914.84300 | 4.1800 | 28,904.04 | 2,904.23 | 10.04 |
| NUVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN | 363.73800 | 10.5900 | 3,851.98 | 237.86 | 6.17 |
| Total Closed End Mutual Funds | | | \$32,756.02 | \$3,142.11 | 9.59 |
| Total Mutual Funds | | | \$32,756.02 | \$3,142.11 | 9.59 |

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | CURRENT VALUE | AS OF DATE |
|----------------------------|-------------------|------------|
| WACHOVIA BANK, NA | 2,874.99 | 10/31 |
| Total Bank Deposits | \$2,874.99 | |

CLAUDE A C SIMON

OCTOBER 1 - OCTOBER 31, 2008
ACCOUNT NUMBER: 7745-9813**Activity detail**

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|---------|-------------------------|
| 10/01 | | | | BEGINNING BALANCE | | | 2,874.99 |
| 10/01 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 100108 361.88500 | | 19.72 | |
| 10/01 | Margin | REINVEST DIV | 1.85300 | NUVEEN N Y SELECT QLTY MUN FUND INC | 10.6400 | -19.72 | 2,874.99 |
| 10/10 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 101008 6,845.59400 | | 239.60 | |
| 10/10 | Margin | REINVEST DIV | 69.24900 | ABERDEEN ASIA PACIFIC INCOME FD INC | 3.4600 | -239.60 | 2,874.99 |
| 10/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 2.35 | 2,877.34 |

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|--------------|--------------------|----------|-------|-------------|----------------|----------|
| 10/01 | | BEGINNING BALANCE | 2,874.99 | 10/31 | | ENDING BALANCE | 2,877.34 |
| 10/31 | REINVEST INT | BANK DEPOSIT SWEEP | 2.35 | | | | |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.



SNAPSHOT

Current period ending November 30, 2008

ACCOUNT NAME: CLAUDE A C SIMON

ACCOUNT NUMBER: 7745-9013

Your Financial Advisor:
MICHAEL KOTIN
Phone: 800-458-4574 / 516-742-1111

1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details.

Message from Wachovia Securities
EFFECTIVE 1/1/2009, WACHOVIA SECURITIES' ADDITIONAL INSURANCE COVERAGE POLICY UNDERWRITER AND TERMS OF COVERAGE WILL CHANGE. THE NEW POLICY WILL BE PROVIDED BY A SYNDICATE OF UNDERWRITERS LED BY LLOYD'S OF LONDON. SEE WACHOVIASEC.COM FOR MORE DETAILS.



002639 02 5DG 14 *AUTO**5-DIGIT 10016
CLAUDE A C SIMON
160 MADISON AVE
SEVENTH FL
NEW YORK NY 10016-5412



Wachovia Securities, LLC, member NYSE/SIPC. Brokerage accounts are carried by First Clearing, LLC (FCC), member NYSE/SIPC.

SNAPSHOT
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SNAPSHOT

CLAUDE A C SIMON

NOVEMBER 1 - NOVEMBER 30, 2008
ACCOUNT NUMBER: 7745-9013



Progress summary

| | THIS PERIOD |
|----------------------|---------------------|
| Opening value | \$281,247.81 |
| Income earned | 262.78 |
| Change in value | -15,607.92 |
| Closing value | \$265,902.67 |

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

| | ASSET TYPE | PREVIOUS VALUE ON OCT 31 | % | CURRENT VALUE ON NOV 30 | % | ESTIMATED ANN. INCOME |
|---------------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| ASSETS | Cash and sweep balances | 2,877.34 | 1.02 | 78.28 | 0.03 | 0 |
| | Stocks and options | 245,614.45 | 87.33 | 236,335.57 | 88.88 | 6,151 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 32,756.02 | 11.65 | 29,488.82 | 11.09 | 3,168 |
| | Asset value | \$281,247.81 | 100% | \$265,902.67 | 100% | \$9,319 |

SNAPSHOT
 CLAUDE A C SIMON

Page 2 of 6

 NOVEMBER 1 - NOVEMBER 30, 2008
 ACCOUNT NUMBER: 7745-9013
Cash flow summary

| | THIS PERIOD | THIS YEAR |
|--|--------------------|----------------------|
| Opening value of cash and sweep balances | \$2,877.34 | |
| Deposits | 0.00 | 240,000.00 |
| Income and distributions | 262.78 | 7,734.57 |
| Other additions | 0.00 | 1,350.00 |
| Net additions to cash | \$262.78 | \$249,084.57 |
| Withdrawals by check | -2,800.00 | -11,300.00 |
| Securities purchased | -261.84 | -4,860.03 |
| Electronic funds transfers | 0.00 | -240,000.00 |
| Other subtractions | 0.00 | -1,375.97 |
| Net subtractions from cash | -\$3,061.84 | -\$257,536.00 |
| Closing value of cash and sweep balances | \$78.28 | |

Income summary

| | THIS PERIOD | THIS YEAR |
|--|-----------------|-------------------|
| TAXABLE | | |
| Money market/sweep funds | 0.94 | 12.88 |
| Ordinary dividends and ST capital gains | 242.02 | 2,347.85 |
| Qualified dividends | 0.00 | 4,956.33 |
| Total taxable income | \$242.96 | \$7,317.06 |
| TAX-EXEMPT | | |
| Dividends | 19.82 | 190.15 |
| Total federally tax-exempt income | \$19.82 | \$190.15 |
| Total income | \$262.78 | \$7,507.21 |



SNAPSHOT

CLAUDE A C SIMON

NOVEMBER 1 - NOVEMBER 30, 2008
ACCOUNT NUMBER: 7745-9013

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Document delivery status

| | Paper | Electronic |
|----------------------|-------|------------|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |



Your Financial Advisor

MICHAEL KOTIN
Phone: 800-458-4574 / 516-742-1111

1225 FRANKLIN AVENUE
SUITE 380
GARDEN CITY NY 11530

Account profile

Full account name: CLAUDE A C SIMON
 Account type: Standard Brokerage
 Brokerage account number: 7745-9013
 Tax status: Taxable
 Investment objective/Risk tolerance: MODERATE GROWTH
 Sweep option: BANK DEPOSIT SWEEP

CLAUDE A C SIMON

NOVEMBER 1 - NOVEMBER 30, 2008
ACCOUNT NUMBER: 7745-9013

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP Interest Period 11/01/08 - 11/30/08 | 0.73 | 78.28 | 0.57 |
| Total Cash and Sweep Balances | | \$78.28 | \$0.57 |

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|------------------|-------------------------|-------------------|---------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMÉRICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 30.0000 | 136,530.00 | 2,057.41 | 1.72 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,709.15200 | 17.3600 | 64,390.87 | 2,789.28 | 4.33 |
| TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN | 3,654.76800 | 9.6900 | 35,414.70 | 1,005.06 | 2.83 |
| Total Stocks | | | \$236,335.57 | \$6,151.75 | 2.60 |
| Total Stocks and Options | | | \$236,335.57 | \$6,151.75 | 2.60 |



CLAUDE A C SIMON

NOVEMBER 1 - NOVEMBER 30, 2008
ACCOUNT NUMBER: 7745-9013



Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Closed End Mutual Funds

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 6,975.76700 | 3.7200 | 25,949.85 | 2,929.82 | 11.29 |
| NUVEEN NY SELECT GLTY MUN FUND INC NYN - HELD IN MARGIN | 365.59700 | 9.6800 | 3,538.97 | 239.10 | 6.75 |
| Total Closed End Mutual Funds | | | \$29,488.82 | \$3,168.92 | 10.75 |
| Total Mutual Funds | | | \$29,488.82 | \$3,168.92 | 10.75 |

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | CURRENT VALUE | AS OF VALUE DATE |
|----------------------------|----------------|------------------|
| WACHOVIA BANK, NA | 77.34 | 11/28 |
| Total Bank Deposits | \$77.34 | |

CLAUDE A G SIMON

NOVEMBER 1 - NOVEMBER 30, 2008
ACCOUNT NUMBER: 7745-9013**Activity detail**

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|-----------|-------------------------|
| 11/01 | | | | BEGINNING BALANCE | | | 2,877.34 |
| 11/03 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 110308 363.73800 | | 19.82 | |
| 11/03 | Margin | REINVEST DIV | 1.85900 | NUVEEN N Y SELECT QLTY MUN FUND INC | 10.6600 | -19.82 | 2,877.34 |
| 11/14 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 111408 6,914.84300 | | 242.02 | |
| 11/14 | Margin | REINVEST DIV | 60.92400 | ABERDEEN ASIA PACIFIC INCOME FD INC | 3.9720 | -242.02 | |
| 11/14 | Cash | CHECK ISSUED | | CHECK ISSUED CHK ISS #RC055226416 | | -2,800.00 | 77.34 |
| 11/28 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.94 | 78.28 |

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE | TRANSACTION | DESCRIPTION | AMOUNT | DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|---------------|--------------------|-----------|-------|-------------|----------------|--------|
| 11/01 | | BEGINNING BALANCE | 2,877.34 | 11/30 | | ENDING BALANCE | 78.28 |
| 11/17 | TRANSFER FROM | BANK DEPOSIT SWEEP | -2,800.00 | | | | |
| 11/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.94 | | | | |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.



SNAPSHOT

CLAUDE A C SIMON

Page 1 of 7



DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 7745-9013

Progress summary

| | THIS PERIOD |
|----------------------|---------------------|
| Opening value | \$265,902.67 |
| Income earned | 1,202.03 |
| Change in value | 28,115.36 |
| Closing value | \$295,220.06 |

As a Wachovia Securities Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

| | ASSET TYPE | PREVIOUS VALUE ON NOV 30 | % | CURRENT VALUE ON DEC 31 | % | ESTIMATED ANN. INCOME |
|---------------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| ASSETS | Cash and sweep balances | 78.28 | 0.03 | 454.65 | 0.15 | .1 |
| | Stocks and options | 236,335.57 | 88.88 | 260,758.89 | 88.33 | 5,699 |
| | Fixed income securities | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Mutual funds | 29,488.82 | 11.09 | 34,006.52 | 11.52 | 3,197 |
| | Asset value | \$265,902.67 | 100% | \$295,220.06 | 100% | \$8,897 |

SNAPSHOT

CLAUDE A C SIMON

Page 2 of 7

DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 7745-9013

Cash flow summary

| | THIS PERIOD | THIS YEAR |
|--|-------------------|----------------------|
| Opening value of cash and sweep balances | \$78.28 | |
| Deposits | 0.00 | 240,000.00 |
| Income and distributions | 1,202.03 | 8,936.60 |
| Other additions | 0.00 | 1,350.00 |
| Net additions to cash | \$1,202.03 | \$250,286.60 |
| Withdrawals by check | 0.00 | -11,300.00 |
| Securities purchased | -825.66 | -5,885.69 |
| Electronic funds transfers | 0.00 | -240,000.00 |
| Other subtractions | 0.00 | -1,375.97 |
| Net subtractions from cash | -\$825.66 | -\$258,361.66 |
| Closing value of cash and sweep balances | \$454.65 | |

Income summary

| | THIS PERIOD | THIS YEAR |
|--|-------------------|-------------------|
| TAXABLE | | |
| Money market/sweep funds | 0.11 | 12.99 |
| Ordinary dividends and ST capital gains | 244.15 | 2,592.00 |
| Qualified dividends | 917.80 | 5,874.13 |
| Total taxable income | \$1,162.06 | \$8,479.12 |
| TAX-EXEMPT | | |
| Dividends | 39.97 | 230.12 |
| Total federally tax-exempt income | \$39.97 | \$230.12 |
| Total income | \$1,202.03 | \$8,709.24 |



SNAPSHOT

CLAUDE A C SIMON

Page 3 of 7



Your Financial Advisor

MICHAEL KOTIN
Phone: 800-458-4574 / 516-742-1111

1225 FRANKLIN AVENUE
SUITE 360
GARDEN CITY NY 11530

Account profile

Full account name: CLAUDE A C SIMON
Account type: Standard Brokerage
Brokerage account number: 7745-9013
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH
Sweep option: BANK DEPOSIT SWEEP

DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 7745-9013

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Document delivery status

| | Paper | Electronic |
|----------------------|-------|------------|
| Statements: | X | |
| Trade confirmations: | X | |
| Tax documents: | X | |

CLAUDE A C SIMON

DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 7745-9013**Portfolio detail****Cash and Sweep Balances**

The Bank Deposit Sweep consists of monies held in an interest-bearing deposit account at one or more banks affiliated with Wachovia Securities, LLC. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules, for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP Interest Period 12/01/08 - 12/31/08 | 0.36 | 454.65 | 1.63 |
| Total Cash and Sweep Balances | | \$454.65 | \$1.63 |

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options**Stocks**

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|------------------|-------------------------|-------------------|---------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| AMERICA MOVIL SAB DE CV ADR SERIES L AMX - HELD IN MARGIN | 4,551 | 30.9900 | 141,035.49 | 2,357.41 | 1.67 |
| TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L TMX - HELD IN MARGIN | 3,734.73000 | 20.9400 | 78,205.24 | 2,464.92 | 3.15 |
| TELMEX INTERNACIONAL ADR TII - HELD IN MARGIN | 3,654.76800 | 11.3600 | 41,518.16 | 877.14 | 2.11 |
| Total Stocks | | | \$260,758.89 | \$5,699.47 | 2.19 |
| Total Stocks and Options | | | \$260,758.89 | \$5,699.47 | 2.19 |



CLAUDE A C SIMON

DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 7745-9013**Mutual Funds**

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Closed End Mutual Funds

| DESCRIPTION | QUANTITY | CURRENT PRICE | CURRENT MARKET VALUE | ESTIMATED | |
|--|-------------|---------------|----------------------|-------------------|------------------|
| | | | | ANNUAL INCOME | ANNUAL YIELD (%) |
| ABERDEEN ASIA PACIFIC INCOME FD INC FAX - HELD IN MARGIN | 7,038.51400 | 4.3000 | 30,265.61 | 2,956.17 | 9.76 |
| NJVEEN N Y SELECT QLTY MUN FUND INC NVN - HELD IN MARGIN | 369.65600 | 10.1200 | 3,740.91 | 241.75 | 6.46 |
| Total Closed End Mutual Funds | | | \$34,006.52 | \$3,197.92 | 9.40 |
| Total Mutual Funds | | | \$34,006.52 | \$3,197.92 | 9.40 |

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

| DESCRIPTION | CURRENT VALUE | AS OF VALUE DATE |
|----------------------------|-----------------|------------------|
| WACHOVIA BANK, NA | 454.54 | 12/31 |
| Total Bank Deposits | \$454.54 | |

CLAUDE A C SIMON

DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 7745-9019**Activity detail**

| DATE | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|--|---------|---------|-------------------------|
| 12/01 | | | | BEGINNING BALANCE | | | 78.28 |
| 12/01 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 120108 365.59700 | | 19.93 | |
| 12/01 | Margin | REINVEST DIV | 2.05300 | NUVEEN N Y SELECT QLTY MUN FUND INC | 9.7090 | -19.93 | 78.28 |
| 12/04 | Margin | DIVIDEND | | TELMEX INTERNACIONAL ADR 120408 3,654.76800 | | 376.26 | 454.54 |
| 12/12 | Margin | DIVIDEND | | ABERDEEN ASIA PACIFIC INCOME FD INC 121208 6,975.76700 | | 244.15 | |
| 12/12 | Margin | REINVEST DIV | 62.74700 | ABERDEEN ASIA PACIFIC INCOME FD INC | 3.8910 | -244.15 | 454.54 |
| 12/29 | Margin | DIVIDEND | | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L 122608 3,709.15200 AS OF 12/26/08 | | 541.54 | |
| 12/29 | Margin | REINVEST DIV | 25.57800 | TELEFONOS DE MEXICO SA SPON ADR REPSTG SH ORD L | 21.1710 | -541.54 | 454.54 |
| 12/31 | Cash | INTEREST | | BANK DEPOSIT SWEEP | | 0.11 | |
| 12/31 | Margin | DIVIDEND | | NUVEEN N Y SELECT QLTY MUN FUND INC 123108 367.65000 | | 20.04 | |
| 12/31 | Margin | REINVEST DIV | 2.00600 | NUVEEN N Y SELECT QLTY MUN FUND INC | 9.9900 | -20.04 | 454.65 |

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.



CLAUDE A C SIMON

DECEMBER 1 - DECEMBER 31, 2008
ACCOUNT NUMBER: 7745-9013



Cash sweep activity continued

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|--------------|--------------------|--------|
| 12/01 | | BEGINNING BALANCE | 78.28 |
| 12/09 | TRANSFER TO | BANK DEPOSIT SWEEP | 376.26 |
| 12/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.11 |

| DATE | TRANSACTION | DESCRIPTION | AMOUNT |
|-------|-------------|----------------|--------|
| 12/31 | | ENDING BALANCE | 454.65 |

Thank you for allowing Wachovia Securities, LLC to serve you. If you have any questions regarding your account or this statement, please contact your Financial Advisor.