

VERNON & GINSBURG, LLP

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May 30, 2007

Henry Traiman
160 Middle Neck Road, Apt. 4A
Great Neck, NY 11021-1209

RE: 160 Madison Avenue

Dear Henry:

As you may know, we are the attorneys for Claude Simon. A recent lien search revealed that there remains an open lien (UCC#1) from 1993. A copy of the UCC is enclosed for your reference.

We understand that the debt evidenced by this lien was fully paid several years ago. It is ordinarily the creditor's responsibility to mark the lien "satisfied" and terminate any open UCC's. Apparently this was not done. Accordingly, we have prepared the enclosed UCC#3 for your signature and ultimate filing with the NY County City Register's office in order to terminate the open lien, at no cost to you.

If the above meets with your agreement, we would appreciate your signing and returning the Financing Statement at your earliest opportunity. We are enclosing a stamped, self addressed envelope for your convenience.

Please feel free to call me in this regard.

Sincerely yours,

Darryl M. Vernon

DMV:LL
enclosures
cc: C. Simon