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March 28, 2008

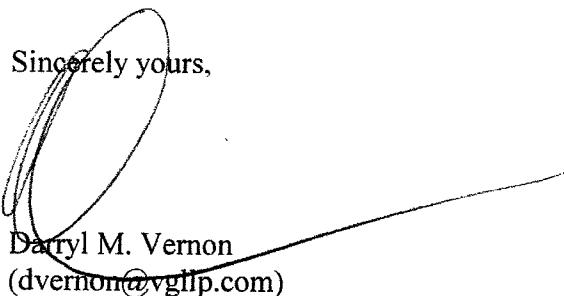
VIA FACSIMILE, E-MAIL &
OVERNIGHT MAIL

The Offices of Stein & Farkas, LLP
1639 East 13th Street
Brooklyn, New York 11229

Re: Mikhli to Simon, 160 Madison Ave. Unit 1
Purchase Money Loan

Dear Aaron:

This letter is to notify your client that, pursuant to the Loan Note dated January 30, 2008, our client intends to prepay the above purchase money loan in full (\$1,050,000.00) on April 10, 2008. We will need a UCC-3 or authorization to file one and the original loan documents (stock, lease, stock power, assignments, note, etc.).

Sincerely yours,

Darryl M. Vernon
(dvernon@vglp.com)

cc: Bernat Mikhli & Shamuil Mikhli *by overnight mail*
Claude Simon *by e-mail*