

CLAUDE SIMON
160 madison avenue, 7th floor
New york, ny 10016

November 8, 2011

VIA HAND-DELIVERY

Thomas Bourgey & Co., Inc.
160 Madison Avenue, 5th Floor
New York, NY 10016
Attn: Ellen Mickelson

Re: Notice of Termination Dated May 24, 2011

Dear Ellen,

As we discussed, you have asked for an additional extension of the vacate date agreed to in our letter agreement of August 10, 2011 (copy attached), extending the date from October 31, 2011 to January 31, 2012. We agree to this extension, with the understanding that you hereby again acknowledge receipt of the Notice of Termination and agree to voluntarily surrender possession of your 5th floor premises, vacant, free of all occupants, and broom-clean by January 31, 2012.

In consideration of this extension, you ratify and confirm all statements in the attached letter, and agree that your lease expired pursuant to the Termination Notice as of August 31, 2011, but that we have extended your time to occupy through January 31, 2012. As you advised, no one else occupies the subject premises, nor has made any claims of which you are aware to occupy the premises, other than Thomas Bourgey & Co., Inc.

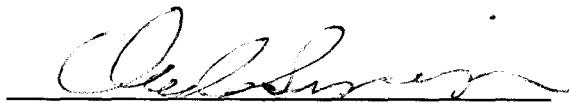
Upon your acknowledgement of the above agreement, by signing below, I hereby confirm my agreement to the above extension.

Sincerely yours,

Claude Simon

CS/dmv

AGREED TO AND ACCEPTED:



THOMAS BOUREGY & CO., INC.

By: Ellen Mickelson