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June 8, 2011

Samuel Ofsevit
Phillips Nizer, LLP
666 Fifth Avenue
New York, New York 10103
Hand Delivery

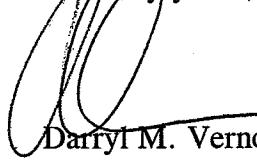
**RE: Intervest National Bank with 160 Madison Avenue
Owners Corp.**

Dear Sam:

Pursuant to Donna DiCeglie's instructions, enclosed are four copies of the Mortgage Modification Agreement. Please return two counter-executed copies to us.

As per our conversation with Orly Sonnekclar, we are advised that Intervest is in receipt of our client's payment of \$10,000.00.

Sincerely yours,


Daryl M. Vernon
[\(dvernon@vernonginsburg.com\)](mailto:dvernon@vernonginsburg.com)

DMV:LL
enclosures as stated
cc: 160 Madison Avenue Owners Corp.