

**2006 TAX RETURN**

Client Copy

**Client:** EXE9788

**Prepared for:** ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

**Prepared by:** Golf and Wroblewski, CPAs  
47 West 34th St., Ste 555  
New York, NY 10001  
(212) 967-8988

**Date:** March 22, 2007

**Comments:**

**Route to:** \_\_\_\_\_

**2006 Partnership Return**  
prepared for:

**ARGYLE EXECUTIVE FORUM LLC**  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

**Golf and Wroblewski, CPAs**  
47 West 34th St., Ste 555  
New York, NY 10001

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**ARGYLE EXECUTIVE FORUM LLC**  
**145 EAST 57TH STREET 6TH FLOOR**  
**NEW YORK, NY 10022****FEDERAL FORMS****Form 1065**  
**Schedule K-1****2006 U.S. Return of Partnership Income**  
**Partner's Share of Income, Deductions, Credits****NEW YORK FORMS****Form IT-204**  
**Form IT-204-ATT**  
**Form IT-204-LL**  
**Form NYC-204**  
**Form NYC-5UB****2006 New York State Partnership Return**  
**Partners' Identifying Information**  
**2006 LLC/Partnership Filing Fee Payment**  
**2006 New York City Unincorporated Business Tax Ret**  
**New York City Estimated Unincorp. Business Tax****FEE SUMMARY****Preparation Fee** **\$ 2,500.00****Amount Due** **\$ 2,500.00**

ARGYLE EXECUTIVE FORUM LLC

32-0159788

	2006	2005	Diff
<b>TRADE OR BUSINESS INCOME</b>			
Gross receipts less returns.....	1,375,998	105,313	1,270,685
Cost of goods sold.....	330,971	37,111	293,860
Gross profit.....	1,045,027	68,202	976,825
Total income (loss).....	1,045,027	68,202	976,825
<b>TRADE OR BUSINESS DEDUCTIONS</b>			
Salaries and wages (less emp. credits)...	107,993	0	107,993
Guaranteed payments to partners.....	47,500	0	47,500
Repairs and maintenance.....	3,202	0	3,202
Rent.....	21,331	0	21,331
Taxes and licenses.....	16,933	0	16,933
Interest.....	60	0	60
Other deductions.....	623,904	35,565	588,339
Total deductions.....	820,923	35,565	785,358
<b>SCHEDULE K - INCOME</b>			
Ordinary business income (loss).....	224,104	32,637	191,467
Guaranteed payments.....	47,500	0	47,500
<b>SCHEDULE K - DEDUCTIONS</b>			
Section 179 deduction.....	2,276	0	2,276
Charitable contributions.....	119,779	10,000	109,779
<b>SCHEDULE K - SELF-EMPLOYMENT</b>			
Net earn. (loss) from self-employment....	271,604	32,637	238,967
<b>SCHEDULE K - OTHER</b>			
Nondeductible expenses.....	7,193	1,141	6,052
Distributions of cash & marketable sec..	166,328	0	166,328
<b>SCHEDULE L - BALANCE SHEET</b>			
Beginning Assets.....	65,716	0	65,716
Beginning Liabilities and Capital.....	65,716	0	65,716
Ending Assets.....	761,859	65,716	696,143
Ending Liabilities and Capital.....	761,859	65,716	696,143

**ENDING ASSETS**

Cash.....		390,152
Accounts receivable.....	293,869	
Less allowance for bad debts.....	(0)	293,869
Other current assets.....		64,338
Buildings and other assets.....	2,276	
Less accumulated depreciation.....	(2,276)	
Other assets.....		13,500
Total Assets.....		761,859

**ENDING LIABILITIES & CAPITAL**

Accounts payable.....		54,037
Other current liabilities.....		757,798
Partners' capital accounts.....		-49,976
Total Liabilities and Capital.....		761,859

**2006**

**New York Income Tax Summary**

**Page 1**

ARGYLE EXECUTIVE FORUM LLC

32-0159788

	2006	2005	Diff
<b>NYC ITEMS OF INCOME &amp; DEDUCTION</b>			
Ordinary income (loss) from Form 1065....	224,104	32,637	191,467
Guaranteed payments to partners.....	47,500	0	47,500
Charitable contributions.....	119,779	10,000	109,779
Other income and expenses.....	-2,276	0	-2,276
Total federal income.....	269,328	32,637	236,691
Total income before NYC modifications....	269,328	32,637	236,691
<b>NYC ADDITIONS</b>			
Total additions.....	0	0	0
<b>NYC SUBTRACTIONS</b>			
Total subtractions.....	0	0	0
Total income.....	269,328	32,637	236,691
Charitable contributions.....	13,466	1,632	11,834
Balance.....	255,862	31,005	224,857
Business income.....	255,862	31,005	224,857
<b>NYC COMPUTATION OF TAX</b>			
Total inc after bus. alloc. percentage..	255,862	31,005	224,857
Total before NOL deduction.....	255,862	31,005	224,857
Balance before allowance for active part	255,862	31,005	224,857
Allowance for active partner services....	10,000	6,201	3,799
Balance before specific exemption.....	245,862	24,804	221,058
Specific exemption.....	5,000	1,493	3,507
Taxable business income.....	240,862	23,311	217,551
Tax.....	9,634	932	8,702
Total tax.....	9,634	932	8,702
<b>CREDITS AND PAYMENTS</b>			
Business tax credit.....	0	932	-932
Unincorporated business tax.....	9,634	0	9,634
Balance before credits.....	9,634	0	9,634
Net tax after credits.....	9,634	0	9,634
<b>REFUND OR AMOUNT DUE</b>			
Balance due.....	9,634	0	9,634

**2006**

**General Information**

**Page 1**

**ARGYLE EXECUTIVE FORUM LLC**

**32-0159788**

**Forms needed for this return**

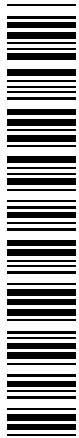
Federal: 1065, Sch K-1

New York: IT-204, IT-204-ATT, IT-204-LL, NYC-204, NYC-5UB

**Carryovers to 2007**

None





# NYC 5UB PARTNERSHIP DECLARATION OF ESTIMATED UNINCORPORATED BUSINESS TAX

▲ DO NOT WRITE IN THIS SPACE — FOR OFFICIAL USE ONLY ▲

For CALENDAR YEAR 2007 or FISCAL YEAR beginning \_\_\_\_\_ and ending \_\_\_\_\_ **2007**

▼ Print or Type ▼	Business name <b>ARGYLE EXECUTIVE FORUM LLC</b>		Employer Identification Number <b>32-0159788</b>
	Business address (number and street) <b>145 EAST 57TH STREET 6TH FLOOR</b>		
	City and State <b>NEW YORK, NY</b>	ZIP Code <b>10022</b>	
	Business Telephone Number		

1 a Partnership's 2006 Unincorporated Business Tax . . . . .	<b>9,634</b>	1 b Estimate of 2007 tax . . . . . 1b. ●	<b>9,634</b>
<b>COMPUTATION OF INSTALLMENT — (✓) Check proper box below and enter amount indicated.</b>			
2 If this declaration is due on:	2. ● <b>2,409</b>		
3 Enter amount of overpayment on 2006 return which you elected to have applied as a credit against 2007 estimated tax. . . . .	3. ●		
4 Amount to be paid with this declaration (line 2 less line 3) (Payable to: NYC DEPARTMENT OF FINANCE) . . . . .	4. ● <b>2,409</b>		

Signature of taxpayer: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_  
60510718 To receive proper credit, you must enter your correct Employer Identification Number on your declaration and remittance. YCPA4301L 10/05/06

**DETACH ON DOTTED LINE AND SEND UPPER PORTION IN A SEPARATE ENVELOPE. RETAIN LOWER PORTION FOR YOUR RECORDS**

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## ESTIMATED TAX WORKSHEET

KEEP THIS PORTION FOR YOUR RECORDS

1 Net income from business expected in 2007 (see instructions) . . . . .	1.	<b>245,862</b>
2 Exemption (see instructions) . . . . .	2.	<b>5,000</b>
3 Line 1 less line 2 (estimated taxable business income) . . . . .	3.	<b>240,862</b>
4 Tax — enter 4% of line 3 (see instructions) . . . . .	4.	<b>9,634</b>
5 a Business Tax Credit (✓) (Check applicable box below and enter credit amount)		
Tax on line 4 is \$1,800 or less. Your credit is the entire amount of tax on line 4.		
<input checked="" type="checkbox"/> Tax on line 4 is \$3,200 or over. No credit is allowed. Enter '0'.		
Tax on line 4 is over \$1,800 but less than \$3,200, use formula for credit amount:		
Tax on line 4 x (\$3,200 minus tax on line 4)	5a.	
<b>\$1,400</b>	5b.	
5 b Other credits (see instructions) . . . . .	5c.	
6 Estimated 2007 Unincorporated Business Tax (line 4 less line 5c)	6.	<b>9,634</b>
Enter here, on line 7b, and on line 1b of declaration above . . . . .	7b.	<b>9,634</b>
7 a Partnership's 2006 Unincorporated Business Tax . . . . . 7a	<b>9,634</b>	7 b Estimate of 2007 tax from line 6. . . . . 7b.
<b>COMPUTATION OF INSTALLMENT — (✓) Check proper box below and enter amount indicated. Fiscal year taxpayers see instructions.</b>		
8 If this declaration is due on:	8. ● <b>2,409</b>	
9 Enter amount of overpayment on 2006 return which you elected to have applied as a credit against 2007 estimated tax. . . . .	9.	
10 Amount to be paid with this declaration (line 8 less line 9) (Payable to: NYC DEPARTMENT OF FINANCE) . . . . .	10. <b>2,409</b>	

Make remittance payable to the order of:  
NYC DEPARTMENT OF FINANCE

Payment must be made in U.S.  
dollars, drawn on a U.S. bank.

MAILING  
INSTRUCTIONS

DECLARATIONS WITH REMITTANCES  
NYC DEPARTMENT OF FINANCE  
P.O. BOX 5070  
KINGSTON, NY 12402-5070

ALL OTHERS SHOULD BE MAILED TO  
NYC DEPARTMENT OF FINANCE  
P.O. BOX 5080  
KINGSTON, NY 12402-5080



**NYC  
5UB** **PARTNERSHIP DECLARATION OF  
ESTIMATED UNINCORPORATED  
BUSINESS TAX**

▲ DO NOT WRITE IN THIS SPACE — FOR OFFICIAL USE ONLY ▲

For **CALENDAR YEAR 2007** or **FISCAL YEAR** beginning \_\_\_\_\_ and ending \_\_\_\_\_ **2007**

▼ Print or Type ▼

Business name <b>ARGYLE EXECUTIVE FORUM LLC</b>		Employer Identification Number <b>32-0159788</b>
Business address (number and street) <b>145 EAST 57TH STREET 6TH FLOOR</b>		
City and State <b>NEW YORK, NY</b>	ZIP Code <b>10022</b>	
Business Telephone Number		

**1 a** Partnership's 2006 Unincorporated Business Tax . . . . . **9,634**

**1 b** Estimate of 2007 tax . . . **1b. ● 9,634**

**COMPUTATION OF INSTALLMENT — (✓) Check proper box below and enter amount indicated.**

<b>2 If this declaration is due on:</b>	April 16, 2007, enter 1/4 of line 1b	Sept. 17, 2007, enter 1/2 of line 1b. . . . .	<b>2. 2,408</b>
	<input checked="" type="checkbox"/> June 15, 2007, enter 1/3 of line 1b	Jan. 15, 2008, enter amount of line 1b. . .	
<b>3</b> Enter amount of overpayment on 2006 return which you elected to have applied as a credit against 2007 estimated tax. . . . .			<b>3. ●</b>
<b>4</b> Amount to be paid with this declaration (line 2 less line 3) (Payable to: <i>NYC DEPARTMENT OF FINANCE</i> ) . . . . .			<b>4. ● 2,408</b>

Signature of taxpayer: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_  
60510718 To receive proper credit, you must enter your correct Employer Identification Number on your declaration and remittance. YCPA4302L 10/05/06

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FINANCE  
NEW YORK  
THE CITY OF NEW YORK  
DEPARTMENT OF FINANCE  
nyc.gov/finance

NYC  
5SUB

**PARTNERSHIP DECLARATION OF  
ESTIMATED UNINCORPORATED  
BUSINESS TAX**

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For **CALENDAR YEAR 2007** or **FISCAL YEAR** beginning \_\_\_\_\_ and ending \_\_\_\_\_ **2007**

▼ Print or Type ▼	Business name		Employer Identification Number
	ARGYLE EXECUTIVE FORUM LLC		
	Business address (number and street)		
	145 EAST 57TH STREET 6TH FLOOR		
	City and State		
	NEW YORK, NY	ZIP Code	
		10022	
	Business Telephone Number		

1 a Partnership's 2006 Unincorporated Business Tax . . . . . 9,634

1 b Estimate of 2007 tax . . . 1b. ● 9,634

**COMPUTATION OF INSTALLMENT — (✓) Check proper box below and enter amount indicated.**

2 If this declaration is due on:	April 16, 2007, enter 1/4 of line 1b	<input checked="" type="checkbox"/> Sept. 17, 2007, enter 1/2 of line 1b . . . . .	2. ●	2,409
	June 15, 2007, enter 1/3 of line 1b	Jan. 15, 2008, enter amount of line 1b. . . . .		
	3 Enter amount of overpayment on 2006 return which you elected to have applied as a credit against 2007 estimated tax. . . . . 3. ●			
	4 Amount to be paid with this declaration (line 2 less line 3) (Payable to: NYC DEPARTMENT OF FINANCE) . . . . . 4. ●			

Signature of taxpayer: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_  
60510718 To receive proper credit, you must enter your correct Employer Identification Number on your declaration and remittance. YCPA4302L 10/05/06

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**NYC  
5UB** **PARTNERSHIP DECLARATION OF  
ESTIMATED UNINCORPORATED  
BUSINESS TAX**

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For **CALENDAR YEAR 2007** or **FISCAL YEAR** beginning \_\_\_\_\_ and ending \_\_\_\_\_ **2007**

▼ Print or Type ▼	Business name		Employer Identification Number
	ARGYLE EXECUTIVE FORUM LLC		
	Business address (number and street)		
	145 EAST 57TH STREET 6TH FLOOR		
	City and State	ZIP Code	
	NEW YORK, NY	10022	32-0159788
	Business Telephone Number		

1 a Partnership's 2006 Unincorporated Business Tax . . . . .	9,634	1 b Estimate of 2007 tax . . . . 1b. ●	9,634
<b>COMPUTATION OF INSTALLMENT — (✓) Check proper box below and enter amount indicated.</b>			
2 If this declaration is due on:	April 16, 2007, enter 1/4 of line 1b _____ Sept. 17, 2007, enter 1/2 of line 1b . . . . .		
	June 15, 2007, enter 1/3 of line 1b _____ <input checked="" type="checkbox"/> Jan. 15, 2008, enter amount of line 1b. . . . .		2. 2,408
3 Enter amount of overpayment on 2006 return which you elected to have applied as a credit against 2007 estimated tax. . . . .		3. ●	
4 Amount to be paid with this declaration (line 2 less line 3) (Payable to: NYC DEPARTMENT OF FINANCE) . . . . .		4. ●	2,408

Signature of taxpayer: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_  
60510718 To receive proper credit, you must enter your correct Employer Identification Number on your declaration and remittance. YCPA4303L 10/05/06

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Department of the Treasury  
Internal Revenue Service

**U.S. Return of Partnership Income**  
For calendar year 2006, or tax year beginning \_\_\_\_\_, 2006,  
ending \_\_\_\_\_, 20 \_\_\_\_\_.  
▶ See separate instructions.

OMB No. 1545-0099

# 2006

<b>A</b> Principal business activity	<b>Use the IRS label. Other- wise, print or type.</b>	ARGYLE EXECUTIVE FORUM LLC 145 EAST 57TH STREET 6TH FLOOR NEW YORK, NY 10022	<b>D</b> Employer identification number
PROMOTION			32-0159788
<b>B</b> Principal product or service			<b>E</b> Date business started
EVENT PROMOTION			9/14/2005
<b>C</b> Business code number			<b>F</b> Total assets (see instrs)
541800			\$ 761,859.

<b>G</b>	Check applicable boxes:	(1) <input type="checkbox"/>	Initial return	(2) <input type="checkbox"/>	Final return	(3) <input type="checkbox"/>	Name change	(4) <input type="checkbox"/>	Address change	(5) <input type="checkbox"/>	Amended return	
<b>H</b>	Check accounting method:	(1) <input type="checkbox"/>	Cash	(2) <input checked="" type="checkbox"/>	Accrual	(3) <input type="checkbox"/>	Other (specify) . . . . .					
<b>I</b>	Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year. . . . .											
<b>J</b>	Check if Schedule M-3 required (attach Schedule M-3). . . . .											

**Caution.** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

INCOME	1 a Gross receipts or sales.....	1 a	1,375,998.		
	b Less returns and allowances.....	1 b		1 c	1,375,998.
	2 Cost of goods sold (Schedule A, line 8).....			2	330,971.
	3 Gross profit. Subtract line 2 from line 1c.....			3	1,045,027.
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement).....			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040)).....			5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797).....			6	
	7 Other income (loss) (attach statement).....			7	
8 Total income (loss). Combine lines 3 through 7.....			8	1,045,027.	
SEE INSTRUCTIONS FOR DEDUCTIONS	9 Salaries and wages (other than to partners) (less employment credits).....			9	107,993.
	10 Guaranteed payments to partners.....			10	47,500.
	11 Repairs and maintenance.....			11	3,202.
	12 Bad debts.....			12	
	13 Rent.....			13	21,331.
	14 Taxes and licenses.....			14	16,933.
	15 Interest.....			15	60.
	16 a Depreciation (if required, attach Form 4562).....	16 a			
	b Less depreciation reported on Schedule A and elsewhere on return.....	16 b		16 c	
	17 Depletion (Do not deduct oil and gas depletion.).....			17	
	18 Retirement plans, etc.....			18	
	19 Employee benefit programs.....			19	
	20 Other deductions (attach statement)..... See Statement 1			20	623,904.
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20.....			21	820,923.
	22 Ordinary business income (loss). Subtract line 21 from line 8.....			22	224,104.
23 Credit for federal telephone excise tax paid (attach Form 8913).....			23		

<div style="display: flex; justify-content: space-between;"> <div> <p><b>Sign Here</b></p> <p>Signature of general partner or limited liability company member manager</p> </div> <div> <p>Date</p> </div> </div>	<p>May the IRS discuss this return with the preparer shown below (see instrs)?</p>			
	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

<b>Paid Preparer's Use Only</b>	Preparer's signature		Date	Check if self-employed. <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	Golf and Wroblewski, CPAs 47 West 34th St., Ste 555 New York, NY 10001			EIN 13-3923215
					Phone no. (212) 967-8988

**Schedule A Cost of Goods Sold** (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement) See Statement 2	5	330,971.
6	<b>Total.</b> Add lines 1 through 5	6	330,971.
7	Inventory at end of year	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2	8	330,971.

**9a** Check all methods used for valuing closing inventory:

- (i) ☐ Cost as described in Regulations section 1.471-3
- (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
- (iii) ☐ Other (specify method used and attach explanation) \_\_\_\_\_

**b** Check this box if there was a writedown of 'subnormal' goods as described in Regulations section 1.471-2(c) ☐ **Yes** ☐ **No**

**c** Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐ **Yes** ☐ **No**

**d** Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? ☐ **Yes** ☐ **No**

**e** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ **Yes** ☐ **No**

If 'Yes', attach explanation.

**Schedule B Other Information**

1	What type of entity is filing this return? Check the applicable box:	Yes	No
a	<input checked="" type="checkbox"/> Domestic general partnership		
b	<input type="checkbox"/> Domestic limited partnership		
c	<input type="checkbox"/> Domestic limited liability company		
d	<input type="checkbox"/> Domestic limited liability partnership		
e	<input type="checkbox"/> Foreign partnership		
f	<input type="checkbox"/> Other _____		
2	Are any partners in this partnership also partnerships?	X	
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment.		X
4	Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details.		X
5	Does this partnership meet all three of the following requirements?		
a	The partnership's total receipts for the tax year were less than \$250,000;		
b	The partnership's total assets at the end of the tax year were less than \$600,000; and		
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
	If 'Yes,' the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1		X
6	Does this partnership have any foreign partners? If 'Yes,' the partnership may have to file Forms 8804, 8805 and 8813. See the instructions.		X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
9	At any time during calendar year 2006, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country. _____		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the partnership may have to file Form 3520. See the instructions.		X
11	Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If 'Yes,' you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under <i>Elections Made By the Partnership</i> in the instructions.		X
12	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. _____	0	

**Designation of Tax Matters Partner** (see the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	JASON REDLUS	Identifying number of TMP	117-62-7050
Address of designated TMP	1125 LEXINGTON AVE APT 5A NEW YORK, NY 10021		

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	224,104.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach stmt)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a.	3c	
	4 Guaranteed payments	4	47,500.
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	2,276.
	13a Contributions See Statement 3	13a	119,779.
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type (2) Amount	13c (2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	271,604.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive e Listed categories (attach statement) f General limitation	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense h Other	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive j Listed categories (attach statement) k General limitation	16k	
	l Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties — gross income	17d	
	e Oil, gas, and geothermal properties — deductions	17e	
	f Other AMT items (attach stmt)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	7,193.
	19a Distributions of cash and marketable securities	19a	166,328.
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach stmt)			

**Analysis of Net Income (Loss)**

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l. ....						1	149,549.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners . . . . .		48,520.		101,029.			
b Limited partners . . . . .							

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash . . . . .			27,216.		390,152.
2a Trade notes and accounts receivable . . . . .		38,500.		293,869.	
b Less allowance for bad debts . . . . .			38,500.		293,869.
3 Inventories . . . . .					
4 U.S. government obligations . . . . .					
5 Tax-exempt securities . . . . .					
6 Other current assets (attach stmt) . . . . . See St. 4					64,338.
7 Mortgage and real estate loans . . . . .					
8 Other investments (attach stmt) . . . . .					
9a Buildings and other depreciable assets . . . . .				2,276.	
b Less accumulated depreciation . . . . .				2,276.	
10a Depletable assets . . . . .					
b Less accumulated depletion . . . . .					
11 Land (net of any amortization) . . . . .					
12a Intangible assets (amortizable only) . . . . .					
b Less accumulated amortization . . . . .					
13 Other assets (attach stmt) . . . . . See St. 5					13,500.
14 Total assets . . . . .			65,716.		761,859.
<b>Liabilities and Capital</b>					
15 Accounts payable . . . . .			7,519.		54,037.
16 Mortgages, notes, bonds payable in less than 1 year . . . . .					
17 Other current liabilities (attach stmt) . . . . . See St. 6			36,701.		757,798.
18 All nonrecourse loans . . . . .					
19 Mortgages, notes, bonds payable in 1 year or more . . . . .					
20 Other liabilities (attach stmt) . . . . .					
21 Partners' capital accounts . . . . .			21,496.		-49,976.
22 Total liabilities and capital . . . . .			65,716.		761,859.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**  
**Note.** Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books . . . . .	94,856.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest . . \$	
3 Guaranteed pmts (other than health insurance) . . . . .	47,500.	7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation . . . . \$	
a Depreciation . . . . \$		8 Add lines 6 and 7 . . . . .	
b Travel and entertainment . . . . \$ 7,193.		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 . . . . .	149,549.
5 Add lines 1 through 4 . . . . .	149,549.		

**Schedule M-2 Analysis of Partners' Capital Accounts**

1 Balance at beginning of year . . . . .	21,496.	6 Distributions: a Cash . . . . .	166,328.
2 Capital contributed: a Cash . . . . .		b Property . . . . .	
b Property . . . . .		7 Other decreases (itemize):	
3 Net income (loss) per books . . . . .	94,856.	8 Add lines 6 and 7 . . . . .	166,328.
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5 . . . . .	-49,976.
5 Add lines 1 through 4 . . . . .	116,352.		



Schedule K-1  
(Form 1065)

Department of the Treasury  
Internal Revenue Service

2006

For calendar year 2006, or tax

year beginning \_\_\_\_\_, 2006

ending \_\_\_\_\_,

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

32-0159788

B Partnership's name, address, city, state, and ZIP code

ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

C IRS Center where partnership filed return

Cincinnati, OH

D Check if this is a publicly traded partnership (PTP)

E Tax shelter registration number, if any

F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number

117-62-7050

H Partner's name, address, city, state, and ZIP code

JASON REDLUS  
1125 LEXINGTON AVE APT 5A  
NEW YORK, NY 10021

I General partner or LLC member-manager Limited partner or other LLC member

J Domestic partner Foreign partner

K What type of entity is this partner? Individual

L Partner's share of profit, loss, and capital:

Beginning

Ending

Profit	1 %	1 %
Loss	1 %	1 %
Capital	1 %	1 %

M Partner's share of liabilities at year end:

Nonrecourse. \$

Qualified nonrecourse financing. \$

Recourse. \$

N Partner's capital account analysis:

Beginning capital account. \$ 215.

Capital contributed during the year. \$

Current year increase (decrease) \$ 948.

Withdrawals and distributions. \$ (1,663.)

Ending capital account. \$ -500.

X Tax basis GAAP Section 704(b) book

Other (explain)

Final K-1

Amended K-1

651106  
OMB No. 1545-0099

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	2,241.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
	47,500.		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C	72.
12	Section 179 deduction	19	Distributions
	23.	A	1,663.
13	Other deductions	20	Other information
A	1,198.		
14	Self-employment earnings (loss)		
A	49,741.		

\*See attached statement for additional information.

FOR  
IRS  
USE  
ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

<b>1</b>	<b>Ordinary business income (loss).</b> You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:		
	Passive loss	See the Partner's Instructions	Form 8844, line 3
	Passive income	Schedule E, line 28, column (g)	See the Partner's Instructions
	Nonpassive loss	Schedule E, line 28, column (h)	
	Nonpassive income	Schedule E, line 28, column (i)	
<b>2</b>	<b>Net rental real estate income (loss)</b>	See the Partner's Instructions	Form 1040, line 64
<b>3</b>	<b>Other net rental income (loss)</b>		See the Partner's Instructions
	Net income	Schedule E, line 28, column (g)	
	Net loss	See the Partner's Instructions	
<b>4</b>	<b>Guaranteed payments</b>	Schedule E, line 28, column (j)	
<b>5</b>	<b>Interest income</b>	Form 1040, line 8a	
<b>6a</b>	<b>Ordinary dividends</b>	Form 1040, line 9a	
<b>6b</b>	<b>Qualified dividends</b>	Form 1040, line 9b	
<b>7</b>	<b>Royalties</b>	Schedule E, line 4	
<b>8</b>	<b>Net short-term capital gain (loss)</b>	Schedule D, line 5, column (f)	
<b>9a</b>	<b>Net long-term capital gain (loss)</b>	Schedule D, line 12, column (f)	
<b>9b</b>	<b>Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	
<b>9c</b>	<b>Unrecaptured section 1250 gain</b>	See the Partner's Instructions	
<b>10</b>	<b>Net section 1231 gain (loss)</b>	See the Partner's Instructions	
<b>11</b>	<b>Other income (loss)</b>		
	<b>Code</b>		
	<b>A</b> Other portfolio income (loss)	See the Partner's Instructions	
	<b>B</b> Involuntary conversions	See the Partner's Instructions	
	<b>C</b> Section 1256 contracts and straddles	Form 6781, line 1	
	<b>D</b> Mining exploration costs recapture	See Pub 535	
	<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982	
	<b>F</b> Other income (loss)	See the Partner's Instructions	
<b>12</b>	<b>Section 179 deduction</b>	See the Partner's Instructions	
<b>13</b>	<b>Other deductions</b>		
	<b>A</b> Cash contributions (50%)	See the Partner's Instructions	
	<b>B</b> Cash contributions (30%)		
	<b>C</b> Noncash contributions (50%)		
	<b>D</b> Noncash contributions (30%)		
	<b>E</b> Capital gain property to a 50% organization (30%)		
	<b>F</b> Capital gain property (20%)		
	<b>G</b> Investment interest expense	Form 4952, line 1	
	<b>H</b> Deductions — royalty income	Schedule E, line 18	
	<b>I</b> Section 59(e)(2) expenditures	See the Partner's Instructions	
	<b>J</b> Deductions — portfolio (2% floor)	Schedule A, line 22	
	<b>K</b> Deductions — portfolio (other)	Schedule A, line 27	
	<b>L</b> Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	
	<b>M</b> Educational assistance benefits	See the Partner's Instructions	
	<b>N</b> Dependent care benefits	Form 2441, line 12	
	<b>O</b> Preproductive period expenses	See the Partner's Instructions	
	<b>P</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions	
	<b>Q</b> Pensions and IRAs	See the Partner's Instructions	
	<b>R</b> Reforestation expense deduction	See the Partner's Instructions	
	<b>S</b> Domestic production activities information	See Form 8903 Instructions	
	<b>T</b> Qualified production activities income	Form 8903, line 7	
	<b>U</b> Employer's W-2 wages	Form 8903, line 13	
	<b>V</b> Other deductions	See the Partner's Instructions	
<b>14</b>	<b>Self-employment earnings (loss)</b>		
<b>Note.</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.			
	<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B	
	<b>B</b> Gross farming or fishing income	See the Partner's Instructions	
	<b>C</b> Gross non-farm income	See the Partner's Instructions	
<b>15</b>	<b>Credits</b>		
	<b>A</b> Low-income housing credit (section 42(j)(5))	See the Partner's Instructions	
	<b>B</b> Low-income housing credit (other)		
	<b>C</b> Qualified rehabilitation expenditures (rental real estate)		
	<b>D</b> Other rental real estate credits		
	<b>E</b> Other rental credits		
	<b>F</b> Undistributed capital gains credit	Form 1040, line 70; check box a	
	<b>G</b> Credit for alcohol used as fuel	See the Partner's Instructions	
	<b>H</b> Work opportunity credit	See the Partner's Instructions	
	<b>I</b> Welfare-to-work credit		
	<b>J</b> Disabled access credit		
	<b>Code</b>		
	<b>K</b> Empowerment zone and renewal community employment credit		Form 8844, line 3
	<b>L</b> Credit for increasing research activities	See the Partner's Instructions	
	<b>M</b> New markets credit		
	<b>N</b> Credit for employer social security and Medicare taxes		
	<b>O</b> Backup withholding		Form 1040, line 64
	<b>P</b> Other credits		See the Partner's Instructions
<b>16</b>	<b>Foreign transactions</b>		
	<b>A</b> Name of country or U.S. possession	Form 1116, Part I	
	<b>B</b> Gross income from all sources		
	<b>C</b> Gross income sourced at partner level		
	<i>Foreign gross income sourced at partnership level</i>		
	<b>D</b> Passive	Form 1116, Part I	
	<b>E</b> Listed categories		
	<b>F</b> General limitation		
	<i>Deductions allocated and apportioned at partner level</i>		
	<b>G</b> Interest expense	Form 1116, Part I	
	<b>H</b> Other	Form 1116, Part I	
	<i>Deductions allocated and apportioned at partnership level to foreign source income</i>		
	<b>I</b> Passive	Form 1116, Part I	
	<b>J</b> Listed categories		
	<b>K</b> General limitation		
	<i>Other information</i>		
	<b>L</b> Total foreign taxes paid	Form 1116, Part II	
	<b>M</b> Total foreign taxes accrued	Form 1116, Part II	
	<b>N</b> Reduction in taxes available for credit	Form 1116, line 12	
	<b>O</b> Foreign trading gross receipts	Form 8873	
	<b>P</b> Extraterritorial income exclusion	Form 8873	
	<b>Q</b> Other foreign transactions	See the Partner's Instructions	
<b>17</b>	<b>Alternative minimum tax (AMT) items</b>		
	<b>A</b> Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251	
	<b>B</b> Adjusted gain or loss		
	<b>C</b> Depletion (other than oil & gas)		
	<b>D</b> Oil, gas, & geothermal — gross income		
	<b>E</b> Oil, gas, & geothermal — deductions		
	<b>F</b> Other AMT items		
<b>18</b>	<b>Tax-exempt income and nondeductible expenses</b>		
	<b>A</b> Tax-exempt interest income	Form 1040, line 8b	
	<b>B</b> Other tax-exempt income	See the Partner's Instructions	
	<b>C</b> Nondeductible expenses	See the Partner's Instructions	
<b>19</b>	<b>Distributions</b>		
	<b>A</b> Cash and marketable securities	See the Partner's Instructions	
	<b>B</b> Other property	See the Partner's Instructions	
<b>20</b>	<b>Other information</b>		
	<b>A</b> Investment income	Form 4952, line 4a	
	<b>B</b> Investment expenses	Form 4952, line 5	
	<b>C</b> Fuel tax credit information	Form 4136	
	<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions	
	<b>E</b> Basis of energy property	See the Partner's Instructions	
	<b>F</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8	
	<b>G</b> Recapture of low-income housing credit (other)	Form 8611, line 8	
	<b>H</b> Recapture of investment credit	Form 4255	
	<b>I</b> Recapture of other credits	See the Partner's Instructions	
	<b>J</b> Look-back interest — completed long-term contracts	See Form 8697	
	<b>K</b> Look-back interest — income forecast method	See Form 8866	
	<b>L</b> Dispositions of property with section 179 deductions	See the Partner's Instructions	
	<b>M</b> Recapture of section 179 deductions		
	<b>N</b> Interest expense for corporate partners		
	<b>O</b> Section 453(l)(3) information		
	<b>P</b> Section 453A(c) information		
	<b>Q</b> Section 1260(b) information		
	<b>R</b> Interest allocable to production expenditures		
	<b>S</b> CCF nonqualified withdrawals		
	<b>T</b> Information needed to figure depletion — oil and gas		
	<b>U</b> Amortization of reforestation costs		
	<b>V</b> Unrelated business taxable income		
	<b>W</b> Other information		

**Schedule K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2006**

For calendar year 2006, or tax

year beginning \_\_\_\_\_, 2006  
ending \_\_\_\_\_,

**Partner's Share of Income, Deductions, Credits, etc.**

► See separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
32-0159788

**B** Partnership's name, address, city, state, and ZIP code

ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

**C** IRS Center where partnership filed return  
Cincinnati, OH

**D** ☐ Check if this is a publicly traded partnership (PTP)

**E** ☐ Tax shelter registration number, if any \_\_\_\_\_

**F** ☐ Check if Form 8271 is attached

**Part II Information About the Partner**

**G** Partner's identifying number  
68-0611856

**H** Partner's name, address, city, state, and ZIP code

ARGYLE ROAD HOLDINGS LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

**I** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☒ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? Partnership

**L** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	99 %	99 %
Loss	99 %	99 %
Capital	99 %	99 %

**M** Partner's share of liabilities at year end:

Nonrecourse.....\$  
Qualified nonrecourse financing.....\$  
Recourse.....\$

**N** Partner's capital account analysis:

Beginning capital account.....\$ 21,281.  
Capital contributed during the year.....\$  
Current year increase (decrease).....\$ 93,908.  
Withdrawals and distributions.....\$ ( 164,665.)  
Ending capital account.....\$ -49,476.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book  
☐ Other (explain)

☐ Final K-1

☐ Amended K-1

651106  
OMB No. 1545-0099

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	221,863.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
<b>5</b>	Interest income		
<b>6a</b>	Ordinary dividends		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	C	7,121.
<b>12</b>	Section 179 deduction	<b>19</b>	Distributions
	2,253.	A	164,665.
<b>13</b>	Other deductions	<b>20</b>	Other information
A	118,581.		
<b>14</b>	Self-employment earnings (loss)		
A	221,863.		

\*See attached statement for additional information.

FOR  
IRS  
USE  
ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
<b>1 Ordinary business income (loss).</b> You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:		
Passive loss	See the Partner's Instructions	Form 8844, line 3
Passive income	Schedule E, line 28, column (g)	See the Partner's Instructions
Nonpassive loss	Schedule E, line 28, column (h)	
Nonpassive income	Schedule E, line 28, column (j)	
<b>2 Net rental real estate income (loss)</b>	See the Partner's Instructions	Form 1040, line 64
<b>3 Other net rental income (loss)</b>	See the Partner's Instructions	See the Partner's Instructions
Net income	Schedule E, line 28, column (g)	Form 1116, Part I
Net loss	See the Partner's Instructions	
<b>4 Guaranteed payments</b>	Schedule E, line 28, column (j)	Form 1116, Part I
<b>5 Interest income</b>	Form 1040, line 8a	
<b>6a Ordinary dividends</b>	Form 1040, line 9a	Form 1116, Part I
<b>6b Qualified dividends</b>	Form 1040, line 9b	
<b>7 Royalties</b>	Schedule E, line 4	Form 1116, Part I
<b>8 Net short-term capital gain (loss)</b>	Schedule D, line 5, column (f)	
<b>9a Net long-term capital gain (loss)</b>	Schedule D, line 12, column (f)	Form 1116, Part I
<b>9b Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	
<b>9c Unrecaptured section 1250 gain</b>	See the Partner's Instructions	Form 1116, Part I
<b>10 Net section 1231 gain (loss)</b>	See the Partner's Instructions	
<b>11 Other income (loss)</b>		
<b>Code</b>		
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions	Form 1116, Part I
<b>B</b> Involuntary conversions	See the Partner's Instructions	
<b>C</b> Section 1256 contracts and straddles	Form 6781, line 1	Form 1116, Part I
<b>D</b> Mining exploration costs recapture	See Pub 535	
<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982	Form 1116, Part I
<b>F</b> Other income (loss)	See the Partner's Instructions	
<b>12 Section 179 deduction</b>	See the Partner's Instructions	Form 1116, Part I
<b>13 Other deductions</b>		
<b>A</b> Cash contributions (50%)	See the Partner's Instructions	Form 1116, Part I
<b>B</b> Cash contributions (30%)		
<b>C</b> Noncash contributions (50%)		
<b>D</b> Noncash contributions (30%)		
<b>E</b> Capital gain property to a 50% organization (30%)		
<b>F</b> Capital gain property (20%)	Form 4952, line 1	Form 1116, Part I
<b>G</b> Investment interest expense		
<b>H</b> Deductions — royalty income		
<b>I</b> Section 59(e)(2) expenditures		
<b>J</b> Deductions — portfolio (2% floor)		
<b>K</b> Deductions — portfolio (other)	Schedule A, line 27	Form 1116, Part I
<b>L</b> Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	
<b>M</b> Educational assistance benefits	See the Partner's Instructions	Form 1116, Part I
<b>N</b> Dependent care benefits	Form 2441, line 12	
<b>O</b> Preproductive period expenses	See the Partner's Instructions	Form 1116, Part I
<b>P</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions	
<b>Q</b> Pensions and IRAs	See the Partner's Instructions	Form 1116, Part I
<b>R</b> Reforestation expense deduction	See the Partner's Instructions	
<b>S</b> Domestic production activities information	See Form 8903 Instructions	Form 1116, Part I
<b>T</b> Qualified production activities income	Form 8903, line 7	
<b>U</b> Employer's W-2 wages	Form 8903, line 13	Form 1116, Part I
<b>V</b> Other deductions	See the Partner's Instructions	
<b>14 Self-employment earnings (loss)</b>		
<b>Note.</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B	Form 1116, Part I
<b>B</b> Gross farming or fishing income	See the Partner's Instructions	
<b>C</b> Gross non-farm income	See the Partner's Instructions	Form 1116, Part I
<b>15 Credits</b>		
<b>A</b> Low-income housing credit (section 42(j)(5))	See the Partner's Instructions	Form 1116, Part I
<b>B</b> Low-income housing credit (other)		
<b>C</b> Qualified rehabilitation expenditures (rental real estate)		
<b>D</b> Other rental real estate credits		
<b>E</b> Other rental credits		
<b>F</b> Undistributed capital gains credit	Form 1040, line 70; check box a	Form 1116, Part I
<b>G</b> Credit for alcohol used as fuel	See the Partner's Instructions	
<b>H</b> Work opportunity credit	See the Partner's Instructions	Form 1116, Part I
<b>I</b> Welfare-to-work credit		
<b>J</b> Disabled access credit		
<b>Code</b>		
<b>K</b> Empowerment zone and renewal community employment credit		Form 8844, line 3
<b>L</b> Credit for increasing research activities		See the Partner's Instructions
<b>M</b> New markets credit		
<b>N</b> Credit for employer social security and Medicare taxes		Form 1040, line 64
<b>O</b> Backup withholding		
<b>P</b> Other credits		See the Partner's Instructions
<b>16 Foreign transactions</b>		
<b>A</b> Name of country or U.S. possession		Form 1116, Part I
<b>B</b> Gross income from all sources		
<b>C</b> Gross income sourced at partner level		Form 1116, Part I
<b>Foreign gross income sourced at partnership level</b>		
<b>D</b> Passive		Form 1116, Part I
<b>E</b> Listed categories		
<b>F</b> General limitation		Form 1116, Part I
<b>Deductions allocated and apportioned at partner level</b>		
<b>G</b> Interest expense		Form 1116, Part I
<b>H</b> Other		Form 1116, Part I
<b>Deductions allocated and apportioned at partnership level to foreign source income</b>		
<b>I</b> Passive		Form 1116, Part I
<b>J</b> Listed categories		
<b>K</b> General limitation		Form 1116, Part I
<b>Other information</b>		
<b>L</b> Total foreign taxes paid		Form 1116, Part II
<b>M</b> Total foreign taxes accrued		Form 1116, Part II
<b>N</b> Reduction in taxes available for credit		Form 1116, line 12
<b>O</b> Foreign trading gross receipts		Form 8873
<b>P</b> Extraterritorial income exclusion		Form 8873
<b>Q</b> Other foreign transactions		See the Partner's Instructions
<b>17 Alternative minimum tax (AMT) items</b>		
<b>A</b> Post-1986 depreciation adjustment		See the Partner's Instructions and the Instructions for Form 6251
<b>B</b> Adjusted gain or loss		
<b>C</b> Depletion (other than oil & gas)		
<b>D</b> Oil, gas, & geothermal — gross income		
<b>E</b> Oil, gas, & geothermal — deductions		
<b>F</b> Other AMT items		Form 1116, Part I
<b>18 Tax-exempt income and nondeductible expenses</b>		
<b>A</b> Tax-exempt interest income		Form 1040, line 8b
<b>B</b> Other tax-exempt income		See the Partner's Instructions
<b>C</b> Nondeductible expenses		See the Partner's Instructions
<b>19 Distributions</b>		
<b>A</b> Cash and marketable securities		See the Partner's Instructions
<b>B</b> Other property		See the Partner's Instructions
<b>20 Other information</b>		
<b>A</b> Investment income		Form 4952, line 4a
<b>B</b> Investment expenses		Form 4952, line 5
<b>C</b> Fuel tax credit information		Form 4136
<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)		See the Partner's Instructions
<b>E</b> Basis of energy property		See the Partner's Instructions
<b>F</b> Recapture of low-income housing credit (section 42(j)(5))		Form 8611, line 8
<b>G</b> Recapture of low-income housing credit (other)		Form 8611, line 8
<b>H</b> Recapture of investment credit		Form 4255
<b>I</b> Recapture of other credits		See the Partner's Instructions
<b>J</b> Look-back interest — completed long-term contracts		See Form 8697
<b>K</b> Look-back interest — income forecast method		See Form 8866
<b>L</b> Dispositions of property with section 179 deductions		See the Partner's Instructions
<b>M</b> Recapture of section 179 deductions		
<b>N</b> Interest expense for corporate partners		
<b>O</b> Section 453(l)(3) information		
<b>P</b> Section 453A(c) information		
<b>Q</b> Section 1260(b) information		See the Partner's Instructions
<b>R</b> Interest allocable to production expenditures		
<b>S</b> CCF nonqualified withdrawals		See the Partner's Instructions
<b>T</b> Information needed to figure depletion — oil and gas		
<b>U</b> Amortization of reforestation costs		See the Partner's Instructions
<b>V</b> Unrelated business taxable income		
<b>W</b> Other information		

**Statement 1**  
**Form 1065, Line 20**  
**Other Deductions**

Accounting.....	\$	13,209.
Advertising.....		35,083.
Bank Charges.....		706.
Commissions.....		376,146.
computer Expense.....		32,125.
Gifts.....		5,027.
Insurance.....		11,212.
Legal and Professional.....		21,254.
Meals and Entertainment.....		7,194.
Office Expense.....		11,983.
PAYROLL SERVICE FEES.....		1,191.
Postage.....		8,133.
PROCESSING FEE.....		56,952.
RECRUITING EXPENSE.....		7,593.
RESEARCH SERVICES.....		1,223.
SOFTWARE EXPENSE.....		9,287.
Supplies.....		325.
Telephone.....		14,688.
TRAINING.....		1,797.
Travel.....		8,392.
Utilities.....		384.
Total	\$	<u>623,904.</u>

**Statement 2**  
**Form 1065, Schedule A, Line 5**  
**Other Costs**

DIRECTORIES & DATABASES.....	\$	58,651.
EVENT FEES.....		265,190.
REGISTRATION FEES.....		7,130.
Total	\$	<u>330,971.</u>

**Statement 3**  
**Form 1065, Schedule K, Line 13a**  
**Charitable Contributions**

Cash Contributions - 50% Limitation.....	\$	119,779.
Total	\$	<u>119,779.</u>

**Statement 4**  
**Form 1065, Schedule L, Line 6**  
**Other Current Assets**

	<u>Beginning</u>	<u>Ending</u>
DATABASES.....	\$ 0.	\$ 63,056.
Prepaid Expenses.....	0.	1,282.
Total	<u>\$ 0.</u>	<u>\$ 64,338.</u>

**2006****Federal Statements****Page 2****ARGYLE EXECUTIVE FORUM LLC****32-0159788****Statement 5  
Form 1065, Schedule L, Line 13  
Other Assets**

	<u>Beginning</u>	<u>Ending</u>
Security Deposit.....	\$ 0.	\$ 13,500.
Total	<u>\$ 0.</u>	<u>\$ 13,500.</u>

**Statement 6  
Form 1065, Schedule L, Line 17  
Other Current Liabilities**

	<u>Beginning</u>	<u>Ending</u>
Deferred Income.....	\$ 36,701.	\$ 757,798.
Total	<u>\$ 36,701.</u>	<u>\$ 757,798.</u>

2006

New York State Department of Taxation and Finance

**Limited Liability Company/  
Limited Liability Partnership  
Filing Fee Payment Form**

IT-204-LL

For calendar year 2006 or fiscal year beginning

2006, and ending \_\_\_\_\_, \_\_\_\_\_.

<b>Print or type</b>	<b>Read the instructions, Form IT-204-LL-I, before completing this form.</b>		
	Legal name		Employer identification number
	ARGYLE EXECUTIVE FORUM LLC		32-0159788
	Trade name of business if different from legal name above		Change of business information
	Address (number and street or rural route)		Mark X here if you have changed your mailing address and have not previously notified us (see instructions).
	145 EAST 57TH STREET 6TH FLOOR		
	City, village, or post office	State ZIP code	Date business started
	NEW YORK, NY 10022		09-14-2005
	Principal business activity		Contact person's telephone number
	PROMOTION		

This form must be filed for limited liability companies (LLCs) and limited liability partnerships (LLPs) that are treated as partnerships for federal income tax purposes and single-member LLCs (SMLLCs) that are treated as disregarded entities for federal income tax purposes. Do **not** file this form for an LLC or LLP that has elected to be treated as a corporation for federal income tax purposes.

**Part 1 – General information** (mark an X in the appropriate box)

- 1 Did this entity have any income, gain, loss, or deduction derived from New York sources during the tax year? (see instructions) ..... Yes X No
- 2 Did this entity have an interest in real property in New York State during the last three years? ..... Yes      No X
- 3 Has there been a transfer or acquisition of the controlling interest in the entity during the last three years? ..... Yes      No X

If No to question 1, **stop**; do not complete the rest of this form. However, an authorized person must still sign the certification below. If Yes, complete the form as follows:

- LLCs and LLPs that are treated as partnerships for federal income tax purposes, complete Part 2.
- SMLLCs that are disregarded entities for federal income tax purposes, complete Part 3.

**Part 2 – Partnerships for federal income tax purposes** (and disregarded entities with more than one member)

- 4 Enter the total number of members or partners of this entity as of the last day of its tax year (see instructions) ..... **4.** 2
- 5 **LLC/LLP filing fee** – Enter the amount from line 6 of the *New York State filing fee worksheet* in the instructions for Form IT-204-LL (make check or money order for the full amount of the required filing fee payable to **NYS LLC/LLP Fee**; write your employer identification number and **2006 filing fee** on the remittance and staple it to the top of this form) ..... **5.** 500.

**Part 3 – Single-member disregarded entities for federal income tax purposes**

- 6 SMLLC disregarded entity – Enter the identification number (employer identification number or social security number) of the entity or individual who will be reporting the income or loss. .... **6.**
- 7 **SMLLC disregarded entity filing fee** – Enter \$100 on this line (make check or money order for the full amount of the required filing fee payable to **NYS LLC/LLP Fee**; write your employer identification number and **2006 filing fee** on the remittance and staple it to the top of this form) ..... **7.**

**Certification:** I certify that all information contained on this form is true and correct to the best of my knowledge and belief.

▼ Paid preparer's use only ▼		▼ Sign here ▼	
Preparer's signature	▼ SSN or PTIN:	Signature of general partner	
Firm's name (or yours, if self-employed) and Address	• Employer identification number		
GOLF AND WROBLESKI, CPAS	13-3923215		
47 WEST 34TH ST., STE 555	Mark an X if self-employed <u>    </u>	Date	▼ Daytime phone number
NEW YORK, NY 10001	Date		

File this form with payment within 30 days after the last day of the tax year (see instructions).

Mail to: **STATE PROCESSING CENTER, PO BOX 22076, ALBANY, NY 12201-2076.**

NYPA0101L 10/17/06

For private delivery services, see instructions.

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Please file this original scannable form with the Tax Department.

## Partnership Return

For calendar year 2006 or fiscal year beginning

and ending

Read the instructions, Form IT-204-I, before completing this return.

▼ Employer identification number

32-0159788

Principal business activity

PROMOTION

Principal product or service

EVENT PROMOTION

NAICS business code  
number (see instrs)▼  
541800

Date business started

09-14-2005

Qualifying special  
conditions for filing your  
2006 tax return (see instrs) • •

Print or type

Legal name

ARGYLE EXECUTIVE FORUM LLC

Trade name of business if different from legal name above

Address (number and street or rural route)

145 EAST 57TH STREET 6TH FLOOR

City, village, or post office

State

ZIP code

NEW YORK

NY

10022

A Mark an X in the box that applies to your entity:

X Regular partnership

Limited liability partnership (LLP)

Portfolio investment partnership

Limited liability company (LLC — including limited liability investment company and a limited liability trust company)

B 1 Did the partnership have any income gain, loss, or deduction derived  
from New York sources during the tax year? .....

B1

Yes X

No

2 If No, enter the number of resident partners. .... B2

C Mark applicable box(es): ► Change of address ► Initial return ► Amended return Final return (attach explanation)

D Is this return the result of federal audit changes? ..... D Yes No X

If Yes: 1 Enter date of final federal determination. .... D1 ►

2 Do you concede the federal audit changes? (see instructions for amended return or federal changes). .... D2 Yes No

E Did you file a New York State partnership return for ..... 2004 Yes X No ..... 2005 Yes X No

If No, state reason:

F Total number of partners required to be listed on Form(s) IT-204-ATT (see instructions) ..... F 2

G Does the partnership currently have tax accounts with New York State for the following taxes?

1 Sales and use tax. .... • Yes • No X ..... (If Yes, enter ID number) .... G1

2 Withholding tax. .... • Yes • No X ..... (If Yes, enter ID number) .... G2

H Did the entity have an interest in real property located in New York State during the last three years? ..... H Yes No X

I Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... I Yes No X

Third-  
party  
designee

Do you want to allow another person to discuss this return with the Tax Dept? (see instructions)

Yes X (complete the following) No

Designee's name

Designee's phone number

Personal identification  
number (PIN) .....

PREPARER

▼ Paid preparer's use only ▼

▼ Sign Here ▼

Preparer's signature

Signature of general partner

▼ SSN or PTIN

• Employer identification no.

13-3923215

Firm's name (or yours, if self-employed)

Date

▼ Daytime phone number

GOLF AND WROBLESKI, CPAS

Address

Mark X if  
self-employed

Date

47 WEST 34TH ST., STE 555

NEW YORK, NY 10001

Partnership must attach federal Form 1065 or Form 1065-B and all schedules to this Form IT-204 (see instructions for Penalties).

Mail your return to:

STATE PROCESSING CENTER, PO BOX 61000, ALBANY, NY 12261-0001.

NYPA1801L 11/06/06

Please file this original scannable return with the Tax Department.

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**Schedule A****Part 1 – List all places, both in and out of New York State, where the partnership carries on business (attach additional sheets if necessary)**

Street address

City and state

Description (see instructions)

**Part 2 – Formula basis allocation of income if books and records do not reflect income earned in New York**

Items used as factors	A Totals – in and out of New York State	B New York State amounts	C Percent column B is of column A
Property percentage (see instructions)	Dollars	Dollars	
1 Real property owned..... 1.		1.	
2 Real property rented from others ..... 2.		2.	
3 Tangible personal property owned..... 3.		3.	
4 <b>Property percentage</b> (add lines 1, 2, and 3; see instructions) ... 4.		4.	4. %
5 <b>Payroll percentage</b> (see instructions) .... 5.		5.	5. %
6 <b>Gross income percentage</b> (see instrs) ... 6.		6.	6. %
7 Total of percentages (add column C, lines 4, 5, and 6)..... 7.			0 %
8 <b>Business allocation percentage</b> (divide line 7 by three or by actual number of percentages if less than three) ..... 8.			100.00 %

**Schedule B – Partners' New York modifications, credits, etc****Part 1 – Partners' New York modifications**

	Total dollars
9 New York State additions (attach schedule; see instrs)..... 9.	
10 New York State subtractions (attach schedule; see instrs)..... 10.	
11 Additions to federal itemized deductions..... 11.	
12 Subtractions from federal itemized deductions ..... 12.	
13 Amount of interest expense incurred to carry tax-exempt obligations ..... 13.	
14 New York adjustments to federal tax preference items (see instructions)..... 14.	

**Part 2 – Partners' credit information**

15 Investment credit (attach Form IT-212)..... 15.	
16 Research and development property – investment credit (attach Form IT-212) ..... 16.	
17 Addback of investment credit on early dispositions (attach Form IT-212)..... 17.	
18 Defibrillator credit (attach Form IT-250)..... 18.	
19 Investment credit for the financial services industry (attach Form IT-252) ..... 19.	
20 Addback of investment credit on early dispositions (financial services industry) (attach Form IT-252) ..... 20.	
21 Credit for employment of persons with disabilities (attach Form IT-251)..... 21.	
22 Special additional mortgage recording tax credit (attach Form IT-256)..... 22.	
23 Alternative fuels credit (attach Form IT-253)..... 23.	
24 Addback of alternative fuels credit on early dispositions (attach Form IT-253)..... 24.	
25 Empire State film production credit (attach Form IT-248)..... 25.	
26 Industrial or manufacturing business (IMB) credit (attach Form DTF-623) ..... 26.	
27 Low-income housing credit (attach Form DTF-624) ..... 27.	
28 Green building credit (attach Form DTF-630)..... 28.	
29 Long-term care insurance credit (attach Form IT-249)..... 29.	
30 EZ wage tax credit (attach Form IT-601)..... 30.	
31 Site preparation credit component (attach Form IT-611)..... 31.	
32 Tangible property credit component (attach Form IT-611) ..... 32.	
33 On-site groundwater remediation credit component (attach Form IT-611)..... 33.	
34 Addback of brownfield redevelopment tax credit (attach Form IT-611) ..... 34.	
35 Claim for remediated brownfield credit for real property taxes (attach Form IT-612)..... 35.	
36 Addback of remediated brownfield credit for real property taxes (attach Form IT-612) ..... 36.	
37 Claim for environmental remediation insurance credit (attach Form IT-613)..... 37.	
38 Addback of environmental remediation insurance credit (attach Form IT-613)..... 38.	

(continued on page 3)

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NYPA1823L 11/06/06

Please file this original scannable return with the Tax Department.



**Part 2 – Partners' credit information** *(continued)*

Total dollars

39	EZ capital tax credit for investments in certified EZ businesses <i>(from Form IT-602, Schedule A, line 3; attach form)</i> .....	39.
40	EZ capital tax credit for monetary contributions to EZ development projects <i>(from Form IT-602, Schedule B, line 7; attach form)</i> .....	40.
41	EZ investment tax credit and EZ employment incentive credit <i>(attach Form IT-603)</i> .....	41.
42	QEZE credit for real property taxes <i>(attach Form IT-606)</i> .....	42.
43	QEZE employment increase factor <i>(attach Form IT-604; see instrs)</i> ....	43.
44	QEZE zone allocation factor <i>(attach Form IT-604; see instructions)</i> ....	44.
45	QEZE benefit period factor <i>(attach Form IT-604; see instructions)</i> .....	45.
46	Addback of QEZE credit for real property taxes <i>(attach Form IT-606)</i> .....	46.
47	EZ-ITC and EZ-EIC for the financial services industry <i>(attach Form IT-605)</i> .....	47.
48	Addback of EZ capital tax credit, EZ-ITC, and EZ-EIC <i>(attach Forms IT-602 and IT-603)</i> .....	48.
49	Addback of EZ-ITC and EZ-EIC for the financial services industry <i>(attach Form IT-605)</i> .....	49.
50	QETC employment credit <i>(attach Form DTF-621)</i> .....	50.
51	QETC capital tax credit <i>(attach Form DTF-622)</i> .....	51.
52	QETC facilities, operations, and training credit <i>(attach Form DTF-619)</i> .....	52.
53	Addback of QETC capital tax credit <i>(attach Form DTF-622)</i> and low-income housing credit <i>(attach Form DTF-626)</i> .....	53.
54	Security officer training credit <i>(attach Form IT-631)</i> .....	54.
55	Total acres of qualified agricultural property .....	55.
56	Total acres of qualified conservation property .....	56.
57	Total amount of eligible taxes paid .....	57.
58	Total acres of qualified agricultural property converted to nonqualified use .....	58.
59	Claim for fuel cell electric generating equipment credit <i>(attach Form IT-259)</i> .....	59.
60	Conservation easement credit <i>(attach Form IT-242)</i> .....	60.
61	Biofuel production credit <i>(attach Form IT-243)</i> .....	61.
62	Clean heating fuel credit <i>(attach Form IT-241)</i> .....	62.
63	Claim for handicapped-accessible taxicabs and livery service vehicles credit <i>(attach Form IT-239)</i> .....	63.

**Part 3 – Income and deductions allocated to New York** *(see instructions)*

Allocated NY amounts

64	Ordinary income (loss) from trade or business activities .....	64.
65	Net income or loss from New York rental real estate activities .....	65.
66	Net income or loss from other rental activities .....	66.
67	Portfolio income (loss) .....	67.
68	Guaranteed payments to partners .....	68.
69	Net gain (loss) under IRC section 1231 <i>(other than due to casualty or theft)</i> .....	69.
70	Other income .....	70.
71	Expense deduction for property under IRC section 179 .....	71.
72	Deductions related to portfolio income <i>(do not include investment interest expense)</i> .....	72.
73	Other deductions <i>(see instructions)</i> .....	73.
74	Tax preference items for minimum tax <i>(see instructions)</i> .....	74.
75	New York adjustments to federal tax preference items <i>(see instructions)</i> .....	75.
76	Investment interest expense <i>(see instructions)</i> .....	76.
77	Other items not included above that are required to be reported separately to partners .....	77.

NYPA1823L 11/06/06

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**Partners' Identifying Information**

Attachment to Form IT-204

Page 1 of 1

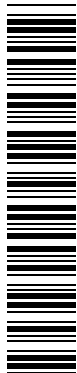
Legal name (as shown on Form IT-204)	Employer identification number
ARGYLE EXECUTIVE FORUM LLC	32-0159788

NYPA2001L 08/31/06

<b>A</b> For each identifying number, enter name (last, first, middle initial) on first line; enter home address on second and third lines.	<b>B</b> Identifying no. (SSN or EIN) <b>C</b> Percentage of ownership	<b>D</b> Mark <b>X</b> if partner is a resident of:	<b>E</b> Mark <b>X</b> if partner is:	<b>F</b> Mark <b>X</b> if partner filed:
<b>1.</b> REDLUS, JASON 1125 LEXINGTON AVE APT 5A NEW YORK, NY 10021	<b>1B.</b> 117-62-7050 <b>1C.</b> 1.00 %	<input checked="" type="checkbox"/> NYS <input checked="" type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>2.</b> ARGYLE ROAD HOLDINGS LLC 145 EAST 57TH STREET 6TH FLOOR NEW YORK, NY 10022	<b>2B.</b> 68-0611856 <b>2C.</b> 99.00 %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input checked="" type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>3.</b>	<b>3B.</b> <b>3C.</b> %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>4.</b>	<b>4B.</b> <b>4C.</b> %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>5.</b>	<b>5B.</b> <b>5C.</b> %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>6.</b>	<b>6B.</b> <b>6C.</b> %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>7.</b>	<b>7B.</b> <b>7C.</b> %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>8.</b>	<b>8B.</b> <b>8C.</b> %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E
<b>9.</b>	<b>9B.</b> <b>9C.</b> %	<input type="checkbox"/> NYS <input type="checkbox"/> NYC <input type="checkbox"/> Yonkers	<input type="checkbox"/> NYS corp <input type="checkbox"/> Foreign corp <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust <input type="checkbox"/> SMLLC	<input type="checkbox"/> CT-2658-E <input type="checkbox"/> IT-2658-E

2441061032





**NYC UNINCORPORATED  
204 BUSINESS TAX RETURN**  
FOR PARTNERSHIPS (including LIMITED  
LIABILITY COMPANIES)

▲ DO NOT WRITE IN THIS SPACE — FOR OFFICIAL USE ONLY ▲

For **CALENDAR YEAR 2006** or **FISCAL YEAR** beginning 2006, and ending 2006  
● Amended return Entity: ● X general partnership ● registered limited liability partnership  
● Final return — Check this box if you have ceased operations. Type: ● limited partnership ● limited liability company  
Check 'yes' if you claim any 9/11/01-related federal tax benefits (see inst.) ● YES Check 'yes' if electing books & records allocation (see inst.) ● YES

▶ Affix mailing label here ▶	Name <b>ARGYLE EXECUTIVE FORUM LLC</b>		EMPLOYER IDENTIFICATION NUMBER <b>32-0159788</b>	
	Address (number and street) <b>145 EAST 57TH STREET 6TH FLOOR</b>		BUSINESS CODE NUMBER AS PER FEDERAL RETURN <b>541800</b>	
	City <b>NEW YORK</b>	State <b>NY</b>	ZIP Code <b>10022</b>	
	Business Telephone Number		Date business began (mm/dd/yy) <b>09-14-05</b>	
	<b>IMPORTANT:</b> All partnerships licensed and/or regulated by the NYC Taxi and Limousine Commission use business code 999999 in lieu of federal code.			

SCHEDULE A		Computation of Tax — BEGIN WITH SCH B ON PAGE 2. COMPLETE ALL OTHER SCHS. TRANSFER APPLICABLE AMOUNTS TO SCH A.		Payment Enclosed	
A	Payment	Pay amount shown on line 33 — Make check payable to: NYC Department of Finance. .... ●		9,634	
1	Business income (from page 2, Schedule B, line 32). .... ●	1.		255,862	
2	Business allocation percentage: Check method used to allocate — if not allocating, enter 100% ● <u>formula</u> (from Sch E, line 5) ● <u>separate books and records (omit % and attach sch)</u> . .... ●	2.	100.00 %		
3a	If line 2 is less than 100%, enter income or loss on NYC real property (see instructions). .... ●	3a.			
3b	Enter allocated business income, or subtract business loss, from other partnerships (see instructions). ... ●	3b.			
4	Balance (line 1 less line 3a). .... ●	4.		255,862	
5	Multiply line 4 by the business allocation percentage from line 2. .... ●	5.		255,862	
6	Total of lines 3a and 3b. (see instructions). .... ●	6.			
7a	Investment income (from page 2, Schedule B, line 31b). .... ●	7a.			
7b	Add allocated investment income, or subtract investment loss, from other partnerships (see instr.). .... ●	7b.			
8	Investment allocation percentage (IAP) (from page 3, Schedule D, line 2). .... ●	8.			
9	Multiply line 7a by the IAP from line 8. Add the amount on line 7b. (see instructions). .... ●	9.			
10	Total before NOL deduction (See instructions). .... ●	10.		255,862	
11	Deduct NYC net operating loss deduction (from page 5, Schedule F, line 12) (see instructions). .... ●	11.			
12	Balance before allowance for active partners' services (line 10 less line 11). .... ●	12.		255,862	
13	Less: allowance for active partners' services (if line 12 is a loss, enter '0') (see instructions) Number of active partners claimed. .... ●	#	2	10,000	
14	Balance before specific exemption (line 12 less line 13). .... ●	14.		245,862	
15	Less: specific exemption (see instructions and attach schedule) (if line 12 is a loss, enter '0'). .... ●	15.		5,000	
16	Taxable income (line 14 less line 15). .... ●	16.		240,862	
17	Tax: 4% of amount on line 16. .... ●	17.		9,634	
18	Sales tax addback (see instructions). .... ●	18.			
19	Total tax before business tax credit (add line 17 and line 18). .... ●	19.		9,634	
20	Less: business tax credit (select the applicable credit condition from the schedule on page 3 and enter amount) (see instr.) .... ●	20.		0	
21	Total tax before Unincorporated Business Tax paid credit (line 19 less line 20) (see instructions). .... ●	21.		9,634	
22	Less: UBT Paid Credit (from Schedule A, line 3 of attached Form NYC-114.7) (see instructions). .... ●	22.			
23	UNINCORPORATED BUSINESS TAX (line 21 less line 22) (if the balance is less than '0', enter '0')(see instructions) .... ●	23.		9,634	
24a	Credits from Form NYC-114.5 (attach form) (see instructions). .... ●	24a.			
24b	Credits from Form NYC-114.6 (attach form) (see instructions). .... ●	24b.			
24c	Credits from Form NYC-114.8 (attach form) (see instructions). .... ●	24c.			
24d	Credits from Form NYC-114.9, line 11 (attach form) (see instructions). .... ●	24d.			
25	Net tax after credits (line 23 less sum of lines 24a, 24b, 24c and 24d). .... ●	25.		9,634	
26	Payment of estimated tax, including credit from preceding year and payment with extension, NYC-64 (see instructions) .... ●	26.			
27	If line 25 is larger than line 26, enter balance due. .... ●	27.		9,634	
28	If line 25 is smaller than line 26, enter overpayment. .... ●	28.			
29a	Interest (see instructions). .... ●	29a.			
29b	Additional charges (see instructions). .... ●	29b.			
29c	Penalty for underpayment of estimated tax (attach Form NYC-221). .... ●	29c.			
30	Total of lines 29a, 29b and 29c. .... ●	30.			
31	Net overpayment (line 28 less line 30) (see instructions). .... ●	31.			
32	Amount of line 31 to be: (a) Refunded. .... ●	32a.			
	(b) Credited to 2007 estimated tax on Form NYC-5UB. .... ●	32b.			
33	TOTAL REMITTANCE DUE (see instructions). Enter payment on line A above. .... ●	33.		9,634	
34	NYC rent from Schedule E, part 1, or rent deducted on federal return. (THIS LINE MUST BE COMPLETED). .... ●	34.		21,331	
35	Gross receipts or sales from federal return .... ●	35.		1,375,998	
36	Total assets from federal return .... ●	36.		65,716	

Name ARGYLE EXECUTIVE FORUM LLC

EIN 32-0159788

**SCHEDULE B** Computation of Total Income — IF ALLOCATING BY SEPARATE BOOKS AND RECORDS, ENTER THE ALLOCATED AMOUNTS**Part 1** Items of income, gain, loss or deduction

1	Ordinary income (loss) from federal Form 1065, line 22 (see instructions) .....	•	1.	224,104	
2	Net income (loss) from all rental real estate activity not included in Form 1065, line 22, but included on federal Schedule K .....	•	2.		
3	All portfolio income such as interest, dividends, royalties, annuity income and gain (loss) on the disposition of property not included in Form 1065, line 22 but included on federal Schedule K (attach schedule of all portfolio income) .....	•	3.		
4	Guaranteed payments to partners from federal Schedule K (see instructions) .....	•	4.	47,500	
5	Payments to current and retired partners included in other deductions from federal Form 1065, line 20. . .	•	5.		
6	Other income not included in Form 1065, line 22 but included on federal Schedule K (attach schedule of other income) .....	•	6.		
7	Charitable contributions from federal Schedule K .....	7.		119,779	
8	Other deductions included in Form 1065, line 22 but not allowed for UBT (attach schedule) (see instructions) .....	•	8.		
9	Other income and expenses not included above that are required to be reported separately to partners (attach schedule) (see instructions) .....	•	9.	-2,276	
10	Total federal income (combine lines 1 through 9, do not include line 7) .....	10.		269,328	
11	Subtract net income or gain (or add net loss) from rental, sale or exchange of real property situated outside NYC if included in line 10 above (attach schedule) (see instructions) .....	11.			
12	Total income before New York City modifications (combine line 10 and line 11) .....	•	12.	269,328	

**Part 2** New York City modifications (see instructions for Schedule B, Part 2)

YCPA1002L 01/05/07

ADDITIONS		PARTNER A	PARTNER B	PARTNER C	TOTAL	
EIN OR SSN →		117-62-7050	68-0611856			
13	All inc taxes and Unincorp Bus Taxes . . .	13.			13.	
14a	Sales and use tax credit. ....	14a.			14a.	
b	Relocation credits. ....	14b.			14b.	
c	Expenses related to exempt income. ....	14c.			• 14c.	
d	Depreciation adjustments (see instructions and attach Form NYC-399 and/or NYC-399Z) . . .	14d.			14d.	
e	Exempt Activities. ....	14e.			14e.	
15	Other additions (attach schedules) (see instructions) .....	15.			15.	
16	Total additions (add lines 13 through 15) .....	16.			16.	
SUBTRACTIONS		PARTNER A	PARTNER B	PARTNER C	TOTAL	
17	All income tax and Unincorporated Business Tax refunds (incl in part 1) . .	17.			17.	
18	Sales and use tax refunds from vendors or NY State (included in part 1) . . . .	18.			18.	
19	Wages and salaries subject to fed jobs credit (attach fed Form 5884 or 8884) . .	19.			19.	
20	Depreciation adjustment (see instructions and attach Form NYC-399 and/or NYC-399Z) . . .	20.			20.	
21	Exempt income (included in part 1, line 10) (see instructions) .....	21.			• 21.	
22	50% of dividends (see instructions) . . .	22.			22.	
23	Exempt Activities. ....	23.			• 23.	
24	Other subtractions (attach sch) (see instructions) .....	24.			• 24.	
25	Total subtractions (add lines 17 through 24) . .	25.			25.	
26	Combine lines 16 and 25 (total) .....	26.				
27	Total income (combine lines 12 and 26) .....	• 27.			269,328	
28	Less: Charitable contributions (not to exceed line 7, or 5% of line 27, whichever is less) . .	28.			13,466	
29	Balance (line 27 less line 28) .....	29.			255,862	
30	Investment income — (complete lines a through g below) (see instructions)					
a	Dividends from stocks held for investment .....	• 30a.				
b	Interest from investment capital (include non-exempt governmental obligations) (itemize on rider) .....	• 30b.				
c	Net capital gain (loss) from sales or exchanges of securities held for investment .....	• 30c.				
d	Income from assets included on line 3 of Schedule D. ....	• 30d.				
e	Add lines 30a through 30d inclusive .....	• 30e.				
f	Deductions directly or indirectly attributable to investment capital. ....	• 30f.				
g	Interest on bank accounts included in income reported on line 30d .....	• 30g.				
31a	Investment income (line 30e less line 30f but not more than line 29) .....	31a.				
31b	Investment income to be allocated (enter on page 1, Schedule A, line 7a) (see instructions) .....	31b.				
32	Business income (line 29 less line 31b) (enter here and transfer this amount to page 1, Schedule A, line 1) .....	32.			255,862	

Name ARGYLE EXECUTIVE FORUM LLC

EIN 32-0159788

**SCHEDULE C Partnership Information** — THIS SCHEDULE MUST BE COMPLETED FOR PARTNERSHIPS TO CLAIM ALLOWANCE FOR PARTNER'S SERVICES AND FOR PARTNERS TO CLAIM THE UBT PAID CREDIT ON THEIR UBT, GCT, BCT OR PIT RETURNS.

How many partners are in this partnership? ... 2. Number of active partners..... 2.

In column 1 give full name, address, Employer Identification Number or Social Security Number and percentage of partner's interest in the partnership. (Name and address should be as shown on income or business tax return of the partner.)

COLUMN 1					COLUMN 2	COLUMN 3	COLUMN 4
Interest %	NAME AND ADDRESS	PARTNER ✓ (check one)		Employer ID Number — or — Social Security Number	Percentage of Time Devoted to Business	Partner's Distributive Share (see instructions)	Percentage of Total Distributive Shares (see instructions)
		General	Limited				
(a) %	SEE STATEMENT 2				%		%
(b) %					%		%
(c) %					%		%
(d) %					%		%
(e) %					%		%
					TOTAL ....	255,862 .	100%

**SCHEDULE D Investment Capital and Allocation and Cash Election**

A DESCRIPTION OF INVESTMENT LIST EACH STOCK AND SECURITY (USE RIDER IF NECESSARY)	B Number of Shares or Amount of Securities	C Average Value	D Liabilities Attributable to Investment Capital	E Net Average Value (column C minus column D)	F Issuer's Allocation Percentage	G Value Allocated to New York City (column E x column F)
					%	
					%	
					%	
					%	
1 Totals (including items on rider).....						
2 Investment allocation percentage (line 1G divided by line 1E. Round to the nearest one hundredth of a percentage point).....					2. %	
3 Cash — (To treat cash as investment capital, you must include it on this line.).....						
4 Investment capital.....						

**Business Tax Credit Computation**

- If the amount on page 1, line 19, is \$1,800 or less, your credit on line 20 is the entire amount of tax on line 19. (NO TAX WILL BE DUE)
- If the amount on page 1, line 19, is \$3,200 or over, no credit is allowed. Enter '0' on line 20.
- If the amount on page 1, line 19, is over \$1,800 but less than \$3,200, your credit is computed by the following formula:  

$$\text{tax on page 1, line 19} \times \left( \frac{\$3,200 \text{ minus tax on line 19}}{\$1,400} \right) = 0. = \text{your credit}$$

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 26	DATE	AMOUNT	12 DIGIT TRANSACTION ID CODE
A Payment with declaration, Form NYC-5UB (1) .....			
B Payment with Notice of Estimated Tax Due (2).....			
C Payment with Notice of Estimated Tax Due (3).....			
D Payment with Notice of Estimated Tax Due (4).....			
E Payment with extension, Form NYC-64 .....			
F Overpayment credited from preceding year.....			
G TOTAL of A through F and amount from Form NYC-114.9, line 14. (Enter on Schedule A, line 26).....			

 ATTACH FEDERAL FORM 1065 AND ALL ACCOMPANYING SCHEDULES  
INCLUDING THE INDIVIDUAL K-1S

**EIN** 32-0159788

## ALLOCATION

## NON-ALLOCATION

Taxpayers who do not allocate business income:

- complete Schedule E, Parts 1, 2 and 3 (below) **and**
- attach separate schedule if allocating by separate books and records. See 'Highlight of Recent Law Changes to Unincorporated Businesses'
- check method used to allocate on Schedule A, line 2 and enter percentage rounded to the nearest one hundredth of a percentage point

- omit Schedule E, Parts 1 and 2 (below)
- enter 100% on Schedule E, Part 3, line 5 and 100% on Schedule A, line 2

**SCHEDULE E** Complete this schedule if business is carried on both inside and outside New York City

## Part 1

List location of each place of business **INSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc), & no. of employees, their wages, salaries & duties at each location.

Complete Address	Rent	Nature of Activities	Number of Employees	Wages, Salaries, etc	Duties
Total .....					

## Part 2

List location of each place of business **OUTSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.) & no. of employees, their wages, salaries & duties at each location.

Complete Address	Rent	Nature of Activities	Number of Employees	Wages, Salaries, etc	Duties
Total .....					

<b>Part 3</b>	<b>Formula Basis Allocation of Income</b>
---------------	---

DESCRIPTION OF ITEMS USED AS FACTORS		● COLUMN A – NEW YORK CITY	● COLUMN B – EVERYWHERE	● COLUMN C  PERCENTAGE IN NEW YORK CITY  (COLUMN A DIVIDED BY COLUMN B)
1	Average value of the real and tangible personal property of the business (see instructions)			
a	Business real property owned . . . . . 1a.			
b	Business real property rented from others (rent x 8). . . . . 1b.			
c	Business tangible personal property owned. . . . . 1c.			
d	Business tangible personal property rented from others (rent x 8). . . . . 1d.			
e	Total of lines 1a-1d. . . . . 1e.			%
2	Wages, salaries and other personal service compensation paid to employees during the year . . . . . 2.			%
3a	Gross sales of merchandise or charges for services during the year . . . . . 3a.			%
3b	Optional additional gross income factor for manufacturers (enter amount from line 3a, see instructions) . . . . . 3b.			%
4	Sum of percentages in column C . . . . . 4.			%
5	<b>BUSINESS ALLOCATION PERCENTAGE</b> (divide total percentage (line 4) by 3 or actual number of percentages used if more or less than 3) (round to the nearest one hundredth of a percentage point and enter here and transfer to page 1, Schedule A, line 2). . . . . 5.			100.00 %
6	IS ANY PLACE OF BUSINESS LISTED IN PARTS 1 AND 2 LOCATED IN A PARTNER'S HOME? . . . . . ●	YES	●	X NO
7	DID YOU CLAIM A DEDUCTION FOR EXPENSES OF AN OFFICE IN A PARTNER'S HOME? . . . . . ●	YES	●	X NO

**ATTACH FEDERAL FORM 1065 AND ALL ACCOMPANYING SCHEDULES INCLUDING THE INDIVIDUAL K-1'S**

Name ARGYLE EXECUTIVE FORUM LLC

EIN 32-0159788

**SCHEDULE F New York City Net Operating Loss Carryforward Deduction****COMPLETE A SEPARATE SCHEDULE FOR EACH LOSS YEAR. ATTACH A DETAILED SCHEDULE FOR EACH APPLICABLE LINE.**

1	Enter allocated NYC net operating loss amount incurred for loss year ended: . . . . .	1.	
2	Enter amount of line 1 previously absorbed by year ended: . . . . .	2.	
3	Enter amount of line 1 previously absorbed by year ended: . . . . .	3.	
4	Enter amount of line 1 previously absorbed by year ended: . . . . .	4.	
5	Add lines 2, 3 and 4 plus any additional year(s). . . . .	5.	
6	Subtract line 5 from line 1. . . . .	6.	
7	Enter the amount from page 1, Schedule A, line 10. . . . .	7.	
8	Enter the lesser of line 6 or 7. . . . .	8.	
9	Compute and enter the total percentage interests in income and deductions for the loss year of partners who were also partners during 2006. . . . .	9.	%
10	IS THIS TOTAL PERCENTAGE EQUAL TO OR GREATER THAN 80%? . . . . . <u>YES</u> <u>NO</u> IF 'NO,' THE LOSS DEDUCTION IS ABSORBED AND IS NOT TO BE APPLIED TO 2006. DO NOT CONTINUE.		
11	Compute and enter total percentage interests in income and deductions for 2006 of those partners who were partners in both the loss year and 2006. . . . .	11.	%
12	Multiply line 11 (loss limitation percentage) by line 8. This is your net operating loss deduction. (enter here and transfer amount to page 1, Schedule A, line 11). . . . .	12.	

**SCHEDULE G The following information must be entered for this return to be complete.**

1	Nature of business or profession: <u>PROMOTION</u>
2	Did you file a New York City Partnership Return for the following years: . . . . . <b>2004</b> . . . <u>X</u> YES <u>NO</u> <b>2005</b> . . . <u>X</u> YES <u>NO</u> If 'NO,' state reason: _____
3	If business terminated during the current taxable year, state date terminated. (mm/dd/yy) _____ (Attach a statement showing disposition of business property.)
4	Has the Internal Revenue Service or the New York State Department of Taxation and Finance increased or decreased any taxable income reported in any tax period, or are you currently being audited? . . . . . <u>YES</u> <u>X</u> NO If 'YES,' by whom? . . . <u>Internal Revenue Service</u> State period(s): Beg: _____ End: _____ <u>New York State Department of Taxation and Finance</u> State period(s): Beg: _____ End: _____
5	Has Form NYC-115 (Report of Federal/State Change in Taxable Income) been filed? . . . . . <u>YES</u> <u>X</u> NO
6	Did you calculate a depreciation deduction by the application of the federal Accelerated Cost Recovery System (ACRS)? (see instructions). . . . . <u>X</u> YES <u>NO</u>
7	Were you a participant in a 'Safe Harbor Leasing' transaction during the period covered by this return? . . . . . <u>YES</u> <u>X</u> NO
8	At any time during the taxable year, did the partnership have an interest in real property (including a leasehold interest) located in NYC or in an entity owning such real property? . . . . . <u>YES</u> <u>X</u> NO
9	If 'YES' to 8: a Attach a sch. of the property, indicating the nature of the interest and including the street address, borough, block and lot no. b Was any NYC real property (including a leasehold interest) or interest in an entity owning NYC real property, acquired or transferred with or without consideration? . . . . . <u>YES</u> <u>NO</u> c Was there a partial or complete liquidation of the partnership? . . . . . <u>YES</u> <u>NO</u> d Was 50% or more of the partnership ownership transferred during the tax year, over a three-year period, or according to a plan? . . . . . <u>YES</u> <u>NO</u>
10	If 'YES' to 9b, 9c or 9d, was a Real Property Transfer Tax Return filed? . . . . . <u>YES</u> <u>NO</u>
11	If 'NO' to 10, explain: _____

**CERTIFICATION**

<b>SIGN HERE</b>	I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.			
	I authorize the Department of Finance to discuss this return with the preparer listed below. (see instructions). . . . . <u>YES</u> <u>X</u>			
<b>PREPARER'S USE ONLY</b>	Signature of partner	Title	Date	Preparer's Soc Sec No. or PTIN
	Preparer's signature	Preparer's printed name:	Date	Firm's Employer ID No.
	GOLF AND WROBLESKI, CPAS			Check if self-employed: <u>13-3923215</u>
	47 WEST 34TH ST., STE 555			
	NEW YORK, NY 10001			
	● Firm's name	▲ Address	▲ ZIP Code	

The due date for calendar year 2006 is on or before April 16, 2007. For fiscal years beginning in 2006 file on or before the 15th day of the 4th month following the close of the fiscal year.

To receive proper credit, you must enter your correct Employer Identification Number on your tax return and remittance. Make remittance payable to the order of: NYC DEPARTMENT OF FINANCE. Payment must be made in U.S. dollars, drawn on a U.S. bank.

**SEE INSTRUCTIONS FOR MAILING INFORMATION**



## ARGYLE EXECUTIVE FORUM LLC

32-0159788

**STATEMENT 1**  
**FORM NYC-204, SCHEDULE B, LINE 9**  
**OTHER ITEMS AND AMOUNTS**

SECTION 179 DEDUCTION..... \$ -2,276.  
TOTAL \$ -2,276.

**STATEMENT 2**  
**FORM NYC-204**  
**SCHEDULE C**

<u>PARTNER NAME AND ADDRESS</u>	<u>% INT.</u>	<u>TYPE</u>	<u>I.D. NUMBER</u>	<u>% OF TIME TO BUS.</u>	<u>PARTNER'S DISTR. SHARE</u>	<u>% OF TOTAL DISTR. SHARES</u>
JASON REDLUS 1125 LEXINGTON AVE APT 5A NEW YORK, NY 10021	1.000	GEN	117-62-7050		2,559.	1.000
ARGYLE ROAD HOLDINGS LLC 145 EAST 57TH STREET 6TH FLOOR NEW YORK, NY 10022	99.000	GEN	68-0611856		253,303.	99.000
			TOTAL		<u>\$ 255,862.</u>	<u>100.000</u>

ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

March 22, 2007

JASON REDLUS  
1125 LEXINGTON AVE APT 5A  
NEW YORK, NY 10021

RE:  
ARGYLE EXECUTIVE FORUM LLC  
32-0159788  
Schedule K-1 from Partnership's 2006 Return of Income

Dear JASON REDLUS:

Enclosed is your 2006 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from ARGYLE EXECUTIVE FORUM LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2006 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

ARGYLE EXECUTIVE FORUM LLC

Enclosure(s)

Schedule K-1  
(Form 1065)

Department of the Treasury  
Internal Revenue Service

2006

For calendar year 2006, or tax

year beginning \_\_\_\_\_, 2006

ending \_\_\_\_\_,

Partner's Share of Income, Deductions,  
Credits, etc.

► See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

32-0159788

B Partnership's name, address, city, state, and ZIP code

ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

C IRS Center where partnership filed return

Cincinnati, OH

D ☐ Check if this is a publicly traded partnership (PTP)

E ☐ Tax shelter registration number, if any \_\_\_\_\_

F ☐ Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number

117-62-7050

H Partner's name, address, city, state, and ZIP code

JASON REDLUS  
1125 LEXINGTON AVE APT 5A  
NEW YORK, NY 10021

I ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

J ☒ Domestic partner ☐ Foreign partner

K What type of entity is this partner? Individual

L Partner's share of profit, loss, and capital:

Beginning

Ending

Profit	1 %	1 %
Loss	1 %	1 %
Capital	1 %	1 %

M Partner's share of liabilities at year end:

Nonrecourse..... \$

Qualified nonrecourse financing..... \$

Recourse..... \$

N Partner's capital account analysis:

Beginning capital account..... \$ 215.

Capital contributed during the year..... \$

Current year increase (decrease)..... \$ 948.

Withdrawals and distributions..... \$ ( 1,663.)

Ending capital account..... \$ -500.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain)

☐ Final K-1

☐ Amended K-1

651106  
OMB No. 1545-0099

Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	2,241.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
	47,500.		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C	72.
12	Section 179 deduction	19	Distributions
	23.	A	1,663.
13	Other deductions	20	Other information
A	1,198.		
14	Self-employment earnings (loss)		
A	49,741.		

\*See attached statement for additional information.

FOR  
IRS  
USE  
ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

<b>1</b>	<b>Ordinary business income (loss).</b> You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:		
	Passive loss	See the Partner's Instructions	Form 8844, line 3
	Passive income	Schedule E, line 28, column (g)	See the Partner's Instructions
	Nonpassive loss	Schedule E, line 28, column (h)	
	Nonpassive income	Schedule E, line 28, column (j)	
<b>2</b>	<b>Net rental real estate income (loss)</b>	See the Partner's Instructions	Form 1040, line 64
<b>3</b>	<b>Other net rental income (loss)</b>		See the Partner's Instructions
	Net income	Schedule E, line 28, column (g)	
	Net loss	See the Partner's Instructions	
<b>4</b>	<b>Guaranteed payments</b>	Schedule E, line 28, column (j)	
<b>5</b>	<b>Interest income</b>	Form 1040, line 8a	
<b>6a</b>	<b>Ordinary dividends</b>	Form 1040, line 9a	
<b>6b</b>	<b>Qualified dividends</b>	Form 1040, line 9b	
<b>7</b>	<b>Royalties</b>	Schedule E, line 4	
<b>8</b>	<b>Net short-term capital gain (loss)</b>	Schedule D, line 5, column (f)	
<b>9a</b>	<b>Net long-term capital gain (loss)</b>	Schedule D, line 12, column (f)	
<b>9b</b>	<b>Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	
<b>9c</b>	<b>Unrecaptured section 1250 gain</b>	See the Partner's Instructions	
<b>10</b>	<b>Net section 1231 gain (loss)</b>	See the Partner's Instructions	
<b>11</b>	<b>Other income (loss)</b>		
	<b>Code</b>		
	<b>A</b> Other portfolio income (loss)	See the Partner's Instructions	
	<b>B</b> Involuntary conversions	See the Partner's Instructions	
	<b>C</b> Section 1256 contracts and straddles	Form 6781, line 1	
	<b>D</b> Mining exploration costs recapture	See Pub 535	
	<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982	
	<b>F</b> Other income (loss)	See the Partner's Instructions	
<b>12</b>	<b>Section 179 deduction</b>	See the Partner's Instructions	
<b>13</b>	<b>Other deductions</b>		
	<b>A</b> Cash contributions (50%)	See the Partner's Instructions	
	<b>B</b> Cash contributions (30%)		
	<b>C</b> Noncash contributions (50%)		
	<b>D</b> Noncash contributions (30%)		
	<b>E</b> Capital gain property to a 50% organization (30%)		
	<b>F</b> Capital gain property (20%)		
	<b>G</b> Investment interest expense	Form 4952, line 1	
	<b>H</b> Deductions — royalty income	Schedule E, line 18	
	<b>I</b> Section 59(e)(2) expenditures	See the Partner's Instructions	
	<b>J</b> Deductions — portfolio (2% floor)	Schedule A, line 22	
	<b>K</b> Deductions — portfolio (other)	Schedule A, line 27	
	<b>L</b> Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	
	<b>M</b> Educational assistance benefits	See the Partner's Instructions	
	<b>N</b> Dependent care benefits	Form 2441, line 12	
	<b>O</b> Preproductive period expenses	See the Partner's Instructions	
	<b>P</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions	
	<b>Q</b> Pensions and IRAs	See the Partner's Instructions	
	<b>R</b> Reforestation expense deduction	See the Partner's Instructions	
	<b>S</b> Domestic production activities information	See Form 8903 Instructions	
	<b>T</b> Qualified production activities income	Form 8903, line 7	
	<b>U</b> Employer's W-2 wages	Form 8903, line 13	
	<b>V</b> Other deductions	See the Partner's Instructions	
<b>14</b>	<b>Self-employment earnings (loss)</b>		
<b>Note.</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.			
	<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B	
	<b>B</b> Gross farming or fishing income	See the Partner's Instructions	
	<b>C</b> Gross non-farm income	See the Partner's Instructions	
<b>15</b>	<b>Credits</b>		
	<b>A</b> Low-income housing credit (section 42(j)(5))	See the Partner's Instructions	
	<b>B</b> Low-income housing credit (other)		
	<b>C</b> Qualified rehabilitation expenditures (rental real estate)		
	<b>D</b> Other rental real estate credits		
	<b>E</b> Other rental credits		
	<b>F</b> Undistributed capital gains credit	Form 1040, line 70; check box a	
	<b>G</b> Credit for alcohol used as fuel	See the Partner's Instructions	
	<b>H</b> Work opportunity credit	See the Partner's Instructions	
	<b>I</b> Welfare-to-work credit		
	<b>J</b> Disabled access credit		
	<b>Code</b>		
	<b>K</b> Empowerment zone and renewal community employment credit		Form 8844, line 3
	<b>L</b> Credit for increasing research activities	See the Partner's Instructions	
	<b>M</b> New markets credit		
	<b>N</b> Credit for employer social security and Medicare taxes		
	<b>O</b> Backup withholding		Form 1040, line 64
	<b>P</b> Other credits		See the Partner's Instructions
<b>16</b>	<b>Foreign transactions</b>		
	<b>A</b> Name of country or U.S. possession	Form 1116, Part I	
	<b>B</b> Gross income from all sources		
	<b>C</b> Gross income sourced at partner level		
	<i>Foreign gross income sourced at partnership level</i>		
	<b>D</b> Passive	Form 1116, Part I	
	<b>E</b> Listed categories		
	<b>F</b> General limitation		
	<i>Deductions allocated and apportioned at partner level</i>		
	<b>G</b> Interest expense	Form 1116, Part I	
	<b>H</b> Other	Form 1116, Part I	
	<i>Deductions allocated and apportioned at partnership level to foreign source income</i>		
	<b>I</b> Passive	Form 1116, Part I	
	<b>J</b> Listed categories		
	<b>K</b> General limitation		
	<i>Other information</i>		
	<b>L</b> Total foreign taxes paid	Form 1116, Part II	
	<b>M</b> Total foreign taxes accrued	Form 1116, Part II	
	<b>N</b> Reduction in taxes available for credit	Form 1116, line 12	
	<b>O</b> Foreign trading gross receipts	Form 8873	
	<b>P</b> Extraterritorial income exclusion	Form 8873	
	<b>Q</b> Other foreign transactions	See the Partner's Instructions	
<b>17</b>	<b>Alternative minimum tax (AMT) items</b>		
	<b>A</b> Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251	
	<b>B</b> Adjusted gain or loss		
	<b>C</b> Depletion (other than oil & gas)		
	<b>D</b> Oil, gas, & geothermal — gross income		
	<b>E</b> Oil, gas, & geothermal — deductions		
	<b>F</b> Other AMT items		
<b>18</b>	<b>Tax-exempt income and nondeductible expenses</b>		
	<b>A</b> Tax-exempt interest income	Form 1040, line 8b	
	<b>B</b> Other tax-exempt income	See the Partner's Instructions	
	<b>C</b> Nondeductible expenses	See the Partner's Instructions	
<b>19</b>	<b>Distributions</b>		
	<b>A</b> Cash and marketable securities	See the Partner's Instructions	
	<b>B</b> Other property	See the Partner's Instructions	
<b>20</b>	<b>Other information</b>		
	<b>A</b> Investment income	Form 4952, line 4a	
	<b>B</b> Investment expenses	Form 4952, line 5	
	<b>C</b> Fuel tax credit information	Form 4136	
	<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions	
	<b>E</b> Basis of energy property	See the Partner's Instructions	
	<b>F</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8	
	<b>G</b> Recapture of low-income housing credit (other)	Form 8611, line 8	
	<b>H</b> Recapture of investment credit	Form 4255	
	<b>I</b> Recapture of other credits	See the Partner's Instructions	
	<b>J</b> Look-back interest — completed long-term contracts	See Form 8697	
	<b>K</b> Look-back interest — income forecast method	See Form 8866	
	<b>L</b> Dispositions of property with section 179 deductions	See the Partner's Instructions	
	<b>M</b> Recapture of section 179 deductions		
	<b>N</b> Interest expense for corporate partners		
	<b>O</b> Section 453(l)(3) information		
	<b>P</b> Section 453A(c) information		
	<b>Q</b> Section 1260(b) information		
	<b>R</b> Interest allocable to production expenditures		
	<b>S</b> CCF nonqualified withdrawals		
	<b>T</b> Information needed to figure depletion — oil and gas		
	<b>U</b> Amortization of reforestation costs		
	<b>V</b> Unrelated business taxable income		
	<b>W</b> Other information		

**SCHEDULE B  
(Form IT-204)****Partner's New York Modifications, Credits, Etc.****2006**

For calendar year 2006 or tax year beginning and ending

<b>Partner's Identifying number</b> 117-62-7050	<b>Partnership's Identifying number</b> 32-0159788
Partner No. 1	Partnership's name, address and ZIP code
Partner's name, address and ZIP code JASON REDLUS 1125 LEXINGTON AVE APT 5A NEW YORK, NY 10021	ARGYLE EXECUTIVE FORUM LLC 145 EAST 57TH STREET 6TH FLOOR NEW YORK, NY 10022
Nonresident Partner..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Share of NY Modifications to Federal Items**

	Amount
1. New York state additions .....	
2. New York state subtractions .....	
3. Additions to Federal Itemized Deductions .....	
4. Subtractions from Federal Itemized Deductions .....	
5. Amount of interest expense incurred to carry tax-exempt obligations .....	
6. New York adjustments to federal tax preference items .....	

**Share of Credits**

7. Investment Credit .....	
8. Research and Development Property Investment credit .....	
9. Add-back of investment credit on early dispositions .....	
10. Defibrillator credit .....	
11. Investment credit - financial services industry .....	
12. Add-back of investment credit on early dispositions - financial services industry .....	
13. Credit for employment of persons with disabilities .....	
14. Special additional mortgage recording tax credit .....	
15. Alternative fuels credit .....	
16. Add-back of alternative fuels credit on early dispositions .....	
17. Empire State Film Production credit .....	
18. Industrial or manufacturing business (IMB) credit .....	
19. Low-income housing credit .....	
20. Green building credit .....	
21. Long-term care insurance credit .....	
22. EZ Wage Tax credit .....	
23. Site preparation credit component .....	
24. Tangible property credit component .....	
25. On-site groundwater remediation credit component .....	
26. Add-back for brownfield redevelopment credit .....	
27. Claim for remediated brownfield credit for real property taxes .....	
28. Addback of remediated brownfield credit for real property taxes .....	
29. Claim for environmental remediation insurance credit .....	
30. Addback of environmental remediation insurance credit .....	
31. EZ capital tax credit for investments in certified EZ businesses .....	
32. EZ capital tax credit for monetary contributions to EZ development projects .....	
33. EZ Investment Tax credit and EZ employment incentive credit .....	
34. QEZE credit for real property taxes .....	
35. QEZE employment increase factor .....	
36. QEZE zone allocation factor .....	
37. QEZE benefit period factor .....	
38. Add-back of QEZE credit for real property taxes .....	
39. EZ-ITC and EZ-EIC for the financial services industry .....	
40. Add-back of EZ capital tax credit, EZ-ITC and EZ-EIC .....	
41. Add-back of EZ-ITC and EZ-EIC for the financial services industry .....	
42. QETC employment credit .....	
43. QETC capital tax credit .....	
44. QETC facilities, operations, and training credit .....	

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NYPL0212L 11/19/06

**Share of Credits (continued)**

45. Add-back of QETC capital tax credit (DTF-622) and low-income housing credit (DTF-626) .....	
46. Security officer training credit .....	
47. Total acres of qualified agricultural property .....	
48. Total acres of qualified conservation property .....	
49. Total amount of eligible taxes paid .....	
50. Total acres of qualified agricultural property converted to non-qualified use .....	
51. Claim for fuel cell electric generating equipment credit .....	
52. Conservation easement credit .....	
53. Biofuel production credit .....	
54. Clean heating fuel credit .....	
55. Claim for handicapped accessible taxicabs and livery service vehicles credit .....	

**Share of Income and Deductions Allocated to New York**

56. Ordinary Income (Loss) from trade or business activities .....	
57. Net Income or loss from New York rental real estate activities .....	
58. Net Income or loss from other rental activities .....	
59. Portfolio Income (Loss) .....	
60. Guaranteed Payments to partners .....	
61. Net Section 1231 Gain (Loss) .....	
62. Other Income .....	
63. Section 179 Deduction .....	
64. Deductions Related to Portfolio Income .....	
65. Other Deductions .....	
66. Tax Preference Items for minimum tax .....	
67. NY Adjustments to Fed. Tax Preference Items .....	
68. Investment interest expense .....	
69. Other Items .....	

**Supplemental Information**

**SCHEDULE B  
(Form NYC-204)****Partner's New York City Modifications****2006**

For calendar year 2006 or tax year beginning and ending

**Partner's Identifying number▶** 117-62-7050**Partnership's Identifying number▶** 32-0159788

Partner No. 1

Partnership's name, address and ZIP code

Partner's name, address and ZIP code

JASON REDLUS  
1125 LEXINGTON AVE APT 5A  
NEW YORK, NY 10021ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022**ADDITIONS:**

- |   |  |
|---|--|
| 1. All Income Taxes and Unincorporated Business Taxes ..... |  |
| 2. Sales and Use Tax Credit .....                           |  |
| 3. Relocation Credits .....                                 |  |
| 4. Expenses Related to Exempt Income .....                  |  |
| 5. Depreciation Adjustments .....                           |  |
| 6. Exempt Activities .....                                  |  |
| 7. Other Additions .....                                    |  |
| 8. Total Additions .....                                    |  |

**SUBTRACTIONS**

- |   |  |
|---|--|
| 9. All Income Taxes and Unincorporated Business Tax Refunds ..... |  |
| 10. Sales and Use Tax Refunds .....                               |  |
| 11. Wages and Salaries Subject to Federal Jobs Credit .....       |  |
| 12. Depreciation Adjustments .....                                |  |
| 13. Exempt Income Included in Part I, Line 10 .....               |  |
| 14. 50% of dividends .....  |  |
| 15. Exempt Activities .....                                       |  |
| 16. Other Subtractions .....                                      |  |
| 17. Total Subtractions .....                                      |  |

**FOR INFORMATIONAL PURPOSES ONLY**

ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

March 22, 2007

ARGYLE ROAD HOLDINGS LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

RE:  
ARGYLE EXECUTIVE FORUM LLC  
32-0159788  
Schedule K-1 from Partnership's 2006 Return of Income

Dear ARGYLE ROAD HOLDINGS LLC:

Enclosed is your 2006 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from ARGYLE EXECUTIVE FORUM LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2006 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

ARGYLE EXECUTIVE FORUM LLC

Enclosure(s)



**Schedule K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2006**

For calendar year 2006, or tax

year beginning \_\_\_\_\_, 2006  
ending \_\_\_\_\_,

**Partner's Share of Income, Deductions, Credits, etc.**

► See separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
32-0159788

**B** Partnership's name, address, city, state, and ZIP code

ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

**C** IRS Center where partnership filed return  
Cincinnati, OH

**D** ☐ Check if this is a publicly traded partnership (PTP)

**E** ☐ Tax shelter registration number, if any \_\_\_\_\_

**F** ☐ Check if Form 8271 is attached

**Part II Information About the Partner**

**G** Partner's identifying number  
68-0611856

**H** Partner's name, address, city, state, and ZIP code

ARGYLE ROAD HOLDINGS LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022

**I** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☒ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? Partnership

**L** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	99 %	99 %
Loss	99 %	99 %
Capital	99 %	99 %

**M** Partner's share of liabilities at year end:

Nonrecourse.....\$  
Qualified nonrecourse financing.....\$  
Recourse.....\$

**N** Partner's capital account analysis:

Beginning capital account.....\$ 21,281.  
Capital contributed during the year.....\$  
Current year increase (decrease).....\$ 93,908.  
Withdrawals and distributions.....\$ ( 164,665.)  
Ending capital account.....\$ -49,476.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book  
☐ Other (explain)

☐ Final K-1

☐ Amended K-1

651106  
OMB No. 1545-0099

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	221,863.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
<b>5</b>	Interest income		
<b>6a</b>	Ordinary dividends		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	C	7,121.
<b>12</b>	Section 179 deduction	<b>19</b>	Distributions
	2,253.	A	164,665.
<b>13</b>	Other deductions	<b>20</b>	Other information
A	118,581.		
<b>14</b>	Self-employment earnings (loss)		
A	221,863.		

\*See attached statement for additional information.

FOR  
IRS  
USE  
ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
<b>1 Ordinary business income (loss).</b> You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:		
Passive loss	See the Partner's Instructions	Form 8844, line 3
Passive income	Schedule E, line 28, column (g)	See the Partner's Instructions
Nonpassive loss	Schedule E, line 28, column (h)	
Nonpassive income	Schedule E, line 28, column (j)	
<b>2 Net rental real estate income (loss)</b>	See the Partner's Instructions	Form 1040, line 64
<b>3 Other net rental income (loss)</b>		See the Partner's Instructions
Net income	Schedule E, line 28, column (g)	Form 1116, Part I
Net loss	See the Partner's Instructions	
<b>4 Guaranteed payments</b>	Schedule E, line 28, column (j)	Form 1116, Part I
<b>5 Interest income</b>	Form 1040, line 8a	
<b>6a Ordinary dividends</b>	Form 1040, line 9a	Form 1116, Part I
<b>6b Qualified dividends</b>	Form 1040, line 9b	
<b>7 Royalties</b>	Schedule E, line 4	Form 1116, Part I
<b>8 Net short-term capital gain (loss)</b>	Schedule D, line 5, column (f)	
<b>9a Net long-term capital gain (loss)</b>	Schedule D, line 12, column (f)	Form 1116, Part I
<b>9b Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	
<b>9c Unrecaptured section 1250 gain</b>	See the Partner's Instructions	Form 1116, Part I
<b>10 Net section 1231 gain (loss)</b>	See the Partner's Instructions	
<b>11 Other income (loss)</b>		
<b>Code</b>		
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions	Form 1116, Part I
<b>B</b> Involuntary conversions	See the Partner's Instructions	
<b>C</b> Section 1256 contracts and straddles	Form 6781, line 1	Form 1116, Part I
<b>D</b> Mining exploration costs recapture	See Pub 535	
<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982	Form 1116, Part I
<b>F</b> Other income (loss)	See the Partner's Instructions	
<b>12 Section 179 deduction</b>	See the Partner's Instructions	Form 1116, Part I
<b>13 Other deductions</b>		
<b>A</b> Cash contributions (50%)	See the Partner's Instructions	Form 1116, Part I
<b>B</b> Cash contributions (30%)		
<b>C</b> Noncash contributions (50%)		
<b>D</b> Noncash contributions (30%)		
<b>E</b> Capital gain property to a 50% organization (30%)		
<b>F</b> Capital gain property (20%)	Form 4952, line 1	Form 1116, Part I
<b>G</b> Investment interest expense		
<b>H</b> Deductions — royalty income		
<b>I</b> Section 59(e)(2) expenditures		
<b>J</b> Deductions — portfolio (2% floor)		
<b>K</b> Deductions — portfolio (other)	Schedule A, line 27	Form 1116, Part I
<b>L</b> Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	
<b>M</b> Educational assistance benefits	See the Partner's Instructions	Form 1116, Part I
<b>N</b> Dependent care benefits	Form 2441, line 12	
<b>O</b> Preproductive period expenses	See the Partner's Instructions	Form 1116, Part I
<b>P</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions	
<b>Q</b> Pensions and IRAs	See the Partner's Instructions	Form 1116, Part I
<b>R</b> Reforestation expense deduction	See the Partner's Instructions	
<b>S</b> Domestic production activities information	See Form 8903 Instructions	Form 1116, Part I
<b>T</b> Qualified production activities income	Form 8903, line 7	
<b>U</b> Employer's W-2 wages	Form 8903, line 13	Form 1116, Part I
<b>V</b> Other deductions	See the Partner's Instructions	
<b>14 Self-employment earnings (loss)</b>		
<b>Note.</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B	Form 1116, Part I
<b>B</b> Gross farming or fishing income	See the Partner's Instructions	
<b>C</b> Gross non-farm income	See the Partner's Instructions	Form 1116, Part I
<b>15 Credits</b>		
<b>A</b> Low-income housing credit (section 42(j)(5))	See the Partner's Instructions	Form 1116, Part I
<b>B</b> Low-income housing credit (other)		
<b>C</b> Qualified rehabilitation expenditures (rental real estate)		
<b>D</b> Other rental real estate credits		
<b>E</b> Other rental credits		
<b>F</b> Undistributed capital gains credit	Form 1040, line 70; check box a	Form 1116, Part I
<b>G</b> Credit for alcohol used as fuel	See the Partner's Instructions	
<b>H</b> Work opportunity credit	See the Partner's Instructions	Form 1116, Part I
<b>I</b> Welfare-to-work credit		
<b>J</b> Disabled access credit		
<b>Code</b>		
<b>K</b> Empowerment zone and renewal community employment credit		Form 8844, line 3
<b>L</b> Credit for increasing research activities		See the Partner's Instructions
<b>M</b> New markets credit		
<b>N</b> Credit for employer social security and Medicare taxes		Form 1040, line 64
<b>O</b> Backup withholding		See the Partner's Instructions
<b>P</b> Other credits		
<b>16 Foreign transactions</b>		
<b>A</b> Name of country or U.S. possession		Form 1116, Part I
<b>B</b> Gross income from all sources		
<b>C</b> Gross income sourced at partner level		Form 1116, Part I
<b>Foreign gross income sourced at partnership level</b>		
<b>D</b> Passive		Form 1116, Part I
<b>E</b> Listed categories		
<b>F</b> General limitation		Form 1116, Part I
<b>Deductions allocated and apportioned at partner level</b>		
<b>G</b> Interest expense		Form 1116, Part I
<b>H</b> Other		Form 1116, Part I
<b>Deductions allocated and apportioned at partnership level to foreign source income</b>		
<b>I</b> Passive		Form 1116, Part I
<b>J</b> Listed categories		
<b>K</b> General limitation		Form 1116, Part I
<b>Other information</b>		
<b>L</b> Total foreign taxes paid		Form 1116, Part II
<b>M</b> Total foreign taxes accrued		Form 1116, Part II
<b>N</b> Reduction in taxes available for credit		Form 1116, line 12
<b>O</b> Foreign trading gross receipts		Form 8873
<b>P</b> Extraterritorial income exclusion		Form 8873
<b>Q</b> Other foreign transactions		See the Partner's Instructions
<b>17 Alternative minimum tax (AMT) items</b>		
<b>A</b> Post-1986 depreciation adjustment		See the Partner's Instructions and the Instructions for Form 6251
<b>B</b> Adjusted gain or loss		
<b>C</b> Depletion (other than oil & gas)		
<b>D</b> Oil, gas, & geothermal — gross income		
<b>E</b> Oil, gas, & geothermal — deductions		
<b>F</b> Other AMT items		Form 1116, Part I
<b>18 Tax-exempt income and nondeductible expenses</b>		
<b>A</b> Tax-exempt interest income		Form 1040, line 8b
<b>B</b> Other tax-exempt income		See the Partner's Instructions
<b>C</b> Nondeductible expenses		See the Partner's Instructions
<b>19 Distributions</b>		
<b>A</b> Cash and marketable securities		See the Partner's Instructions
<b>B</b> Other property		See the Partner's Instructions
<b>20 Other information</b>		
<b>A</b> Investment income		Form 4952, line 4a
<b>B</b> Investment expenses		Form 4952, line 5
<b>C</b> Fuel tax credit information		Form 4136
<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)		See the Partner's Instructions
<b>E</b> Basis of energy property		See the Partner's Instructions
<b>F</b> Recapture of low-income housing credit (section 42(j)(5))		Form 8611, line 8
<b>G</b> Recapture of low-income housing credit (other)		Form 8611, line 8
<b>H</b> Recapture of investment credit		Form 4255
<b>I</b> Recapture of other credits		See the Partner's Instructions
<b>J</b> Look-back interest — completed long-term contracts		See Form 8697
<b>K</b> Look-back interest — income forecast method		See Form 8866
<b>L</b> Dispositions of property with section 179 deductions		See the Partner's Instructions
<b>M</b> Recapture of section 179 deductions		
<b>N</b> Interest expense for corporate partners		
<b>O</b> Section 453(l)(3) information		
<b>P</b> Section 453A(c) information		
<b>Q</b> Section 1260(b) information		See the Partner's Instructions
<b>R</b> Interest allocable to production expenditures		
<b>S</b> CCF nonqualified withdrawals		See the Partner's Instructions
<b>T</b> Information needed to figure depletion — oil and gas		
<b>U</b> Amortization of reforestation costs		See the Partner's Instructions
<b>V</b> Unrelated business taxable income		
<b>W</b> Other information		See the Partner's Instructions

**SCHEDULE B  
(Form IT-204)****Partner's New York Modifications, Credits, Etc.****2006**

For calendar year 2006 or tax year beginning and ending

<b>Partner's Identifying number</b> 68-0611856	<b>Partnership's Identifying number</b> 32-0159788
Partner No. 2	Partnership's name, address and ZIP code
Partner's name, address and ZIP code ARGYLE ROAD HOLDINGS LLC 145 EAST 57TH STREET 6TH FLOOR NEW YORK, NY 10022	ARGYLE EXECUTIVE FORUM LLC 145 EAST 57TH STREET 6TH FLOOR NEW YORK, NY 10022
Nonresident Partner..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Share of NY Modifications to Federal Items**

	Amount
1. New York state additions .....	
2. New York state subtractions .....	
3. Additions to Federal Itemized Deductions .....	
4. Subtractions from Federal Itemized Deductions .....	
5. Amount of interest expense incurred to carry tax-exempt obligations .....	
6. New York adjustments to federal tax preference items .....	

**Share of Credits**

7. Investment Credit .....	
8. Research and Development Property Investment credit .....	
9. Add-back of investment credit on early dispositions .....	
10. Defibrillator credit .....	
11. Investment credit - financial services industry .....	
12. Add-back of investment credit on early dispositions - financial services industry .....	
13. Credit for employment of persons with disabilities .....	
14. Special additional mortgage recording tax credit .....	
15. Alternative fuels credit .....	
16. Add-back of alternative fuels credit on early dispositions .....	
17. Empire State Film Production credit .....	
18. Industrial or manufacturing business (IMB) credit .....	
19. Low-income housing credit .....	
20. Green building credit .....	
21. Long-term care insurance credit .....	
22. EZ Wage Tax credit .....	
23. Site preparation credit component .....	
24. Tangible property credit component .....	
25. On-site groundwater remediation credit component .....	
26. Add-back for brownfield redevelopment credit .....	
27. Claim for remediated brownfield credit for real property taxes .....	
28. Addback of remediated brownfield credit for real property taxes .....	
29. Claim for environmental remediation insurance credit .....	
30. Addback of environmental remediation insurance credit .....	
31. EZ capital tax credit for investments in certified EZ businesses .....	
32. EZ capital tax credit for monetary contributions to EZ development projects .....	
33. EZ Investment Tax credit and EZ employment incentive credit .....	
34. QEZE credit for real property taxes .....	
35. QEZE employment increase factor .....	
36. QEZE zone allocation factor .....	
37. QEZE benefit period factor .....	
38. Add-back of QEZE credit for real property taxes .....	
39. EZ-ITC and EZ-EIC for the financial services industry .....	
40. Add-back of EZ capital tax credit, EZ-ITC and EZ-EIC .....	
41. Add-back of EZ-ITC and EZ-EIC for the financial services industry .....	
42. QETC employment credit .....	
43. QETC capital tax credit .....	
44. QETC facilities, operations, and training credit .....	

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**Share of Credits (continued)**

45. Add-back of QETC capital tax credit (DTF-622) and low-income housing credit (DTF-626) .....	
46. Security officer training credit .....	
47. Total acres of qualified agricultural property .....	
48. Total acres of qualified conservation property .....	
49. Total amount of eligible taxes paid .....	
50. Total acres of qualified agricultural property converted to non-qualified use .....	
51. Claim for fuel cell electric generating equipment credit .....	
52. Conservation easement credit .....	
53. Biofuel production credit .....	
54. Clean heating fuel credit .....	
55. Claim for handicapped accessible taxicabs and livery service vehicles credit .....	

**Share of Income and Deductions Allocated to New York**

56. Ordinary Income (Loss) from trade or business activities .....	
57. Net Income or loss from New York rental real estate activities .....	
58. Net Income or loss from other rental activities .....	
59. Portfolio Income (Loss) .....	
60. Guaranteed Payments to partners .....	
61. Net Section 1231 Gain (Loss) .....	
62. Other Income .....	
63. Section 179 Deduction .....	
64. Deductions Related to Portfolio Income .....	
65. Other Deductions .....	
66. Tax Preference Items for minimum tax .....	
67. NY Adjustments to Fed. Tax Preference Items .....	
68. Investment interest expense .....	
69. Other Items .....	

**Supplemental Information**

**SCHEDULE B  
(Form NYC-204)****Partner's New York City Modifications****2006**

For calendar year 2006 or tax year beginning and ending

**Partner's Identifying number▶** 68-0611856

Partner No. 2

Partner's name, address and ZIP code

ARGYLE ROAD HOLDINGS LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022**Partnership's Identifying number▶** 32-0159788

Partnership's name, address and ZIP code

ARGYLE EXECUTIVE FORUM LLC  
145 EAST 57TH STREET 6TH FLOOR  
NEW YORK, NY 10022**ADDITIONS:**

1. All Income Taxes and Unincorporated Business Taxes .....

2. Sales and Use Tax Credit .....

3. Relocation Credits .....

4. Expenses Related to Exempt Income .....

5. Depreciation Adjustments .....

6. Exempt Activities .....

7. Other Additions .....

8. Total Additions .....

**SUBTRACTIONS**

9. All Income Taxes and Unincorporated Business Tax Refunds .....

10. Sales and Use Tax Refunds .....

11. Wages and Salaries Subject to Federal Jobs Credit .....

12. Depreciation Adjustments .....

13. Exempt Income Included in Part I, Line 10 .....

14. 50% of dividends .....

15. Exempt Activities .....

16. Other Subtractions .....

17. Total Subtractions .....

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